teleborsa

Informazione Regolamentata n. 0542-57-2025	Data/Ora Inizio Diffusione 24 Giugno 2025 19:08:21	Euronext Milan

Societa'	:	SNAM
Identificativo Informazione Regolamentata	:	207284
Utenza - referente	:	SNAMN05 - Pezzoli Francesca
Tipologia	:	3.1
Data/Ora Ricezione	:	24 Giugno 2025 19:08:21
Data/Ora Inizio Diffusione	:	24 Giugno 2025 19:08:21
Oggetto	:	Snam successfully places its first European Green Bond of € 1 billion with a 7-year maturity

Testo del comunicato

Vedi allegato

press release

THIS PRESS RELEASE IS NOT FOR PUBLICATION, DISTRIBUTION OR TRANSMISSION, DIRECTLY OR INDIRECTLY, IN THE UNITED STATES OF AMERICA, AUSTRALIA, CANADA OR JAPAN

Snam successfully places its first European Green Bond of € 1 billion with a 7-year maturity

- ***The transaction saw demand up to approximately € 3.4 billion;***
- ***The projects to be financed through today's issuance are fully aligned with the European Taxonomy;***
- ***Snam's European Green Bond follows its first Sustainability-linked bond tied to the 2050 Net Zero target issued last May, and contributes to achieving the target of 90% sustainable finance out of total committed funding.***

San Donato Milanese (MI), June 24th 2025 – Today Snam (rated Baa2 by Moody's, A- by S&P, and BBB+ by Fitch) has successfully issued its first Green Bond aligned with the European Green Bond Standards, for a total amount of € 1 billion. The transaction attracted peak demand exceeding three times the offer, with orders totaling around €3.4 billion.

"*In an extremely volatile geopolitical context, the success of our first European Green Bond, following our recent debut issuance on the US market, once again confirms investors' full confidence in Snam's sustainable finance strategy*", **said Snam CEO Agostino Scornajenchi**. "*With this issuance, we are adding another important milestone in our long-term value creation journey for all our stakeholders, guided by transparency, ambition, and responsibility*."

In accordance with EU Regulation 2023/2631, proceeds from the issuance will be used to finance new projects as outlined in the European Green Bond Factsheet, which has been reviewed and positively evaluated by ISS-Corporate, and is available in the Sustainable Finance section of the company website at https://www.snam.it/en/investor-relations/investing-in-snam/debt-and-credit-rating/sustainable-finance.html.

The transaction is consistent with the company's Sustainable Finance Framework, published in April, and highlights the critical role of green financing in funding projects that contribute to making Snam's infrastructure more sustainable and future-proof.

With this issuance - together with the €500 million Green Bond aligned with ICMA principles issued in February 2024 – the total value of Green Bonds issued by Snam currently outstanding, aimed at financing projects aligned with the European Taxonomy, rises to € 1.5 billion.

Following this transaction, sustainable financing represents 86% of Snam's total committed funding, in line with the company's target of reaching 90% by 2029.

Key Terms of the European Green Bond:

Amount: € 1 billion

Maturity: July 1st, 2032

Annual coupon of 3.250%, with a re-offer price of 99.244% (equivalent to a spread of 100 basis points over the reference mid-swap).

The placement was managed and led, acting as Joint Bookrunners, by Banca Akros, Barclays, BNP Paribas, Crédit Agricole CIB, Goldman Sachs International, IMI – Intesa Sanpaolo, ING, J.P. Morgan (B&D), Mediobanca, MUFG, Standard Chartered Bank, and UniCredit.

DISCLAIMER

This announcement (and the information contained therein) does not constitute or form part of any offer to sell nor a solicitation of any offer to buy any securities nor shall there be any offer of securities in any jurisdiction in which such offer or sale would be unlawful. It may be unlawful to distribute this announcement in certain jurisdictions. This announcement does not constitute an offer of securities for sale in the United States, Canada and Japan and in any jurisdiction in which such offer or sale would be unlawful and is not for publication or distribution in any such jurisdictions. The securities referred to in this announcement have not been and will not be registered under the US Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This announcement is not a public offer of financial products in Italy as per Article 2, letter (d), of Regulation (EU) 2017/1129. The documentation relating to the offer has not been/will not be submitted to the approval of CONSOB.

Fine Comunicato n.0542-57-2025	Numero di Pagine: 4