FORM 120/D

STATEMENT OF INTENTIONS
(ARTICLE 122-TER OF REGULATION NO. 11971/99)

Declarant: JPMorgan Chase & Co.

Listed issuer to which the holding refers: BPER Banca S.p.A

Threshold concerned:	~~5%~~	**10%**	~~20%~~
Type of holding:	~~Shares~~	~~Investment in financial instruments~~	**Aggregate investment**

Date of the transaction: 02/06/2025

CONTENTS OF THE STATEMENT
(art. 120, paragraph 4-*bis*, CLF)

a)   the means of financing the acquisition:

The acquisition has been financed using JPMorgan's usual capital and funding sources. The acquisition of voting rights is in connection with liquidity provision, exposure or hedging arising from transactions with clients under cash (including shares and Exchanged Traded Fund) or derivative (including options, swaps, and futures) products both on-exchange and over the counter.

b)   whether acting alone or in concert:

JPMorgan and its affiliates are acting alone.

c)   whether it intends to stop or continue its purchases and whether it intends to acquire control of the issuer or otherwise have an influence on the management of the company and, in such cases, the strategy it intends to adopt and the transactions to be carried out:

We have no plans to acquire control or otherwise influence the management of the company. We may buy and sell shares as required to manage our risk in relation to transactions entered into with clients or otherwise to meet client demand. This is determined by client demand from time to time and how we choose to hedge client transactions. Clients dynamically change their positions and we dynamically hedge our risks, therefore the firm's overall position may increase or decrease on a daily basis.

d)   the intentions as to any agreements and shareholders' agreements to which it is a party:

JPMorgan is not party to any shareholders' agreements in relation to the issuer or any other agreements in relation to voting rights in the issuer.

e)   whether it intends to propose the integration or removal of the issuer's administrative or control bodies:

JPMorgan has no such intention.

Observations and additional information:

N/A