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Oggetto : Snam's Board of Directors approves the
renewal of the EMTN bonds financing
programme

Testo del comunicato

Vedi allegato



press release

Snam's Board of Directors approves the renewal of the EMTN bonds financing programme

San Donato Milanese (Milan), October 2nd, 2025 - The Board of Directors of Snam met today under the chairmanship of Alessandro Zehentner and resolved to renew for another year the Euro Medium Term Notes Programme (EMTN), launched in 2012.

The EMTN Programme represents an effective tool to raise resources from financial markets in an efficient, flexible and cost-competitive manner, in line with the expected evolution of the company's financial structure. The bonds issued may be listed on regulated and not regulated markets.

In this context, the Board of Directors approved the issuance of one or more additional bonds to be carried out by October 2nd, 2026, for a nominal amount up to approximately 3.3 billion euros, to be increased by the amount of bonds potentially reimbursed during the same period, to be placed to institutional investors. The total nominal amount of bonds outstanding shall not exceed, in any event, the maximum threshold of 15 billion euros.

The Programme can be submitted to the approval of the Commissione Nazionale per le Società e la Borsa (CONSOB) or of the Commission de Surveillance du Secteur Financier (CSSF).

In line with the company's strategy to achieve the carbon neutrality by 2040 (for Scope 1 and 2 emissions) and the Net Zero by 2050 for all emissions, including Scope 3, the proceeds from bond issuances may be used for both general corporate purposes, through the issuance of bonds linked to sustainability target (so called Sustainability-Linked Bond), and/or to finance specific projects aligned with the Taxonomy Delegated Acts issued by the European Commission (Use of Proceeds) through the issuance of green bonds, contributing to achieve the 90% sustainable finance target by 2029.

To date, under its EMTN Programme, Snam has issued bonds for an aggregate nominal amount of approximately 11.7 billion euros.

