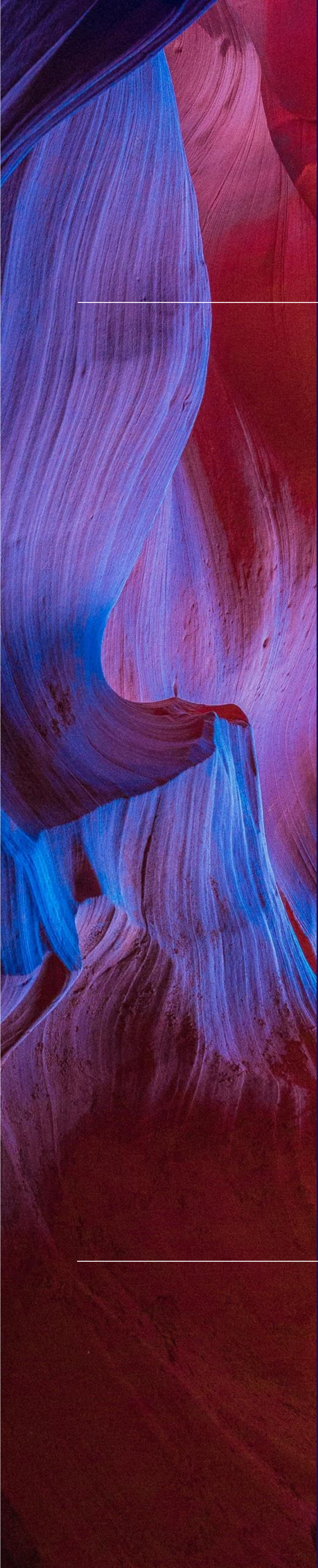


WIIT

The Premium Cloud

Interim Financial Report at September 30, 2025

WIIT

Data

Company:

WIIT S.p.A.

Registered office:

20121 - Milan, Via dei Mercanti No.12

Tax and VAT number:

01615150214

Share capital:

Euro 2,802,066.00 fully paid-in

Milan Companies Registration Office:

No. 01615150214

Profile

WIIT is a leading IT services Group which, through many years of experience in the sector, has established itself as a benchmark in managing critical services for customers with global distribution.

WIIT's **Mission** is to support companies that are leaders in their sectors or those with significant market share, improving their critical process resilience, offering computing capacity and data anytime, anywhere, protecting these processes according to the most stringent security strategies and regulations, and operating sustainably and with respect for the environment, people and organizations involved.
WIIT embraces private cloud and hybrid cloud service delivery for digital-driven enterprises in Europe.

Through its **Premium Cloud program**, WIIT seeks to become the European benchmark in critical application cloud management, deploying its service model on an international scale and offering European companies secure, reliable and scalable solutions.

This program involves delivering cloud and cybersecurity services based on IT infrastructure designed to meet customers' most stringent technical and business specifications, through professional services of configuration, management and control of the infrastructure stack, ensuring business continuity and security.

The Offer

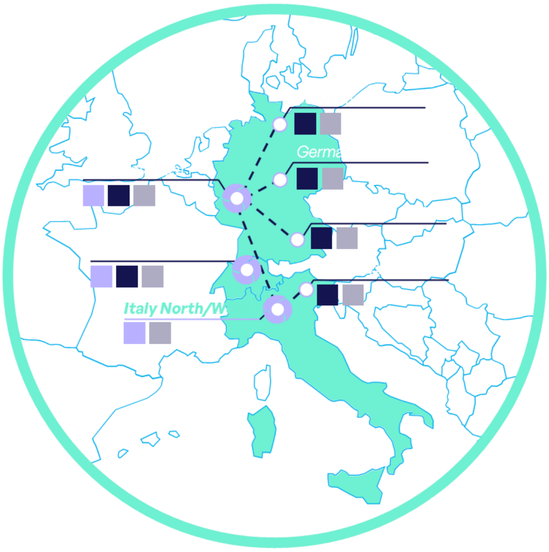
SECURE CLOUD

Premium Cloud is WIIT's ambitious program to elevate its range to even greater excellence. By abstracting the data center concept, it offers the Secure Cloud paradigm, fully extending its reliability, security, and scalability features to Europe's regions.

WIIT's Secure Cloud paradigm is based on a European network of more than 20 proprietary data centers grouped into seven geography-based regions (Germany, Italy, Switzerland) which is capable of ensuring the very highest levels of data compliance and regional specificity.

Three data centers (MIL 1, MIL 2, DUS 2) have achieved Tier IV certification, enabling the design and provision of business continuity services that meet even the most stringent regulatory requirements and enable more effective IT system outage risk management.

Another key element of the Secure Cloud are Zones, which are functionality groupings that can be activated for the customer's specific region: Standard, which offers "security by design"; Premium, available only in Regions that include Tier IV or equivalent certified data centers and which offers more advanced services; DR (Disaster Recovery), for backup and disaster recovery services.



	STANDARD Zone	PREMIUM Zone	DR Zone
SECURED BY DESIGN *Standard Security Layer*	■	■	
HIGHLY AVAILABLE *Redundant technology*	■	■	
SCALABLE *Resources available on-demand to scale-out services*	■	■	
HYBRID *Fully connected to hyperscalers*		■	
HIGHLY RELIABLE *Very high-end infrastructure*		■	
MANAGED *Availability of H24 managed services*		■	
PREMIUM SECURITY *Cybersecurity Services managed by WIIT*		■	
BUSINESS CONTINUITY *RPO and RTO Guaranteed*			■
BACKUP OFFSITE SECURED *Ransomware proof Backup*			■

WIIT focuses on Hosted Private Cloud and Hybrid Cloud to build tailored IT platforms for its customers. To a lesser extent, it also provides Public Cloud services, integrating and managing more standardized solutions from major players and adapting them to Customer specifications.

One Hybrid Cloud Model

WIIT's **Hybrid Cloud model** enables the Customer to make the digital transition and move towards new user experiences.

The integration between cloud services and the Secure Cloud cybersecurity platform also ensures optimal security levels.

Every **application** can be deployed on any type of cloud, taking into account the **criticality of the services provided** or the business driver.

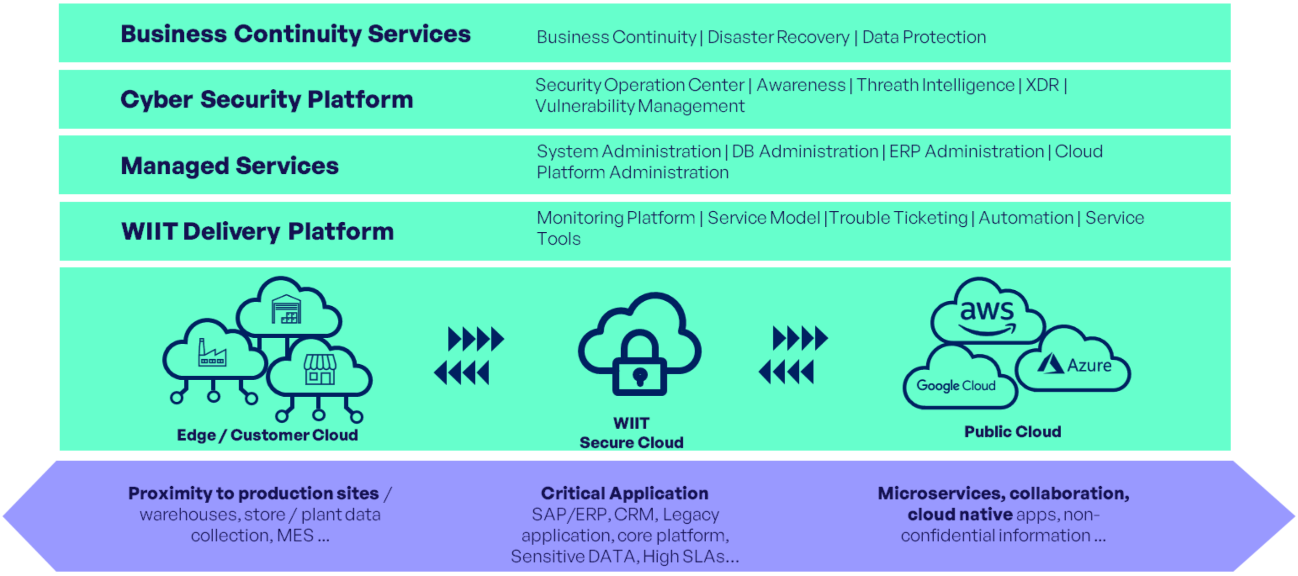
The Hybrid-Cloud model expands the solution's scope by embracing three technological-geographic areas:

1. critical Customer applications and data, including SAP-ERP and CRM platforms, which are optimally placed within WIIT's Secure Cloud;
2. proximity services to Customer locations, such as warehouses and stores, linked to the on-premise infrastructure;
3. public cloud services, such as microservices, collaboration tools, native cloud applications, and non-confidential data allocation.

These areas are interconnected by the technological layers defined by the WIIT hybrid-cloud model, i.e..:

- business continuity services, such as high inter- and intra-data center reliability and disaster recovery;
- cybersecurity services and processes, including SOC (Security Operation Center) and XDR (Extended Detection and Response);
- vertical managed operational services covering all data center and cloud technologies, including Enterprise Unix-like and x86 virtualization platforms, systems administration, and SAP-ERP;

- ITIL process-compliant delivery services, from monitoring to trouble-ticket.



Service Portfolio

The customer services WIIT offers are organized into Service Portfolio **Service Categories**, as layers within a stack that includes technologies, configurations, and application requirements.

The entire service ecosystem is based on the **Network** infrastructure layer that interconnects WIIT data centers with Customer sites, third-party data centers and remote offices, and with serverless services delivered by hyperscalers, enabling secure information flows.

The **IaaS** and **PaaS** models, meanwhile, are organized around dedicated compute and storage resources in open hypervisors, in addition to IBM-based platforms for "shared" solutions, which are always supported by redundancy configurations implemented through backup and DR.

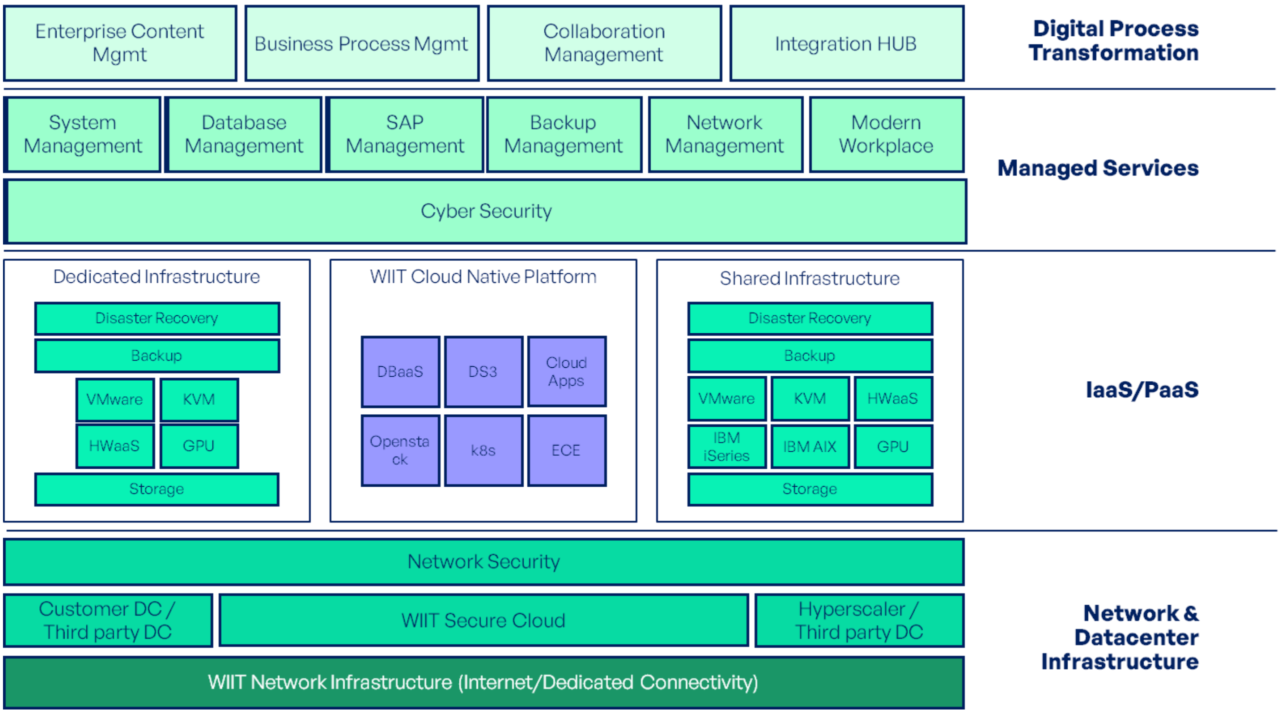
A vast range of serverless services is offered in the Cloud Native Platform, an ideal private cloud instance of the public paradigm. This makes it is possible to instantiate VMs and PaaS on the OpenStack platform, or application pods in Kubernetes, or even enable storage with S3, DBaaS and Cloud Apps standards.

The Cybersecurity layer underpins the **Managed Services** category, providing security through a service agnostic approach using the organizational-technical structure of the SOC and components such as SIEM, XDR, E-mail security, Cyber Threat Intelligence, Vulnerability management, Awareness and PAM.

Managed Services includes all operational activities in the areas of systems, database, networking, SAP and workplace management. These are carried out when the service is active and during project flows, and are testament to WIIT's multidisciplinary technical expertise.

The final layer of the Portfolio is **Digital Process Transformation** services, which rely on underlying modular platforms that are scalable and integrated with existing digital ecosystems.

These services modernize and automate business processes through content management, business process management and solutions for collaboration and application integration. The goal is to improve operational efficiency, information governance and collaboration between teams and systems in the Customer's business.



Certifications

The Group owns three TIER IV Data Centers (maximum reliability level) certified by the Uptime Institute, two of which are located in Milan and one in Düsseldorf. To date in Europe only a select number of Data centers are TIER IV certified by the Uptime Institute in the "Constructed Facility" category (https://uptimeinstitute.com/tier-certification/construction).) The Group as a whole also has sixteen Data Centers, particularly in Castelfranco Veneto, Düsseldorf, Stralsund, Limburgerhof and Munich.

In relation to its operating structure and Data Centers, the Parent Company has achieved international certifications, particularly in terms of management, security and continuity for its services such as the ISO 20000 (Service Management), ISO 27001, ISO 27017, ISO 27018, ISO 27035 (Information Security Management) and ISO 22301 (Business Continuity Management) certifications and with service provision certified to the ITIL (Infrastructure Library) standard. In addition, the application of ISO 9001 enables the company to adopt an appropriate model for managing the organization's quality (Quality Management).

The parent company has an integrated management system for all the aforementioned certifications, for all the activities relating to:

- Infrastructure provision and management - IaaS on premises, own and third-party Data Centers.
- Enterprise Application Environments Operating Services, SAP and non-SAP.

- Disaster Recovery and Managed Backup on proprietary (PaaS) and non-proprietary (Pure Managed Services) technologies.
- Information Security, Cyber Security and Security Operation Center Services.
- Desktop Management and Application Management Services.

The correct management and protection of data and information managed through its IT systems is guaranteed through the Parent Company's receipt in 2012 of the ISO 27001 certification (international standard setting the requirements for information technology security management systems). It also developed and adopted an operational continuity method based on ISO 22301, promoting a structured approached not based only on technology, but capable of addressing all processes involved in operational recovery.

The parent company also applied international standard ISO 27035 for the organization and proper management of the information security incident response processes.

A periodic control and reporting process for Parent Company services has also been introduced in line with ISAE 3402 Type II Report certification - an international standard prescribing Service Organization Control reports that provide assurance to an organization's customers and service users.

Further to these certifications, the Parent Company is a SAP top partner and has obtained many SAP Outsourcing Operation certifications.

To date it has achieved the following certifications:

- SAP Business Process Outsourcing BPO Operations (Italy)
- SAP Cloud and Infrastructure Operations (Italy and Germany)
- SAP DevOps (Italy)
- SAP HANA Operations (Italy and Germany)
- SAP Hosting Operations (Italy and Germany)

SAP Business Suite Solutions Operations (Italy)

Corporate Boards

BOARD OF DIRECTORS	
Chairperson	Enrico Giacomelli
Chief Executive Officer	Alessandro Cozzi
Executive Director	Stefano Pasotto

Executive Director	Enrico Rampin
Director	Chiara Grossi
Independent Director	Annamaria di Ruscio
Independent Director	Nathalie Brazzelli
Independent Director	Emanuela Basso Petrino
Independent Director	Santino Saguto

BOARD OF STATUTORY AUDITORS	
Chairperson of the Board of Statutory Auditors	Vieri Chimenti
Statutory Auditor	Chiara Olliveri Siccardi
Statutory Auditor	Paolo Ripamonti
Alternate Auditor	Igor Parisi
Alternate Auditor	Cristina Chiantia

RISKS AND RELATED PARTIES COMMITTEE	
Chairperson	Annamaria Di Ruscio
Member	Enrico Giacomelli
Member	Natalie Brazzelli

APPOINTMENTS AND REMUNERATION COMMITTEE	
Chairperson	Emanuela Basso Petrino
Member	Enrico Giacomelli
Member	Annamaria Di Ruscio

SUPERVISORY AND CONTROL BOARD	
Chairperson of the Supervisory and Control Board	Luca Valdameri

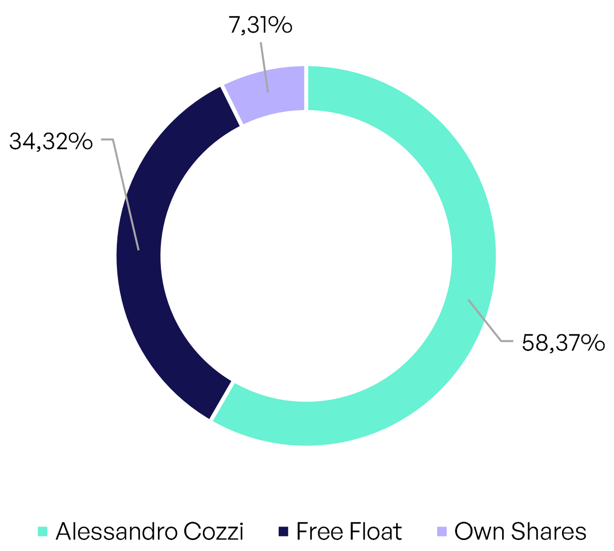
INDEPENDENT AUDIT FIRM	
Independent Audit Firm	Deloitte & Touche S.p.A.

Shareholders

WIIT S.p.A.'s main shareholders at September 30, 2025 are:

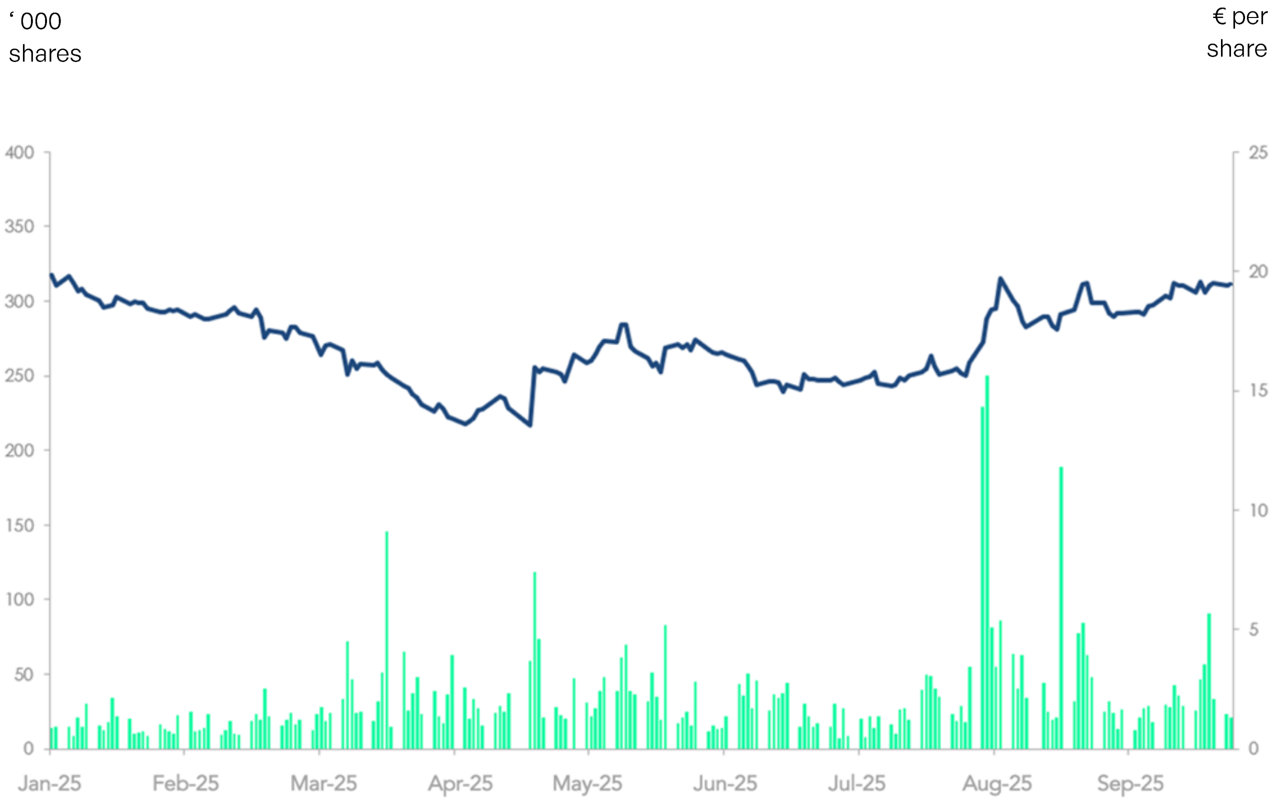
Shareholder	Number of shares held at 30.9.2025	%
Alessandro Cozzi (*)	16,355,900	58.37%
Treasury shares	2,049,416	7.31%
Market	9,615,344	34.32%
TOTAL	**28,020,660**	**100%**
FREE FLOAT (Treasury shares and Market)	**11,664,760**	**41.63%**

For the latest information, see the WIIT Group Investor Relations section under "Share information".



(*)Alessandro Cozzi and his own companies

Share price and volumes at September 30, 2025



01.01.2025 – 30.09.2025 period

Source: Bloomberg

SIGNIFICANT EVENTS

Significant agreements

On January 9, 2025, WIIT announces the extension and 6-year renewal of its contract with a major Italian Professional Services group. The agreement has a total value of approximately Euro 5.0 million, including Euro 1.9 million for the extension to new Private Cloud services. The approximately Euro 5 million agreement provides for the complete technological renewal of the systems that host all the business-critical applications of the Customer and its Partners. These will be hosted and managed within the Premium Zone of WIIT's North/West Region in Italy, which has 2 Data Centers certified Tier IV by the Uptime Institute. In addition, the Customer chose to further expand the infrastructure and systems hosted in the Private Cloud by opting for Disaster Recovery services to ensure more effective business continuity, resilience and usability of key business processes. This extension is worth Euro 1.9 million.

On March 24, 2025, WIIT signed a five-year agreement with a leading Digital Trust Services market player (the “Customer") with a total value of over Euro 2.9 million. The agreement provides for an extension of Managed Hybrid Cloud services, supporting the Cloud strategy adopted by the Customer. This agreement supports the Customer’s growth needs by extending all Private Cloud services to protect its core data and processes, with the goal of completing the transition to WIIT's Secure Cloud model. In order to ensure maximum reliability, the customer's business critical applications will be hosted and managed within Premium Zones in WIIT's European Regions, which have 3 Data Centers certified Tier IV by the Uptime Institute.

On April 7, 2025, WIIT announced the renewal and extension of a contract in Germany through its German subsidiary WIIT AG, with a total value of Euro 9 million. The five-year agreement, signed with a major customer in Germany, a Marketing Technology leader, expands the scope of existing WIIT services to include the new PaaS solution, the WIIT Cloud Native Platform (WCNP). This platform will serve as the basis for the customer's future innovative marketing portfolio. This success is the result of a tender with US hyperscalers and confirms that the WCNP is a solid European option, both for the wide range of high value-added services it offers and for its competitive pricing.

On May 28, 2025, WIIT renewed for a further seven years its contract with a leading manufacturing company engaged in the luxury and automotive sectors, for a total value exceeding Euro 9.8 million. The agreement provides for the extension of Managed Hybrid Cloud and Cyber Security services, supporting the Customer’s critical processes, which will be delivered and fully managed by the Premium Region Italy North West and Region Italy North East.

Other information

On February 26, 2025, WIIT S.p.A. and Gruppo E, a network of information technology players supporting Italian companies in the sustainable digital transition, announced a strategic partnership to develop an advanced generative artificial intelligence platform. As part of this project, WIIT will host on its WIIT Cloud Native Platform (WCNP) Gruppo E's generative AI technology, designed and developed by Memori, a Group company. The goal of the partnership is to offer companies a secure and efficient generative AI system, based on a private knowledge base platform to protect customers' intellectual property and secured by WIIT's Secure Cloud infrastructure, which integrates cloud and cybersecurity at the highest level. State-of-the-art architectures, designed and managed by WIIT, will ensure a secure, scalable and stable environment for running the Gruppo E's AI platform, with data processing within Europe, to ensure maximum regulatory compliance. The integration between WCNP, a flexible and innovative platform based on Open Source technologies, and Gruppo E's AI platform will ensure the highest standards of scalability, security and business continuity available on the market. Gruppo E's AI technology, now part of WIIT's offering, will provide customers with an advanced platform for conversational generative artificial intelligence and document intelligence and the optimization of knowledge and business information processes. Through an intuitive interface, users will be able to obtain accurate and reliable information from the company's information assets, interacting with natural language, available in Italian and many other languages. In addition, document intelligence capabilities will make it possible to extract value not only from textual information, but also from static documents and complex databases, simplifying access to traditionally hard-to-find information, maximizing the potential of corporate information assets.

On April 29, 2025, WIIT's Shareholders' Meeting (i) approved the financial statements for the year ending December 31, 2024 and the distribution of a gross dividend per share of Euro 0.30, (ii) approved a financial instrument-based remuneration plan and the Remuneration Policy and Report, (iii) authorized the purchase and utilization of treasury shares, and (iv) approved the update of the Shareholders' Meeting Regulation.

UPDATES ON BUSINESS COMBINATIONS AND NEW ACQUISITIONS DURING THE YEAR

Merger by incorporation of Michgehl & Partner into Wiit AG

On June 1, 2025, the merger was completed of the company Michgehl & Partner into WIIT AG, effective for legal purposes as of June 1, 2025, while the accounting and tax effects run from January 1, 2025. This merger enables the subsidiary WIIT AG to take charge of all the activities previously conducted by the incorporated company. In general terms, the goal of the merger was to optimize the coordination, operation and synergies of the functions performed by the companies to be merged, as well as to lower the structural costs of operating legally distinct entities, which will bring benefits in terms of operational and financial efficiency and efficacy, thereby enabling the WIIT Group to strengthen its position as an industry leader in Europe.

Directors' Report

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	30.09.2025	31.12.2024
ASSETS		
Intangible assets	57,215,516	59,657,867
Goodwill	124,603,021	124,603,021
Right-of-use	14,889,245	11,949,021
Plant & machinery	8,302,641	8,682,107
Other tangible assets	55,302,245	58,022,098
Deferred tax assets	1,741,914	2,013,822
Equity investments	5	5
Other non-current financial assets	1,288,688	563,524
NON-CURRENT ASSETS	**263,343,276**	**265,491,464**
Inventories	205,054	203,322
Trade receivables	28,689,400	30,567,439
Trade receivables from parent company	438	438
Current financial assets	2,696,474	6,195,112
Other receivables and other current assets	12,306,440	10,701,145
Cash and cash equivalents	11,236,199	15,509,020
CURRENT ASSETS	**55,134,005**	**63,176,476**
TOTAL ASSETS	**318,477,281**	**328,667,940**

	30.09.2025	31.12.2024
SHAREHOLDERS' EQUITY AND LIABILITIES		
Share Capital	2,802,066	2,802,066
Share premium reserve	44,598,704	44,598,704
Legal reserve	560,413	560,413
Other reserves	1,625,269	7,000,153
Treasury shares in portfolio reserve	(32,788,489)	(31,700,611)
Reserves and retained earnings (accumulated losses)	7,887,271	1,532,255
Translation reserve	87,370	82,692
Group net result	9,871,230	9,264,501
GROUP SHAREHOLDERS' EQUITY	**34,643,834**	**34,140,173**
Result attributable to non-controlling interests	*0*	*0*
Non-controlling interest shareholders' equity	*0*	*0*
TOTAL SHAREHOLDERS' EQUITY	**34,643,834**	**34,140,173**
Payables to other lenders	20,154,959	19,218,152
Non-current financial indebtedness related to Bond facilities	150,688,480	151,625,756
Bank payables	22,678,468	26,918,302
Other non-current financial liabilities	105,875	69,905
Employee benefits	2,936,153	3,001,166
Provisions for risks and charges	608,410	563,410
Deferred tax liabilities	12,760,132	13,821,515
Other payables and non-current liabilities	42,084	41,948
NON-CURRENT LIABILITIES	**209,974,561**	**215,260,154**
Payables to other lenders	12,670,348	10,338,783
Current financial indebtedness related to Bond facilities	8,900,530	8,900,530
Short-term bank payables	16,250,179	14,531,778
Current income tax liabilities	8,349,039	6,084,782
Other current financial liabilities	570,645	2,800,000
Trade payables	15,843,131	20,394,935
Current contract liabilities	3,762,563	3,479,313
Other payables and current liabilities	7,512,450	12,737,490
CURRENT LIABILITIES	**73,858,884**	**79,267,612**
TOTAL LIABILITIES	**283,833,446**	**294,527,766**
TOTAL LIABILITIES	**318,477,281**	**328,667,940**

CONSOLIDATED INCOME STATEMENT	9M 2025	9M 2024	Adjusted 9M 2025	Adjusted 9M 2024
REVENUES AND OPERATING INCOME				
Revenues from sales and services	122,672,480	112,187,090	122,672,480	112,187,090
Other income	3,052,675	4,808,575	3,052,675	2,982,035
Total revenues and operating income	**125,725,155**	**116,995,665**	**125,725,155**	**115,169,125**
Purchases and services	(39,676,139)	(38,377,727)	(38,466,877)	(37,330,202)
Personnel costs	(36,724,959)	(35,130,384)	(35,601,890)	(34,817,612)
Amortization, depreciation and write-downs	(28,171,102)	(23,676,141)	(24,503,443)	(20,072,607)
Provisions	(45,003)	0	(45,003)	0
Other costs and operating charges	(717,248)	(526,909)	(717,248)	(526,909)
Change in Inventories of raw mat., consumables and goods	1,732	117,063	1,732	117,063
Total operating costs	**(105,332,720)**	**(97,594,099)**	**(99,332,730)**	**(92,630,267)**
EBIT	**20,392,435**	**19,401,566**	**26,392,425**	**22,538,858**
Financial income	84,453	258,474	84,453	258,474
Financial expenses	(6,473,473)	(6,526,566)	(6,473,473)	(6,526,566)
Exchange gains/(losses)	(135,368)	(4,346)	(135,368)	(4,346)
PROFIT BEFORE TAXES	**13,868,047**	**13,129,129**	**19,868,037**	**16,266,420**
Income taxes	(3,996,817)	(2,940,596)	(5,767,947)	(4,095,758)
NET PROFIT	**9,871,230**	**10,188,533**	**14,100,090**	**12,170,662**

Alternative performance measures

In accordance with the ESMA recommendation on alternative performance measures (ESMA/2015/1415), as implemented by Consob Communication No. 0092543 at December 3, 2015, the Alternative Performance Measures used to monitor the Group's operating and financial performance are outlined below.

Total adjusted revenues and operating income - A non-GAAP measure used by the Group to measure performance. Total adjusted operating revenues and income is calculated as Total operating revenues and income as per the income statement, in accordance with IFRS, less the non-recurring item regarding the "bargain purchase" classified to "Other operating income" in 2024. Total adjusted revenues and operating income is not recognized as an accounting measure within IAS/IFRS adopted by the European Union. Consequently, the determination criterion applied by the Group may not be homogenous with that adopted by other groups and, therefore, the amount obtained by the Group may not be comparable with the determined by the latter.

EBITDA - A non-GAAP measure used by the Group to measure performance. EBITDA is calculated as the Net result, excluding Income taxes, Financial income, Financial expense, Exchange losses, Amortization, depreciation and write-downs, and Provisions. EBITDA is not recognized as an accounting measure within IAS/IFRS adopted by the European Union. Consequently, the determination criterion applied by the Group may not be homogenous with that adopted by other groups and, therefore, the amount obtained by the Parent Company may not be comparable with the determined by the latter.

EBITDA Margin - measures the Group operating profitability as a percentage of consolidated revenues reported in the year and is defined as the ratio between EBITDA and Total revenues and operating income.

Adjusted EBITDA - A non-GAAP measure used by the Group to measure performance. Adjusted EBITDA is calculated as the Net result excluding Income taxes, Financial income, Financial expense, Exchange losses, Amortization, depreciation and write-downs, and Provisions, of Merger & Acquisition (M&A) professional service costs, internal staff reorganization costs, Stock Options/Stock Grant incentive plan costs, and, in FY 2024, the non-recurring item related to the "bargain purchase" classified under "Other Income." With regard to Adjusted EBITDA, the Group applies these adjustments so as to better reflect the Group's operating performance and for improved comparability with the historic figures for the periods under review, as such include cost items relating to company developments not concerning the normal operating management of the Group's business and related to professional services costs for M&A's. In order to improve the comparability of operating performance, the Group also excludes from the calculation of Adjusted EBITDA the costs of accounting for stock options and stock grants (IFRS2). Adjusted EBITDA is not recognized as an accounting measure within IAS/IFRS adopted by the European Union. Consequently, the determination criterion applied by the Group may not be homogenous with that adopted by other groups and, therefore, the amount obtained by the Group may not be comparable with the determined by the latter.

Adjusted EBITDA Margin - measures the Group operating profitability as a percentage of consolidated revenues reported in the year and is defined as the ratio between Adjusted EBITDA and Adjusted total revenues and operating income.

EBIT - A non-GAAP measure used by the Group to measure performance. EBIT is calculated as the Net result, excluding Income taxes, Financial income, Financial expense and Exchange losses. EBIT is not recognized as an accounting measure within IAS/IFRS adopted by the European Union. Consequently, the determination criterion applied by the Group may not be homogenous with that adopted by other groups and, therefore, the amount obtained by the Group may not be comparable with the determined by the latter.

EBIT Margin - measures the earning capacity of Group sales. It is calculated as the ratio between EBIT and Total revenues and operating income.

Adjusted EBIT - A non-GAAP measure used by the Group to measure performance. Adjusted EBIT is calculated as the Net result excluding Income taxes, Financial income, Financial expense and Exchange losses, Merger & Acquisition (M&A) professional service costs, internal staff reorganization costs, Stock Options/Stock Grant incentive plan costs, the depreciation of fixed assets resulting from the Purchase Price Allocation referring to acquisitions and, in 2024, the non-recurring item related to the "bargain purchase" classified under "Other Operating Income." With regards to Adjusted EBIT, the Group made these adjustments for the purposes of reflecting the Group's operating performance, net of the effects of certain events and transactions. These adjustments related to certain charges were also necessary in order to ensure the better comparability of historical data for the periods under review, as such include cost items relating to company developments not concerning the normal operating management of the Group's business, in addition to the amortization of capital gains allocated to fixed assets as a result of business combination transactions (Purchase Price Allocation), and specifically the amortization of customer lists, exclusive contracts, platforms and Data Centers.

Adjusted EBIT Margin - measures the earning capacity of Group sales. It is calculated as the ratio between Adjusted EBIT and Adjusted total revenues and operating income.

Adjusted net profit or loss – A non-GAAP measure used by the Group to measure its performance. The Adjusted net profit or loss is calculated as the Net result, excluding M&A costs, personnel internal reorganization costs, the costs for the accounting of Stock options and Stock Grants (IFRS2), the financial expense for the closure of the loan contracts, the amortization of capital gains allocated to fixed assets as a result of business combinations (Purchase Price Allocation), and specifically the amortization of customer lists, exclusive contracts, platforms and Data Centers. and the related tax effects on these excluded items.

Net financial debt – this is a valid measure of the Group's financial structure. It is calculated in accordance with the provisions of Consob Communication No. 5/21 of April 29, 2021 and the ESMA 32-382-1138 recommendations. It is presented in the explanatory notes.

Adjusted Net financial debt – this is a valid measure of the Group's financial structure. It is determined in accordance with Consob Communication No. 5/21 of April 29, 2021 and in accordance with ESMA Recommendations 32-382-1138, including, where applicable, other non-current assets related to security deposits and excluding trade and other non-current payables. It is also presented net of the effects of IFRS 16.

Main notes to the income statement

Adjusted revenues and operating income were up 9.2% on the same period in 2024. This result confirms the healthy state of the Group's income statement and reflects the continued appreciation among the customer base, who recognize the Group as a leading provider known for its high levels of quality and cost competitiveness.

The increase is due both to organic growth and the contribution of the new companies acquired in 2024. Specifically, the Edge&Cloud business unit, Econis AG and Michghel & Partners GmbH generated in the first nine months of 2025 revenues of Euro 6.4 million, Euro 15.2 million and Euro 3.4 million respectively.

In continuity with the strategy adopted by the Group, the steady increase in revenues from recurring services (ARR) continued during the period, accompanied by a reduction in lower value-added revenues. Reported ARR revenues grew 11.6%, up approx. 7.5% on the Italian market, approx. 9.1% on the German market, and approx. 4.8% on the Swiss market compared to the previous year. Organic like-for-like growth was 4.9%, concerning Italy for 7.5%, Germany for 2.7% and Switzerland for 4.8%.

The following table shows the results achieved in the first nine months of 2025, compared with the same period of 2024 in terms of total revenues and operating income, EBITDA, EBIT, profit before taxes and consolidated net profit.

	9M 2025	9M 2024	9M 2025 Adjusted	9M 2024 Adjusted	% Adj.Cge.
Total revenues and operating income	125,725,155	116,995,665	125,725,155	115,169,125	9.2%
EBITDA	48,608,540	43,077,708	50,940,871	42,611,465	19.5%
EBIT	20,392,435	19,401,566	26,392,425	22,538,858	17.1%
Profit before taxes	13,868,047	13,129,129	19,868,037	16,266,420	22.1%
Consolidated net profit	9,871,230	10,188,533	14,100,090	12,170,662	15.9%

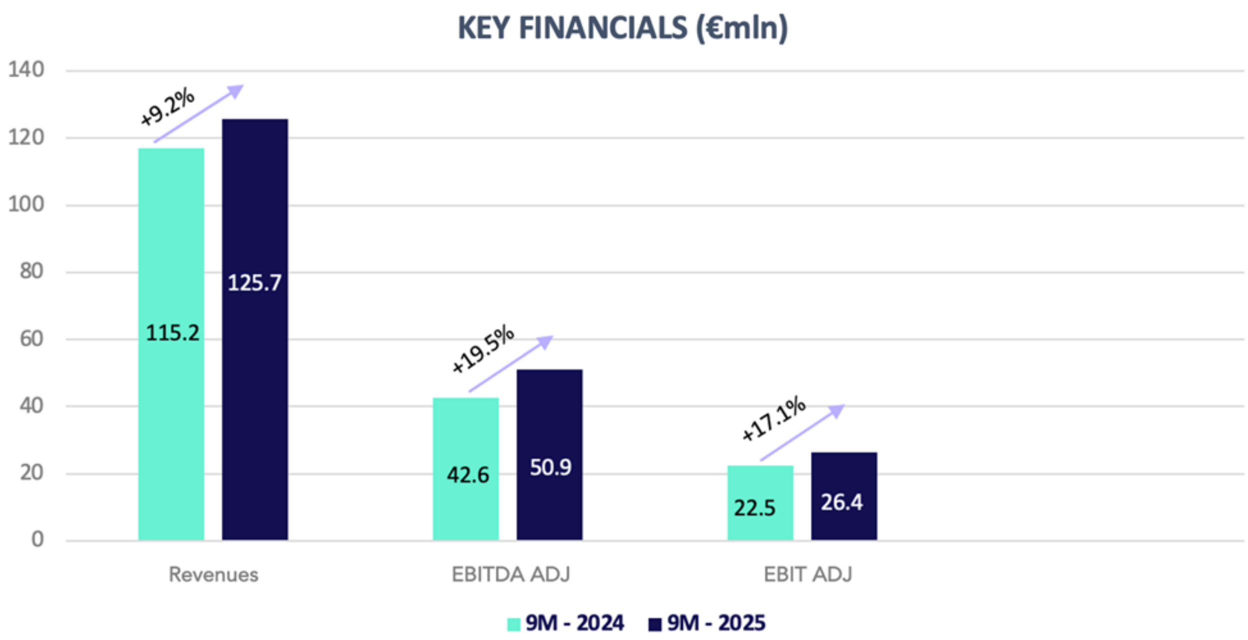
Adjusted EBITDA was Euro 50.9 million (Euro 42.6 million in 9M 2024), up 19.5% on the same period of the previous year, thanks to the concentration on Cloud services, the degree of optimization of process and operating services organization, cost synergies, and the ongoing improvement in the margin of acquirees. The margin was 40.5% (37.0% in 9M 2024), benefitting from the cost synergies the Group is achieving from the integration of the Edge&Cloud business unit, Econis AG and Michgehl & Partner. The like-for-like margin is 43.2% (up 619 bps vs 9M 2024).

The WIIT Group's margin in Italy in 9M 2025 was 54.0% (46.1% in 9M 2024), and in Germany 37.7% (35.4% in 9M 2024). The like-for-like margin (excluding the Edge&Cloud business unit and Michgehl & Partners) in Germany is 39.3% (35.4% in 9M 2024), while the like-for-like margin excluding Gecko is 42.9% (37.3% in 9M 2024). The margin has improved significantly in both Italy and Germany, thanks to the increased focus on higher added value contracts and services, in addition to the benefit from the synergies from the mergers. These have fully emerged in Italy, while the expected results have begun to emerge in Germany and will fully materialize in the next quarter, further contributing to the improved profitability. The adjustment to 9M 2025

EBITDA concerns the effects of the M&As, amounting to Euro 0.89 million, the costs related to the financial instrument-based incentive plans of Euro 0.33 million and the personnel restructuring costs of Euro 1.120 million.

Adjusted Consolidated EBIT was Euro 26.4 million (Euro 22.5 million in 9M 2024), +17.1% on 9M 2024, with a 21.0% revenue margin (19.6% in 9M 2024). Amortization, depreciation and write-downs totaled approx. Euro 24.5 million, increasing Euro 4.4 million compared to the same period of the previous year and reflects the investments in 2023 and 2024 to support Data Center capacity in Italy and Germany and the effect of the companies acquired in 2024. The “like for like” margin would have been 21.8% up 222 bps vs 9M 2024.

The **Adjusted consolidated net profit** amounted to Euro 14.1 million (Euro 12.2 million in 9M 2024), up 15.9% on 9M 2024 thanks to the factors outlined above for EBITDA and EBIT, including the tax effect calculated on the adjustments at consolidated EBIT level.



The 9M 2025 reclassified income statement is compared below with the same period of the previous year (in Euro):

	9M 2025	9M 2024	9M 2025 Adjusted	9M 2024 Adjusted
Revenues and operating income	125,725,155	116,995,665	125,725,155	115,169,125
Purchases and services	(39,676,139)	(38,377,727)	(38,466,877)	(37,330,202)
Personnel costs	(36,724,959)	(35,130,384)	(35,601,890)	(34,817,612)
Other costs and operating charges	(717,248)	(526,909)	(717,248)	(526,909)
Change in inventories	1,732	117,063	1,732	117,063
EBITDA	**48,608,540**	**43,077,708**	**50,940,871**	**42,611,465**
EBITDA Margin	*38.7%*	*36.8%*	*40.5%*	*37.0%*
Amortization, depreciation & write-downs	(28,216,105)	(23,676,141)	(24,548,446)	(20,072,607)
EBIT	**20,392,435**	**19,401,566**	**26,392,425**	**22,538,858**
EBIT Margin	*16.2%*	*16.6%*	*21.0%*	*19.6%*
Income and charges	(6,524,388)	(6,272,438)	(6,524,388)	(6,272,438)
Income taxes	(3,996,817)	(2,940,596)	(5,767,947)	(4,095,758)
Net Profit	**9,871,230**	**10,188,533**	**14,100,090**	**12,170,662**

For a better understanding of the company's profitability, the table below illustrates some of the performance indicators compared to previous years. The indicators are calculated on the basis of the consolidated financial statements.

Ratio	Formula	9M 2025	9M 2024	9M 2025 Adjusted	9M 2024 Adjusted
ROE	Net profit / equity	28.49%	28.89%	36.27%	17.83%
ROI	EBIT / Capital employed	6.40%	5.87%	8.29%	6.82%
ROS	EBIT / Revenues and operating income	16.22%	16.58%	20.99%	19.57%

BALANCE SHEET HIGHLIGHTS

The reclassified balance sheet of the Group for 9M 2025 is compared with the previous year below (in Euro):

	30.09.2025 Consolidated	31.12.2024 Consolidated
Net intangible assets	181,818,537	184,260,888
Net tangible assets	78,494,132	78,653,226
Equity investments and other financial assets	5	5
Other long-term receivables	1,288,688	563,524
Deferred tax assets	1,741,914	2,013,822
Fixed assets	**263,343,276**	**265,491,464**
Inventories	205,054	203,322
Current trade receivables	28,689,400	30,567,439
Receivables from Group companies	438	438
Current financial assets	2,696,474	6,195,112
Other receivables	12,306,439	10,701,145
Cash and cash equivalents	11,236,199	15,509,020
Current assets	**55,134,004**	**63,176,476**
Capital employed	**318,477,280**	**328,667,940**
Bank loans (within one year)	16,250,179	14,531,778
Financial indebtedness related to Bond facilities (within one year)	8,900,530	8,900,530
Payables to other lenders (within one year)	12,670,348	10,338,783
Payables to suppliers (within one year)	15,843,131	20,394,935
Tax payables	8,349,039	6,084,782
Other current financial liabilities	570,645	2,800,000
Other payables	11,275,013	16,216,803
Current liabilities	**73,858,884**	**79,267,612**
Employee benefits	2,936,153	3,001,166
Bank loans (beyond one year)	22,678,468	26,918,302
Financial indebtedness related to Bond facilities (beyond one year)	150,688,480	151,625,756
Payables to other lenders (beyond one year)	20,154,959	19,218,152
Provisions for risks and charges	608,410	563,410
Other non-current financial liabilities	105,875	69,905
Other medium/long-term payables	0	2
Other payables and non-current liabilities	42,084	41,948
Deferred tax payables	12,760,132	13,821,515
Medium/long-term liabilities	**209,974,561**	**215,260,156**
Non-controlling interests share capital	**283,833,445**	**294,527,768**
Shareholders' Equity	34,643,834	34,140,173
Own funds	**34,643,834**	**34,140,173**
Own funds & Minority interest share capital	**318,477,280**	**328,667,940**

Main notes to the statement of financial position

The value of fixed assets reflects investments of approximately Euro 25.3 million for the period and amortization and depreciation of approximately Euro 28.2 million (including Euro 3.7 million in amortization related to the Purchase Price Allocation).

In the first nine months, new rights-of-use contracts (IFRS 16) were signed for Euro 14.8 million, of which Euro 6.6 million relates to the capital portion of leasing charges measured according to the finance method (IFRS 16, already partly recognized under IAS 17), and with the remaining amount of Euro 8.2 million concerning property lease, colocation and motor vehicle hire contracts, relating to the above standard and excluded from the statement of cash flow. Strong cash flows are reported for the first nine months of 2025. The outflows reflect the treasury share purchase of Euro 1.98 million and investments for the period. Payables to other lenders concern the Right-of-use payables, mainly related to leasing contracts, and includes approx. Euro 14.8 million referring to the investments made in the first nine months of 2025.

Condensed Statement of Cash Flow

The condensed statement of cash flow for the period, compared to the end of the previous year and the same period for the previous year, is presented below.

	9M 2025	9M 2024
Net profit from continuing operations	9,871,230	10,188,533
Adjustments for non-cash items	36,998,354	29,774,815
Cash flow generated from operating activities before working capital changes	**46,869,584**	**39,963,347**
Changes in current assets and liabilities	(10,971,777)	(7,884,161)
Changes in non-recurring current assets and liabilities	(441,778)	1,476,478
Cash flow generated from operating activities	(4,305,098)	(6,462,961)
Net cash flow generated from operating activities (a)	**31,150,931**	**27,092,703**
Net cash flow used in investment activities (b)	(7,383,403)	(2,637,719)
Cash flows from financing activities (c)	(28,040,350)	(19,464,975)
Net increase/(decrease) in cash and cash equivalents (a+b+c)	**(4,272,822)**	**4,990,010**
Cash and cash equivalents at end of the period	11,236,198	18,680,222
Cash and cash equivalents at beginning of the period	15,509,020	13,690,212
Net increase/(decrease) in cash and cash equivalents	**(4,272,822)**	**4,990,010**

Key Financial Indicators

The net financial position at September 30, 2025 was as follows:

	30.09.2025	31.12.2024

A - Cash and cash equivalents	11,236,199	15,509,020
B - Securities held for trading	0	0
C - Current financial assets	2,696,474	6,195,112
D - Liquidity (A + B + C)	**13,932,673**	**21,704,132**
E - Current bank payables	(16,250,179)	(14,531,778)
F - Other current financial liabilities	(570,645)	(2,800,000)
G - Payables to other lenders	(12,670,348)	(10,338,783)
H - Current financial indebtedness related to Bond facilities	(8,900,530)	(8,900,530)
I - Current financial debt (E + F + G + H)	**(38,391,702)**	**(36,571,092)**
J - Current net financial debt (I - D)	**(24,459,029)**	**(14,866,960)**
K - Bank loans	(22,678,468)	(26,918,302)
L - Payables to other lenders	(20,154,959)	(19,218,152)
M - Non-current financial indebtedness related to Bond facilities	(150,688,480)	(151,625,756)
N - Other non-current financial liabilities	(105,875)	(69,905)
O - Trade payables and other non-current payables	0	0
P - Non-current financial debt (K + L + M + N + O)	**(193,627,782)**	**(197,832,115)**
Q - Group net financial debt (J + P)	**(218,086,812)**	**(212,699,075)**
- Lease payables IFRS 16 (current)	5,223,562	3,051,522
- Lease payables IFRS 16 (non-current)	9,132,808	8,349,977
R - Net financial debt excluding the impact of IFRS 16 for the Group	**(203,730,442)**	**(201,297,576)**

The net financial position is based on the definition contained in Consob Clarification No. 5/21 of April 29, 2021: "Recommendations for the uniform implementation of the European Commission regulation on financial statements". It is the opinion of the Directors that there are no components of implied indebtedness pursuant to the Disclosure Requirements Guidelines under the Prospectus Regulation issued by ESMA on March 3, 2021. Similarly, the Group has no reverse factoring or supply agreement transactions in place.

For a better understanding of the financial situation, the table below illustrates some financial performance ratios compared to the previous year.

		9M 2025	9M 2024
Primary liquidity	Current Assets / Current Liabilities	0.75	0.92
Debt	Third-party capital / Own capital	6.70	6.74

The consolidated statement of cash flows for the period compared to the same period of the previous year is presented below.

CONSOLIDATED STATEMENT OF CASH FLOW	9M 2025	9M 2024
Net profit from continuing operations	**9,871,230**	**10,188,533**

Adjustments for non-cash items:		
Amortization, depreciation, revaluations and write-downs	28,171,102	23,676,141
Change in employee benefits	(65,013)	221,192
Increase (decrease) provisions for risks and charges	45,000	0
Financial income and expenses	6,524,388	6,272,438
Income taxes	3,996,817	2,940,596
Other non-cash charges/(income)*	(1,673,940)	(3,335,553)
Cash flow generated from operating activities before working capital changes	**46,869,584**	**39,963,347**
Changes in current assets and liabilities:		
Decrease (increase) in inventories	(1,732)	(117,063)
Decrease (increase) in trade receivables	1,576,247	(3,289,711)
Increase (decrease) in trade payables	(4,503,976)	(1,986,733)
Increase (decrease) in tax receivables and payables	(1,648,348)	2,777,247
Decrease (increase) in other current assets	(1,168,929)	(4,373,645)
Increase (decrease) in other current liabilities	(5,225,040)	(894,257)
Decrease (increase) in other non-current assets	(725,164)	231,848
Increase (decrease) in other non-current liabilities	136	5,441
Decrease (increase) in contract assets	0	1,298,081
Increase (decrease) in contract liabilities	283,250	(58,893)
Income taxes paid	(828,689)	(3,108,394)
Interest paid/received	(3,476,409)	(3,354,567)
Net cash flow generated from operating activities (a)	**31,150,931**	**27,092,703**
Net increases intangible assets	(5,335,035)	(4,620,065)
Net increases tangible assets	(5,110,639)	(5,351,108)
Increases in financial investments	3,062,271	7,919,278
Cash flows from business combinations net of cash and cash equivalents	0	(585,824)
Net cash flow used in investment activities (b)	**(7,383,403)**	**(2,637,719)**
New financing	9,000,000	13,000,000
Repayment of loans	(11,521,433)	(10,113,758)
Bond principal repayment	(3,985,254)	(3,999,852)
Lease payables	(11,539,525)	(9,370,606)
Payment of deferred fees for business combinations	(335,000)	0
Drawdown (settlement) other financial investments	106,615	(440,957)
Dividends paid	(7,787,903)	(7,827,667)
(Purchase) Sale treasury shares**	(1,977,850)	(712,134)
Cash flows from financing activities (c)	**(28,040,350)**	**(19,464,975)**
Net increase/(decrease) in cash and cash equivalents a+b+c	**(4,272,822)**	**4,990,010**
Cash and cash equivalents at end of the period	11,236,198	18,680,222
Cash and cash equivalents at beginning of the period	15,509,020	13,690,212
Net increase/(decrease) in cash and cash equivalents	**(4,272,822)**	**4,990,010**

(*) in 2025 mainly concerning the recognition of the effects of the stock options as per IFRS 2, the recognition of employee benefits as per IAS 19 and the release of an Earn Out.
(**) the "(Purchases) Sale treasury shares" item consists entirely of purchases of treasury shares amounting to Euro 1,977 thousand. This item does not take into account the non-cash change of Euro 1,132 thousand as a result of the allocation of RSU's to employees at the end of an RSU plan.

Financial instruments

As of the reporting date, the parent company had investments in BOTs and BTPs and an IRS derivative financial instrument to hedge the variable interest rate on a loan.

Treasury shares or Parent Company shares

In accordance with Article 2428 points 3) and 4) of the Civil Code, the Parent Company holds 2,049,416 treasury shares, but does not hold shares in parent companies, including through trust companies or nominees, nor have shares of the Parent Company been acquired and/or sold during the period, including through trust companies or nominees.

At September 30, 2025, the 2,049,416 treasury shares (7.31% of the share capital) held by WIIT S.p.A. are recorded in the financial statements at a total value of Euro 32,788,489.

In compliance with International Financial Reporting Standards (IFRS), this amount was recognized as a reduction of shareholders' equity.

The market value of treasury shares at September 30, 2025 was Euro 39,840,647.

The environment and personnel

In relation to the societal role of the company as set out in the Directors' Report of the Italian Accounting Professionals Body (*Consiglio Nazionale dei Dottori Commercialisti e degli Esperti Contabili*), the following information relating to the environment and to personnel is provided.

Personnel

In 9M 2025, no deaths of registered employees occurred at the workplace.

No serious workplace accidents took place during the period which involved serious injury to registered employees.

No issues in relation to workplace health matters concerning employees or ex-employees or misconduct against the company arose in the first nine months of 2025.

Environment

During the first nine months of 2025 no environmental damage was declared against the company. No penalties were incurred by the Group for offences or environmental damage in 9M 2025.

Transactions with subsidiaries, associates, holding companies

REV ENU ES AND	OPERATING COSTS AND FINANCIAL EXPENSE					
	WIIT FIN Srl	WIIT SPA	GECKO m.b.H	WIIT AG	ECONIS AG	TOTAL

WIIT FIN Srl	-	916,167	-	-	-	**916,167**
WIIT SPA	-	-	1,278,008	1,558,763	398,027	**3,234,798**
GECKO m.b.H.	-	-	-	260,722	-	**260,722**
WIIT AG	-	192,747	502,607	-	-	**695,354**
ECONIS AG	-	-	-	-	-	**-**
MICHGEHL & PARTNER	-	-	-	-	-	**-**
TOTAL	**-**	**1,108,914**	**1,780,616**	**1,819,485**	**398,027**	**5,107,041**

RECEIVABLES

PAYABLES	**WIIT FIN Srl**	**WIIT SPA**	**GECKO m.b.H**	**WIIT AG**	**ECONIS AG**	**TOTAL**
WIIT FIN Srl	-	1,469,822	-	-	-	**1,469,822**
WIIT SPA	-	-	-	174,968	-	**174,968**
GECKO m.b.H.	-	23,257	-	21,653	-	**44,909**
WIIT AG	-	10,966,479	6,100,231	-	-	**17,066,710**
ECONIS AG	-	664,291	-	-	-	**664,291**
MICHGEHL & PARTNER	-	-	-	-	-	**-**
TOTAL	**-**	**13,123,849**	**6,100,231**	**196,621**	**-**	**19,420,701**

Please note that the transactions with related parties, including inter-company transactions, are not quantifiable as either atypical or unusual but fall within the Group's normal business operations. These transactions were carried out on an arm's length basis. WIIT and Gecko payables and receivables with the subsidiaries WIIT AG include, in addition to trade payables, also the portion of the inter-company loans and to a residual extent the centralized treasury management.

The receivables from WIIT Fin S.r.l. include the portion related to the tax consolidation and the guarantee deposit paid by WIIT SpA for the rental of the Milan Attendolo offices.

Subsequent events

On October 7, 2025, WIIT S.p.A. underwrote a new bond in the total amount of Euro 215,000,000, issued at 100% of the par value (issue price). The loan consists of 215,000 bonds, each with a par value of Euro 1.000, with total gross proceeds of Euro 215,000,000. The issue date of the bonds was October 16, 2025, which coincided with both the payment date of the issue price by investors and the initial date of interest accrual.

The initial trading date on the Government and Corporate Bond Market (MOT), set by Borsa Italiana S.p.A. pursuant to Article 2.4.3 of the Rules of the Markets Organized and Managed by Borsa Italiana, was also October 16, 2025. The interest rate of the bonds, announced on October 2, 2025, is 4.375% annually. The interest shall be paid on a deferred basis on October 16 of each year, from October 16, 2026. The maturity date of the bonds is October 16, 2030.

OUTLOOK

In light of the continuous expansion of the cloud market and the increasing adoption of SaaS, PaaS and IaaS solutions, corporate management is expected to evolve towards greater technological specialization and enhanced operational agility. Governance will be strengthened through the use of advanced performance monitoring and management tools, with particular focus on cybersecurity, infrastructure scalability and process automation. The organizational structure is expected to progressively adopt more horizontal and collaborative models, thereby fostering closer integration between technical and commercial functions.

At the same time, human capital management is undergoing constant evolution, with the objective of increasingly attracting, developing and retaining professionals with specialized skills in cloud computing, data analytics and artificial intelligence, which are key factors in supporting the Group's growth and competitiveness over the medium to long term.

Furthermore, in line with the Group's growth strategy, scouting activities for M&A transactions in the D-A-CH region are ongoing, with the German market continuing to represent a significant opportunity for the Group's expansion in Europe.

As at 30 September 2025, the WIIT Group has only marginal exposure to the Russian, Ukrainian and Israeli markets. The Directors do not believe that the commercial relationships with these areas could give rise to risks, either directly or indirectly.

Milan, November 13, 2025

For the Board of Directors
The Chairperson
(Enrico Giacomelli)

Statement of the Executive Officer for Financial Reporting in accordance with Article 154-*bis*, paragraph 2 of Legislative Decree No. 58/1998 (CFA)

The Executive Officer for Financial Reporting declares in accordance with Article 154-bis, paragraph 2, of the Consolidated Finance Act, that the accounting information contained in the present Interim Report at September 30, 2025 corresponds to the underlying accounting documents, records and entries.

Milan, November 13, 2025

The Executive Officer
(Stefano Pasotto)