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Societa' : D'AMICO INTERNATIONAL SHIPPING

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Testo del comunicato

Vedi allegato



PRESS RELEASE

d'AMICO INTERNATIONAL SHIPPING S.A. ANNOUNCES THE CONCLUSION OF NEW TIME CHARTER CONTRACTS AT HIGHLY PROFITABLE RATES

Luxembourg – April 30th, 2025 – d'Amico International Shipping S.A. (Borsa Italiana: DIS) (the "Company" or "DIS"), an international marine transportation company operating in the product tanker market, announces that its operating subsidiary, d'Amico Tankers D.A.C. (Ireland) ("d'Amico Tankers"), has recently signed new 12-month time charter agreements for two of its Eco-MR2 vessels and one of its Eco-LR1 ships, all with reputable counterparties and at very profitable daily hire rates. Additionally, d'Amico Tankers has signed a 6-month contract for one of its MR2 vessels and extended an existing contract for another MR2 vessel by six months, also at profitable hire rates.

Following the conclusion of these time-charter agreements, DIS has the following estimated forward contract coverage:

- Q2-Q4 2025: 52% of DIS' available vessel days fixed at a TCE rate of approximately US\$ 23,760/day
- FY 2026: 21% of DIS' available vessel days fixed at a TCE rate of approximately US\$ 24,730/day
- FY 2027: 6% of DIS' available vessel days fixed at a TCE rate of approximately US\$ 23,550/day

Carlos di Mottola, Chief Executive Officer of d'Amico International Shipping, stated:

"I am pleased to announce the conclusion of these time-charter agreements with highly reputable counterparties. These contracts are fully aligned with our well-established strategy of progressively increasing coverage, thereby strengthening earnings visibility and reducing exposure to market volatility. Furthermore, the highly attractive rates secured under these agreements reflect the current positive market outlook. We believe DIS is well positioned to continue delivering strong results and to capitalise on favourable market dynamics."

From today this press release is available on the investor relations section of DIS' website, filed with the CSSF, disclosed through the e-market SDIR circuit and stored at Borsa Italiana S.p.A. through the e-market STORAGE system and at Société de la Bourse de Luxembourg S.A. in its quality of OAM.

d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately-owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, through its fully-owned subsidiary, d'Amico Tankers D.A.C., Dublin, either through ownership or charter arrangements, a modern and double-hulled fleet, ranging from 35,000 to 75,000 deadweight tons. The Company has a long history of family enterprise and a worldwide presence with offices in key maritime centers (London, Dublin, Monaco, Stamford and Singapore). The Company's shares are listed on the Milan Stock Exchange under the ticker symbol "DIS.MI" and are traded also on the OTCQX Best Market in the US, under the ticker symbol "OTCQX: DMCOF".

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