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Oggetto : Snam and ADIA terminate agreement relating
to Open Grid Europe stake

Testo del comunicato

Vedi allegato



press release

Snam and ADIA terminate agreement relating to Open Grid Europe stake

San Donato Milanese (Milan), 14 November 2025 - Snam and Infinity Investments, a wholly owned subsidiary of the Abu Dhabi Investment Authority ("ADIA"), have agreed today to terminate the agreement signed on 7 April 2025 for the acquisition by Snam of the 24.99% stake in Open Grid Europe ("OGE") held by Infinity Investments.

The transaction's completion was subject to, among other things, Snam obtaining the necessary foreign direct investment ("FDI") approval by the relevant German Authority.

This decision has been taken after a long FDI procedure, and formal interactions with the relevant authorities, during which the parties have learned that the remedies offered by Snam to facilitate the FDI approval have been deemed not sufficient by the relevant authorities.

The termination of the agreement will not impact on the Full-Year 2025 guidance announced last 5 November, in terms of Adj Net Income and Net Debt, respectively at ~1.42 billion euros and ~18 billion euros.

