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Oggetto : Prysmian S.p.A.: approved a potential issuance
of perpetual subordinated securities

Testo del comunicato

Vedi allegato

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PRESS RELEASE

Prysmian's Board of Directors approves potential issuance of perpetual subordinated securities

Milan, May 14 2025 – The Board of Directors of Prysmian S.p.A. has authorized the potential issuance of euro denominated, non-convertible, subordinated, hybrid, perpetual securities ("**Securities**") for up to a maximum nominal amount equal to Euro 1,000 million (the "**Issuance**").

The Issuance will be targeted at institutional investors in Italy and abroad, excluding the United States of America or any other jurisdiction in which the offer of the Securities would be unlawful. Any Securities issued are intended to be listed on the regulated market of the Luxembourg Stock Exchange.

Prysmian intends to use the net proceeds of the Issuance for the acquisition of Channell Commercial Corporation ("**Channell**") (see the Prysmian's [press release](#) on the acquisition of Channell of 25 March 2025), and for general corporate purposes.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy the Securities or any other security and shall not constitute an offer, solicitation or sale in the United States or in any jurisdiction in which, or to any persons to whom, such offering, solicitation or sale would be unlawful. The Securities will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or the securities laws of any state or other jurisdiction of the United States, and may not be offered or sold within the United States, or to, or for the account or benefit of, U.S. persons, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state or local securities laws. No public offering of securities will be made in the United States or in any other jurisdiction where such an offering is restricted or prohibited.

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This announcement is directed at qualified investors ("Qualified Investors") within the meaning of Article 2 of the Prospectus Regulation (Regulation (EU) No. 1129 of 14 June 2017 (the "Prospectus Regulation")) and pursuant to the relevant rules and regulations adopted by each member state.

This announcement is directed only at the following persons in the United Kingdom: investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order"); and high net worth entities, and other persons to whom it may lawfully be communicated, falling within Article 49(2)(a) to (d) of the Order. If you are in the United Kingdom and do not fall into one of the above categories, any investment or investment activity to which this announcement relates is not available to you, and will not be engaged in with you, and you should not act upon, or rely upon, this announcement.

Prysmian

Prysmian is a global cabling solutions provider leading the energy transition and digital transformation. By leveraging its wide geographical footprint and extensive product range, its track record of technological leadership and innovation, and a strong customer base, the company is well-placed to capitalize on its leading positions and win in new and growing markets. Prysmian's business strategy perfectly matches key market drivers by developing resilient, high-performing, sustainable and innovative cable solutions in the segments of Transmission, Power Grid, Electrification and Digital Solutions. Prysmian is a public company listed on the Italian Stock Exchange, with almost 150 years of experience, over 33,000 employees, 107 plants and 27 R&D centers in over 50 countries, and over €17 billion of revenues in 2024.

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