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Societa' : ASCOPIAVE

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Oggetto : A2A S.p.A. and Ascopiave S.p.A.: Signed contract for the sale of gas network assets

Testo del comunicato

Vedi allegato



PRESS RELEASE

A2A S.p.A., Unareti S.p.A., LD Reti S.r.l. and Ascopiave S.p.A. complete the sale and purchase transaction of gas network assets

Pieve di Soligo, 30 June 2025 - Further to the press release dated 19 December 2024, and in execution of the agreement signed on the same date, the A2A Group (and in particular the companies A2A S.p.A., Unareti S.p.A. and LD Reti S.r.l.) and Ascopiave S.p.A. announce that the final deed (closing) has been signed today for the sale to Ascopiave of 100% of the shares of AP RETI GAS North S.r.l., a corporate vehicle that owns the business branches comprising assets of approximately 490 thousand gas delivery points relating to the geographic areas (ATEMs) in Brescia, Cremona, Bergamo, Pavia and Lodi provinces, featuring a 2023 RAB of Euro 397 million and a 2023 EBITDA of Euro 44 million. The deal will come into force commencing 1 July 2025.

The transaction was completed following the fulfilment of the relevant suspensive conditions and the contribution by Unareti S.p.A. and LD Reti S.r.l. of the assets included in the above-mentioned business units to AP RETI GAS North S.r.l..

The price disbursed by Ascopiave S.p.A., which expresses the valuation of the company branch as of 31 December 2023, amounts to Euro 430 million; it will be subject to adjustment after the closing, as is the rule. The acquisition was financed by Ascopiave using the proceeds of the equity divestment in EstEnergy S.p.A. (Euro 234 million) and, for the remaining portion, through financial leverage by means of the new bank credit lines provided by BPER, Iccrea, Intesa Sanpaolo, Mediobanca and Unicredit as well as a new bond issue with PGIM Private Capital.

For further information on the transaction, please refer to the joint press release published on 19 December 2024, and to the information document drafted pursuant to Article 71, Regulation no. 11971/1999, which will be published by Ascopiave S.p.A. in accordance with the terms and procedures envisaged by law.

The Chairman and CEO, Nicola Cecconato, has stated: *"In virtue of this operation, Ascopiave becomes one of the leading national operators in the gas distribution sector and it represents a milestone in the Group's strategic development project."*

The Ascopiave Group is one of the leading national operators in the natural gas distribution sector, managing the service in 301 municipalities in northern Italy, through a network of over 14,700 km with approximately 870,000 users.

The Group also operates in the renewable energy and integrated water service sectors and holds minority interests in companies operating in energy marketing and utilities.

In the renewable energy sector, Ascopiave manages 29 hydroelectric and wind power plants with a nominal capacity of 84.1 MW.



The Group holds minority interests in companies operating in energy marketing (Hera Comm S.p.A.), in the utilities sector (Acinque S.p.A.) and in information and communication technology (Herabit S.p.A.).

Ascopiave has been listed on the Euronext Star Milan segment of the Italian Stock Exchange since 12 December 2006.

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