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#### Testo del comunicato

Vedi allegato







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### ENEL PUBBLICA IL REPORT SUI DATI OPERATIVI DI GRUPPO DEL TERZO TRIMESTRE E DEI NOVE MESI 2025

Roma, 7 novembre 2025 – Enel S.p.A. ("Enel") ha pubblicato il "Quarterly Bulletin" ("Report") contenente i dati operativi del Gruppo del terzo trimestre e dei nove mesi 2025.

Il Report, pubblicato in anticipo rispetto all'approvazione da parte del Consiglio di Amministrazione di Enel e alla divulgazione dei dati economico-finanziari contenuti nei documenti contabili periodici, si pone l'obiettivo di rafforzare ulteriormente la trasparenza del Gruppo nei confronti della comunità finanziaria, in linea con le best practice dei mercati più evoluti.

Il Report, allegato al presente comunicato stampa, è a disposizione del pubblico presso la sede sociale, sul sito internet di Enel (<a href="www.enel.com">www.enel.com</a>), e – unitamente al presente comunicato – presso il meccanismo di stoccaggio autorizzato "eMarket Storage" (<a href="www.emarketstorage.it">www.emarketstorage.it</a>).



## **9M 2025**Quarterly Bulletin

INTERNAL



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#### 1. Pro forma numbers <sup>1</sup>



Generation - installed (GW)	9M 2025	9M 2024	∆% yoy
Total installed capacity	92.9	89.4	+3.9%
Renewables	67.8	64.6	+5.0%
of which BESS	3.4	2.4	+41.7%
Nuclear	3.3	3.3	-
Total Emission Free Capacity	71.1	67.9	+4.7%
Thermal	21.8	21.5	+1.4%
of which regulated	10.4	9.8	+6.1%

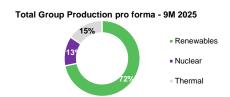
Generation - production (TWh)	9M 2025	9M 2024	∆% yoy
Total production	151.7	156.3	-2.9%
Renewables	109.1	111.9	-2.5%
Nuclear	19.1	19.3	-1.0%
Total Emission Free production	128.2	131.3	-2.4%
Thermal	23.6	25.0	-5.6%

Grids	9M 2025	9M 2024	∆% yoy
Electricity distributed (TWh)	355.7	353.0	+0.8%
Italy	156.1	156.4	-0.2%
Spain	109.0	105.7	+3.1%
RoW	90.6	90.9	-0.3%
End Users (mln)	69.0	68.4	+0.9%
Italy	31.2	31.1	+0.3%
Spain	12.7	12.6	+0.8%
RoW	25.1	24.7	+1.6%

Supply/Retail Liberalized Market (volumes)	9M 2025	9M 2024	∆% yoy
Europe market energy sold (TWh)	91.0	101.4	-10.3%
of which Italy	39.9	50.5	-21.0%
of which Spain	51.0	50.9	+0.2%
of which Italy - B2C + SME (fixed price)	56%	55%	1.0pp
of which Spain - B2C + SME (fixed price)	97%	97%	0.0pp
Europe market gas sold (bcm)	3.8	4.5	-15.6%
of which Italy	1.8	2.3	-21.7%
of which Spain	2.0	2.3	-13.0%
of which Italy - B2C + SME (fixed price)	56%	56%	0.0pp
of which Spain - B2C + SME (fixed price)	94%	100%	-6.0pp
Latam market energy sold (TWh)	28.5	28.9	-1.4%

Latam exceludes Peru. End of regulated tariff in Italy for non vulnerable customers. Vulnerable customers still included in regulated customer base

# Total Group Net Inst Capacity pro forma - 9M 2025 23% Renewables Nuclear 73% Thermal



<sup>1. 2024</sup> restated figures. Rounded figures. It Includes JV and Stewardship capacity and production. Pro-forma numbers are net of the disposals executed in 2024: Perù and grids in Lombardy (Italy).



#### 2. Group Net Installed Capacity (MW)





Group	9M 2025	9M 2024	∆% yoy
Hydro	28,321	27,543	+2.8%
Wind	15,848	15,746	+0.6%
Geothermal	860	860	-
BESS	3,367	2,357	+42.9%
Solar & Others	12,799	11,817	+8.3%
Total Renewables	61,194	58,323	+4.9%
Nuclear	3,328	3,328	-
Total Emission Free Capacity	64,522	61,651	+4.7%
Coal	4,627	4,627	-
CCGT	12,420	11,570	+7.3%
Oil & Gas	4,747	5,295	-10.3%
Total Thermal	21,794	21,492	+1.4%
Total Consolidated capacity	86,316	83,144	+3.8%
JV and Stewardship capacity	6,585	6,290	+4.7%
Total Installed capacity	92,901	89,433	+3.9%

#### **Consolidated Capacity**

Italy	9M 2025	9M 2024	∆% yoy
Hydro	12,995	12,993	+0.0%
Wind	874	874	-
Geothermal	776	776	-
BESS	1,688	799	+111.3%
Solar & Others	447	366	+22.1%
Total Renewables	16,781	15,809	+6.1%
Coal	4,160	4,160	-
CCGT	5,507	4,657	+18.3%
Oil & Gas	1,633	2,132	-23.4%
Total Thermal	11,300	10,949	+3.2%
Total	28,081	26,758	+4.9%

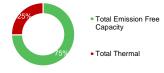
Iberia	9M 2025	9M 2024	∆% yoy
Hydro	5,369	4,746	+13.1%
Wind	3,001	2,893	+3.7%
Solar & Others	2,680	2,459	+9.0%
Total Renewables	11,051	10,098	+9.4%
Nuclear	3,328	3,328	-
Total Emission Free Capacity	14,379	13,426	+7.1%
Coal	241	241	-
CCGT	5,445	5,445	-
Oil & Gas	2,293	2,333	-1.7%
Total Thermal	7,979	8,019	-0.5%
Total	22,357	21,445	+4.3%

Latin America <sup>1</sup>	9M 2025	9M 2024	∆% yoy
Hydro	9,957	9,804	+1.6%
Wind	5,301	5,301	-
Geothermal	83	83	-
BESS	210	210	-
Solar & Others	5,459	5,159	+5.8%
Total Renewables	21,010	20,557	+2.2%
Coal	226	226	-
CCGT	1,468	1,468	-
Oil & Gas	497	511	-2.7%
Total Thermal	2,191	2,205	-0.6%
Total	23,201	22,762	+1.9%

North America <sup>2</sup>	9M 2025	9M 2024	∆% yoy
Wind	6,296	6,303	-0.1%
BESS	1,457	1,343	+8.5%
Solar & Others	3,867	3,482	+11.1%
Total	11 620	11 127	±4 4%

Other countries <sup>3</sup>	9M 2025	∆% yoy	
Wind	375	375	-
Solar & Others	357	357	-
Total Renewables	733	733	-
Oil & Gas	325	319	+1.9%
Total Thermal	325	319	+1.9%
Total	1,057	1,052	+0.5%

#### **Total Consolidated Capacity**



#### **Total Unconsolidated Capacity**





#### JV and Stewardship capacity

Group <sup>4</sup>	9M 2025	9M 2024	∆% yoy
Wind	4,348	4,129	+5.3%
Solar & Others	2,237	2,161	+3.5%
Total	6,585	6,290	+4.7%

#### **Additional Capacity YTD**

Group	Hydro	Solar	Wind	CCGT	Total
Italy	1	10	-	798	809
Iberia	623	177	108	-	909
Latin America	-	300	-	-	300
Total	624	487	108	798	2,017

 <sup>2024</sup> restated figures: Latin America and Central America do not include Perú and include Mexico.
 2024 restated figures: North America does not include Mexico.
 3. 2024 restated figures: Other countries include Perú, Germany, South Africa, Zambia and India
 4. JV and Stewardship capacity includes Italy, Mexico, US, Greece, South Africa, Marocco, Australia and India



#### 3. Group Net Production (GWh)





Group	9M 2025	9M 2024	∆% yoy	Quarter prod.
Total Production	151,750	159,481	-4.8%	50,200
Consolidated production	141,153	147,241	-4.1%	47,831
of which Emission Free (consolidated)	117,571	121,367	-3.1%	39,249
JV and Stewardship Production	10,597	12,240	-13.4%	2,369
Total emission Free production <sup>1</sup>	128,169	133,607	-4.1%	41,617

Group	9M 2025	9M 2024	∆% yoy	Quarter prod.
Hydro	46,590	50,025	-6.9%	14,869
Wind	32,911	34,350	-4.2%	10,484
Geothermal	3,990	4,154	-3.9%	1,326
Solar & Others	15,016	13,493	+11.3%	5,592
Total Renewables	98,507	102,022	-3.4%	32,271
Nuclear	19,065	19,344	-1.4%	6,977
Total Emission Free production	117,571	121,367	-3.1%	39,249
Coal	1,095	1,737	-37.0%	311
CCGT	18,283	19,764	-7.5%	6,762
Oil & Gas	4,203	4,374	-3.9%	1,510
Total Thermal	23,581	25,874	-8.9%	8,582
Total consolidated production	141,153	147,241	-4.1%	47,831
JV and Stewardship production	10,597	12,240	-13.4%	2,369
Total production	151,750	159,481	-4.8%	50,200

#### **Consolidated Production**

Italy	9M 2025	9M 2024	∆% yoy	Quarter prod.
Hydro	13,102	14,611	-10.3%	4,132
Wind	904	991	-8.8%	245
Geothermal	3,909	3,931	-0.6%	1,301
Solar & Others	548	249	+120.1%	226
Total Renewables	18,463	19,782	-6.7%	5,904
Coal	837	949	-11.8%	289
CCGT	3,899	6,016	-35.2%	1,381
Oil & Gas	99	219	-54.8%	43
Total Thermal	4,834	7,183	-32.7%	1,713
Total	23,298	26,965	-13.6%	7,617

Iberia	9M 2025	9M 2024	∆% yoy	Quarter prod.
Hydro	6,885	5,891	+16.9%	1,684
Wind	4,124	4,713	-12.5%	1,175
Solar & Others	2,887	3,258	-11.4%	1,185
Total Renewables	13,896	13,861	+0.3%	4,043
Nuclear	19,065	19,344	-1.4%	6,977
Total Emission Free production	32,961	33,205	-0.7%	11,021
Coal	89	54	+64.8%	-
CCGT	10,085	9,187	+9.8%	4,003
Oil & Gas	3,242	3,296	-1.6%	1,216
Total Thermal	13,416	12,537	+7.0%	5,219
Total	46,377	45,742	+1.4%	16,239

Latin America <sup>2</sup>	9M 2025	9M 2024	∆% yoy	Quarter prod.
Hydro	26,604	27,704	-4.0%	9,054
Wind	12,923	12,874	+0.4%	5,018
Solar & Others	5,999	5,824	+3.0%	1,964
Total Renewables	45,526	46,402	-1.9%	16,036
Coal	169	734	-77.0%	22
CCGT	4,299	3,832	+12.2%	1,378
Oil & Gas	655	429	+52.7%	176
Total Thermal	5,123	4,996	+2.5%	1,575
Total	50,649	51,398	-1.5%	17,611

North America <sup>3</sup>	9M 2025	9M 2024	∆% yoy	Quarter prod.
Wind	14,346	14,871	-3.5%	3,830
Solar & Others	5,300	3,725	+42.3%	2,128
Total	19,646	18,597	+5.6%	5,959

Other countries <sup>4</sup>	9M 2025	9M 2024	∆% yoy	Quarter prod.
Hydro	-	1,819	-100.0%	-
Wind	612	902	-32.2%	216
Solar & Others	364	660	-44.8%	114
Total Renewables	976	3,381	-71.1%	330
CCGT	-	729	-100.0%	-
Oil & Gas	208	430	-51.6%	75
Total Thermal	208	1,159	-82.1%	75
Total	1,184	4,539	-73.9%	405

#### **Total Group Production**



#### **Total Group Production**



- Total Renewables
- JV and Stewardship production



#### JV and Stewardship production

Group <sup>5</sup>	9M 2025	9M 2024	∆% yoy	Quarter prod.
Wind	9,437	9,407	0.3%	1,980
Solar & Others	1,161	2,833	-59.0%	389
Total	10,597	12,240	-13.4%	2,369

- Emission free production considers nuclear + renewable production (consolidated & JV and Stewardship).
   2.2024 restated figures. Latin America and Central America do not include Perú and include Mexico. Geothermal production is included in Solar & Others
   3.2024 restated figures. North America does not include Mexico.
   4.2024 restated figures. Other countries include Perú, Germany, South Africa, Zambia and India
   5. JV and Stewardship production includes US, Greece, South Africa, Marocco, Australia and India



#### 4. Group Infrastructure & Networks





9M 2025	9M 2024	∆% yoy
156.1	163.0	-4.2%
109.0	105.7	+3.1%
90.6	90.9	-0.3%
54.8	54.8	-
10.9	11.1	-1.8%
13.5	13.5	-
11.5	11.5	-
	3.7	-100.0%
355.7	363.3	-2.1%
	156.1 109.0 90.6 54.8 10.9 13.5	156.1 163.0 109.0 105.7 90.6 90.9 54.8 54.8 10.9 11.1 13.5 13.5 11.5 1.5

End users <sup>1</sup> (mn)	9M 2025	9M 2024	∆abs yoy
Italy	31.2	31.9	-0.7
Iberia	12.7	12.6	0.1
Latin America	25.1	24.7	0.4
Brazil	16.1	15.9	0.2
Chile	2.2	2.2	0.0
Argentina	2.8	2.7	0.1
Colombia & CAM	4.0	3.9	0.1
Other Countries	-	-	0.0
Total	69.0	69.2	-0.2



Total energy sold (TWh) <sup>3</sup>	9M 2025	9M 2024	∆% yoy
Liberalized Market	119.50	132.8	-10.0%
Regulated	68.6	75.9	-9.6%
Total	188.1	208.7	-9.9%

Total power customers <sup>4</sup> (mn)	9M 2025	9M 2024	∆abs yoy
Liberalized Market	17.60	18.60	-1.0
Regulated	31.1	31.0	0.1
Total	48.6	49.6	-1.0

End of regulated tariff in Italy for non vulnerable customers. Vulnerable customers still included in regulated customer base

EU liberalized energy sold (TWh) <sup>3</sup>	9M 2025	9M 2024	∆% yoy
Italy	39.9	50.5	-21.0%
Iberia	51.0	50.9	+0.2%
Total	91.0	101.4	-10.3%

EU liberalized power customers <sup>4</sup> (mn)	9M 2025	9M 2024	∆abs yoy
Italy	11.3	11.9	-0.6
Iberia	6.3	6.7	-0.4
Total	17.6	18.6	-1.0

LA+CA liberalized energy sold (TWh) <sup>3</sup>	9M 2025	9M 2024	∆% yoy
Brazil	14.0	13.5	+3.7%
Chile	11.1	11.7	-5.1%
Colombia & CAM	3.4	3.7	-8.1%
Total	28.5	28.9	-1.4%

2024 restated figures

#### Regulated markets

EU regulated energy sold (TWh) <sup>3</sup>	9M 2025	9M 2024	∆% yoy
Italy	3.2	6.2	-48.4%
Iberia	5.6	5.5	+1.8%
Total	8.8	11.8	-25.4%

EU regulated power customers <sup>4</sup> (mn)	9M 2025	9M 2024	∆abs yoy
Italy	2.6	2.9	-0.3
Iberia	3.4	3.6	-0.2
Total	6.0	6.5	-0.5

End of regulated tariff in Italy for non vulnerable customers. Vulnerable customers still included in regulated customer base

#### Latin America and Central America regulated markets

LA+CA regulated energy sold (TWh) <sup>3</sup>	9M 2025	9M 2024	∆% yoy
Brazil	34.7	36.3	-4.4%
Chile	6.8	7.3	-6.8%
Argentina	11.0	11.1	-0.9%
Colombia & CAM	7.3	7.2	+1.4%
Total	59.8	61.9	-3.4%

Net of energy losses.
 2024 restated figures

Gas sold (bcm)	9M 2025	9M 2024	Δ% γον
Italy	2.0	2.4	-16.7%
Iberia	2.1	2.4	-12.5%
Latin America	0.20	0.20	-
Total	4.3	5.0	-14.0%

LA+CA regulated power customers <sup>4</sup> (mn)	9M 2025	9M 2024	∆abs yoy
Brazil	16.1	15.8	0.3
Chile	2.1	2.1	0.0
Argentina	2.8	2.7	0.1
Colombia & CAM	4.0	3.9	0.1
Total	25.0	24.6	0.4

2024 restated figures

Gas customers (mn)	9M 2025	9M 2024	∆abs yoy
Italy	4.0	4.0	0.0
Iberia	1.7	1.8	-0.1
Total	5.7	5.8	-0.1

Power Customers represent clients with active contracts with Enel.

Teleborsa: distribution and commercial use strictly prohibited



5. Quarters overview





#### Pro forma numbers <sup>1</sup>



Generation - installed (GW)	Q3 2025	Q3 2024	∆% yoy	Q2 2025	Q2 2024	∆% yoy	Q1 2025	Q1 2024	∆% yoy
Total installed capacity	92.9	89.4	+3.9%	92.4	88.4	+4.5%	90.7	86.9	+4.4%
Renewables	67.8	64.6	+5.0%	67.2	63.7	+5.5%	66.4	62.2	+6.8%
of which BESS	3.4	2.4	+41.7%	3.3	2.0	+65.0%	2.8	1.6	+75.0%
Nuclear	3.3	3.3		3.3	3.3		3.3	3.3	-
Total Emission Free Capacity	71.1	67.9	+4.7%	70.5	67.0	+5.2%	69.7	65.5	+6.4%
Thermal	21.8	21.5	+1.4%	21.8	21.4	+1.9%	21.0	21.4	-1.9%
of which regulated	10.4	9.8	+6.1%	10.4	9.8	+6.1%	9.6	9.8	-2.0%
			.01	22.222		.01			.01
Generation - production (TWh)	Q3 2025	Q3 2024	∆% yoy	Q2 2025 51.4	Q2 2024	∆% yoy	Q1 2025	Q1 2024	∆% yoy
Total production	50.1	54.4	<b>-7.9%</b>		51.7	-0.6%	50.2	50.2	.0.00/
Renewables Nuclear	34.6	38.3	-9.7%	39.3 5.0	38.6	+1.8% -10.7%	35.2 7.1	35.0 6.6	+0.6% +7.6%
Total Emission Free production	7.0 <b>41.6</b>	7.1 <b>45.4</b>	-1.4% <b>-8.4%</b>	44.3	5.6 <b>44.3</b>	-10.7%	42.3	41.6	+1.7%
Thermal	8.6	9.0	-8.4% -4.4%	7.1	7.4	-4.1%	<b>42.3</b> 7.9	8.6	+1.7% -8.1%
mermai	0.0	9.0	-4.470	7.1	7.4	-4.170	7.9	0.0	-0.170
Grids	Q3 2025	Q3 2024	∆% yoy	Q2 2025	Q2 2024	∆% yoy	Q1 2025	Q1 2024	∆% yoy
Electricity distributed (TWh)	124.3	124.3		114.3	113.0	+1.2%	117.1	115.7	+1.2%
Italy	54.8	56.0	-2.1%	49.5	49.0	+1.0%	51.8	51.4	+0.8%
Spain	39.4	38.1	+3.4%	35.2	34.2	+2.9%	34.4	33.4	+3.0%
RoW	30.1	30.1	-	29.5	29.9	-1.3%	31.0	30.9	+0.3%
End Users (min)	69.0	68.4	+0.9%	68.9	68.2	+1.0%	68.6	68.1	+0.7%
Italy	31.2	31.1	+0.3%	31.2	31.1	+0.3%	31.1	31.1	
Spain	12.7	12.6	+0.8%	12.7	12.6	+0.8%	12.7	12.6	+0.8%
RoW	25.1	24.7	+1.6%	25.0	24.5	+2.0%	24.9	24.4	+2.0%
Supply/Retail Liberalized Markets (volumes)	Q3 2025	Q3 2024	∆% yoy	Q2 2025	Q2 2024	∆% yoy	Q1 2025	Q1 2024	∆% yoy
Europe market energy sold (TWh)	32.4	35.9	-9.7%	28.2	31.4	-10.2%	30.4	34.1	-10.9%
of which Italy	14.1	18.1	-22.1%	12.3	15.3	-19.6%	13.5	17.1	-21.1%
of which Spain	18.3	17.8	+2.8%	15.8	16.1	-1.9%	16.9	17.0	-0.6%
of which Italy - B2C + SME (fixed price)	57.0%	52.0%	5.0pp	55%	55%	0.0pp	55%	58%	-3.0pp
of which Spain - B2C + SME (fixed price)	98.0%	96.0%	2.0pp	96%	96%	0.0pp	98%	98%	0.0pp
Europe market gas sold (bcm)	0.7	0.8	-12.5%	0.9	1.1	-18.2%	2.2	2.6	-15.4%
of which Italy	0.2	0.3	-33.3%	0.3	0.4	-25.0%	1.3	1.6	-18.8%
of which Spain	0.5	0.5	-	0.6	0.7	-14.3%	0.9	1.1	-18.2%
of which Italy - B2C + SME (fixed price)	61%	53%	8.0pp	58%	54%	4.0pp	55%	57%	-2.0pp
of which Spain - B2C + SME (fixed price)	63%	100%	-37.0pp	100%	100%	0.0pp	100%	100%	0.0pp
Latam market energy sold (TWh)	9.4	9.6	-2.1%	9.5	9.7	-2.1%	9.6	9.6	

Latam exceludes Peru. End of regulated tariff in Italy for non vulnerable customers. Vulnerable customers still included in regulated customer base

<sup>1. 2024</sup> restated figures. Rounded figures. It Includes JV and Stewardship capacity and production. Pro-forma numbers are net of the disposals executed in 2024: Perù and grids in Lombardy (Italy).



#### Group Net Installed Capacity (MW)

$\sim$	$\sim$

Group	Q3 2025	Q3 2024	∆% yoy	Q2 2025	Q2 2024	∆% yoy	Q1 2025	Q1 2024	∆% yoy
Hydro	28,321	27,543	+2.8%	28,321	27,542	+2.8%	28,321	28,337	-0.1%
Wind									
	15,848	15,746	+0.6%	15,739	15,746	-0.0%	15,739	15,853	-0.7%
Geothermal	860	860	-	860	860	-	860	860	-
BESS	3,367	2,358	+42.8%	3,362	2,003	+67.8%	2,847	1,618	+76.0%
Solar & Others	12,799	11,817	+8.3%	12,373	11,313	+9.4%	12,331	10,744	+14.8%
Total Renewables	61,194	58,323	+4.9%	60,655	57,464	+5.6%	60,098	57,412	+4.7%
Nuclear	3,328	3,328	-	3,328	3,328	-	3,328	3,328	-
Total Emission Free Capacity	64,522	61,651	+4.7%	63,983	60,792	+5.2%	63,426	60,740	+4.4%
Coal	4,627	4,627	, .	4,627	4,627		4,627	4,627	
CCGT	12,420	11,570	+7.3%	12,420	11,520	+7.8%	11,622	11,983	-3.0%
Oil & Gas	4,747	5,295	-10.3%	4,747	5,215	-9.0%	4,758	5,616	-15.3%
Total Thermal	21,794	21,492	+1.4%	21,794	21,362	+2.0%	21,007	22,227	-5.5%
Total Consolidated capacity	86,316	83,144	+3.8%	85,777	82,154	+4.4%	84,434	82,966	+1.8%
JV and Stewardship capacity	6,585	6,290	+4.7%	6,585	6,290	+4.7%	6,291	6,197	+1.5%
Total Installed capacity	92,901	89,433	+3.9%	92,361	88,443	+4.4%	90,725	89,163	+1.8%
Consolidated Capacity									
Italy	Q3 2025	Q3 2024	∆% yoy	Q2 2025	Q2 2024	∆% yoy	Q1 2025	Q1 2024	∆% yoy
Hydro	12,995	12,993	+0.0%	12,995	12,992	+0.0%	12,995	12,995	-
Wind	874	874	-	874	874		874	874	-
Geothermal	776	776	_	776	776	_	776	776	_
BESS	1,688	799	+111.3%	1,688	445	+279.3%	1,174	214	+448.6%
Solar & Others	447	366	+22.0%	437	333	+31.2%	436	250	+74.4%
Total Renewables	16,781	15,809	+6.1%	16,772	15,420	+8.8%	16,256	15,109	+7.6%
Coal	4,160	4,160	TV.176	4,160	4,160	+5.076	4,160	4,160	-7.076
CCGT	5,507	4,657	+18.2%	5,507	4,607	+19.5%	4,709	4,607	+2.2%
Oil & Gas	1,633	2,132	-23.4%	1,633	2,052	-20.4%	1,633	2,052	-20.4%
Total Thermal	11,300	10,949	+3.2%	11,300	10,819	-20.4% + <b>4.4%</b>	10,502	10,819	-20.4% - <b>2.9%</b>
Total	28,081	26,758	+4.9%	28,072	26,239	+7.0%	26,758	25,928	+3.2%
Iberia	Q3 2025	Q3 2024	∆% yoy	Q2 2025	Q2 2024	∆% yoy	Q1 2025	Q1 2024	∆% yoy
Hydro	5,369	4,746	+13.1%	5,369	4,746	+13.1%	5,369	4,746	+13.1%
Wind	3,001	2,893	+3.8%	2,893	2,893	-	2,893	2,884	+0.3%
Solar & Others	2,680	2,459	+9.0%	2,536	2,536	-	2,498	2,373	+5.3%
Total Renewables	11,051	10,098	+9.4%	10,798	10,098	+6.9%	10,760	10,003	+7.6%
Nuclear	3,328	3,328	-	3,328	3,328	-	3,328	3,328	-
Total Emission Free Capacity	14,379	13,426	+7.1%	14,126	13,426	+5.2%	14,088	13,331	+5.7%
Coal	241	241	-	241	241	-	241	241	-
CCGT	5,445	E AAE			E 11E		5,445	5,445	-
		5,445	-	5,445	5,445	-			
Oil & Gas	2,293	2,333	-1.8%	2,293	2,333	-1.7%	2,304	2,333	-1.2%
Oil & Gas Total Thermal	2,293 <b>7,979</b>	2,333 <b>8,019</b>	-0.5%	2,293 <b>7,979</b>	2,333 <b>8,019</b>	-0.5%	2,304 <b>7,990</b>	2,333 <b>8,019</b>	-0.4%
Oil & Gas	2,293	2,333		2,293	2,333		2,304	2,333	
Oil & Gas Total Thermal Total	2,293 <b>7,979</b> <b>22,357</b>	2,333 8,019 21,445	-0.5% +4.3%	2,293 7,979 22,104	2,333 <b>8,019</b> <b>21,445</b>	-0.5% +3.1%	2,304 7,990 22,078	2,333 8,019 21,350	-0.4% +3.4%
Oil & Gas Total Thermal Total  Latin America <sup>1</sup>	2,293 7,979 22,357 Q3 2025	2,333 8,019 21,445 Q3 2024	-0.5% +4.3%	2,293 7,979 22,104 Q2 2025	2,333 8,019 21,445 Q2 2024	-0.5% +3.1% Δ% yoy	2,304 7,990 22,078	2,333 8,019 21,350 Q1 2024	-0.4% +3.4% Δ% yoy
Oil & Gas Total Thermal Total  Latin America <sup>1</sup> Hydro	2,293 7,979 22,357 Q3 2025 9,957	2,333 8,019 21,445 Q3 2024 9,804	-0.5% +4.3%	2,293 7,979 22,104 Q2 2025 9,957	2,333 8,019 21,445 Q2 2024 9,803	-0.5% +3.1%	2,304 7,990 22,078 Q1 2025 9,957	2,333 8,019 21,350 Q1 2024 9,802	-0.4% +3.4% Δ% yoy +1.6%
Oil & Gas Total Thermal Total  Latin America <sup>1</sup> Hydro Wind	2,293 7,979 22,357 23 2025 9,957 5,301	2,333 8,019 21,445 Q3 2024 9,804 5,301	-0.5% +4.3%	2,293 7,979 22,104 Q2 2025 9,957 5,301	2,333 8,019 21,445 Q2 2024 9,803 5,301	-0.5% +3.1% Δ% yoy	2,304 7,990 22,078 Q1 2025 9,957 5,301	2,333 8,019 21,350 Q1 2024 9,802 5,107	-0.4% +3.4% Δ% yoy
Oil & Gas Total Thermal Total  Latin America <sup>1</sup> Hydro Wind Geothermal	2,293 7,979 22,357  Q3 2025 9,957 5,301 83	2,333 8,019 21,445 23 2024 9,804 5,301 83	-0.5% +4.3%	2,293 7,979 22,104 02 2025 9,957 5,301 83	2,333 8,019 21,445 Q2 2024 9,803 5,301 83	-0.5% +3.1% Δ% yoy	2,304 7,990 22,078 Q1 2025 9,957 5,301 83	2,333 8,019 21,350 Q1 2024 9,802 5,107 83	-0.4% +3.4% A% yoy +1.6% +3.8%
Oil & Gas Total Thermal Total  Latin America <sup>1</sup> Hydro Wind Geothermal BESS	2,293 7,979 22,357 Q3 2025 9,957 5,301 83 210	2,333 8,019 21,445 Q3 2024 9,804 5,301 83 210	-0.5% +4.3% \[ \Delta \text{ yoy} \] +1.6%	2,293 7,979 22,104 22,104 22,025 9,957 5,301 83 210	2,333 8,019 21,445 22,2024 9,803 5,301 83 210	-0.5% +3.1% Δ% yoy +1.6%	2,304 7,990 22,078 Q1 2025 9,957 5,301 83 210	2,333 8,019 21,350 Q1 2024 9,802 5,107 83 41	-0.4% +3.4% Δ% yoy +1.6% +3.8% - +412.2%
Oil & Gas Total Thermal Total  Latin America  Hydro Wind Geothermal BESS Solar & Others	2,293 7,979 22,357 22,357 3,957 5,301 83 210 5,459	2,333 8,019 21,445 Q3 2024 9,804 5,301 83 210 5,159	-0.5% +4.3% 	2,293 7,979 22,104 22 2025 9,957 5,301 83 210 5,181	2,333 8,019 21,445 Q2 2024 9,803 5,301 83 210 5,052	-0.5% +3.1% A% yoy +1.6% - - +2.6%	2,304 7,990 22,078 Q1 2025 9,957 5,301 83 210 5,178	2,333 8,019 21,350 Q1 2024 9,802 5,107 83 41 4,649	-0.4% +3.4% A% yoy +1.6% +3.8% - +412.2% +11.4%
Oil & Gas Total Thermal Total  Latin America <sup>1</sup> Hydro Wind Geothermal BESS Solar & Others Total Renewables	2,293 7,979 22,357 23,2025 9,957 5,301 83 210 5,459 21,010	2,333 8,019 21,445 21,445  Q3 2024 9,804 5,301 83 210 5,159 20,557	-0.5% +4.3% \[ \Delta \text{ yoy} \] +1.6%	2,293 7,979 22,104 22025 9,957 5,301 83 210 5,181 20,733	2,333 8,019 21,445 Q2 2024 9,803 5,301 83 210 5,052 20,449	-0.5% +3.1% Δ% yoy +1.6%	2,304 7,990 22,078 Q1 2025 9,957 5,301 83 210 5,178 20,730	2,333 8,019 21,350 Q1 2024 9,802 5,107 83 41 4,649 19,684	-0.4% +3.4% Δ% yoy +1.6% +3.8% - +412.2%
Oil & Gas Total Thermal Total  Latin America <sup>1</sup> Hydro Wind Geothermal BESS Solar & Others Total Renewables Coal	2,293 7,979 22,357 22,357 3 2025 9,957 5,301 83 210 5,459 21,010 226	2,333 8,019 21,445 Q3 2024 9,804 5,301 83 210 5,159 20,557 226	-0.5% +4.3% 	2,293 7,979 22,104 22 2025 9,957 5,301 83 210 5,181 20,733 226	2,333 8,019 21,445 Q2 2024 9,803 5,301 83 210 5,052 20,449 226	-0.5% +3.1% A% yoy +1.6% - - +2.6%	2,304 7,990 22,078 21,078 9,957 5,301 83 210 5,178 20,730 226	2,333 8,019 21,350 21,350 21 2024 9,802 5,107 83 41 4,649 19,684 226	-0.4% +3.4% A% yoy +1.6% +3.8% - +412.2% +11.4%
Oil & Gas Total Thermal Total  Latin America <sup>1</sup> Hydro Wind Geothermal BESS Solar & Others Total Renewables Coal CCGT	2,293 7,979 22,357 22,357  Q3 2025 9,957 5,301 83 210 5,459 21,010 226 1,468	2,333 8,019 21,445 23,2024 9,804 5,301 83 210 5,159 20,557 226 1,468	-0.5% +4.3% A% yoy +1.6% +5.8% +2.2%	2,293 7,979 22,104 22,205 9,957 5,301 83 210 5,181 20,733 226 1,468	2,333 8,019 21,445 22,024 9,803 5,301 83 210 5,052 20,449 226 1,468	-0.5% +3.1% A% yoy +1.6% - - - +2.6% +1.4%	2,304 7,990 22,078  Q1 2025 9,957 5,301 83 210 5,178 20,730 226 1,468	2,333 8,019 21,350 21,350 21 2024 9,802 5,107 83 41 4,649 19,684 226 1,468	-0.4% +3.4% A% yoy +1.6% +3.8% +412.2% +11.4% +5.3%
Oil & Gas Total Thermal Total  Latin America¹ Hydro Wind Geothermal BESS Solar & Others Total Renewables Coal CCGT Oil & Gas	2,293 7,979 22,357  Q3 2025 9,957 5,301 83 210 5,459 21,010 226 1,468 497	2,333 8,019 21,445 23,2024 9,804 5,301 83 210 5,159 20,557 226 1,468 511	-0.5% +4.3% A% yoy +1.6% 	2,293 7,979 22,104 22 2025 9,957 5,301 83 210 5,181 20,733 226 1,468 497	2,333 8,019 21,445 22,024 9,803 5,301 83 210 5,052 20,449 226 1,468 511	-0.5% +3.1% A% yoy +1.6% - +2.6% +1.4% - - -2.7%	2,304 7,990 22,078  Q1 2025 9,957 5,301 83 210 5,178 20,730 226 1,468 497	2,333 8,019 21,350 21,350 31,2024 9,802 5,107 83 41 4,649 19,684 226 1,468 511	-0.4% +3.4% A% yoy +1.6% +3.8% - +412.2% +11.4% +5.3%
Oil & Gas Total Thermal Total  Latin America <sup>1</sup> Hydro Wind Geothermal BESS Solar & Others Total Renewables Coal CCGT	2,293 7,979 22,357 22,357 3,301 83 210 5,459 21,010 226 1,468 497 2,191	2,333 8,019 21,445 Q3 2024 9,804 5,301 83 210 5,159 20,557 226 1,468 511 2,205	-0.5% +4.3% 	2,293 7,979 22,104  02 2025 9,957 5,301 83 210 5,181 20,733 226 1,468 497 2,191	2,333 8,019 21,445 21,445 9,803 5,301 83 210 5,052 20,449 226 1,468 511 2,205	-0.5% +3.1% A% yoy +1.6% 	2,304 7,990 22,078  Q1 2025 9,957 5,301 83 210 5,178 20,730 226 1,468 497 2,191	2,333 8,019 21,350 21,350 21,2024 9,802 5,107 83 41 4,649 19,684 226 1,468 511 2,205	-0.4% +3.4% A% yoy +1.6% +3.8% -11.4% +5.3% -2.7% -0.6%
Oil & Gas Total Thermal Total  Latin America¹ Hydro Wind Geothermal BESS Solar & Others Total Renewables Coal CCGT Oil & Gas Total Thermal Total	2,293 7,979 22,357  Q3 2025 9,957 5,301 83 210 5,459 21,010 226 1,468 497 2,191 23,201	2,333 8,019 21,445 21,445 9,804 9,804 5,301 83 210 5,159 20,557 226 1,468 511 2,205 22,762	-0.5% +4.3% A% yoy +1.6% 	2,293 7,979 22,104  02 2025 9,957 5,301 83 210 5,181 20,733 226 1,468 497 2,191 22,924	2,333 8,019 21,445 Q2 2024 9,803 5,301 83 210 5,052 20,449 226 1,468 511 2,205 22,654	-0.5% +3.1% A% yoy +1.6% - +2.6% +1.4% - - -2.7%	2,304 7,990 22,078  Q1 2025 9,957 5,301 83 210 5,178 20,730 226 1,468 497 2,191 22,921	2,333 8,019 21,350 21,350 21,2024 9,802 5,107 83 41 4,649 19,684 226 1,468 511 2,205 21,888	-0.4% +3.4% A% yoy +1.6% +3.8% - +412.2% +11.4% +5.3%
Oil & Gas Total Thermal Total  Latin America <sup>1</sup> Hydro Wind Geothermal BESS Solar & Others Total Renewables Coal CCGT Oil & Gas Total Thermal Total North America <sup>2</sup>	2,293 7,979 22,357  Q3 2025 9,957 5,301 83 210 5,459 21,010 226 1,468 497 2,191 23,201	2,333 8,019 21,445 Q3 2024 9,804 5,301 83 210 5,159 20,557 226 1,468 511 2,205 22,762	-0.5% +4.3% 	2,293 7,979 22,104  02 2025 9,957 5,301 83 210 5,181 20,733 226 1,468 497 2,191 22,924	2,333 8,019 21,445 Q2 2024 9,803 5,301 83 210 5,052 20,449 226 1,468 511 2,205 22,654	-0.5% +3.1% A% yoy +1.6% +2.6% +1.4% -2.7% -0.6% +1.2%	2,304 7,990 22,078  Q1 2025 9,957 5,301 83 210 5,178 20,730 226 1,468 497 2,191 22,921	2,333 8,019 21,350 21,350 21,2024 9,802 5,107 83 41 4,649 19,684 226 1,468 511 2,205 21,888	-0.4% +3.4% A% yoy +1.6% +3.8% +11.4% +5.3% -2.7% -0.6% +4.7%
Oil & Gas Total Thermal Total  Latin America <sup>1</sup> Hydro Wind Geothermal BESS Solotal Renewables Coal CCGT Oil & Gas Total Thermal Total  North America <sup>2</sup> Wind	2,293 7,979 22,357  Q3 2025 9,957 5,301 83 210 5,459 21,010 226 1,468 497 2,191 23,201	2,333 8,019 21,445 21,445 9,804 9,804 5,301 83 210 5,159 20,557 226 1,468 511 2,205 22,762	-0.5% +4.3% 	2,293 7,979 22,104  Q2 2025 9,957 5,301 83 210 5,181 20,733 226 1,468 497 2,191 22,924	2,333 8,019 21,445 Q2 2024 9,803 5,301 83 210 5,052 20,449 226 1,468 511 2,205 22,654	-0.5% +3.1% A% yoy +1.6% 	2,304 7,990 22,078  Q1 2025 9,957 5,301 83 210 5,178 20,730 226 1,468 497 2,191 22,921	2,333 8,019 21,350 21,350 21,2024 9,802 5,107 83 41 4,649 19,684 226 1,468 511 2,205 21,888	-0.4% +3.4% A% yoy +1.6% +3.8% -11.4% +5.3% -2.7% -0.6%
Oil & Gas Total Thermal Total  Latin America <sup>1</sup> Hydro Wind Geothermal BESS Solar & Others Total Renewables Coal CCGT Oil & Gas Total Thermal Total North America <sup>2</sup>	2,293 7,979 22,357  Q3 2025 9,957 5,301 83 210 5,459 21,010 226 1,468 497 2,191 23,201	2,333 8,019 21,445 Q3 2024 9,804 5,301 83 210 5,159 20,557 226 1,468 511 2,205 22,762	-0.5% +4.3% 	2,293 7,979 22,104  02 2025 9,957 5,301 83 210 5,181 20,733 226 1,468 497 2,191 22,924	2,333 8,019 21,445 Q2 2024 9,803 5,301 83 210 5,052 20,449 226 1,468 511 2,205 22,654	-0.5% +3.1% A% yoy +1.6% +1.6% +2.6% +1.4% -0.6% -1.2% AY yoy -0.1% +8.5%	2,304 7,990 22,078  Q1 2025 9,957 5,301 83 210 5,178 20,730 226 1,468 497 2,191 22,921	2,333 8,019 21,350 21,350 21,2024 9,802 5,107 83 41 4,649 19,684 226 1,468 511 2,205 21,888	-0.4% +3.4% A% yoy +1.6% +3.8% +11.4% +5.3% -2.7% -0.6% +4.7%
Oil & Gas Total Thermal Total  Latin America¹ Hydro Wind Geothermal BESS Solar & Others Total Renewables Coal CCGT Oil & Gas Total Thermal Total  North America² Wind BESS Solar & Others	2,293 7,979 22,357  Q3 2025 9,957 5,301 83 210 2,6459 21,010 226 1,468 497 2,191 23,201  Q3 2025 6,296 1,457 3,867	2,333 8,019 21,445 9,804 5,301 83 210 5,159 20,557 226 1,468 511 2,205 22,762	-0.5% +4.3% -4.3% +1.6% +1.6% +5.8% +2.2% -2.6% -0.6% +1.9% 	2,293 7,979 22,104  22,2025 9,957 5,301 83 210 5,181 20,733 226 1,468 497 2,191 22,924  02,2025 6,296 1,457 3,867	2,333 8,019 21,445 Q2 2024 9,803 5,301 83 210 5,052 20,449 226 1,468 511 2,205 22,654 Q2 2024 6,303 1,343 3,119	-0.5% +3.1% A% yoy +1.6% +1.6% +1.4% -1.2.7% -0.6% +1.2% A% yoy -0.1% +8.5% +24.0%	2,304 7,990 22,078  Q1 2025 9,957 5,301 83 210 5,178 20,730 226 1,468 497 2,191 22,921  Q1 2025 6,296 1,457 3,867	2,333 8,019 21,350 21,350 21,2024 9,802 5,107 83 41 4,649 19,684 226 1,468 511 2,205 21,888	-0.4% +3.4% A% yoy +1.6% +3.8% 
Oil & Gas Total Thermal Total  Latin America <sup>1</sup> Hydro Wind Geothermal BESS Solar & Others Total Renewables Coal CCGT Oil & Gas Total Thermal Total  North America <sup>2</sup> Wind BESS	2,293 7,979 22,357  Q3 2025 9,957 5,301 83 210 5,459 21,010 226 1,468 497 2,191 23,201	2,333 8,019 21,445 Q3 2024 9,804 5,301 83 210 5,159 20,557 226 1,468 511 2,205 22,762	-0.5% +4.3% -4.3% -1.6% +1.6% +2.2% -2.6% -0.6% +1.9% -2.6% -1.9%	2,293 7,979 22,104 02 2025 9,957 5,301 83 210 5,181 20,733 226 1,468 497 2,191 22,924	2,333 8,019 21,445 21,445 9,803 5,301 83 210 5,052 20,449 226 1,468 511 2,205 22,654  Q2 2024 6,303 1,343	-0.5% +3.1% A% yoy +1.6% +1.6% +2.6% +1.4% -0.6% -1.2% AY yoy -0.1% +8.5%	2,304 7,990 22,078  Q1 2025 9,957 5,301 83 210 5,178 20,730 226 1,468 497 2,191 22,921	2,333 8,019 21,350 21,350 21,350 21,2024 9,802 5,107 83 41 4,649 19,684 226 1,468 511 2,205 21,888	-0.4% +3.4% A% yoy +1.6% +3.8% -1.412.2% +11.4% +5.3% -0.6% -4.7% Ay yoy -0.1% +8.5%
Oil & Gas Total Thermal Total  Latin America <sup>1</sup> Hydro Wind Geothermal BESS Solar & Others Total Renewables Coal CCGT Oil & Gas Total Thermal Total  North America <sup>2</sup> Wind BESS Solar & Others Total	2,293 7,979 22,357  Q3 2025 9,957 5,301 83 210 5,459 21,010 226 1,468 497 2,191 23,201  Q3 2025 6,296 1,457 3,867 11,620	2,333 8,019 21,445 Q3 2024 9,804 5,301 5,159 20,557 226 1,468 511 2,205 22,762 Q3 2024 6,303 1,343 3,482 11,127	-0.5% +4.3% -4.3% -1.6% +5.8% +2.2% -2.6% -0.6% +1.9% -2.1% +8.5% +11.1% +4.4%	2,293 7,979 22,104  Q2 2025 9,957 5,301 83 210 5,181 20,733 226 1,468 497 2,191 22,924  Q2 2025 6,296 1,457 3,867 11,620	2,333 8,019 21,445  Q2 2024 9,803 5,301 83 210 5,052 20,449 226 1,468 511 2,205 22,654  Q2 2024 6,303 1,343 3,119 10,764	-0.5% +3.1% A% yoy +1.6% +1.6% +1.4% -0.6% +1.2% A% yoy -0.1% +8.5% +24.0% +8.0%	2,304 7,990 22,078  Q1 2025 9,957 5,301 83 210 5,178 20,730 226 1,468 497 2,191 22,921  Q1 2025 6,296 1,457 3,867 11,620	2,333 8,019 21,350 21,350 21,350 21,350 21,350 33 41 4,649 19,684 226 1,468 511 2,205 21,888  21,205 21,888 01,343 2,819 10,464	-0.4% +3.4% A% yoy +1.6% +3.8% +412.2% +11.4% +5.3% +5.3% +4.7% A% yoy -0.1% +8.5% +37.2% +11.0%
Oil & Gas Total Thermal Total  Latin America¹ Hydro Wind Geothermal BESS Solar & Others Total Renewables Coal CCGT Oil & Gas Total Thermal Total  North America² Wind BESS Solar & Others Total Sess Solar & Others Total Other Countries³	2,293 7,979 22,357  Q3 2025 9,957 5,301 83 210 2,6459 21,010 226 1,468 497 2,191 23,201  Q3 2025 6,296 1,457 3,867	2,333 8,019 21,445 9,804 5,301 83 210 5,159 20,557 226 1,468 511 2,205 22,762	-0.5% +4.3% -4.3% +1.6% +1.6% +5.8% +2.2% -2.6% -0.6% +1.9% 	2,293 7,979 22,104  22,2025 9,957 5,301 83 210 5,181 20,733 226 1,468 497 2,191 22,924  02,2025 6,296 1,457 3,867	2,333 8,019 21,445 Q2 2024 9,803 5,301 83 210 5,052 20,449 226 1,468 511 2,205 22,654 Q2 2024 6,303 1,343 3,119	-0.5% +3.1% A% yoy +1.6% +1.6% +1.4% -1.2.7% -0.6% +1.2% A% yoy -0.1% +8.5% +24.0%	2,304 7,990 22,078  Q1 2025 9,957 5,301 83 210 5,178 20,730 226 1,468 497 2,191 22,921  Q1 2025 6,296 1,457 3,867	2,333 8,019 21,350 21,350 21,2024 9,802 5,107 83 41 4,649 19,684 226 1,468 511 2,205 21,888 01 2024 6,303 1,343 2,819 10,464	-0.4% +3.4% A% yoy +1.6% +3.8% -1.412.2% +11.4% +5.3% -0.6% -0.6% +4.7% -0.1% +8.5% +37.2% +11.0%
Oil & Gas Total Thermal Total  Latin America <sup>1</sup> Hydro Wind Geothermal BESS Solar & Others Total Renewables Coal CCGT Oil & Gas Total Thermal Total  North America <sup>2</sup> Wind BESS Solar & Others Total Thermal Total  Other Countries <sup>3</sup> Hydro	2,293 7,979 22,357  Q3 2025 9,957 5,301 83 210 5,459 21,010 226 1,468 497 2,191 23,201  Q3 2025 6,296 1,457 3,867 11,620  Q3 2025	2,333 8,019 21,445 Q3 2024 9,804 5,301 83 210 5,159 20,557 226 1,468 511 2,205 22,762 Q3 2024 6,303 1,343 3,482 11,127	-0.5% +4.3% -4.3% -1.6% +5.8% +2.2% -2.6% -0.6% +1.9% -2.1% +8.5% +11.1% +4.4%	2,293 7,979 22,104  02 2025 9,957 5,301 83 210 5,181 20,733 226 1,468 497 2,191 22,924  02 2025 6,296 1,457 3,867 11,620	2,333 8,019 21,445  Q2 2024 9,803 5,301 83 210 5,052 20,449 226 1,468 511 2,205 22,654  Q2 2024 6,303 1,343 3,119 10,764	-0.5% +3.1% A% yoy +1.6% +1.6% +1.4% -0.6% +1.2% A% yoy -0.1% +8.5% +24.0% +8.0%	2,304 7,990 22,078  Q1 2025 9,957 5,301 83 210 5,178 20,730 226 1,468 497 2,191 22,921  Q1 2025 6,296 1,457 3,867 11,620	2,333 8,019 21,350 21,350 21,2024 9,802 5,107 83 41 4,649 19,684 226 1,468 511 2,205 21,888 21 2024 6,303 1,343 2,819 10,464	-0.4% +3.4%  A% yoy +1.6% +3.8% +11.4% +5.3% -2.7% -0.6% +4.7%  A% yoy -1.10%
Oil & Gas Total Thermal Total  Latin America¹ Hydro Wind Geothermal BESS Soolar & Others Total Renewables Coal CCGT Oil & Gas Total Thermal Total  North America² Wind BESS Solar & Others Total  North America² Wind BESS Solar & Others Total  Other Countries² Hydro Wind	2,293 7,979 22,357  Q3 2025 9,957 5,301 83 210 5,459 21,010 226 1,468 497 2,191 23,201  Q3 2025 6,296 1,457 3,867 11,620	2,333 8,019 21,445 Q3 2024 9,804 5,301 5,159 20,557 226 1,468 511 2,205 22,762 Q3 2024 6,303 1,343 3,482 11,127	-0.5% +4.3% -4.3% -1.6% +5.8% +2.2% -2.6% -0.6% +1.9% -2.1% +8.5% +11.1% +4.4%	2,293 7,979 22,104  Q2 2025 9,957 5,301 83 210 5,181 20,733 226 1,468 497 2,191 22,924  Q2 2025 6,296 1,457 3,867 11,620	2,333 8,019 21,445  Q2 2024 9,803 5,301 83 210 5,052 20,449 226 1,468 511 2,205 22,654  Q2 2024 6,303 1,343 3,119 10,764	-0.5% +3.1% A% yoy +1.6% +1.6% +1.4% -0.6% +1.2% A% yoy -0.1% +8.5% +24.0% +8.0%	2,304 7,990 22,078  Q1 2025 9,957 5,301 83 210 5,178 20,730 226 1,468 497 2,191 22,921  Q1 2025 6,296 1,457 3,867 11,620	2,333 8,019 21,350 21,350 21,350 21,2024 9,802 5,107 83 41 4,649 19,684 226 1,488 511 2,205 21,888 01 2024 6,303 1,343 2,819 10,464  C1 2024 793 684	-0.4% +3.4% A% yoy +1.6% +3.8% +11.4% +5.3% +0.6% +4.7% A% yoy -0.1% +8.5% +37.2% +11.0% A% yoy -100.0% -45.2%
Oil & Gas Total Thermal Total  Latin America¹ Hydro Wind Geothermal BESS Solar & Others Total Renewables Coal CCGT Oil & Gas Total Thermal Total  North America² Wind BESS Solar & Others Total Other Countries³ Hydro Wind BESS	2,293 7,979 22,357  Q3 2025 9,957 5,301 83 210 5,459 21,010 226 1,468 497 2,191 23,201  Q3 2025 1,457 3,867 11,620  Q3 2025	2,333 8,019 21,445  Q3 2024 9,804 9,804 5,301 83 210 5,159 20,557 226 1,468 511 2,205 22,762  Q3 2024 1,343 3,482 11,127	-0.5% +4.3% -4.3% -1.6% +5.8% +2.2% -2.6% -0.6% +1.9% -2.1% +8.5% +11.1% +4.4%	2,293 7,979 22,104  Q2 2025 9,957 5,301 83 210 5,181 20,733 226 1,468 497 2,191 22,924  Q2 2025 6,296 1,457 3,867 11,620  Q2 2025	2,333 8,019 21,445 Q2 2024 9,803 5,301 83 210 5,052 20,449 226 1,468 511 2,205 22,654 Q2 2024 6,303 1,343 3,119 10,764	-0.5% +3.1% A% yoy +1.6% +1.6% +1.4% -0.6% +1.2% A% yoy -0.1% +8.5% +24.0% +8.0%	2,304 7,990 22,078 21,0025 9,957 5,301 83 210 5,178 20,730 226 1,468 497 2,191 22,921 21,025 6,296 1,457 3,867 11,620 Q1 2025	2,333 8,019 21,350  21,2024 9,802 5,107 83 41 4,649 19,684 226 1,468 511 2,205 21,888  01 2024 6,303 1,343 2,819 10,464  C1 2024 793 684 15	-0.4% +3.4% A% yoy +1.6% +3.8% +412.2% +11.4% +5.3% -2.2.7% -0.6% +4.7% AV yoy -0.1% +37.2% +11.0% AX yoy -100.0% -45.2% -100.0%
Oil & Gas Total Thermal Total  Latin America¹ Hydro Wind Geothermal BESS Soolar & Others Total Renewables Coal CCGT Oil & Gas Total Thermal Total  North America² Wind BESS Solar & Others Total  North America² Wind BESS Solar & Others Total  Other Countries² Hydro Wind	2,293 7,979 22,357  Q3 2025 9,957 5,301 83 210 5,459 21,010 226 1,468 497 2,191 23,201  Q3 2025 6,296 1,457 3,867 11,620  Q3 2025	2,333 8,019 21,445  Q3 2024 9,804 5,301 83 210 5,159 20,557 226 1,468 511 2,205 22,762  Q3 2024 6,303 1,343 3,482 11,127  Q3 2024 375 367	-0.5% +4.3% -4.3% -1.6% +5.8% +2.2% -2.6% -0.6% +1.9% -2.1% +8.5% +11.1% +4.4%	2,293 7,979 22,104  02 2025 9,957 5,301 83 210 5,181 20,733 226 1,468 497 2,191 22,924  02 2025 6,296 1,457 3,867 11,620  02 2025	2,333 8,019 21,445 Q2 2024 9,803 5,301 83 210 5,052 20,449 226 1,468 511 2,205 22,654 Q2 2024 6,303 1,343 3,119 10,764	-0.5% +3.1% A% yoy +1.6% +1.6% +1.4% -0.6% +1.2% A% yoy -0.1% +8.5% +24.0% +8.0%	2,304 7,990 22,078  Q1 2025 9,957 5,301 83 210 5,178 20,730 226 1,468 497 2,191 22,921  Q1 2025 6,296 1,457 3,867 11,620  Q1 2025	2,333 8,019 21,350  21,350  21,2024 9,8002 5,107 83 41 4,649 19,684 226 1,468 511 2,205 21,888  21,205 21,888  21,205 21,849 10,464  793 684 793 684 15 659	-0.4% +3.4%  A% yoy +1.6% +3.8% +11.4% +5.3% -0.6% +4.7%  AV yoy -0.1% +8.5% +37.2% +11.0%
Oil & Gas Total Thermal Total  Latin America <sup>1</sup> Hydro Wind Geothermal BESS Solar & Others Total Renewables Coal CCGT Oil & Gas Total Thermal Total  North America <sup>2</sup> Wind BESS Solar & Others Total Countries <sup>3</sup> Hydro Wind BESS Solar & Others Total BESS Solar & Others Total Total  Other Countries <sup>3</sup> Hydro Wind BESS Solar & Others Total Renewables	2,293 7,979 22,357  Q3 2025 9,957 5,301 83 210 5,459 21,010 226 1,468 497 2,191 23,201  Q3 2025 1,457 3,867 11,620  Q3 2025	2,333 8,019 21,445  Q3 2024 9,804 9,804 5,301 83 210 5,159 20,557 226 1,468 511 2,205 22,762  Q3 2024 1,343 3,482 11,127	-0.5% +4.3% -4.3% -1.6% +5.8% +2.2% -2.6% -0.6% +1.9% -2.1% +8.5% +11.1% +4.4%	2,293 7,979 22,104  Q2 2025 9,957 5,301 83 210 5,181 20,733 226 1,468 497 2,191 22,924  Q2 2025 6,296 1,457 3,867 11,620  Q2 2025	2,333 8,019 21,445 Q2 2024 9,803 5,301 83 210 5,052 20,449 226 1,468 511 2,205 22,654 Q2 2024 6,303 1,343 3,119 10,764	-0.5% +3.1% A% yoy +1.6% +1.6% +1.4% -0.6% +1.2% A% yoy -0.1% +8.5% +24.0% +8.0%	2,304 7,990 22,078 21,0025 9,957 5,301 83 210 5,178 20,730 226 1,468 497 2,191 22,921 21,025 6,296 1,457 3,867 11,620 Q1 2025	2,333 8,019 21,350 21,350 21,350 21,2024 9,802 5,107 83 41 4,649 19,684 226 1,468 511 2,205 21,888 01 2024 6,303 1,343 2,819 10,464 01 2024 793 684 15 659 2,152	-0.4% +3.4%  A% yoy +1.6% +3.8% -1.1.4% +5.3% -0.6% +4.7%  A% yoy -0.1% +8.5% +37.2% +11.0%  A% yoy -100.0% -45.2% -100.0% -45.8% -65.9%
Oil & Gas Total Thermal Total  Latin America¹ Hydro Wind Geothermal BESS Solar & Others Total Renewables Coal CCGT Oil & Gas Total Thermal Total  North America² Wind BESS Solar & Others Total Other Countries³ Hydro Wind BESS Solar & Others Total  Other Countries³ Total ESS Solar & Others Total COGT Oil & Gas Total Total  Total  Other Countries³ Total Total  Other Countries³ Total Total COGT Total Total COGT Total COGT Total Total COGT Total COGT COGT Total COGT COGT Total COGT COGT COGT COGT COGT COGT COGT COGT	2,293 7,979 22,357  Q3 2025 9,957 5,301 83 210 5,459 21,010 226 1,468 497 2,191 23,201  Q3 2025 6,296 1,457 3,867 11,620  Q3 2025 - 375 733	2,333 8,019 21,445 9,804 9,804 5,301 83 210 20,557 226 1,468 511 2,205 22,762 Q3 2024 6,303 1,343 3,482 11,127 Q3 2024	-0.5% +4.3% A% yoy +1.6% +5.8% +2.2% -2.6% -0.6% +1.9% A% yoy -0.1% +8.5% +11.1% -4.4%	2,293 7,979 22,104  Q2 2025 9,957 5,301 83 210 5,181 20,733 226 1,468 497 2,191 22,924  Q2 2025 6,296 1,457 3,867 11,620  Q2 2025 - 375 733	2,333 8,019 21,445 21,445 9,803 5,301 83 210 5,052 20,449 226 1,468 511 2,205 22,654 02 2024 6,303 3,119 10,764	-0.5% +3.1%  A% yoy +1.6% +1.6% +2.6% +1.4% -0.6% +1.2%  A% yoy -0.1% +8.5% +24.0%  A% yoy -0.4% -0.6% -1.2%	2,304 7,990 22,078 21,0025 9,957 5,301 83 210 5,178 20,730 226 1,468 497 2,191 22,921 21,0025 6,296 1,457 3,867 11,620 21,0025 - 375 733	2,333 8,019 21,350 21,350 21,2024 9,802 5,107 83 41 4,649 19,684 226 1,468 511 2,205 21,888 01 2024 6,303 1,343 2,819 10,464 15 659 2,152 463	-0.4% +3.4%  A% yoy +1.6% +3.8% -1.412.2% +11.4% +5.3% +5.3% +4.7%  A% yoy -0.1% +8.5% +37.2% +11.0%  A% yoy -100.0% -45.2% -100.0% -45.8% -5.9% -100.0%
Oil & Gas Total Thermal Total  Latin America¹ Hydro Wind Geothermal BESS Solar & Others Total Renewables Coal CCGT Oil & Gas Total Thermal Total  North America² Wind BESS Solar & Others Total Thermal Total  Other Countries³ Hydro Wind BESS Solar & Others Total Other Countries³ Other Countries³ Other Countries³ I Hydro I Hydr	2,293 7,979 22,357  Q3 2025 9,957 5,301 83 210 226 1,468 497 2,191 23,201  Q3 2025 6,296 1,457 3,867 11,620  Q3 2025 - 375 - 357 733 - 325	2,333 8,019 21,445  Q3 2024 9,804 5,301 83 210 5,159 20,557 226 1,468 511 2,205 22,762  Q3 2024 6,303 1,343 3,482 11,127  Q3 2024 375 375 733 319	-0.5% +4.3%  A% yoy +1.6% +5.8% +2.2% -0.6% +1.9%  A% yoy -0.1% +8.5% +11.1% +4.4%	2,293 7,979 22,104  02 2025 9,957 5,301 83 210 5,181 20,733 226 1,468 497 2,191 22,924  02 2025 6,296 1,457 3,867 11,620  02 2025 - 375 - 357 733 - 325	2,333 8,019 21,445  22,024 9,803 5,301 83 210 5,052 20,449 226 1,468 511 2,205 22,654  02 2024 6,303 1,343 3,119 10,764  02 2024 375 733 319	-0.5% +3.1%  A% yoy +1.6% +1.6% +2.6% +1.4% -0.6% +1.2%  AV yoy -0.1% +8.5% +8.5% +8.5% +8.0%	2,304 7,990 22,078  Q1 2025 9,957 5,301 83 210 5,178 20,730 226 1,468 497 2,191 22,921  Q1 2025 6,296 1,457 3,867 11,620  Q1 2025 - 375 - 357 733 - 325	2,333 8,019 21,350  21,350  21,2024 9,8002 5,107 83 41 4,649 19,684 226 1,468 511 2,205 21,888  21,205 21,888  21,205 21,888  21,205 21,888  21,205 21,888  21,205 21,888  21,205 21,888  21,205 21,888  21,205 21,888  21,205 21,888	-0.4% +3.4%  A% yoy +1.6% +3.8% +3.8% +11.4% +5.3% -0.6% +4.7%  AV yoy -0.1% +8.5% +37.2% +11.0%  AS yoy -100.0% -45.2% -100.0% -45.8% -65.9% -100.0% -54.9%
Oil & Gas Total Thermal Total  Latin America¹ Hydro Wind Geothermal BESS Solar & Others Total Renewables Coal CCGT Oil & Gas Total Thermal Total  North America² Wind BESS Solar & Others Total Other Countries³ Hydro Wind BESS Solar & Others Total  Other Countries³ Total ESS Solar & Others Total COGT Oil & Gas Total Total  Total  Other Countries³ Total Total  Other Countries³ Total Total COGT Total Total COGT Total COGT Total Total COGT Total COGT COGT Total COGT COGT Total COGT COGT COGT COGT COGT COGT COGT COGT	2,293 7,979 22,357  Q3 2025 9,957 5,301 83 210 5,459 21,010 226 1,468 497 2,191 23,201  Q3 2025 6,296 1,457 3,867 11,620  Q3 2025 - 375 733	2,333 8,019 21,445 9,804 9,804 5,301 83 210 20,557 226 1,468 511 2,205 22,762 Q3 2024 6,303 1,343 3,482 11,127 Q3 2024	-0.5% +4.3% A% yoy +1.6% +5.8% +2.2% -2.6% -0.6% +1.9% A% yoy -0.1% +8.5% +11.1% -4.4%	2,293 7,979 22,104  Q2 2025 9,957 5,301 83 210 5,181 20,733 226 1,468 497 2,191 22,924  Q2 2025 6,296 1,457 3,867 11,620  Q2 2025 - 375 733	2,333 8,019 21,445 21,445 9,803 5,301 83 210 5,052 20,449 226 1,468 511 2,205 22,654 02 2024 6,303 3,119 10,764	-0.5% +3.1%  A% yoy +1.6% +1.6% +2.6% +1.4% -0.6% +1.2%  A% yoy -0.1% +8.5% +24.0%  A% yoy -0.4% -0.6% -1.2%	2,304 7,990 22,078 21,0025 9,957 5,301 83 210 5,178 20,730 226 1,468 497 2,191 22,921 21,0025 6,296 1,457 3,867 11,620 21,0025 - 375 733	2,333 8,019 21,350 21,350 21,2024 9,802 5,107 83 41 4,649 19,684 226 1,468 511 2,205 21,888 01 2024 6,303 1,343 2,819 10,464 15 659 2,152 463	-0.4% +3.4%  A% yoy +1.6% +3.8% -1.412.2% +11.4% +5.3% +5.3% +4.7%  A% yoy -0.1% +8.5% +37.2% +11.0%  A% yoy -100.0% -45.2% -100.0% -45.8% -5.9% -100.0%
Oil & Gas Total Thermal Total  Latin America¹ Hydro Wind Geothermal BESS Solar & Others Total Renewables Coal CCGT Oil & Gas Total Thermal Total  North America² Wind BESS Solar & Others Total Thermal Total  Other Countries³ Hydro Wind BESS Solar & Others Total Renewables CGGT Oil & Gas Total Thermal Total  Other Countries³ Hydro Wind BESS Solar & Others Total Renewables CCGT Oil & Gas Total Thermal Total Total	2,293 7,979 22,357  Q3 2025 9,957 5,301 83 210 5,459 21,010 226 1,468 497 2,191 23,201  Q3 2025 6,296 1,457 3,867 11,620  Q3 2025 - 375 - 375 - 375 - 325 325	2,333 8,019 21,445  Q3 2024 9,804 5,301 83 210 5,159 5,057 226 1,468 511 2,205 22,762  Q3 2024 6,303 1,343 3,482 11,127  Q3 2024 6,303 1,343 3,482 11,327	-0.5% +4.3%  A% yoy +1.6% -1.58% +2.2% -2.6% -0.6% +1.9%  A% yoy -0.1% +8.5% +11.1% -4.4% -1.7% -1.7% -1.7% -1.7% -1.7% -1.7% -1.7% -1.7%	2,293 7,979 22,104  02 2025 9,957 5,301 83 210 5,181 20,733 226 1,468 497 2,191 22,924  02 2025 6,296 1,457 3,867 11,620  02 2025 - 375 - 375 - 375 - 325 325	2,333 8,019 21,445  22,024 9,803 5,301 83 210 5,052 20,449 226 1,468 511 2,205 22,654  Q2,2024 6,303 1,343 3,119 10,764  Q2,2024 - 3775 - 375 - 319 319	-0.5% +3.1%  A% yoy +1.6% +1.6% +2.6% +1.4% -0.6% +1.2%  A% yoy -0.1% +8.5% +24.0% +8.5% -24.0% +8.5% -24.0% +8.9% -1.9% +1.9%	2,304 7,990 22,078  Q1 2025 9,957 5,301 83 210 5,178 20,730 226 1,468 497 2,191 22,921  Q1 2025 6,296 1,457 3,867 11,620  Q1 2025 - 375 - 375 - 357 733 - 325 325	2,333 8,019 21,350 21,350 21,350 21,350 21,350 31 41 4,649 19,684 226 1,468 511 2,205 21,888 41 4,6303 1,343 2,819 10,464 41 21,204 6,303 1,343 2,819 10,464 41 51 659 2,152 463 721 1,184	-0.4% +3.4%  A% yoy +1.6% +3.8% -1.412.2% +11.4% +5.3% -2.7% -0.6% +4.7%  A% yoy -0.1% +8.5% +37.2% +11.0%  A% yoy -100.0% -45.2% -100.0% -45.8% -54.9% -72.6%
Oil & Gas Total Thermal Total  Latin America¹ Hydro Wind Geothermal BESS Solar & Others Total Renewables Coal CCGT Oil & Gas Total Thermal Total  North America² Wind BESS Solar & Others Total Renewables Coal CCGT Oil & Gas Total Thermal Total  North America² Wind BESS Solar & Others Total  Other Countries³ Hydro Wind BESS Solar & Others Total Renewables CCGT Oil & Gas Total Renewables CCGT Oil & Gas Total Thermal	2,293 7,979 22,357  Q3 2025 9,957 5,301 83 210 5,459 21,010 226 1,468 497 2,191 23,201  Q3 2025 6,296 1,457 3,867 11,620  Q3 2025 - 375 - 375 - 375 - 325 325	2,333 8,019 21,445  Q3 2024 9,804 5,301 83 210 5,159 5,057 226 1,468 511 2,205 22,762  Q3 2024 6,303 1,343 3,482 11,127  Q3 2024 6,303 1,343 3,482 11,327	-0.5% +4.3%  A% yoy +1.6% -1.58% +2.2% -2.6% -0.6% +1.9%  A% yoy -0.1% +8.5% +11.1% -4.4% -1.7% -1.7% -1.7% -1.7% -1.7% -1.7% -1.7% -1.7%	2,293 7,979 22,104  02 2025 9,957 5,301 83 210 5,181 20,733 226 1,468 497 2,191 22,924  02 2025 6,296 1,457 3,867 11,620  02 2025 - 375 - 375 - 375 - 325 325	2,333 8,019 21,445  22,024 9,803 5,301 83 210 5,052 20,449 226 1,468 511 2,205 22,654  Q2,2024 6,303 1,343 3,119 10,764  Q2,2024 - 3775 - 375 - 319 319	-0.5% +3.1%  A% yoy +1.6% +1.6% +2.6% +1.4% -0.6% +1.2%  A% yoy -0.1% +8.5% +24.0% +8.5% -24.0% +8.5% -24.0% +8.9% -1.9% +1.9%	2,304 7,990 22,078  Q1 2025 9,957 5,301 83 210 5,178 20,730 226 1,468 497 2,191 22,921  Q1 2025 6,296 1,457 3,867 11,620  Q1 2025 - 375 - 375 - 357 733 - 325 325	2,333 8,019 21,350 21,350 21,350 21,350 21,350 31 41 4,649 19,684 226 1,468 511 2,205 21,888 41 4,6303 1,343 2,819 10,464 41 21,204 6,303 1,343 2,819 10,464 41 51 659 2,152 463 721 1,184	-0.4% +3.4%  A% yoy +1.6% +3.8% -1.412.2% +11.4% +5.3% -2.7% -0.6% +4.7%  A% yoy -0.1% +8.5% +37.2% +11.0%  A% yoy -100.0% -45.2% -100.0% -45.8% -54.9% -72.6%
Oil & Gas Total Thermal Total  Latin America¹ Hydro Wind Geothermal BESS Solar & Others Total Renewables Coal CCGT Oil & Gas Total Thermal Total  North America² Wind BESS Solar & Others Total Thermal Total  Other Countries³ Hydro Wind BESS Solar & Others Total Renewables CGGT Oil & Gas Total Thermal Total  Other Countries³ Hydro Wind BESS Solar & Others Total Renewables CCGT Oil & Gas Total Thermal Total Total	2,293 7,979 22,357  Q3 2025 9,957 5,301 83 210 5,459 21,010 226 1,468 497 2,191 23,201  Q3 2025 6,296 1,457 3,867 11,620  Q3 2025 - 375 - 375 - 375 - 325 325	2,333 8,019 21,445  Q3 2024 9,804 5,301 83 210 5,159 5,057 226 1,468 511 2,205 22,762  Q3 2024 6,303 1,343 3,482 11,127  Q3 2024 6,303 1,343 3,482 11,327	-0.5% +4.3%  A% yoy +1.6% -1.58% +2.2% -2.6% -0.6% +1.9%  A% yoy -0.1% +8.5% +11.1% -1.7% +0.5%	2,293 7,979 22,104  02 2025 9,957 5,301 83 210 5,181 20,733 226 1,468 497 2,191 22,924  02 2025 6,296 1,457 3,867 11,620  02 2025 - 375 - 375 - 375 - 325 325	2,333 8,019 21,445  22,024 9,803 5,301 83 210 5,052 20,449 226 1,468 511 2,205 22,654  Q2,2024 6,303 1,343 3,119 10,764  Q2,2024 - 3775 - 375 - 319 319	-0.5% +3.1%  A% yoy +1.6% +1.6% +1.4% -0.6% +1.2%  A% yoy -0.1% +8.5% +24.0% +8.0%  A% yoy -1.1% +8.0% +1.2%	2,304 7,990 22,078  Q1 2025 9,957 5,301 83 210 5,178 20,730 226 1,468 497 2,191 22,921  Q1 2025 6,296 1,457 3,867 11,620  Q1 2025 - 375 - 375 - 357 733 - 325 325	2,333 8,019 21,350 21,350 21,350 21,350 21,350 31 41 4,649 19,684 226 1,468 511 2,205 21,888 41 4,6303 1,343 2,819 10,464 41 21,204 6,303 1,343 2,819 10,464 41 51 659 2,152 463 721 1,184	-0.4% +3.4%  A% yoy +1.6% +3.8% -1.1.4% +5.3% -2.7% -0.6% +4.7%  A% yoy -0.1% +8.5% +37.2% +11.0%  A% yoy -100.0% -45.2% -100.0% -45.8% -54.9% -72.6% -68.3%
Oil & Gas Total Thermal Total  Latin America¹ Hydro Wind Geothermal BESS Solar & Others Total Renewables Coal CCGT Oil & Gas Total Thermal Total  North America² Wind BESS Solar & Others Total Other Countries³ Hydro Wind BESS Solar & Others Total  Other Countries³ Hydro Wind BESS Solar & Others Total  JY and Stewardship capacity	2,293 7,979 22,357  Q3 2025 9,957 5,301 83 210 5,459 21,010 226 1,468 497 2,191 23,201  Q3 2025 6,296 1,457 3,867 11,620  Q3 2025 - 375 -	2,333 8,019 21,445  Q3 2024 9,804 5,301 83 210 5,159 20,557 226 1,468 511 2,205 22,762  Q3 2024 6,303 1,343 3,482 11,127  Q3 2024 1,375 - 375 - 319 319 1,052	-0.5% +4.3%  A% yoy +1.6% -1.58% +2.2% -2.6% -0.6% +1.9%  A% yoy -0.1% +8.5% +11.1% -4.4% -1.7% -1.7% -1.7% -1.7% -1.7% -1.7% -1.7% -1.7%	2,293 7,979 22,104  02 2025 9,957 5,301 83 210 5,181 20,733 226 1,468 497 2,191 22,924  02 2025 6,296 1,457 3,867 11,620  02 2025 - 375 - 357 733 - 325 325 1,057	2,333 8,019 21,445  Q2 2024 9,803 5,301 83 210 5,052 20,449 226 1,468 511 2,205 22,654  Q2 2024 6,303 1,343 3,119 10,764  Q2 2024 375 - 375 - 379 319 319 1,052	-0.5% +3.1%  A% yoy +1.6% +1.6% +2.6% +1.4% -0.6% +1.2%  A% yoy -0.1% +8.5% +24.0% +8.5% -24.0% +8.5% -24.0% +8.9% -1.9% +1.9%	2,304 7,990 22,078  Q1 2025 9,957 5,301 83 210 5,178 20,730 226 1,468 497 2,191 22,921  Q1 2025 6,296 1,457 3,867 11,620  Q1 2025 - 375 - 357 733 - 325 325 1,057	2,333 8,019 21,350 21,350 21,350 21,350 21,350 31 41 4,649 19,684 226 1,468 511 2,205 21,888 41 4,6303 1,343 2,819 10,464 41 41 42 41 42 41 43 484 45 569 2,152 463 721 1,184 3,336	-0.4% +3.4%  A% yoy +1.6% +3.8% -1.412.2% +11.4% +5.3% -0.6% +4.7%  A% yoy -0.1% +8.5% +37.2% +11.0%  A% yoy -100.0% -45.2% -100.0% -45.8% -65.9% -100.0% -54.9% -72.6%
Oil & Gas Total Thermal Total  Latin America¹ Hydro Wind Geothermal BESS Solar & Others Total Renewables Coal CCGT Oil & Gas Total Thermal Total  North America² Wind BESS Solar & Others Total Countries² Hydro Wind BESS Solar & Others Total  Other Countries² Hydro Wind BESS Solar & Others Total  Other Countries³ Total BESS Solar & Others Total Total  Other Total	2,293 7,979 22,357  Q3 2025 9,957 5,301 83 210 5,459 21,010 226 1,468 497 2,191 23,201  Q3 2025 6,296 1,457 3,867 11,620  Q3 2025 - 375 733 - 325 325 1,057	2,333 8,019 21,445  Q3 2024 9,804 5,301 83 210 5,159 20,557 226 1,468 511 2,205 22,762  Q3 2024 6,303 1,343 3,482 11,127  Q3 2024 - 375 733 319 319 1,052	-0.5% +4.3%  Δ% yoy +1.6% +5.8% +2.2%2.6% -0.6% +1.9%  Δ% yoy -0.1% +8.5% +11.1%1 -1 -1 -1 -7% +1.7% +0.5%	2,293 7,979 22,104  02 2025 9,957 5,301 83 210 5,181 20,733 226 1,468 497 2,191 22,924  02 2025 6,296 1,457 3,867 11,620  02 2025 - 375 733 - 325 325 1,057	2,333 8,019 21,445  22,024 9,803 5,301 83 210 5,052 20,449 226 1,468 5,511 2,205 22,654  02 2024 6,303 1,343 3,119 10,764  Q2 2024 - 375 733 319 319 1,052	-0.5% +3.1%  A% yoy +1.6% +1.6% +1.4% +2.6% +1.4% -0.6% +1.2%  A% yoy -0.1% +8.5% +24.0% +8.0%  A% yoy -1.1% +1.9% +0.5%	2,304 7,990 22,078 21,005 9,957 5,301 83 210 5,178 20,730 226 1,468 497 2,191 22,921 21,005 6,296 1,457 3,867 11,620 21,2025 - 375 733 - 325 1,057	2,333 8,019 21,350  21,2024 9,802 5,107 83 41 4,649 19,684 226 1,468 511 2,205 21,888  01 2024 6,303 1,343 2,819 10,464  793 684 15 659 2,152 463 721 1,184 3,336	-0.4% +3.4%  A% yoy +1.6% +3.8% -1.1.4% +5.3% -2.7% -0.6% +4.7%  A% yoy -0.1% +8.5% +37.2% +11.0%  A% yoy -100.0% -45.2% -100.0% -45.8% -54.9% -72.6% -68.3%
Oil & Gas Total Thermal Total  Latin America¹ Hydro Wind Geothermal BESS Solar & Others Total Renewables Coal CCGT Oil & Gas Total Thermal Total  North America² Wind BESS Solar & Others Total Thermal Total  Other Countries³ Hydro Wind BESS Solar & Others Total Renewables CCGT Oil & Gas Total Thermal Total  Other Countries³ Hydro Wind BESS Solar & Others Total Total  JV and Stewardship capacity  Group⁴ Wind	2,293 7,979 22,357  Q3 2025 9,957 5,301 83 210 226 1,468 497 2,191 23,201  Q3 2025 6,296 1,457 3,867 11,620  Q3 2025 375 733 325 325 1,057	2,333 8,019 21,445  Q3 2024 9,804 5,301 83 210 5,159 20,557 226 1,468 511 2,205 22,762  Q3 2024 6,303 1,343 3,482 11,127  Q3 2024 7375 733 319 319 1,052	-0.5% +4.3%  A% yoy +1.6%	2,293 7,979 22,104  02 2025 9,957 5,301 83 210 5,181 20,733 226 1,468 497 2,191 22,924  02 2025 6,296 1,457 3,867 11,620  02 2025 - 375 733 - 325 325 1,057	2,333 8,019 21,445  22,024 9,803 5,301 83 210 5,052 20,449 226 1,468 511 2,205 22,654  02,2024 6,303 1,343 3,119 10,764  Q2,2024 7375 733 319 319 1,052	-0.5% +3.1%  A% yoy +1.6% +1.6% +2.6% +1.4% -0.6% +1.2%  AV yoy -0.1% +8.5% +8.5% +8.5% +8.0%  A% yoy +1.9% +0.5%	2,304 7,990 22,078  Q1 2025 9,957 5,301 83 210 5,178 20,730 226 1,468 497 2,191 22,921  Q1 2025 6,296 1,457 3,867 11,620  Q1 2025 - 375 733 - 325 325 1,057	2,333 8,019 21,350  21,2024 9,8002 5,107 83 41 4,649 19,684 226 1,468 511 2,205 21,888  01,2024 6,303 1,343 2,819 10,464  793 684 15 659 2,152 463 721 1,184 3,336	-0.4% +3.4%  A% yoy +1.6% +3.8% -1.412.2% +11.4% +5.3% -2.7% -0.6% +4.7%  A% yoy -0.1% +8.5% +37.2% +11.0%  A% yoy -100.0% -45.2% -100.0% -45.2% -100.0% -54.9% -72.6% -68.3%

 <sup>2024</sup> restated figures: Latin America and Central America do not include Perú and include Mexico.
 2. 2024 restated figures: North America does not include Mexico.
 3. 2024 restated figures: Other countries include Perú, Germany, South Africa, Zambia and India
 4. JV and Stewardship capacity includes Italy, Mexico, US, Greece, South Africa, Marocco, Australia and India



#### Group Net Production (GWh)



Group	Q3 2025	Q3 2024	∆% yoy	Q2 2025	Q2 2024	∆% yoy	Q1 2025	Q1 2024	∆% yoy
Total Production	50,200	54,440	-7.8%	51,345	52,317	-1.9%	50,205	52,724	-4.8%
Consolidated production	47,831	50,499	-5.3%	46,648	48,057	-2.9%	46,674	48,685	-4.1%
of which Emission Free (consolidated)	39,249	41,473	-5.4%	39,532	40,600	-2.6%	38,791	39,294	-1.3%
JV and Stewardship Production	2,369	3,941	-39.9%	4,698	4,260	+10.3%	3,531	4,039	-12.6%
Total emission Free production <sup>1</sup>	41,617	45,414	-8.4%	44,229	44,859	-1.4%	42,322	43,333	-2.3%
Total Cilinosis I Too production	,		*****		11,000			10,000	
Group	Q3 2025	Q3 2024	∆% yoy	Q2 2025	Q2 2024	∆% yoy	Q1 2025	Q1 2024	∆% yoy
Hydro	14,869	16,595	-10.4%	17,170	17,107	+0.4%	14,551	16,323	-10.9%
Wind			-5.8%	11,015	12,044	-8.5%	11,412	11,175	+2.1%
Geothermal	10,484 1,326	11,131 1,349	-1.7%	1,334	1,369	-2.6%	1,331	1,436	-7.3%
Solar & Others	5,592	5,300	+5.5%	5,060	4,423	+14.4%	4,363	3,770	+15.7%
Total Renewables	32,271	34,375	-6.1%	34,578	34,945	-1.0%	31,657	32,703	-3.2%
Nuclear	6,977	7,099	-1.7%	4,953	5,655	-12.4%	7,134	6,591	+8.2%
Total Emission Free production	39,249	41,473	-5.4%	39,532	40,600	-2.6%	38,791	39,294	-1.3%
Coal	311	499	-37.7%	306	490	-37.6%	478	747	-36.0%
CCGT	6,762	6,998	-3.4%	5,434	5,567	-2.4%	6,087	7,199	-15.4%
Oil & Gas	1,510	1,528	-1.2%	1,376	1,400	-1.8%	1,318	1,445	-8.8%
Total Thermal	8,582	9,026	-4.9%	7,116	7,458	-4.6%	7,883	9,391	-16.1%
Total consolidated production	47,831	50,499	-5.3%	46,648	48,057	-2.9%	46,674	48,685	-4.1%
JV and Stewardship production	2,369	3,941	-39.9%	4,698	4,260	+10.3%	3,531	4,039	-12.6%
Total production	50,200	54,440	-7.8%	51,345	52,317	-1.9%	50,205	52,724	-4.8%
Consolidated Production									
Italy	Q3 2025	Q3 2024	∆% yoy	Q2 2025	Q2 2024	∆% yoy	Q1 2025	Q1 2024	∆% yoy
Hydro	4,132	4,727	-12.6%	5,239	5,824	-10.0%	3,731	4,060	-8.1%
Wind Geothermal	1,301	233 1,293	+5.4% +0.6%	271 1,305	313 1,296	-13.3% +0.7%	1,303	445 1,342	-12.8% -2.9%
Solar & Others	226	1,293	+60.9%	230	80	+186.5%	92	29	+217.2%
Total Renewables	5,904	6,393	-7.7%	7,046	7,512	-6.2%	5,514	5,877	-6.2%
Coal	289	306	-5.6%	292	178	+64.1%	255	464	-45.0%
CCGT	1,381	2,245	-38.5%	791	1,424	-44.5%	1,727	2,347	-26.4%
Oil & Gas	43	185	-76.9%	26	19	+34.2%	30	15	+100.0%
Total Thermal	1,713	2,736	-37.4%	1,108	1,622	-31.7%	2,013	2,826	-28.8%
Total	7,617	9,129	-16.6%	8,154	9,134	-10.7%	7,527	8,703	-13.5%
Iberia	Q3 2025	Q3 2024	∆% yoy	Q2 2025	Q2 2024	∆% yoy	Q1 2025	Q1 2024	∆% yoy
Hydro	1,684	1,449	+16.2%	2,873	2,311	+24.3%	2,328	2,131	+9.2%
Wind	1,175	1,109	+5.9%	1,214	1,436	-15.5%	1,736	2,167	-19.9%
Solar & Others Total Renewables	1,185 <b>4,043</b>	1,391 <b>3,948</b>	-14.8% <b>+2.4%</b>	1,090 <b>5,177</b>	1,148 <b>4,896</b>	-5.1% <b>+5.8%</b>	612 <b>4,675</b>	719 <b>5,017</b>	-14.9% <b>-6.8%</b>
Nuclear	6,977	7,099	-1.7%	4,953	5,655	-12.4%	7,134	6,591	+8.2%
Total Emission Free production	11,021	11,047	-0.2%	10,131	10,551	-4.0%	11,809	11,608	+1.7%
Coal		4	-100.0%	0.4	50	-99.2%	89		-
CCGT	4,003	3,723	+7.5%	3,092	2,508	+23.3%	2,990	2,957	+1.1%
Oil & Gas	1,216	1,191	+2.1%	976	1,053	-7.3%	1,050	1,052	-0.2%
Total Thermal	5,219	4,918	+6.1%	4,069	3,609	+12.7%	4,129	4,010	+3.0%
Total	16,239	15,964	+1.7%	14,198	14,160	+0.3%	15,939	15,618	+2.1%
Latin America <sup>2</sup>	Q3 2025	Q3 2024	∆% yoy	Q2 2025	Q2 2024	∆% yoy	Q1 2025	Q1 2024	∆% yoy
Hydro	9,054	10,419	-13.1%	9,058	8,519 4,540	+6.3%	8,492	8,766	-3.1%
Wind Solar & Others	5,018 1,964	5,499 2,038	-8.8% -3.6%	4,378 1,788	1,857	-3.6% -3.8%	3,528 2,247	2,834 1,929	+24.5% +16.5%
Total Renewables	16,036	17,956	-10.7%	15,223	14,916	+2.1%	14,267	13,530	+5.4%
Coal	22	189	-88.4%	13	262	-94.9%	134	283	-52.7%
CCGT	1,378	1,031	+33.7%	1,551	1,519	+2.1%	1,370	1,282	+6.9%
Oil & Gas	176	54	+227.6%	316	219	+44.4%	163	157	+3.8%
Total Thermal	1,575	1,274	+23.7%	1,881	2,001	-6.0%	1,667	1,721	-3.1%
Total	17,611	19,230	-8.4%	17,105	16,917	+1.1%	15,933	15,251	+4.5%
							Q1 2025	Q1 2024	∆% yoy
North America <sup>3</sup>	Q3 2025	Q3 2024	∆% yoy	Q2 2025	Q2 2024	∆% yoy	~		
North America <sup>3</sup> Wind	Q3 2025 3,830	Q3 2024 4,040	∆% yoy -5.2%	Q2 2025 4,925	Q2 2024 5,465	∆% yoy -9.9%	5,591	5,367	+4.2%
Wind Solar & Others	3,830 2,128	4,040 1,662	-5.2% +28.0%	4,925 1,868	5,465 1,229	-9.9% +52.0%	5,591 1,303	5,367 834	+4.2% +56.2%
Wind	3,830 2,128 5,959	4,040 1,662 5,702	-5.2% +28.0% +4.5%	4,925 1,868 6,793	5,465 1,229 6,693	-9.9% +52.0% +1.5%	5,591 1,303 6,894	5,367 834 6,201	+4.2% +56.2% +11.2%
Wind Solar & Others Total Other countries <sup>4</sup>	3,830 2,128	4,040 1,662	-5.2% +28.0%	4,925 1,868	5,465 1,229 6,693 Q2 2024	-9.9% +52.0% +1.5%	5,591 1,303 6,894 Q1 2025	5,367 834 6,201 Q1 2024	+4.2% +56.2% +11.2%
Wind Solar & Others Total  Other countries <sup>4</sup> Hydro	3,830 2,128 5,959 Q3 2025	4,040 1,662 5,702 Q3 2024	-5.2% +28.0% +4.5% Δ% yoy	4,925 1,868 6,793 Q2 2025	5,465 1,229 6,693 Q2 2024 454	-9.9% +52.0% +1.5% Δ% yoy -100.0%	5,591 1,303 6,894 Q1 2025	5,367 834 6,201 Q1 2024 1,365	+4.2% +56.2% +11.2% Δ% yoy -100.0%
Wind Solar & Others Total  Other countries <sup>4</sup> Hydro Wind	3,830 2,128 5,959 Q3 2025	4,040 1,662 5,702 Q3 2024	-5.2% +28.0% +4.5% Δ% yoy - -13.5%	4,925 1,868 6,793 Q2 2025	5,465 1,229 6,693 Q2 2024 454 291	-9.9% +52.0% +1.5% Δ% yoy -100.0% -21.8%	5,591 1,303 6,894 Q1 2025	5,367 834 6,201 Q1 2024 1,365 361	+4.2% +56.2% +11.2% Δ% yoy -100.0% -53.5%
Wind Solar & Others Total  Other countries <sup>4</sup> Hydro	3,830 2,128 5,959 Q3 2025	4,040 1,662 5,702 Q3 2024	-5.2% +28.0% +4.5% Δ% yoy	4,925 1,868 6,793 Q2 2025	5,465 1,229 6,693 Q2 2024 454	-9.9% +52.0% +1.5% Δ% yoy -100.0%	5,591 1,303 6,894 Q1 2025	5,367 834 6,201 Q1 2024 1,365	+4.2% +56.2% +11.2% Δ% yoy -100.0%
Wind Solar & Others Total  Other countries <sup>4</sup> Hydro Wind Solar & Others Total Renewables CCGT	3,830 2,128 5,959 Q3 2025 216 114	4,040 1,662 5,702 Q3 2024 - 250 125	-5.2% +28.0% +4.5% Δ% yoy - -13.5% -8.9%	4,925 1,868 6,793 Q2 2025 - 228 112	5,465 1,229 6,693 Q2 2024 454 291 183	-9.9% +52.0% +1.5% A% yoy -100.0% -21.8% -38.8%	5,591 1,303 6,894 Q1 2025 168 138	5,367 834 6,201 Q1 2024 1,365 361 352	+4.2% +56.2% +11.2% A% yoy -100.0% -53.5% -60.8%
Wind Solar & Others Total  Other countries* Hydro Wind Solar & Others Total Renewables CCGT Oil & Gas	3,830 2,128 5,959 Q3 2025 - 216 114 330 - 75	4,040 1,662 5,702 Q3 2024 - 250 125 375 - 99	-5.2% +28.0% +4.5% -13.5% -12.0% -24.0%	4,925 1,868 6,793 Q2 2025 - 228 112 340 - 58	5,465 1,229 6,693 Q2 2024 454 291 183 927 116 110	-9.9% +52.0% +1.5% -100.0% -21.8% -38.8% -63.4% -100.0% -47.5%	5,591 1,303 6,894 Q1 2025 - 168 138 306 - 75	5,367 834 6,201 Q1 2024 1,365 361 352 2,079 613 221	+4.2% +56.2% +11.2% Δ% yoy -100.0% -53.5% -60.8% -95.3% -100.0% -66.1%
Wind Solar & Others Total  Other countries Hydro Wind Solar & Others Total Renewables CCGT Oil & Gas Total Thermal	3,830 2,128 5,959 Q3 2025 - 216 114 330 - 75	4,040 1,662 5,702 Q3 2024 - 250 125 375 - 99	-5.2% +28.0% +4.5% -13.5% -8.9% -12.0% -24.0% -23.9%	4,925 1,868 6,793 Q2 2025 - 228 112 340 - 58 58	5,465 1,229 6,693 Q2 2024 454 291 183 927 116 110 226	-9.9% +52.0% +1.5% -100.0% -21.8% -38.8% -63.4% -100.0% -47.5%	5,591 1,303 6,894 Q1 2025 - 168 138 306 - 75	5,367 834 6,201 21 2024 1,365 361 352 2,079 613 221 834	+4.2% +56.2% +11.2% A% yoy -100.0% -53.5% -60.8% -85.3% -100.0% -66.1% -91.0%
Wind Solar & Others Total  Other countries* Hydro Wind Solar & Others Total Renewables CCGT Oil & Gas Total Thermal Total	3,830 2,128 5,959 Q3 2025 - 216 114 330 - 75	4,040 1,662 5,702 Q3 2024 - 250 125 375 - 99	-5.2% +28.0% +4.5% -13.5% -12.0% -24.0%	4,925 1,868 6,793 Q2 2025 - 228 112 340 - 58	5,465 1,229 6,693 Q2 2024 454 291 183 927 116 110	-9.9% +52.0% +1.5% -100.0% -21.8% -38.8% -63.4% -100.0% -47.5%	5,591 1,303 6,894 Q1 2025 - 168 138 306 - 75	5,367 834 6,201 Q1 2024 1,365 361 352 2,079 613 221	+4.2% +56.2% +11.2% Δ% yoy -100.0% -53.5% -60.8% -95.3% -100.0% -66.1%
Wind Solar & Others Total  Other countries  Hydro Wind Solar & Others Total Renewables CCGT Oil & Gas Total Thermal	3,830 2,128 5,959 Q3 2025 - 216 114 330 - 75	4,040 1,662 5,702 Q3 2024 - 250 125 375 - 99	-5.2% +28.0% +4.5% -13.5% -8.9% -12.0% -24.0% -23.9%	4,925 1,868 6,793 Q2 2025 - 228 112 340 - 58 58	5,465 1,229 6,693 Q2 2024 454 291 183 927 116 110 226	-9.9% +52.0% +1.5% -100.0% -21.8% -38.8% -63.4% -100.0% -47.5%	5,591 1,303 6,894 Q1 2025 - 168 138 306 - 75	5,367 834 6,201 21 2024 1,365 361 352 2,079 613 221 834	+4.2% +56.2% +11.2% A% yoy -100.0% -53.5% -60.8% -85.3% -100.0% -66.1% -91.0%
Wind Solar & Others Total  Other countries Hydro Wind Solar & Others Total Renewables CCGT Oil & Gas Total Thermal Total  JV and Stewardship production  Group 5	3,830 2,128 5,959 Q3 2025 - 216 114 330 - 75 75 405	4,040 1,662 5,702 Q3 2024 - 250 125 375 - 99 99 474	-5.2% +28.0% +4.5% -4.5% -13.5% -8.9% -12.0% -24.0% -23.9% -14.5%	4,925 1,868 6,793 Q2 2025 - 228 112 340 - 58 58 397	5,465 1,229 6,693 Q2 2024 454 291 183 927 116 110 226 1,154	-9.9% +52.0% +1.5% -7.5% -7.18% -38.8% -38.8% -38.8% -3.4% -100.0% -47.5% -74.5% -65.6%	5,591 1,303 6,894 Q1 2025 - 168 138 306 - 75 75 381	5,367 834 6,201 Q1 2024 1,365 361 352 2,079 613 221 834 2,912	+4.2% +56.2% +11.2% A% yoy -100.0% -53.5% -60.8% -85.3% -100.0% -66.1% -91.0% -86.9%
Wind Solar & Others Total  Other countries* Hydro Wind Solar & Others Total Renewables CCGT Oil & Gas Total Thermal Total  JV and Stewardship production  Group 5 Wind	3,830 2,128 5,959 33 2025 - 216 114 330 - 75 75 405	4,040 1,662 5,702 Q3 2024 - 250 125 375 - 99 99 474	-5.2% +28.0% +4.5% -13.5% -8.9% -12.0% -24.0% -23.9% -14.5%	4,925 1,868 6,793 Q2 2025 - 228 112 340 - 58 58 397	5,465 1,229 6,693 Q2 2024 454 291 183 927 116 110 226 1,154	-9.9% +52.0% +52.0% -1.5% -21.8% -38.8% -63.4% -100.0% -47.5% -65.6%	5,591 1,303 6,894 Q1 2025 	5,367 834 6,201 1,365 361 352 2,079 613 221 834 2,912	+4.2% +56.2% +11.2% A% yoy -100.0% -53.5% -60.8% -85.3% -100.0% -66.1% -91.0% -86.9%
Wind Solar & Others Total  Other countries Hydro Wind Solar & Others Total Renewables CCGT Oil & Gas Total Thermal Total  JV and Stewardship production  Group 5	3,830 2,128 5,959 Q3 2025 - 216 114 330 - 75 75 405	4,040 1,662 5,702 Q3 2024 - 250 125 375 - 99 99 474	-5.2% +28.0% +4.5% -4.5% -13.5% -8.9% -12.0% -24.0% -23.9% -14.5%	4,925 1,868 6,793 Q2 2025 - 228 112 340 - 58 58 397	5,465 1,229 6,693 Q2 2024 454 291 183 927 116 110 226 1,154	-9.9% +52.0% +1.5% -7.5% -7.18% -38.8% -38.8% -38.8% -3.4% -100.0% -47.5% -74.5% -65.6%	5,591 1,303 6,894 Q1 2025 - 168 138 306 - 75 75 381	5,367 834 6,201 Q1 2024 1,365 361 352 2,079 613 221 834 2,912	+4.2% +56.2% +11.2% Λ% yoy -100.0% -53.5% -60.8% -85.3% -100.0% -66.1% -91.0% -86.9%

Emission free production considers nuclear + renewable production (consolidated & JV and Stewardship).
 2. 2024 restated figures. Latin America and Central America do not include Perú and include Mexico.
 3. 2024 restated figures. North America does not include Mexico.
 4. 2024 restated figures. Other countries include Perú, Germany, South Africa, Zambia and India 5. JV and Stewardship production includes US, Greece, South Africa, Marocco, Australia and India



#### Group Infrastructure & Networks





Electricity distributed (TWh)	Q3 2025	Q3 2024	∆% yoy	Q2 2025	Q2 2024	∆% yoy	Q1 2025	Q1 2024	∆% yoy
Italy Iberia	54.8 39.4	58.3 38.1	-6.0% +3.4%	49.5 35.2	51.0 34.2	-2.9% +2.9%	51.8 34.4	53.7 33.4	-3.5% +3.0%
Latin America	30.1	30.1	-	29.5	29.9	-1.3%	31.0	30.9	+0.3%
Brazil Chile	17.8 3.7	17.9 3.7	-0.6%	18.0 3.6	18.1 3.8	-0.6% -5.3%	19.0 3.6	18.8 3.6	+1.1%
Argentina	4.7	4.7	-	4.3	4.2	+2.4%	4.5	4.6	-2.2%
Colombia & CAM Other Countries	3.9	3.9 1.4	-100.0%	3.8	3.8		3.8	3.8 2.3	-100.0%
Total	124.3	126.5	-1.7%	114.3	116.6	-2.0%	117.1	120.2	-2.6%
2024 restated figures									
End users <sup>1</sup> (mn)	Q3 2025	Q3 2024	∆abs yoy	Q2 2025	Q2 2024	∆abs yoy	Q1 2025	Q1 2024	∆abs yoy
Italy Iberia	31.2 12.7	31.9 12.6	-0.7 0.1	31.2 12.7	31.9 12.6	-0.7 0.1	31.1 12.7	31.9 12.6	-0.8 0.1
Latin America	25.1	24.7	0.4	25.0	24.5	0.5	24.9	24.4	0.5
Brazil Chile	16.1 2.2	15.9 2.2	0.2	16.0 2.2	15.8 2.1	0.2 0.1	16.0 2.2	15.7 2.1	0.3
Argentina	2.8	2.7	0.1	2.7	2.7	-	2.7	2.7	-
Colombia & CAM Other Countries	4.0	3.9	0.1	4.0	3.9	0.1	4.0	3.9 1.6	0.1 -1.6
Total	69.0	69.2	-0.2	68.9	69	-0.1	68.6	70.4	-1.8
<ol> <li>End Users represent the number of distribution delivery point 2024 restated figures</li> </ol>	ts at the end of the p	eriod.							
Retail iiii									
Total energy sold (TWh) <sup>3</sup>	Q3 2025	Q3 2024	A% YOY	Q2 2025	Q2 2024	∆% yoy	Q1 2025	Q1 2024	∆% уоу
Liberalized Market	41.9	45.5	∆% yoy -7.9%	37.6	41.8	-10.0%	40.0	45.5	-12.1%
Regulated Total	22.5 64.3	24.1 69.6	-6.6% -7.6%	22.3 60.0	24.4 66.2	-8.6% <b>-9.4%</b>	23.8 63.8	27.4 <b>72.</b> 9	-13.1% -12.5%
1 Otal	04.3	0.60	-1.0%	00.0	00.2		03.6	12.9	
Total power customers <sup>4</sup> (mn)	Q3 2025	Q3 2024	∆abs yoy	Q2 2025	Q2 2024	∆abs yoy	Q1 2025	Q1 2024	∆abs yoy
Liberalized Market Regulated	17.6 31.1	18.6 31.0	-1.0 0.1	17.8 31.0	17.8 34.1	0.0 -3.1	18.1 31.0	18.3 35.9	-0.2 -4.9
Total  End of regulated tariff in Italy for non vulnerable customers.	48.6	49.6	-1.0	48.8	51.9	-3.1	49.1	54.2	-5.1
Vulnerable customers still included in regulated customer base									
Liberalized market									
EU liberalized energy sold (TWh) <sup>3</sup>	Q3 2025	Q3 2024	∆% yoy	Q2 2025	Q2 2024	∆% yoy	Q1 2025	Q1 2024	∆% yoy
Italy Iberia	14.1 18.3	18.1 17.8	-22.1% +2.8%	12.3 15.8	15.3 16.1	-19.6% -1.9%	13.5 16.9	17.1 17.0	-21.1% -0.6%
Total	32.4	35.9	-9.7%	28.2	31.4	-10.2%	30.4	34.1	-10.9%
EU liberalized power customers <sup>4</sup> (mn)	Q3 2025	Q3 2024	∆abs yoy	Q2 2025	Q2 2024	∆abs yoy	Q1 2025	Q1 2024	∆abs yoy
Italy	11.3	11.9	-0.6	11.4	11.1	0.3	11.5	11.4	0.1
Iberia Total	6.3 17.6	6.7 <b>18.6</b>	-0.4 -1.0	6.4 17.8	6.7 <b>17.8</b>	-0.3 <b>0.0</b>	6.6 <b>18.1</b>	6.9 <b>18.3</b>	-0.3 - <b>0.2</b>
LA+CA liberalized energy sold (TWh) <sup>3</sup>	Q3 2025	Q3 2024	∆% yoy	Q2 2025	Q2 2024	∆% yoy	Q1 2025	Q1 2024	∆% yoy
Brazil Chile	4.7 3.6	4.6 3.7	+2.2%	4.7 3.6	4.5 4.0	+4.4%	4.6 3.9	4.4	+4.5%
Colombia & CAM	1.1	1.3	-15.4%	1.2	1.2	-	1.1	1.2	-8.3%
Total 2024 restated figures	9.4	9.6	-2.1%	9.5	9.7	-2.1%	9.6	9.6	-
Regulated markets									
Regulated markets									
EU regulated energy sold (TWh) <sup>3</sup>	Q3 2025	Q3 2024	∆% yoy	Q2 2025	Q2 2024	∆% yoy	Q1 2025	Q1 2024	∆% yoy
Italy Iberia	1.2 2.0	1.4	-14.3% +5.3%	0.8 1.6	2.1 1.6	-61.9% -	1.2 2.0	2.7	-55.6%
Total	3.2	3.5	-8.6%	2.4	3.6	-33.3%	3.2	4.7	-31.9%
EU regulated power customers <sup>4</sup> (mn)	Q3 2025	Q3 2024	∆abs yoy	Q2 2025	Q2 2024	∆abs yoy	Q1 2025	Q1 2024	∆abs yoy
Italy Iberia	2.6 3.4	2.9 3.6	-0.3 -0.2	2.7 3.5	6.0 3.6	-3.3 -0.1	2.7 3.5	6.4 3.6	-3.7 -0.1
Total	6	6.5	-0.5	6.1	9.6	-0.1 - <b>3.5</b>	6.2	10	-0.1 -3.8
End of regulated tariff in Italy for non vulnerable customer	s. Vulnerable custo	omers still include	ed in regulated cus	stomer base					
Latin America and Central America regulated marke LA+CA regulated energy sold (TWh) <sup>3</sup>	Q3 2025	Q3 2024	∆% yoy	Q2 2025	Q2 2024	∆% yoy	Q1 2025	Q1 2024	∆% yoy
Brazil	10.6	12.0	-11.7%	11.8	11.5	+2.6%	12.3	12.8	-3.9%
Chile Argentina	2.3 3.8	2.5 3.8	-8.0%	2.3 3.5	2.5 3.5	-8.0%	2.2 3.7	2.3 3.8	-4.3% -2.6%
Colombia & CAM	2.5	2.4	+4.2%	2.4	2.4	-	2.4	2.4	-
Total 3. Net of energy losses.2024 restated figures	19.3	20.7	-6.8%	19.9	19.9	-	20.6	21.3	-3.3%
LA+CA regulated power customers <sup>4</sup> (mn)	Q3 2025	Q3 2024	∆abs yoy	Q2 2025	Q2 2024	∆abs yoy	Q1 2025	Q1 2024	∆abs yoy
Brazil	16.1	15.8	0.3	16.0	15.8	0.2	16.0	15.7	0.3
Chile Argentina	2.1 2.8	2.1 2.7	0.1	2.1 2.7	2.1 2.7	-	2.1 2.7	2.1 2.7	-
Colombia & CAM	4.0	3.9	0.1	4.0	3.9	0.1	4.0	3.9	0.1
Total 2024 restated figures	25	24.6	0.4	24.9	24.5	0.4	24.8	24.4	0.4
Journa ngaroo									



Gas sold (bcm)	Q3 2025	Q3 2024	∆% yoy	Q2 2025	Q2 2024	∆% yoy	Q1 2025	Q1 2024	∆% yoy
Italy	0.2	0.3	-33.3%	0.4	0.4	-	1.4	1.7	-17.6%
Iberia	0.5	0.5	-	0.5	0.7	-28.6%	1.1	1.2	-8.3%
Latin America	-	-	-	0.1	0.1	-	0.1	0.1	-
Total	0.8	0.9	-11.1%	1	1.2	-16.7%	2.5	2.9	-13.8%
Gas customers (mn)	Q3 2025	Q3 2024	∆abs yoy	Q2 2025	Q2 2024	∆abs yoy	Q1 2025	Q1 2024	∆abs yoy
Italy	4.0	4.0	0.0	3.9	4.1	-0.2	4.0	4.2	-0.2
Iberia	1.7	1.8	-0.1	1.7	1.8	-0.1	1.8	1.8	0.0
Total	5.7	5.8	-0.1	5.7	5.9	-0.2	5.7	6.1	-0.4

Power Customers represent clients with active contracts with Enel.



#### 6. Main Events



Rome, July 31<sup>st</sup>, 2025 – Enel Group acquires 62.5% of Cetasa, increasing its consolidated wind capacity in Spain by 99 MW. (https://www.enel.com/media/explore/search-press-releases/press/2025/07/enel-group-acquires-625-of-cetasa-increasing-its-consolidated-wind-capacity-in-spain-by-99-mw)



#### 7. Disclaimer



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