

Informazione Regolamentata n. 0163-15-2025	Data/Ora Inizio Diffusione 28 Aprile 2025 14:20:16	Euronext Star Milan
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Societa' : IRCE

Identificativo Informazione : 204704
Regolamentata

Utenza - referente : IRCEN01 - CASADIO ELENA

Tipologia : 1.1

Data/Ora Ricezione : 28 Aprile 2025 14:20:16

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Oggetto : Approved 2024 financial statement and
resolved a dividend distribution of € 0,06 per
share

Testo del comunicato

Vedi allegato

PRESS RELEASE



IRCE SPA's shareholders' meeting has today approved the financial statements as of December 31st 2024 and has resolved a dividend distribution of € 0.06 per share with ex-dividend date 19 May 2025, record date 20 May 2025 and payment date 21 May 2025.

Results are reported in the following table.

Consolidated income statement data (€/million)	31 December 2024 Value	31 December 2023 Value	Change Value
Turnover ¹	397.65	402.78	(5.13)
Turnover without metal ²	96.19	99.23	(3.04)
EBITDA ³	20.89	21.37	(0.48)
EBIT	14.47	14.42	0.05
Result before tax	12.90	12.47	0.43
Group Net Result of the period	6.90	8.23	(1.33)
Adjusted EBITDA ⁴	21.37	21.51	(0.14)
Adjusted EBIT ⁴	14.95	14.56	0.39

Consolidated statement of financial position data (€/milioni)	31 December 2024 Value	31 December 2023 Value	Change Value
Net invested capital ⁵	197.13	178.98	18.15
Shareholders' equity	150.62	153.33	(2.71)
Net financial position ⁶	46.51	25.65	20.86

¹ The item "Turnover" represents the "Sales revenues" reported in the income statement.

² Turnover without metal corresponds to the total turnover less the metal component.

³ EBITDA is a performance indicator the Group's Management uses to assess the operating performance of the company and is not an IFRS measure; IRCE S.p.A. calculates it by adding depreciation/amortisation, provisions and write-downs to EBIT.

⁴ Adjusted EBITDA and EBIT are calculated as the sum of EBITDA and EBIT and the gains/losses on copper and electricity derivatives transactions if realized (€ +0.48 million in year 2024 and € +0.14 million in year of 2023). These are indicators the Group's Management uses to monitor and assess its own operating performance and are not IFRS measures. Given that the composition of these measures is not regulated by the reference accounting standards, the criterion used by the Group may not be consistent with that adopted by others and is therefore not comparable.

⁵ Net invested capital is the sum of net working capital, fixed assets, other receivables net of other payables, provisions for risks and charges and provisions for employee benefits.

⁶ The methods for measuring the net financial position as defined by Consob's Notice no. 5/21 of 29 April 2021, which incorporates the ESMA Guideline published on 4 March 2021.

PRESS RELEASE

The shareholders' meeting has appointed the Board of Directors for the years 2025-2026-2027. Only the list of the majority shareholder Aequafin S.p.A has been deposited. The following Directors have been appointed: Mr Filippo Casadio, Mr Francesco Gandolfi Colleoni, Mr Gianfranco Sepriano, Mrs Francesca Pischedda, Mr Orfeo Dallago, Mrs Elena Casadi, Mrs Marianna Fabbri and Mrs Carlotta Armuzzi. Directors Mrs Marianna Fabbri and Mrs Carlotta Armuzzi are qualified independents according to art. 148, comma 3 TUF and Code of Conduct for listed companies.

The shareholders' meeting has resolved the authorization to buy and to transfer own shares according to art. 2357 civil code.

The Shareholders' Meeting resolved, pursuant to art. 123 ter of the TUF, in a favorable sense on the first section of the remuneration report and expressed a favorable (non-binding) opinion on the second section of the remuneration report.

Imola, 28 April 2025

IRCE SPA

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IRCE Group is an important player in the winding wires and electric cable sector. The production is deployed in 3 facilities in Italy and 5 facilities abroad: Nijmegen (NL), Blackburn (UK), Joinville SC (Brazil), Kochi (India) and Kierspe (Germany). The Group includes also 5 commercial companies; four of them are located outside Italy (Germany, Spain, Switzerland, Poland) and three companies currently inoperative (Czech Republic, China and India). The Group employed globally 684 employees.

