

FORM 120/D

STATEMENT OF INTENTIONS (ARTICLE 122-TER OF REGULATION NO. 11971/99)

Declarant: Davide Leone			
Listed issuer to which the holding refers: Banco BPM – Società per azioni			
Threshold concerned:	<u>10%</u>	20%	25%
Type of holding:	Shares	<u>Investment in financial instruments</u>	<u>Aggregate investment</u>
Date of the transaction: 17/09/2025			
CONTENTS OF THE STATEMENT (art. 120, paragraph 4-bis, CLF)			
a) the means of financing the acquisition: The acquisition of shares and/or financial instruments resulting in Davide Leone and Partners Investment Co Ltd exceeding the threshold of 10% in Banco BPM – Società per azioni was made in the context of our normal course business as fund manager. The acquisition was financed by a combination of capital from the investment funds managed by the firm and third party debt.			
b) whether acting alone or in concert: Davide Leone and Partners Investment Co Ltd is not acting in concert with any party outside of its group.			
c) whether it intends to stop or continue its purchases and whether it intends to acquire control of the issuer or otherwise have an influence on the management of the company and, in such cases, the strategy it intends to adopt and the transactions to be carried out: We do not intend to acquire control of the issuer or otherwise have an influence on the management of the issuer. Please note that as a result of the maturity of financial instruments entered into on the date indicated (i.e. 17 September 2025), <u>after just one trading day (i.e. 18 September 2025)</u>, our “aggregate investment” and “investment in financial instruments” were both once again reduced below the 10% threshold. In the next 6 months, we may acquire/dispose of further shares and/or financial instruments in the issuer, in the context of our ordinary course of business. Our appetite to acquire more shares and/or financial instruments in the issuer in the future will depend on market prices and market conditions.			
d) the intentions as to any agreements and shareholders' agreements to which it is a party: We are not party to any shareholders' agreements in relation to the issuer or any other agreements in relation to voting rights in the issuer.			
e) whether it intends to propose the integration or removal of the issuer's administrative or control bodies: We have no such intention.			

Observations and additional information:

Please note that the 10% thresholds pursuant to Article 119, paragraphs 1 and 2, of Regulation No. 11971/99 were temporarily exceeded for one day only, due to the acquisition of financial instruments in the same amount and having the same structure as other financial instruments previously declared and expiring on the following day. As a result of the maturity of the latter financial instruments, after just one trading day, our “aggregate investment” and “investment in financial instruments” were both once again reduced below the 10% threshold.

In addition, please note that, in any case, for each long position in the issuer held as of 17 September 2025, we also held a corresponding offsetting short position in the same issuer, with the consequence that, on that date, taking into account such offsetting, our economic interest in the issuer was 4.46%.