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Oggetto : THE ESPRINET GROUP ACQUIRES VAMAT,
DISTRIBUTOR AND SERVICE PROVIDER OF
PHOTOVOLTAIC TECHNOLOGIES IN
BENELUX AND IRELAND

Testo del comunicato

Vedi allegato



Press release pursuant to CONSOB Regulation No. 11971/99

THE ESPRINET GROUP ACQUIRES VAMAT, DISTRIBUTOR AND SERVICE PROVIDER OF PHOTOVOLTAIC TECHNOLOGIES IN BENELUX AND IRELAND

Vimercate (Monza Brianza), 16 September 2025 – ESPRINET (PRT:IM), a leading Group in Southern Europe in the distribution of high-tech products and in the provision of applications and services for digital transformation and green transition, announces that today it has signed a binding agreement for the acquisition of 100% of the share capital of Vamat B.V., a Dutch company active since 2015 in the Benelux area in B2B distribution of photovoltaic technologies and Value Added Partner ("VAP") of Huawei, and of its wholly owned subsidiary Vamat Ltd, an Irish company established in 2024 and active in the same business in Ireland.

"The acquisition of Vamat represents a highly strategic step for Esprinet Group, enabling us to further strengthen our presence in a crucial sector such as photovoltaics and, more broadly, in technologies supporting the energy and digital transition. With this transaction, we are not only entering two particularly dynamic and innovative markets such as Benelux and Ireland, but also reaffirming the Group's determination to grow internationally by following a sustainable, long-term development strategy. Vamat brings recognised expertise and consolidated relationships in the B2B distribution of photovoltaic solutions, which naturally complement our industrial strategy and Zeliotech's mission to establish itself as a key player in Europe. This acquisition allows us to look to the future with renewed confidence, reinforcing our role in a sector destined to become increasingly central" said **Alessandro Cattani, Chief Executive Officer of Esprinet Group.**

In the 2024 financial year, the company reported consolidated revenues of Euro 46.5 million and EBITDA of Euro 2.7 million. As at 31 December 2024, shareholders' equity amounted to Euro 9.3 million, with a liquidity surplus of Euro 0.6 million.

Sergio Grassi, Country Manager of Zeliotech, commented: *"We are pleased to announce the strategic acquisition of Vamat, a transaction that strengthens our value proposition and broadens the range of pre- and post-sales services offered to our customers. This acquisition marks an important step in our growth journey, enabling us to enhance our service component and to integrate innovative skills and resources. Thanks to Vamat's presence in certain Northern European countries, the deal opens up new opportunities for international development. With our investments, we intend to accelerate this growth and generate further business opportunities. For Vamat, this partnership also means access to Zeliotech's important portfolio of products and solutions, a factor that will allow it to expand its market opportunities and strengthen its position in the sector."*

The acquisition will take place for an estimated maximum consideration of Euro 18.0 million (the "Provisional Price"), subject to adjustment mechanisms required for the determination of the "Final Price". These are linked to the calculation of the actual Net Financial Position at the execution date and to the company's receivables position to be verified on predetermined dates up to a maximum of eighteen months from the transaction date.

Such adjustment items will be secured by a portion of the Provisional Price to be withheld by Esprinet and released upon the occurrence of agreed timelines and events.



At closing, expected in early October, a total amount of Euro 12.6 million will be paid in cash using available resources. In addition, a warranty and indemnity insurance policy will be subscribed, for the benefit of the Group and at the seller's expense, to cover the customary guarantees provided for transactions of this nature.

Within the Esprinet Group, Vamat will be maintained as a separate legal entity, and its current General Manager, Dr. Sander Binnema, will take on the role of Chief Executive Officer in order to ensure business continuity, together with the preservation of its headquarters and the 18 employees engaged by the companies.

Esprinet was supported by local teams under the supervision of national teams from Bird & Bird law firm and Deloitte Financial Advisory and by Deloitte Tax and Corporate Law Firm. The counterparties were assisted by JB Law firm and Oaklins as advisor.

Esprinet Group, leader in southern Europe in the distribution of high-tech products and in the provision of applications and services for digital transformation and green transition, is a group of companies acting under the direction of the holding Esprinet S.p.A.. With 1,800 employees and with 4.1 billion euros in sales in 2024, the Group companies operate through three main brands: Esprinet, V-Valley, and Zeliotech. The holding (PRT:IM - ISIN IT0003850929) is listed on the Italian Stock Exchange in the Euronext STAR Milan segment and participates in UN Global Compact, adhering to its approach based on the principles of responsible business.

Press release available on www.esprinet.com and on www.emarketstorage.com.

For further information:

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