

Informazione Regolamentata n. 0746-32-2025	Data/Ora Inizio Diffusione 3 Giugno 2025 12:38:49	Euronext Star Milan
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Societa' : IGD-SIIQ

Identificativo Informazione : 206499
Regolamentata

Utenza - referente : IGDN01 - Zoia Roberto

Tipologia : REGEM

Data/Ora Ricezione : 3 Giugno 2025 12:38:49

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Oggetto : IGD: THE NON-CORE ASSET DISPOSAL PROGRAM OUTLINED IN THE 2025-2027 BUSINESS PLAN CONTINUES. Final contract signed for the sale of a shopping centre in the Romanian portfolio

Testo del comunicato

Vedi allegato



PRESS RELEASE

**IGD: THE NON-CORE ASSET DISPOSAL PROGRAM OUTLINED IN THE
2025-2027 BUSINESS PLAN CONTINUES****Final contract signed for the sale of a shopping centre in the Romanian portfolio**

Bologna, 3 June 2025. IGD – Immobiliare Grande Distribuzione S.p.A. (the “Company”) – announces the signing of the final contract for the **sale of a shopping center in its Romanian portfolio** to a Romanian private investor, through Win Magazin S.A. .

The “Crinul Nou” shopping centre just sold is in Alexandria, a town of approximately 50,000 inhabitants, 90 kilometres south of Bucharest. The center has a GLA of 3,410 square metres and includes 31 stores with key tenants such as Carrefour, Pepco, Jolidon and Happy Cinema. **The overall value of the operation is approximately €3.3 million, in line with the book value.**

The cost of any technical adaptation work will be borne by the seller.

This further sale validates our new strategy of divesting “non-core” assets, as outlined in the 2025-2027 Business Plan, which began on the 14th of February this year with the sale of the first “Winmarkt Somes” shopping center in Cluj for a total amount of approximately €8.3 million (in line with the book value).

“The transaction we are announcing to the market today strengthens our confidence that the disposal program outlined in the Business Plan is progressing as planned”, commented Roberto Zoia, CEO and General Manager of IGD SIIQ S.p.A. “IGD will pursue with determination this and all the other objectives of the Plan, continuing on the growth path undertaken, which becomes more evident quarter after quarter”.

In this sale, IGD was represented by CBRE Romania as exclusive real-estate consultant, and by Dentons as legal advisor.



“Winmarkt Crinul Nou” – Alexandria

IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.

Immobiliare Grande Distribuzione SIIQ S.p.A. is a key player in Italy's retail real estate sector. IGD owns a rich portfolio of shopping centers located throughout Italy which are managed by in-house asset, property, facility and leasing management divisions. IGD also acts as a service provider, managing portfolios of institutional third parties. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center's life cycle, both freehold and leasehold, as well as ongoing investments in retail and technology innovation, ensure IGD's position as a point of reference in the retail real estate sector.

The Company, listed on Borsa Italiana's STAR segment, was the first SIIQ (Società di Investimento Immobiliare Quotata or real estate investment trust) in Italy. IGD's freehold portfolio, valued at more than €1,694.2 million at 31 December 2024, includes 8 hypermarkets and supermarkets, 25 shopping malls and retail parks in Italy and a portfolio of shopping centers in 13 Romanian cities which are managed directly based on the same model used in Italy.

The Company also holds 40% of two real estate funds which are comprised of 13 hypermarkets, 4 supermarkets and 2 shopping malls for which IGD manages project, property & facility management activities.

www.gruppoigd.it

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The press release is available on the corporate website, www.gruppoigd.it, in the Media section.

