

Informazione Regolamentata n. 1928-107-2025	Data/Ora Inizio Diffusione 24 Giugno 2025 18:31:28	Euronext Milan
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Societa' : BANCO BPM

Identificativo Informazione : 207281
Regolamentata

Utenza - referente : BANCOBPMN09 - Marconi Andrea

Tipologia : 3.1

Data/Ora Ricezione : 24 Giugno 2025 18:31:28

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Oggetto : Banco Bpm has successfully launched a Tier 2 bond for € 500 million to institutional investors only

Testo del comunicato

Vedi allegato



PRESS RELEASE

BANCO BPM HAS SUCCESSFULLY LAUNCHED A TIER 2 BOND FOR € 500 MILLION TO INSTITUTIONAL INVESTORS ONLY

Milan, 24 June 2025 – Banco BPM S.p.A. announces that it has successfully launched the issue of a new Subordinated Tier 2, with a ten and a half years maturity (January 2036), callable in January 2031, with a total principal amount of euro 500 million.

The issuance, under Banco BPM's Euro Medium-Term Note Programme, is reserved to institutional investors.

The bond was issued at a price of 99.656, with an annual fixed-rate coupon of 4% until January 2031. If not called, the new coupon will be determined by adding the lowest credit spread ever for a Banco BPM Tier 2, equal to 180 bps to the 5-year mid swap rate in euro recorded on the reset date.

The investors who have participated in the deal are mainly Fund Managers (62% of the total), while the geographical distribution sees the presence predominantly of international investors (of which: United Kingdom and Ireland at 35% and France at 27%), together with Italian investors (19%).

Banca Akros (issuer's related parties¹), Deutsche Bank, Goldman Sachs International, HSBC, Natixis, Santander and UBS acted as Joint Bookrunners.

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¹ The transaction in question is configured as a related party transaction pursuant to Consob Regulation no. 17221 of 12 March 2010 and subsequent amendments (the "Consob RPT Regulation") and the related corporate regulations adopted by the Bank (the "Banco BPM Procedure", available on the website www.gruppo.bancobpm.it, Corporate Governance section, Company documents) and it qualifies in particular as a "minor amount" transaction, thus benefiting from the exemptions provided for in the Consob RPT Regulation and the Banco BPM procedure.

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