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*Testo del comunicato*

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# LEONARDO LAUNCHES AN ACCELERATED BOOKBUILDING PLACEMENT TO SELL C. 9.4% OF AVIO'S SHARES IN THE CONTEXT OF AVIO CAPITAL INCREASE

*Rome, 28th October, 2025* – Leonardo announces the launch of an accelerated bookbuilding process addressed to institutional investors (the "Placement" or the "Transaction") of c. 2.6 million shares in Avio SpA ("Avio"), equivalent to c. 9.4% of its share capital.

The majority of proceeds from the Placement will be used to finance Leonardo's full exercise of the subscription rights associated with its residual stake in Avio, as part of its announced €400m capital increase, which has been approved by Avio's Extraordinary General Meeting on October 23rd, and which is expected to be completed by the end of 2025.

Post completion of the announced Transaction, Leonardo will remain Avio's shareholder with approximately 19% of the share capital.

Moreover, in the context of the Placement, Leonardo has undertaken a lock-up commitment for 90 days on its remaining shares in Avio.

The bookbuilding period will commence immediately following this announcement and may close at any time on short notice. The completion of the bookbuilding process and the results of the Offering will be announced as soon as practicable thereafter. Settlement of the placement is expected to take place on 31st October 2025.

Intesa Sanpaolo, Jefferies and Morgan Stanley are acting as Joint Global Coordinators and Joint Bookrunners in the transaction

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**Leonardo** is an international industrial group, among the main global companies in Aerospace, Defence, and Security (AD&S). With 60,000 employees worldwide, the company approaches global security through the Helicopters, Electronics, Aeronautics, Cyber & Security and Space sectors, and is a partner on the most important international programmes such as Eurofighter, JSF, NH-90, FREMM, GCAP, and Eurodrone. Leonardo has significant production capabilities in Italy, the UK, Poland, and the USA. Leonardo utilises its subsidiaries, joint ventures, and shareholdings, which include Leonardo DRS (71.6%), MBDA (25%), ATR (50% ), Hensoldt (22.8%), Telespazio (67%), Thales Alenia Space (33%), and Avio (28.7%). Listed on the Milan Stock Exchange (LDO), in 2024 Leonardo recorded new orders for €20.9 billion, with an order book of €44.2 billion and consolidated revenues of €17.8 billion. Included in the MIB ESG index, the company has also been part of the Dow Jones Sustainability Indices (DJSI) since 2010.

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# LEONARDO AVVIA UN'OPERAZIONE DI ACCELERATED BOOKBUILDING PER LA VENDITA DI CIRCA 9,4% DELLE AZIONI AVIO NELL'AMBITO DELL'AUMENTO DI CAPITALE DI AVIO

*Roma, 28/10/2025* –

Leonardo annuncia l'avvio di un processo di accelerated bookbuilding rivolto a investitori istituzionali (il "Collocamento" o la "Transazione") per il collocamento di circa 2,6 milioni di azioni di Avio S.p.A. ("Avio"), pari a circa 9,4% del capitale sociale.

La maggioranza dei proventi derivanti dal Collocamento sarà utilizzata per finanziare l'esercizio integrale, da parte di Leonardo, dei diritti di opzione relativi alla partecipazione residua detenuta in Avio, nell'ambito dell'aumento di capitale da €400 milioni già annunciato, approvato dall'Assemblea Straordinaria di Avio il 23 ottobre, e la cui conclusione è prevista entro la fine del 2025.

A seguito del completamento della Transazione annunciata, Leonardo rimarrà azionista di Avio con una partecipazione di circa 19% del capitale sociale.

Inoltre, nel contesto del Collocamento, Leonardo si è impegnata a un periodo di lock-up di 90 giorni sulle azioni residue detenute in Avio.

Il periodo di bookbuilding inizierà immediatamente dopo la pubblicazione del presente comunicato e potrà chiudersi in qualsiasi momento con breve preavviso. Il completamento del processo di bookbuilding e i risultati dell'Offerta saranno comunicati non appena possibile successivamente. Il regolamento dell'operazione è previsto per il 31 ottobre 2025.

Intesa Sanpaolo, Jefferies e Morgan Stanley agiscono in qualità di Joint Global Coordinators e Joint Bookrunners nell'ambito della Transazione.

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