Informazione Regolamentata n. 0902-68-2025	Data/Ora Inizio Diffusione 29 Agosto 2025 08:23:29	Euronext Milan

Societa'	:	PRYSMIAN
Identificativo Informazione Regolamentata	:	209471
Utenza - referente	:	PRYSMIANN03 - Bifulco Maria Cristina
Tipologia	:	2.2
Data/Ora Ricezione	:	29 Agosto 2025 08:23:29
Data/Ora Inizio Diffusione	:	29 Agosto 2025 08:23:29
Oggetto	:	Prysmian SpA: receives the notice to proceed for Marinus Link project in Australia

Testo del comunicato

Vedi allegato

The planet's pathways

PRESS RELEASE

PRYSMIAN RECEIVES THE *NOTICE TO PROCEED* FOR MARINUS LINK PROJECT IN AUSTRALIA

Milan, August 29, 2025 – Prysmian has today received the *Notice to proceed* for Marinus Link. This announcement follows the prior €600 million contract signature communicated in August 2024. Link here.

Following the Notice to Proceed, the project will now enter into Prysmian's backlog.

Prysmian and Marinus Link Pty Ltd. agreed in 2024 an around €600 million contract for a new power and telecommunications interconnector between Victoria and Tasmania, Australia. The project's cables will span 345 km, with the completion date set for 2030.

With a capacity of 750 MW for the first stage, the Marinus Link will facilitate the flow of electricity and telecommunications between the two states, enabling an efficient transfer of power from the areas where renewable energy is generated to those where it is needed, and will help Australia meet its emissions reduction targets.

Prysmian will design, test, supply and install a HVDC (High Voltage Direct Current) cable system, consisting of 320 kV single-core cables with XLPE insulation and single-wire armouring, covering both submarine and land sections. Prysmian will also provide a fully integrated PRY-CAM permanent monitoring system.

Prysmian
Prysmian is a global cable solutions provider leading the energy transition and digital transformation. By leveraging its wide geographical footprint and extensive product range, its track record of technological leadership and innovation, and a strong customer base, the company is well-placed to capitalize on its leading positions and win in new and growing markets. Prysmian's business strategy perfectly matches key market drivers by developing resilient, high-performing, sustainable and innovative cable solutions in the segments of Transmission, Power Grid, Electrification and Digital Solutions. Prysmian is a public company listed on the Italian Stock Exchange, with almost 150 years of experience, over 33,000 employees, 107 plants and 27 R&D centers in over 50 countries, and over €17 billion of revenues in 2024.

For more info:
Cristina Bifulco
Chief Strategy Officer
mariacristina.bifulco@prysmian.com

Jonathan Heywood
Media Relations & Marketing Director
jonathan.heywood@prysmian.com
mob +39.331.6573546

Media Relations
media@prysmian.com

Fine Comunicato n.0902-68-2025	Numero di Pagine: 3