



2025 ITALIAN STOCK MARKET OPPORTUNITIES (ISMO)

May 29, 2025

AGENDA

1. Group Overview

2. Market scenario and strategic outlook

3. Financial results

Annex

Group overview



SIT AT A GLANCE

SIT is a globally recognised provider of smart technologies for **climate control** and **consumption measurement**, grown through diversified solutions that combine expertise in **heating** and **ventilation**, **gas** and **water metering** across **7** production sites and **11** commercial subsidiaries worldwide.



Multinational footprint



Diversified and extensive portfolio



Strong positioning and client relationships



R&D, strong engineering capabilities & flexible approach



Strong commitment to sustainability



Solid and reliable Governance



Data as December 31, 2024

MULTINATIONAL FOOTPRINT

Teleborsa: distribution and commercial use strictly prohibited

Sales Offices



Production Plants



Agents/Distributors



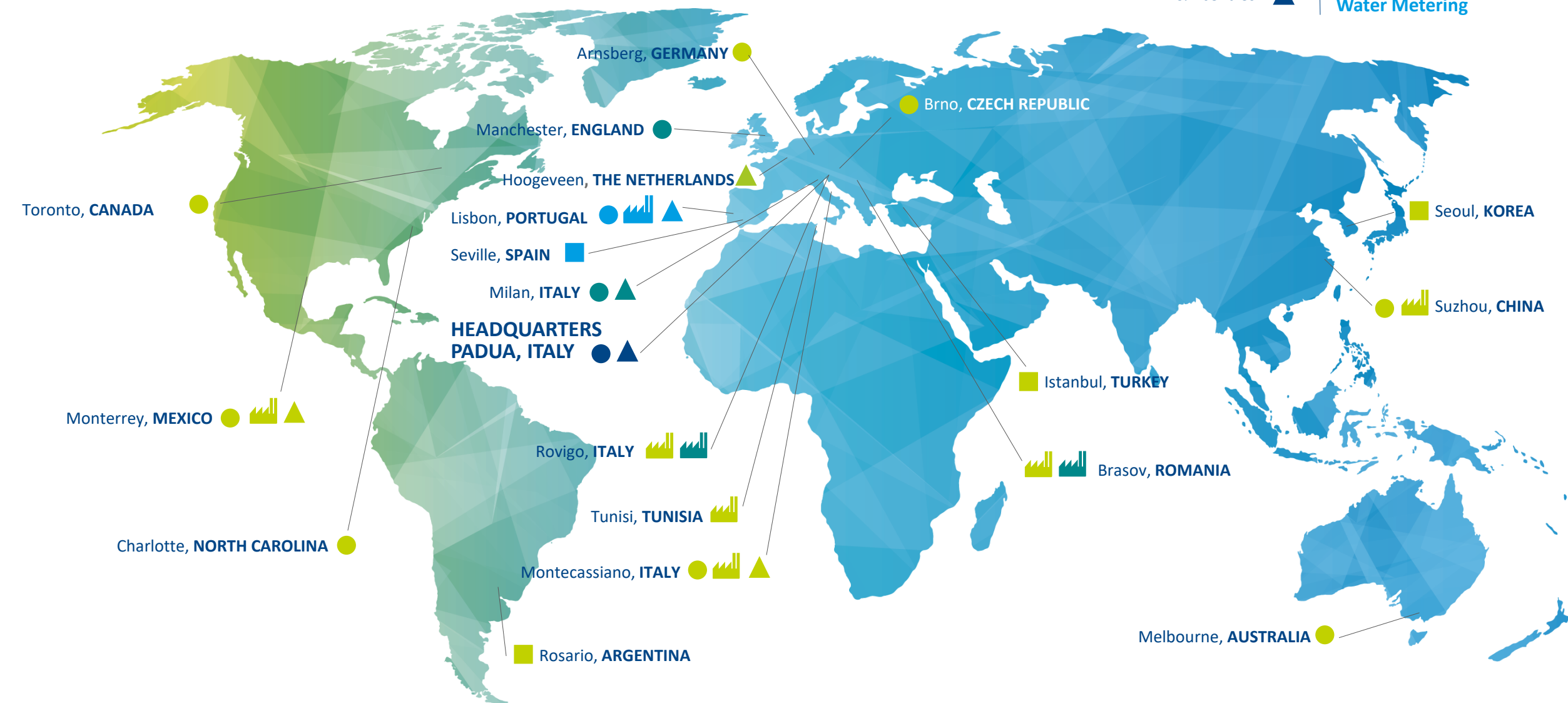
R&D centres



Heating & Ventilation

Smart Gas Metering

Water Metering

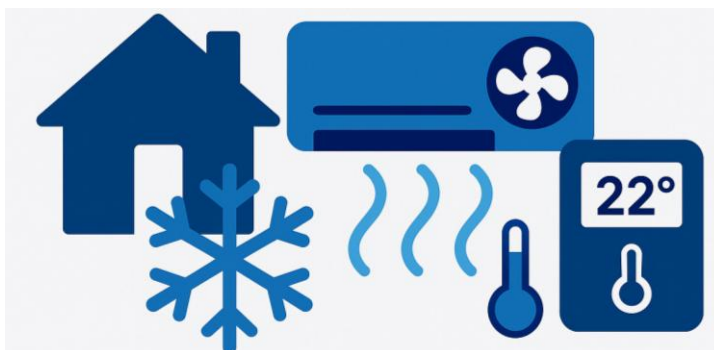


SIT'S DIVERSIFIED BUSINESS PORTFOLIO

SIT serves multiple application areas with two **Business Units** (*Heating&Ventilation and Metering*) addressing key climate control and resource efficiency needs.

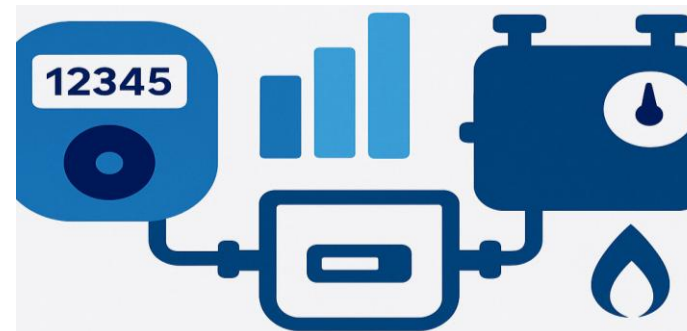
Climate Control

Solutions to ensure energy efficiency, comfort, and smart integration within homes and buildings



Consumption Measurement

Technologies that monitor and record gas and water usage, resource efficiency, and remote management through smart metering solutions.



Heating&Ventilation

Solutions for the continuous improvement of the efficiency of gas, hybrid, biomass, and hydrogen-ready heating and cooking appliances, as well as ventilation solutions integrated into the home ecosystem



Smart Gas Metering

Remotely controlled static residential and commercial gas meters measuring directly the standard volume in cubic meters



Water Metering

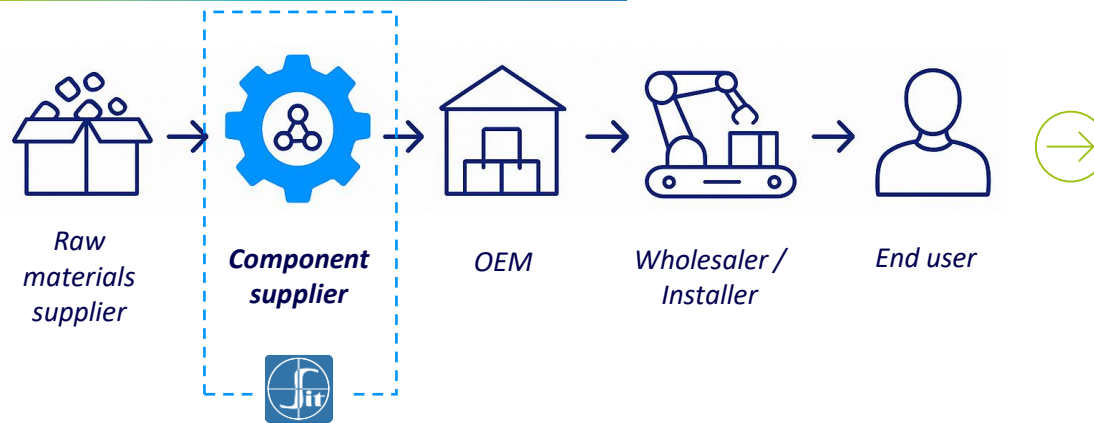
Residential and commercial water meters based on ultrasonic, volumetric, single, and multi-jet technology as well as smart metering solutions



HEATING&VENTILATION

SIT develops and manufactures components and systems for the safety, control and continuous improvement of energy efficiency of domestic heating, catering and professional cooking appliances and climate control solutions.

Business Model

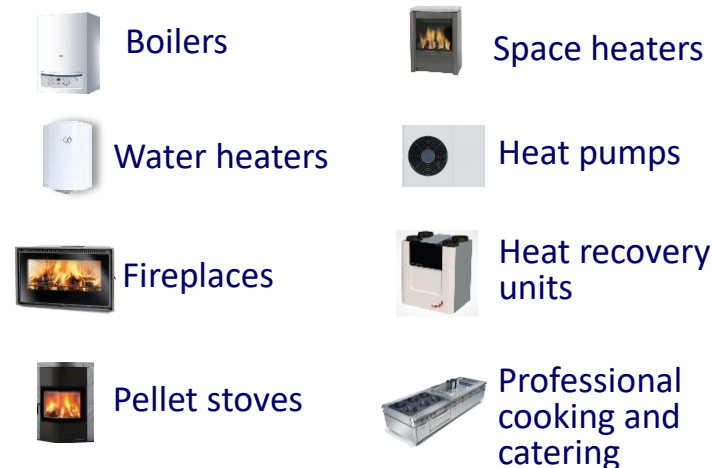


In **Heating&Ventilation** SIT operates as a mid-stream component supplier, mainly serving OEMs, with end customers primarily in the residential segment and plans to expand into commercial applications.

Products



Appliances



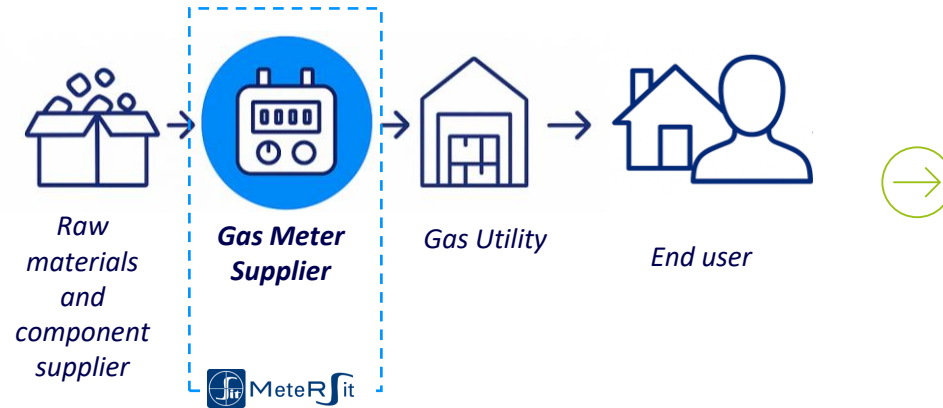
Customers



SMART GAS METERING

SIT has developed innovative smart gas meters technologies for both residential and commercial applications that enables accurate measurement in all conditions and communication with all major protocols

Business Model



SIT manufactures **Smart Gas Meters** ready to be installed and supplies them to utilities, enabling accurate consumption tracking for billing and energy monitoring

Products



Residential Smart Gas Meters



Commercial & Industrial Smart Gas Meters



Appliances

Smart Grids



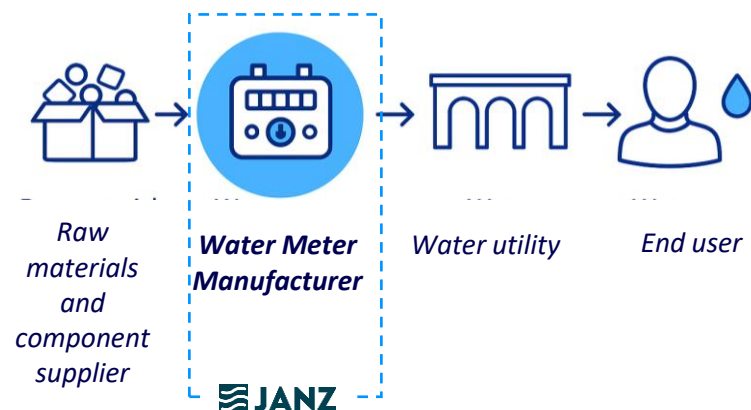
Customers



WATER METERING

Through its subsidiary **JANZ**, **SIT** designs, manufactures, and distributes smart water meters for residential, commercial, and industrial applications.

Business Model



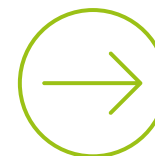
SIT manufactures complete **smart water meters**, integrating advanced materials and components from trusted suppliers sold directly to water distributors and other OEMs.

Products



Appliances

- Smart water metering systems
- Domestic water supply systems
- Commercial and industrial water networks



Customers



SUSTAINABILITY PLAN: "MADE TO MATTER"

SIT has embarked on a structured sustainability journey, with the goal of driving positive change towards a more sustainable, ethical, and inclusive world.

ESG 2024 Highlights



Ecovadis assigned SIT a **gold rating status** for 2024 with further improvement vs PY



SIT has received the prestigious **"Work Life Balance Friendly Company"** award established by **Marisa Bellisario Foundation**



Assigned **Rating "B"** for Climate Change and **"B"** - for Water in Carbon Disclosure Project (CDP), accounting improvement vs PY



Gender Equality certification based on UNIPDR 125/2022 certificated by independent third party KIWA



TOP JOBS - Italy's Best Employers 2024-'25 - The German Institute for Quality and Finance

Market scenario and strategic outlook



KEY TRENDS IN CLIMATE SOLUTIONS MARKET



The global **Heating, Ventilation, and Air Conditioning (HVAC)** market is poised for robust growth in the coming years, driven by factors such as increased construction activity, energy efficiency regulations, and the adoption of smart technologies.

Key Market Drivers



Energy Transition: Regulatory mandates and consumer demand are pushing manufacturers to **develop more energy-efficient and sustainable HVAC solutions**.



Government Incentives: Subsidies, tax credits, and rebates in regions like the U.S., Europe and China are encouraging the **replacement of older systems with new**, energy-efficient models.



Construction Boom: **Global residential market** projected at 2.2% CAGR (2024-2029) with Eastern EU outpacing West. Increased residential and commercial construction, especially in urban areas, is fuelling demand for HVAC systems.



Future Recovery: Mid to long-term **market rebound** expected despite current volatility.

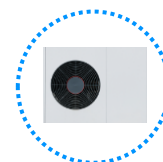


Impact on SIT



Boilers

- **Condensing boilers** are expected to grow, particularly in low-income segments.
- **Hydrogen-ready technologies** and gas grid blending offer future potential, though widespread adoption will take time.



Heat Pumps

- EU renewable targets are **boosting heat pump adoption** as a key decarbonization technology.
- Reduced incentives in Western Europe may slow substitution of boilers, especially where gas remains cost-effective.



Other Applications


- Rising focus on energy efficiency is driving demand for **mechanical ventilation systems**.
- Growing demand in the cooker hood sector due to industry consolidation.
- HoReCa market share opportunity.


KEY TRENDS IN CONSUMPTION MEASUREMENT MARKET




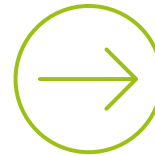
Digital innovation is reshaping smart gas and water metering, enabling real-time insights, greater efficiency, network optimization and sustainable growth across both sectors.

Key Market Drivers

 **Increasing market penetration:** Widespread smart meter adoption, especially in Italy and in the UK highlight a **mature yet still addressable market**, with ~8 million replacements expected in Italy by 2030 and increasing consolidation among key European players.

 **Regulatory Initiatives:** Increasing regulation on the adoption of smart meters to improve resource management, enhance transparency, and reduce losses (e.g. leak detection and real-time consumption monitoring in the water metering).

 **Urbanization & Sustainability Drivers:** Rapid urbanization and the rise of smart city initiatives are accelerating the **adoption of intelligent metering systems**. These technologies support sustainability goals by promoting efficient resource use, reducing waste, and enabling targeted conservation strategies.



Impact on SIT



Smart gas metering

- **Strategic partnership** with Italgas who's is expected to launch the new roll-out of Nimbus in 2026 for 6 million pcs replacement.
- Expected **penetration in the UK** market with multiyear contract already signed.
- Long term tender for residential **NL market** has been awarded.



Water metering

- Distribution of **SmartIO**, enabling market entry in Italy and further penetration in Spain.

ESTABLISHED PRESENCE AND STRATEGIC GROWTH PATH

WHERE WE ARE



- Currently serving mainly **residential OEMs** as **component supplier**
- Product focus: **central heating, heat pumps, mechanical ventilation and residential cooking and professional catering**
- Expanding into **Commercial & Industrial** application
- Strong **R&D projects** ongoing



NEXT STEPS

- Growing **focus on ventilation and electrification**
- Targeting higher growth in ventilation and **commercial applications**
- Strategic **acceleration in US** market
- Continuing **focus on R&D**



- Smart gas meters, mainly sold to **gas distributors**
- Focus on residential segment with **RF169** and **NB-IoT** technologies
- **Focused commercial footprint** in Italy and UK
- From November 2024, **Tunisia** plant operates as a service provider **instead of component resale (duties benefits)**



- Diversify into **larger commercial & industrial (C&I) applications** (G40, first static meter in EU)
- Increase penetration in the **domestic gas metering market**
- Accelerate entry and **double-digit growth** in the UK and NL
- **Expand product portfolio** with a focus on **innovation** and market-specific needs.








- Supply to utilities and components to OEMs
- **JANZ** has grown **at a +16% CAGR**, expanding in Portugal, Spain, and entering Italy
- Recognized as a **reliable supplier** with strong heritage and specialized technologies



- **Expand presence** with utilities in Italy, Spain, and other EU countries
- Leverage JANZ's reputation to move beyond hardware into **value-added offerings (add-on)**
- Strengthen position with OEMs and increase **direct utility engagement**

NEW INITIATIVES AND ONGOING PROJECTS

-  → JV for the development and production of a **new hydrogen generation and long-term storage system** for residential use, with first sale already concluded in 2024.
-  → Partnership with Panasonic for the launch of a range of **new fans for residential and commercial Heat Pumps** ready to start sales in 2025.
-  → JV dedicated to the design and **production of fans for kitchen hoods and induction hobs** by developing innovative, high-efficiency products tailored to specific customer needs which is already operational and has secured new clients.
-   → SmartIO, the **new smart water meter** for residential use based on ultrasonic technology developed in a joint venture with GWF, a Swiss technological partner, which has received orders for start of production in Q4 2024.

Financial Results



Q1 2025: KEY FINANCIAL RESULTS

€M, unless otherwise stated	Q1 25	%	Q1 24	%	Chg. YoY
Revenues	70,1	100,0%	69,0	100,0%	1,5%
EBIT	(0,8)	-1,2%	(0,5)	-0,7%	(65,2%)
Net financial (charges)/income	(1,4)		(1,8)		
Net forex (charges)/income	0,2		0,2		
EBT	(2,1)	-3,0%	(2,1)	-3,0%	(2,0%)
Taxes	(0,8)		0,2		
Net income	(2,9)	-4,1%	(1,8)	-2,7%	(56,0%)
Cash flow from operations	2,0		(7,6)		
NTWC	67,0		86,5		
Net financial debt	147,2		161,1		
EBITDA adjusted	7,4	10,6%	3,8	5,5%	94,7%
EBIT adjusted	1,0	1,5%	(3,0)	-4,4%	134,5%
Net income adjusted	(1,5)	(2,2%)	(3,6)	(5,2%)	57,3%

- Q1 consolidated revenues account 1,5% increase
- Divisional trends:
 - Heating&Ventilation: +4,7%
 - Metering: -10,8%
- Reported financials reflect ongoing reorganization activities which account **one-off costs for €1,9M**
- Cash flow from operations is positive for €2,0 accounting significant improvement vs PY
- NTWC of €67,0 (23,6% of revenues) vs € 86,5 of PY (31,2%)
- Net financial debt stands at €147,2 vs €161,1 of PY
- Q1 25 EBITDA adjusted and EBIT adjusted highlights operating performance turnaround

CONSOLIDATED REVENUES

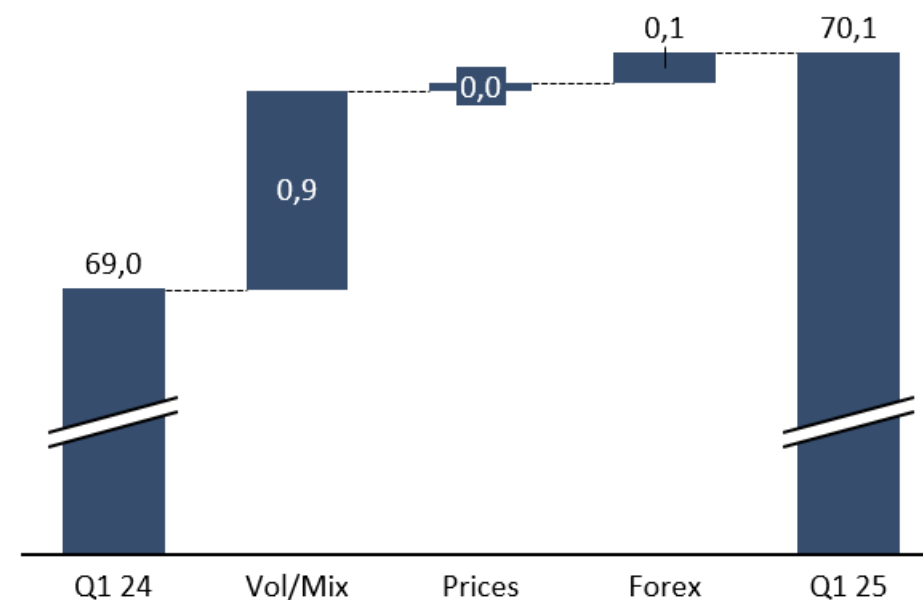
Breakdown by Division

€M, unless otherwise stated	Q1 25	%	Q1 24	%	Chg. YoY
Heating & Ventilation	50,1	71,5%	47,9	69,3%	4,7%
Metering	18,4	26,3%	20,7	29,9%	(10,8%)
Total business sales	68,5	97,8%	68,5	99,3%	0,0%
Other revenues	1,5	2,2%	0,5	0,7%	198,6%
Total revenues	70,1	100,0%	69,0	100,0%	1,5%

Breakdown by geography

€M, unless otherwise stated	Q1 25	%	Q1 24	%	Chg. YoY
Italy	22,0	31,4%	23,3	33,7%	(5,6%)
Europe (excuding Italy)	28,6	40,8%	29,9	43,3%	(4,3%)
America	14,0	19,9%	10,2	14,8%	36,6%
Asia/Pacific	5,5	7,9%	5,7	8,2%	(2,4%)
Total revenues	70,1	100,0%	69,0	100,0%	1,5%

Consolidated revenue bridge (€m)

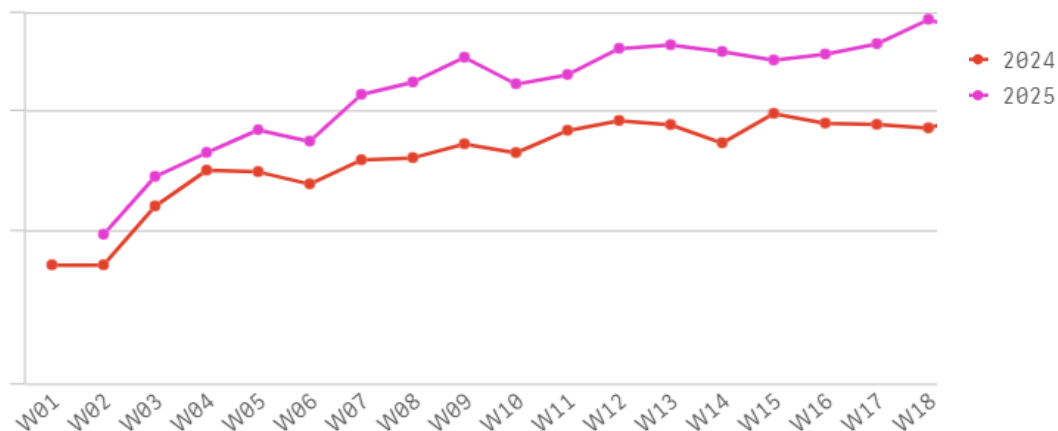


HEATING&VENTILATION SALES

Q1 Heating&Ventilation sales by geography

€M, unless otherwise stated	Q1 25	%	Q1 24	%	Chg. YoY
Italy	10,6	21,2%	9,2	19,2%	15,7%
Europe (excuding Italy)	21,2	42,2%	22,9	47,8%	(7,5%)
America	12,9	25,7%	9,8	20,4%	31,4%
Asia/Pacific	5,5	10,9%	6,0	12,6%	(9,5%)
Total business sales	50,1	100,0%	47,9	100,0%	4,7%

Heating & Ventilation weekly order portfolio trend



Divisional sales up 4,7%, forex impact not material

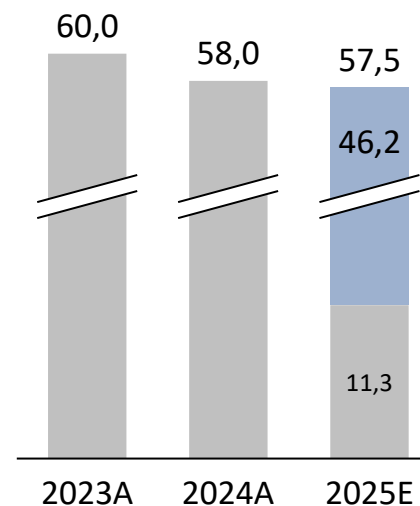
- Italy accounts 15,7% increase confirming positive trend of the last quarters of PY. All product families involved, especially ventilation for Direct Heating applications
- Europe down 7,5% vs PY. Performance is impacted by specific customers and Central Heating applications, with Turkey decrease above average. Central Europe markets are up 10,7% thanks to electronics, while UK is in line with PY
- America. Q1 sales are up €3,0M, +31,4% due to both Central Heating and Direct Heating application. Forex impact not material
- Asia/Pacific slowed down vs PY mainly due to China only partially offset by other markets
- Q1 order intake shows a significantly improved trend vs PY (+15~20% on average) and underlines positive outlook for following months

METERING SALES

Q1 Smart Gas Metering

€M, unless otherwise stated	Q1 25	%	Q1 24	%	Chg. YoY
Residential	10,1	89,0%	11,0	82,0%	(8,3%)
Commercial & Industrial	1,2	10,3%	2,4	17,7%	(50,8%)
Other	0,1	0,7%	0,0	0,3%	-
Total business sales	11,3	100,0%	13,4	100,0%	(15,4%)

Q1 25 Smart Gas Metering are 94% in Italy vs 99% of PY



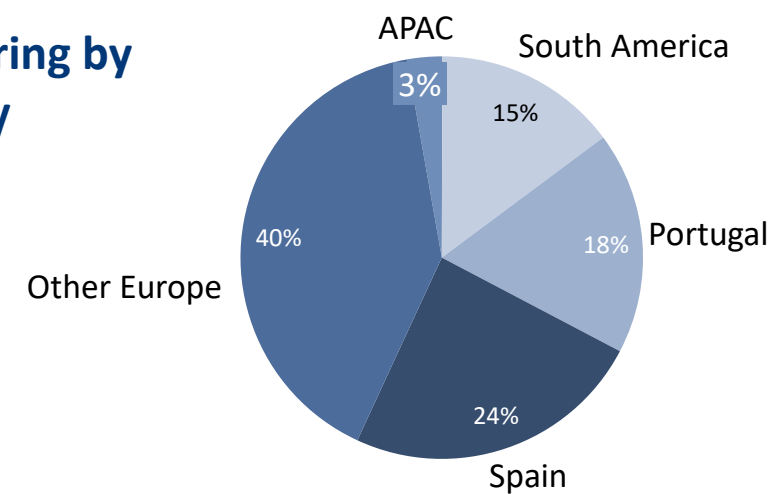
Q1 Smart Gas Metering current order book

YTE 25 Order book
Sales Q1

Q1 Water Metering

€M, unless otherwise stated	Q1 25	%	Q1 24	%	Chg. YoY
Water meters, finished	3,5	48,5%	2,8	38,9%	21,6%
Water meter parts	3,3	46,2%	4,0	55,4%	(18,5%)
Other	0,4	5,3%	0,4	5,7%	(10,0%)
Total business sales	7,1	100,0%	7,3	100,0%	(2,4%)

Q1 Water Metering by geography



NET TRADE WORKING CAPITAL

€M, unless otherwise stated	2025.03	2024.12	YTD change	2024.03	2023.12	YTD change	YoY change
Inventory	77,5	72,3	5,2	90,9	83,3	7,5	(13,4)
Accounts receivables	57,2	60,3	(3,1)	63,3	63,5	(0,2)	(6,1)
Accounts payables	(67,8)	(66,9)	(0,8)	(67,7)	(66,9)	(0,8)	(0,1)
Net Trade Working Capital	67,0	65,6	1,3	86,5	79,9	6,6	(19,5)
<i>NTWC/Revenues</i>	<i>23,6%</i>	<i>21,9%</i>	<i>1,7%</i>	<i>31,2%</i>	<i>24,5%</i>	<i>6,7%</i>	<i>-7,7%</i>



YTD reported Q1 25 NTWC: +€1,3

- Inventory increase (+€5,2) reflects seasonality in H&V and order book in the Metering business
- Account Receivables decrease highlights EoP cash management focus

YOY change in NTWC: reduction for €19,5 highlights focus on cash through higher efficiency and structural changes WC management

CASH FLOW AND NET DEBT

Change in net debt

€M, unless otherwise stated	Q1 25	Q1 24
Current cash flow	6,0	4,0
Change in NTWC	(0,3)	(6,0)
Inventory	(5,5)	(7,0)
Accounts Receivables	3,0	0,4
Accounts Payables	2,1	0,5
Other working capital	(1,2)	(1,1)
Capex, net	(2,4)	(4,4)
Cash flow from operations	2,0	(7,6)
Financial charges	(1,7)	(2,3)
IFRS 16 - Leases	(0,3)	(0,1)
Other	(1,3)	2,6
Change in net debt	(1,4)	(7,4)
Net debt - BoP	145,9	153,7
Net debt - EoP	147,2	161,1

- Current cash flow benefits from operating performance improvement
- NTWC shows significant improvement supporting inventory seasonality
- Capex Q1 is in line as planned, full year outlook confirmed
- **Cash flow from operations is positive for €2,0M**

Net financial position

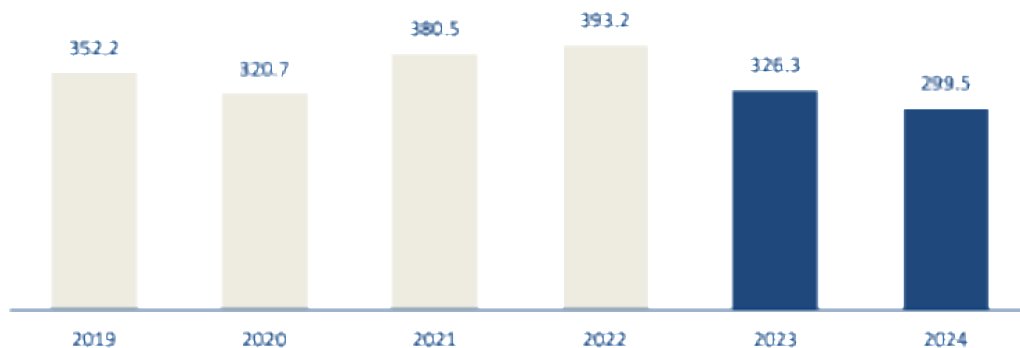
€M, unless otherwise stated	31/03/2025	31/12/2024	31/03/2024**
(Cash & cash equivalents)	(11,9)	(14,0)	(11,3)
Current debt, net	24,2	23,8	32,3
Non current debt	121,7	121,8	127,8
MTM derivatives & M&A debt	1,9	2,6	(0,6)
IFRS 16 - Leases	11,3	11,7	12,8
Net debt - EoP	147,2	145,9	161,1

Annex

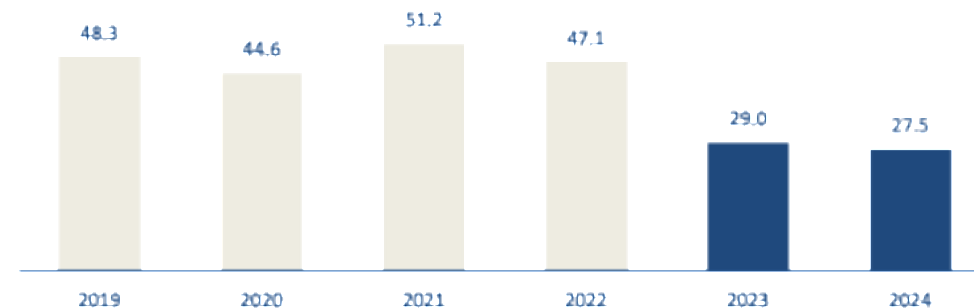


CONSOLIDATED YEARLY FINANCIALS

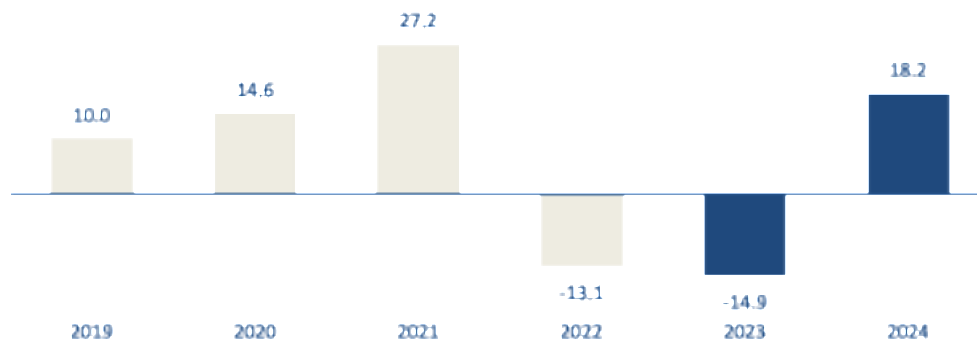
Consolidated revenues (€m)



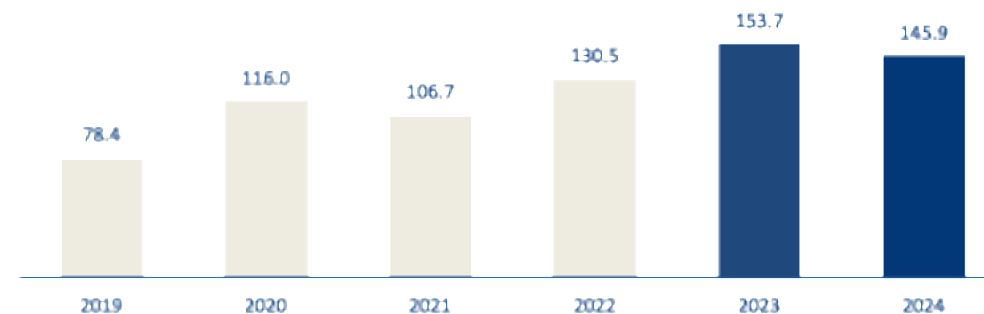
EBITDA adjusted (€m)



Cash flow from operations (€m)



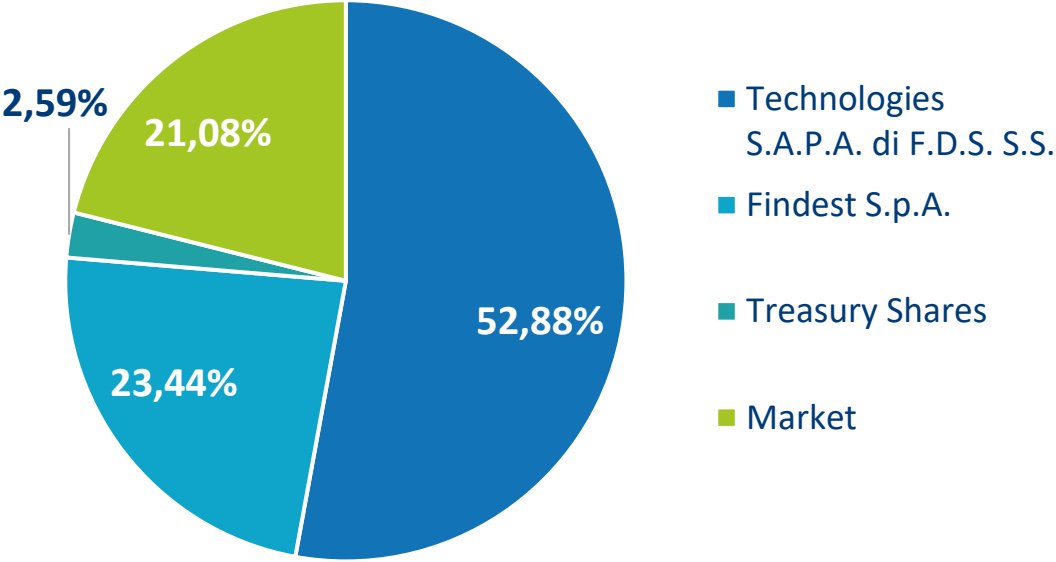
Net debt (€m)



SHAREHOLDING'S BASE

Shareholder	Nr. Shares	% on Share Capital
Technologies S.A.P.A. di F.D.S. S.S.	13.279.465	52,88%
Findest S.p.A.	5.886.135	23,44%
Treasury Shares	650.327	2,59%
Market	5.294.282	21,08%
Tot	25.110.209	100,00%

As December 31, 2024



Q1 2025 INCOME STATEMENT

(Euro.000)	Q1 2025	Q1 2024
Revenues from sales and services	70,054	69,045
Raw materials, ancillaries, consumables and goods	39,130	41,924
Change in inventories	(5,671)	(7,030)
Services	11,793	11,033
Personnel expense	18,631	19,068
Depreciation, amortisation and write-downs	6,394	7,021
Provisions	246	159
Other charges (income)	344	(2,637)
EBIT	(813)	(493)
Investment income/(charges)	-	-
Gains/(Losses) from valuations of minority option liabilities	-	-
Financial income	113	128
Financial charges	(1,548)	(1,885)
Net exchange gains (losses)	156	199
Impairments on financial assets	-	-
Profit before taxes	(2,092)	(2,051)
Income taxes	(787)	206
Net profit for the year	(2,879)	(1,846)
Minority interest result	109	-
Group net profit	(2,987)	(1,846)

Q1 2025 BALANCE SHEET

(Euro.000)	Q1 2025	FY 2024
Goodwill	63,278	63,278
Other intangible assets	45,655	49,978
Property, plant & equipment	91,910	95,229
Investments in other companies	1,081	1,081
Non-current financial assets	3,391	2,573
Deferred tax assets	12,076	12,665
Non-current assets	217,391	221,804
Inventories	77,491	72,263
Trade receivables	57,221	60,274
Other current assets	10,917	10,517
Tax receivables	1,666	2,372
Other current financial assets	3,965	5,505
Cash and cash equivalents	11,933	14,038
Current assets	163,194	164,971
Total assets	380,585	386,775
Share capital	96,162	96,162
Total Reserves	4,348	35,972
Net profit/(loss)	(3,849)	(31,573)
Minority interest net equity	970	862
Shareholders' Equity	97,631	101,422
Medium/long-term loans and borrowings	76,521	76,610
Other non-current financial liabilities and derivative financial instruments	55,002	54,560
Provisions for risks and charges	10,074	9,337
Post-employment benefit provision	4,403	4,504
Other non-current liabilities	3,898	3,825
Deferred tax liabilities	10,465	10,629
Non-current liabilities	160,363	159,465
Short-term loans and borrowings	17,747	19,356
Other current financial liabilities and derivative financial instruments	13,854	14,868
Trade payables	67,761	66,933
Other current liabilities	21,877	22,957
Tax payables	1,352	1,774
Current liabilities	122,590	125,887
Total Liabilities	282,954	285,353
Total Shareholders' Equity and Liabilities	380,585	386,775

Q1 2025 CASH FLOW STATEMENT

(Euro.000)	Q1 2025	Q1 2024
Net profit	(2,879)	(1,846)
Amortisation & depreciation	6,391	6,845
Non-cash adjustments	290	(2,520)
Income taxes	786	(208)
Net financial charges/(income)	1,434	1,757
CASH FLOW FROM CURRENT ACTIVITIES (A)	6,022	4,028
Changes in assets and liabilities:		
Inventories	(5,452)	(6,983)
Trade receivables	3,001	435
Trade receivables	2,108	541
Other assets and liabilities	(762)	(1,087)
Income taxes paid	(479)	(62)
CASH FLOW GENERATED (ABSORBED) FROM CHANGES IN WORKING CAPITAL (B)	(1,584)	(7,156)
CASH FLOW FROM OPERATING ACTIVITIES (A + B)	4,438	(3,128)
CASH FLOW FROM INVESTING ACTIVITIES (C)	(2,444)	4,439
CASH FLOW FROM OPERATING & INVESTING ACTIVITIES (A + B + C)	1,994	(7,567)
<i>Financing activities:</i>		
Interest paid	(387)	(682)
Repayment of non-current financial payables	(645)	(2,289)
Increase (decrease) current financial payables	(2,911)	7,750
Increase (decrease) other financial payables	(795)	(753)
New loans	926	1,297
CASH FLOW FROM FINANCING ACTIVITIES (D)	(3,812)	5,323
Change in translation reserve	(288)	(185)
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	(2,106)	2,429
Cash & cash equivalents at beginning of the year	14,038	8,700
Increase (decrease) in cash and cash equivalents	(2,106)	(2,429)
Cash & cash equivalents at end of the year	11,932	6,271

MISSION & VISION



Our MISSION

Our commitment is to create **smart solutions** for climate control and consumption measurement **for a more sustainable world**

Our VISION

SIT's vision is to **be recognized** as the **leading sustainable partner** for energy and climate control solutions - and to enjoy the journey



SIT'S VALUES

CUSTOMER ORIENTATION

All people in SIT aim to fulfill and exceed customer expectations. No matter if external or internal, the customer is our compass



LEAD BY EXAMPLE

SIT is a leader in market in which is active. Our people are leaders in the day-by-day work. Brave leaders that act by examples



SUSTAINABILITY

Sustainable company for the stakeholders.
Sustainable products for the environment.
Sustainable work life balance for the employees



LEAN

No frills. We act timely and do not miss deadlines. We deliver "on time in full"



TECHNOLOGY

We master technology and look forward, supporting our customers with state-of-the-art solutions and stimulating innovation through collaboration



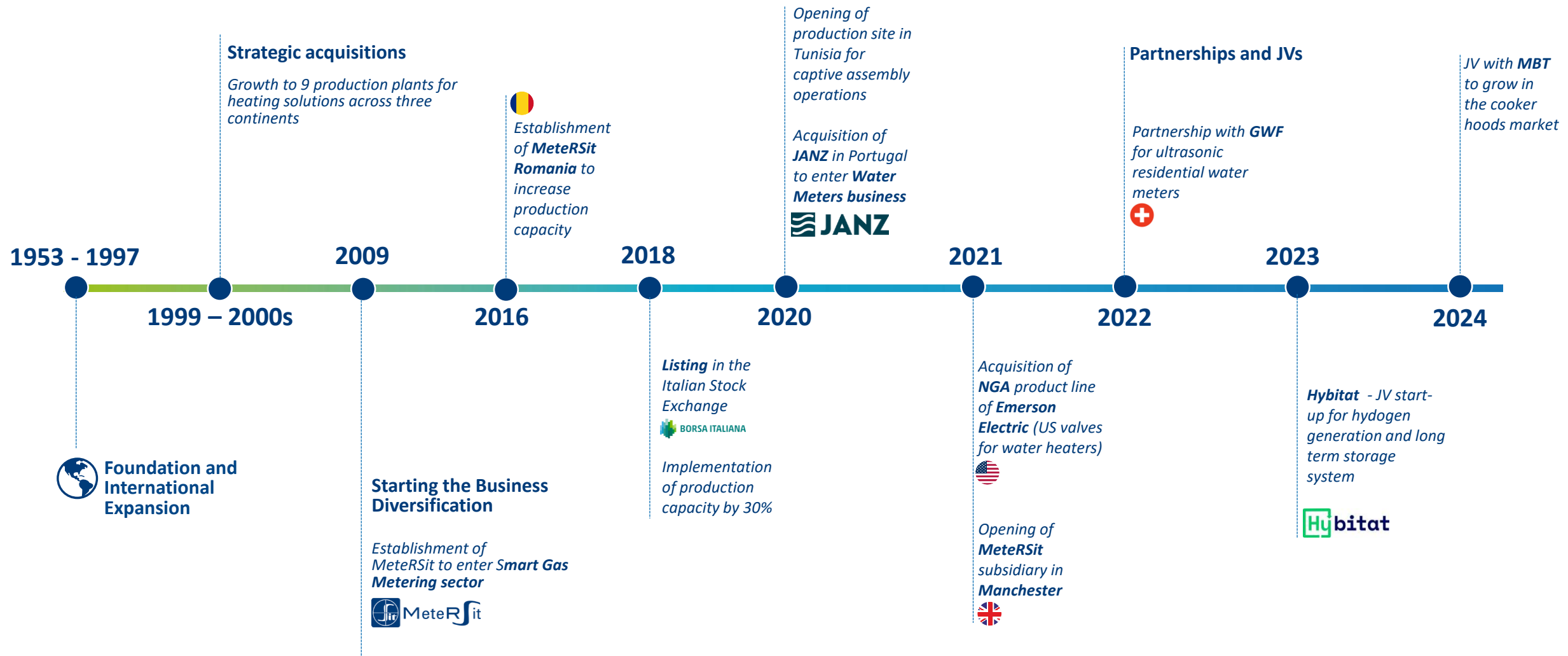
PASSION

Taking commitment with enthusiasm is a daily act at all organizational levels. Accountability and engagement are rewarded, well knowing that mistakes are part of life



BEYOND HEATING: SIT'S GLOBAL JOURNEY OF DIVERSIFIED INNOVATION

From its origins as an Italian heating specialist, SIT Group has expanded its footprint and portfolio to become a global multinational in the gas and water metering industry through strategic **M&A**, **JVs** and intensive **R&D**.



FROM FOUNDATION TO GLOBAL INDUSTRIAL GROUP

1953

Pierluigi and Giancarlo de' Stefani

established SIT La Precisa, a company operating in precision mechanics, in Padova (Italy).

Today

Today more than 2000 people work for SIT

distributed in production plants, subsidiaries, sales offices, and agencies all over the world. This highly international workforce represents a guarantee of competence and internationalism for customers everywhere. More than 65% of the company's employees work outside Italy.



APPLICATIONS



- **CENTRAL HEATING** - combined heating and hot water systems
 - **DIRECT HEATING** - gas and pellet stoves and fireplaces
 - **STORAGE WATER HEATING** - domestic water heating
 - **PROFESSIONAL COOKING EQUIPMENT** - collective and community cooking appliances and high-end cooker hoods
 - **MECHANICAL VENTILATION** - Controlled Mechanical Ventilation solutions
 - **HEAT PUMPS** - solutions for Heat Pumps
-

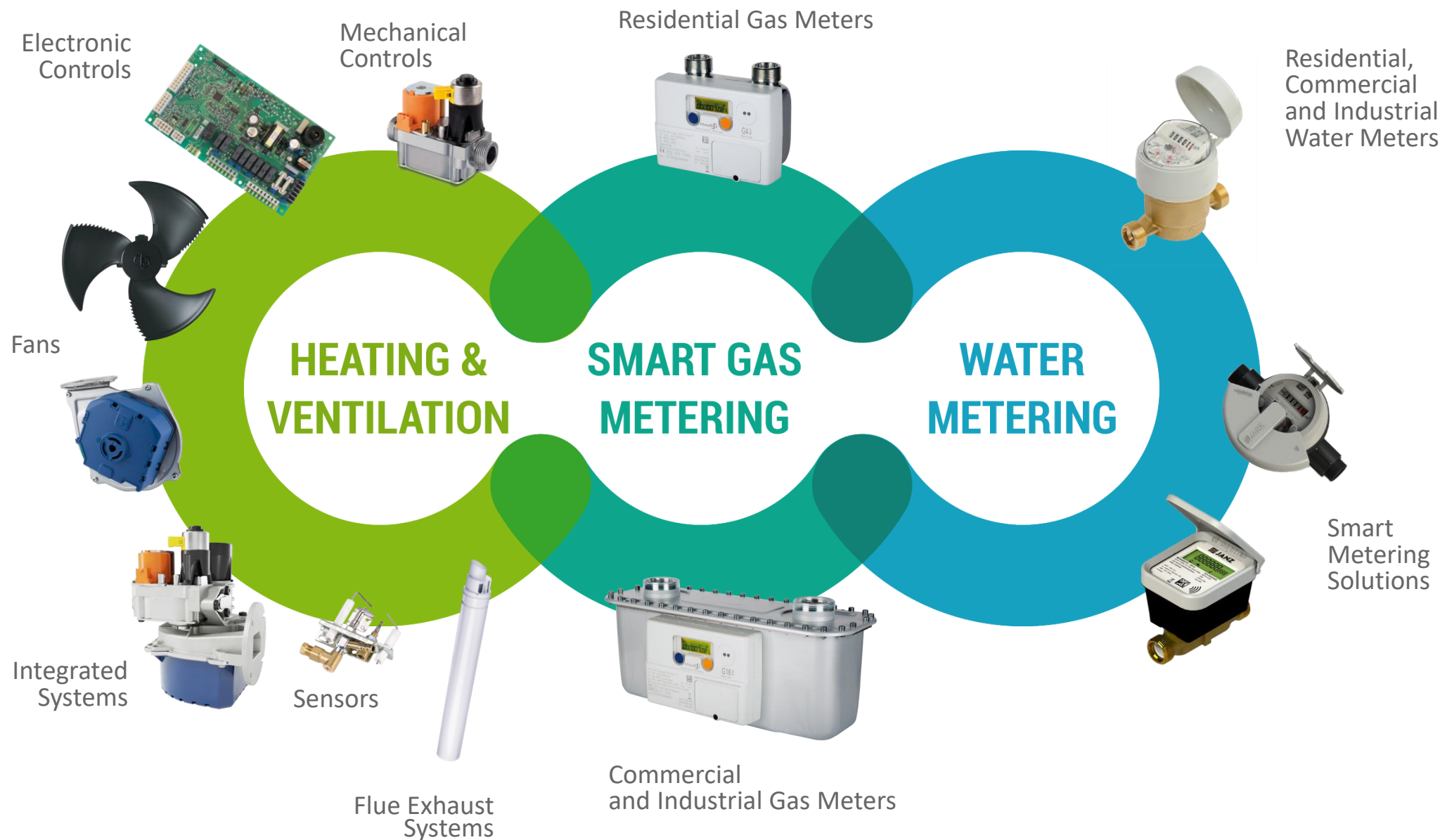


- **SMART GAS METERING**
Residential, commercial, and industrial smart gas meters
-



- **WATER METERING**
Residential, commercial, and industrial smart water meters

PRODUCTS





CENTRAL HEATING

BOILERS COMBINING HEATING AND DOMESTIC HOT WATER



SIT is the world's top name in the production of multifunctional, regulating, safety gas valves



Innovative solutions for sub-assembled and pre-tested integrated systems (modules) for condensing boilers



SIT is the main European player for the non captive electronic controls market



Air management technology (Fans and Exhaust systems) complete **SIT** traditional offering



Our products are H2 ready



DIRECT HEATING

FIREPLACES AND STOVES



SIT manufactures and markets:

- mechanical controls (gas valves and sensors),
- electronic controls (main boards, remote controls and user interfaces)
- fans for gas fireplaces
- stoves and space heaters

Main markets are:

North America, UK and Europe



STORAGE WATER HEATING

FOR DOMESTIC WATER HEATING



SIT manufactures and markets:

- self-powered mechanical controls
- self-powered electronic controls
- integrated systems for premix appliances
- electronics, pilots and accessories

New efficiency standards provide opportunities to increase technological content and differentiation of offering

Markets include:

North America, Argentina and Australia



MECHANICAL VENTILATION



SIT manufactures and markets:

- fans
- electronic controls (main boards)
- air quality monitoring sensors

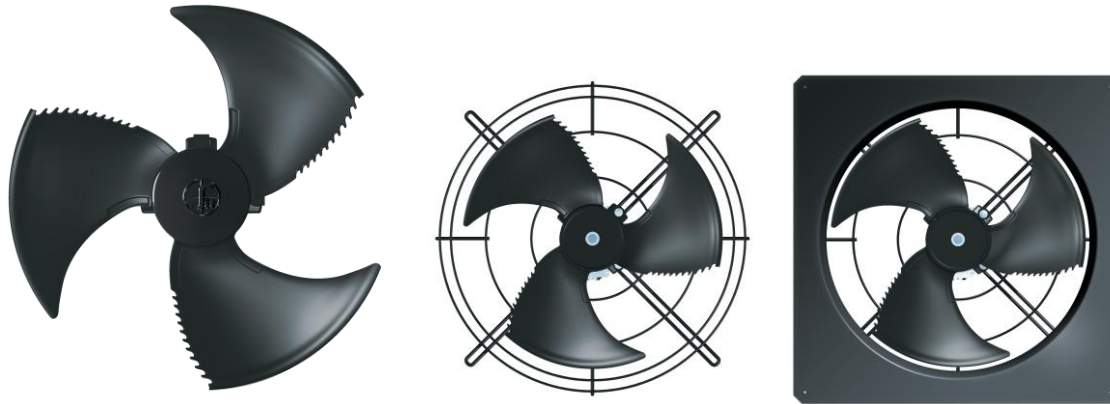
Controlled Mechanical Ventilation solutions enable air exchange and filtration and, through heat exchange between the outgoing and incoming air, improve the thermal efficiency of buildings

Main market is:

Europe



HEAT PUMPS



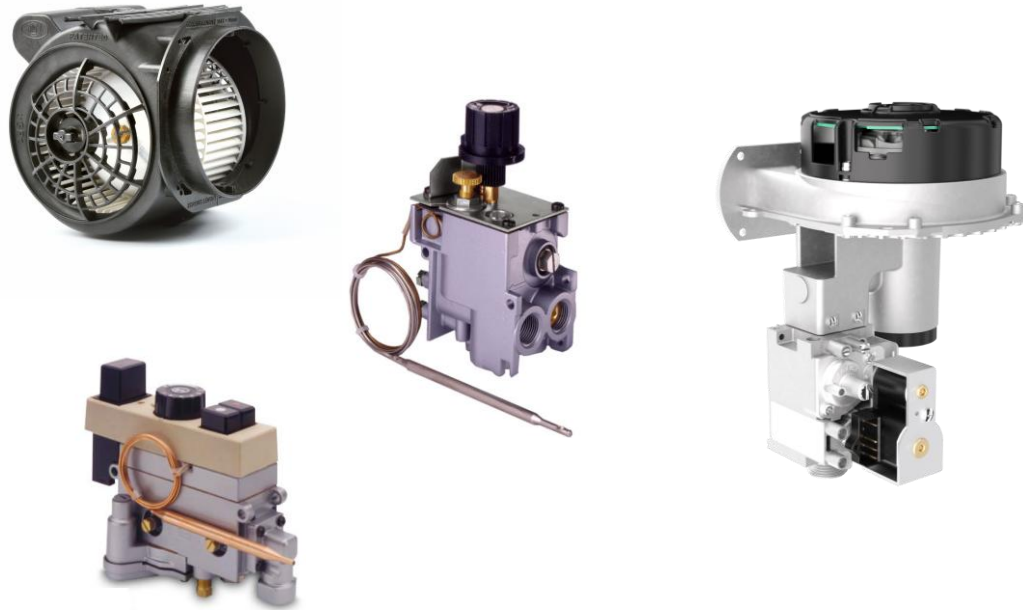
SIT manufactures and markets:

- fans for heat pumps

wishperTECH450 is the new axial fan with a three-blade design developed to make heat pumps quieter. It is available in different configurations to adapt to the specific needs of each heat pump manufacturer, to guarantee the best performance, minimum noise, and compatibility with all refrigerant gases, including R290.



PROFESSIONAL COOKING AND CATERING APPLIANCES



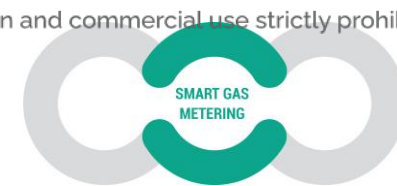
SIT manufactures and markets :

- mechanical controls
 - fans
- for:
- collective and community cooking appliances
 - high end cooker hoods

Main markets:

Europe and USA
SIT is market leader in Europe





SMART GAS METERING



MeteRSit manufactures and markets:

- smart gas meters for residential, commercial and industrial use, and accessories.

Innovative **thermo-mass flow sensor technology** that enables accurate measurement in all conditions without the addition of external conversion and communication devices - truly disruptive, particularly for commercial and industrial applications.

A comprehensive range of smart and integrated gas meters small and easy to install displaying readings in standard cubic meters, no external devices needed for conversion and for communication, for an accurate billing transparent to the end customer.

All major communication standards and protocols are supported.

Developed and assembled with a modular approach.



SMART WATER METERING



JANZ manufactures and markets:

Residential, commercial, and industrial water meters based on ultrasonic, volumetric, single, and multi-jet technology as well as smart metering solutions with which it equips its meters and supplies the main operators in the sector.

JANZ products are MID-certified

JANZ is leading the way to a future where, through the smart use of technology, water utilities, cities, and consumers connect to the most important resource on the planet, the one that makes life possible: WATER. Discover our new range of smart water meters: MyWater Add On, eRegister, and SmartIO.

Measuring Instruments Directive

A European Union directive that seeks to harmonize various aspects of legal metrology in all countries of the European Union on measuring instruments.



PRODUCTION PLANTS

Lisbon (Portugal)
Water meters



Monterrey (Mexico)
Mechanical Controls, Sensors



Tunisi (Tunisia)
Electronic and Mechanical Controls, and plastic components



Montecassiano (Italy)
Fans, Exhaust Systems



Suzhou (China)
Mechanical Controls



Rovigo (Italy)
Diecasting, Mechanical Controls, Sensors, Gas Meters and Logistic Hub

Brasov (Romania)
Mechanical Controls, Integrated Systems, Fans

THANK YOU

