

Informazione Regolamentata n. 0742-32-2025	Data/Ora Inizio Diffusione 12 Giugno 2025 18:30:59	Euronext Milan
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Oggetto : CONCLUSION OF THE SUBSCRIPTION
PERIOD OF THE RIGHT ISSUE -
APPROXIMATELY 97,385% OF THE TOTAL
NUMBER OF SHARES OFFERED HAVE
BEEN SUBSCRIBED - UNEXERCISED
RIGHTS TO BE OFFERED ON EURONEXT
MILAN ON 16 AND 17 JUNE 2025

Testo del comunicato

Vedi allegato



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CONCLUSION OF THE SUBSCRIPTION PERIOD OF THE RIGHT ISSUE
APPROXIMATELY 97.385% OF THE TOTAL NUMBER OF SHARES OFFERED HAVE
BEEN SUBSCRIBED, AMOUNTED TO APPROXIMATELY EURO 29.16 MILLION AT
THE END OF THE SUBSCRIPTION PERIOD
UNEXERCISED RIGHTS TO BE OFFERED ON EURONEXT MILAN ON 16 AND 17
JUNE 2025

Biadene di Montebelluna (TV), 12 June 2025

GEOX S.p.A. (“**GEOX**”, the “**Issuer**” or the “**Company**”) announces the successful conclusion today of the Subscription Period (as defined below) for GEOX’s shareholders of the maximum of no 107,697,200 newly issued GEOX ordinary shares (the “**New Shares**”), without par value and with the same rights as those outstanding – paired free of charge with an equal number of “GEOX 2025–2026 Warrants” (the “**Warrants**”) – arising from the capital increase approved by the Extraordinary Shareholders’ Meeting of GEOX on April 17, 2025 (with final terms and conditions determined by the Board of Directors on May 22, 2025), for a maximum total amount of approximately Euro 30 million (the “**Rights Issue**”).

During the subscription period (the “**Subscription Period**”), started on May 26, 2025 and ended today (both dates included), a total of 251,715,108 Rights were exercised for the subscription of 104,881,295 New Shares, corresponding to approximately 97.385% of the total New Shares, for an aggregate amount of Euro 29,157,000.01. At the same time, 104,881,295 Warrants were granted free of charge.

In execution of the commitments undertaken on December 30, 2024, the shareholder LIR S.r.l. (“**LIR**”) subscribed for no. 76,790,620 New Shares, corresponding to its pro-rata share of the Right Issue, equal to approximately 71.30% of the total New Shares, for a total amount of Euro 21,347,792.36.

The remaining no. 6,758,172 not exercised rights during the Subscription Period (the “**Unexercised Rights**”), entitling holders to subscribe for up to no. 2,815,905 New Shares, equal to approximately 2.615% of the total New Shares offered, for a total consideration of Euro 782,821.59, will be offered on the stock exchange by GEOX, pursuant to Article 2441, paragraph 3, of the Italian Civil Code, during the trading sessions of June 16 and June 17, 2025, unless the offer is closed early in the event of full sale of the Unexercised Rights (the “**Rights Auction**”). Intesa Sanpaolo - IMI will coordinate the Rights Auction, which will take place on Euronext Milan, the regulated market organized and managed by Borsa Italiana S.p.A. (“**Euronext Milan**”), under ISIN code IT0005644791.

The Unexercised Rights entitle the holder to subscribe for the New Shares at a unit price of Euro 0.278, of which Euro 0.10 shall be allocated to share capital and Euro 0.178 to share premium, at a ratio of 5 New Shares for every 12 Unexercised Rights purchased. Each New Share subscribed will carry one Warrant granted free of charge.

During the trading session of June 16, 2025, the entire quantity of Unexercised Rights will be offered, while any Unexercised Rights not sold during the previous session will be offered again on June 17, 2025.

The exercise of the Unexercised Rights purchased in the context of the Rights Auction and, consequently, the subscription of the New Shares must be carried out, under penalty of forfeiture, through authorized intermediaries participating in the centralized management system of Monte Titoli S.p.A.: (i) no later than June 17, 2025, with same-day value, in the event that the Rights Auction is closed early following the full sale of the Unexercised Rights during the June 16, 2025 session; or (ii) no later than June 18, 2025, with same-day value, in the event that the Unexercised Rights are not fully sold in the first session and the Rights Auction concludes on June 17, 2025.

The New Shares subscribed by the end of the Rights Auction (together with the attached Warrants) will be credited to the accounts of the intermediaries participating in the centralized management system operated by Monte Titoli S.p.A. at the end of the accounting day on the final day of exercise of the Unexercised Rights, with same-day availability.



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It is reminded that LIR, pursuant to the undertakings entered into on December 30, 2024, has committed to fully subscribe to the unsubscribed portion of the Rights Issue, up to the maximum total amount, including the New Shares already subscribed, of Euro 30 million.

The admission to trading of the Warrants was granted by Borsa Italiana by measure no. 9047 dated May 19, 2025. The Warrants are expected to be traded on Euronext Milan, under ISIN code IT0005644809, starting from June 17, 2025.

It should be noted that, subject to the terms set out in the relevant Warrant Regulation, Warrant holders may request to subscribe—at any time from September 15, 2026, to September 30, 2026—for 13 newly issued GEOX ordinary shares (the “**Warrant Shares**”) for every 16 Warrants exercised, at a price of Euro 0.342 for each Warrant Share.

The Prospectus, together with the notice containing information relating to the offer price in the rights offering to shareholders and additional related information, has been filed with CONSOB and is available to the public on the Company’s website (<https://www.geox.biz>) as well as at the Company’s registered office located at Via Feltrina Centro 16, 31044, Biadene di Montebelluna (TV), Italy.

Lastly, please note that, on June 13, 2025, a notice—substantially identical to this press release—will be published in the daily newspaper *Italia Oggi*, pursuant to Article 89 of the Regulation adopted by Consob Resolution No. 11971 of May 14, 1999, as subsequently amended and supplemented. The notice will include details on the number of unexercised option rights to be offered on the market pursuant to Article 2441, paragraph 3, of the Italian Civil Code, as well as the dates of the trading sessions during which the offering will take place.

FOR MORE INFORMATION

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GEOX GROUP

Geox Group operates in the classic and casual footwear sector for men, women and children, with a medium/high price level, and in the apparel sector. The success of Geox is due to the constant focus on the application of innovative solutions and technologies on the product that guarantee both impermeability and breathability.

Geox is one of the leading brands in the “International Branded Casual Footwear Market”. Geox technology is protected by 61 different patents and by 5 more recent patent applications.
