



Q1 2025 Results Presentation

May 13, 2025

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Technoprobe at a glance



Q1 2025 market drivers



Consistent growth in AI



Revenues at 157.2€m

up 0.6% QoQ
up 54.4% YoY



Slight increase in Consumer market



Weakness in Automotive and Industrial



Financial Highlights

Q1 2025 results

Revenues were 157.2€m

up 54.4% YoY, up 0.6% QoQ

Gross Profit was 70.8€m

up 64.3% YoY, with a margin of 45.0%

Ebitda was 48.0€m

up 94.3% YoY, with a margin of 30.5%

Q1 2025 results

	Q1 2025	Q1 2024	YoY Variance	Comments
€m				
Revenues	157.2	101.8	+54.4%	<ul style="list-style-type: none"> • Revenues benefitted from: <ul style="list-style-type: none"> ○ Organic growth: rising trend in AI and slight increase in consumer, partially offset by shrinkage in auto and industrial ○ Change of perimeter (3 months of DIS revenue in Q1'25 vs zero in Q1'24)
Gross profit	70.8	43.1	+64.3%	<ul style="list-style-type: none"> • Gross profit margin benefitted from: <ul style="list-style-type: none"> ○ Recovered production efficiency ○ Operating leverage effect
% margin	45.0%	42.3%		
EBITDA	48.0	24.7	+94.3%	<ul style="list-style-type: none"> • Ebitda margin benefitted also from (in addition to the above): <ul style="list-style-type: none"> ○ Overall SG&A savings ○ US reorganization positive impact
% margin	30.5%	24.3%		
	31.12.2024	31.03.2025		
Net Financial Position	656.3	632.5		<ul style="list-style-type: none"> • Net financial position: decrease mainly attributable cash flow from operating activities (+7€m) more than offset by capex (-12€m), the acquisition of a minority stake in Innostar Service Inc (-7€m) and the unrealized fx impact on foreign currency bank accounts (-10€m).

Q2 2025 Guidance

Revenues: 168€m

(+/-3%)

Gross Margin: 45.5%

(+/-2%)

Ebitda Margin: 33.7%

(+/-2%)



Q&A



