

Informazione Regolamentata n. 1928-88-2025	Data/Ora Inizio Diffusione 20 Maggio 2025 19:33:58	Euronext Milan
--	---	----------------

Societa' : BANCO BPM

Identificativo Informazione : 205974
Regolamentata

Utenza - referente : BANCOBPMN08 - Marconi Andrea

Tipologia : 2.2

Data/Ora Ricezione : 20 Maggio 2025 19:33:58

Data/Ora Inizio Diffusione : 20 Maggio 2025 19:33:58

Oggetto : PR_BANCO BPM HAS SUCCESSFULLY
LAUNCHED AN ADDITIONAL TIER 1 BOND
FOR € 400 MILLION INSTITUTIONAL
INVESTORS ONLY TO

Testo del comunicato

Vedi allegato



PRESS RELEASE

BANCO BPM HAS SUCCESSFULLY LAUNCHED AN ADDITIONAL TIER 1 BOND FOR € 400 MILLION TO INSTITUTIONAL INVESTORS ONLY

ORDERS REACHED €3.2 BILLION AT PEAK

Milan, 20 May 2025 – Banco BPM S.p.A. announces that it has successfully launched the issue of an Additional Tier 1 perpetual instrument, callable five years after issuance, with a total principal amount of euro 400 million.

Orders reached €3.2 billion at peak, with the participation of over 200 investors, allowing the lowest credit spread ever for a Banco BPM Additional Tier 1.

The bond, reserved to institutional investors, was issued at par, with a fixed coupon of 6.25% until 27 November 2030, payable semi-annually; if not called, the new fixed-rate coupon will be determined by adding the reset spread equal to 406.6 bps to the 5-year mid swap rate in euro recorded on the reset date and it will remain fixed for the following 5 years (until the next recalculation date).

Coupon payment is fully discretionary and subject to certain limitations.

In addition, the bond provides for the temporary principal write-down mechanism of the nominal value in case the CET1 ratio on a solo or consolidated basis should fall below 5.125%.

The investors who have participated in the deal are mainly Fund Managers (69% of the total) and Banks (17%), while the geographical distribution sees the presence predominantly of international investors (of which: France at 25% and United Kingdom at 14%), together with Italian investors (30%).

The transaction contributes to the maintenance of the Bank's already fully optimized capital position.

Morgan Stanley and Barclays acted as Global Coordinators; Banca Akros and Crédit Agricole (issuer's related parties¹), Barclays, BNP Paribas, BofA Securities, Citi and Morgan Stanley acted as Joint Bookrunners.

For information:

Media Relations e-mail: stampa@bancobpm.it

Investor Relations e-mail: investor.relations@bancobpm.it

¹ The transaction in question is configured as a related party transaction pursuant to Consob Regulation no. 17221 of 12 March 2010 and subsequent amendments (the "Consob RPT Regulation") and the related corporate regulations adopted by the Bank (the "Banco BPM Procedure", available on the website www.gruppo.bancobpm.it, Corporate Governance section, Company documents) and it qualifies in particular as a "minor amount" transaction, thus benefiting from the exemptions provided for in the Consob RPT Regulation and the Banco BPM procedure.

