

Informazione Regolamentata n. 2358-25-2025	Data/Ora Inizio Diffusione 28 Aprile 2025 11:42:46	Euronext Star Milan
--	---	---------------------

Societa' : SECO

Identificativo Informazione : 204691
Regolamentata

Utenza - referente : SECON04 - -

Tipologia : 1.1; REGEM

Data/Ora Ricezione : 28 Aprile 2025 11:42:46

Data/Ora Inizio Diffusione : 28 Aprile 2025 11:42:46

Oggetto : Resolutions of the Ordinary and Extraordinary
Shareholders' Meeting of April 28, 2025

Testo del comunicato

Vedi allegato



PRESS RELEASE

Ordinary and Extraordinary Shareholders' Meeting of April 28, 2025

The Shareholders' Meeting of SECO S.p.A.

in Ordinary Session

- Approves the Financial Statements at December 31, 2024 and the proposal to allocate the net result for the year
- Examines the 2024 Consolidated Financial Statements, inclusive of sustainability reporting pursuant to Legislative Decree No. 125/2024
- Approves the Remuneration Policy and Report
- Renews the authorization to purchase and dispose of treasury shares

in Extraordinary Session

- Approves the amendments to the By-laws due to the expiration of the maximum term for subscribing to the shares serving the stock option plan named "SECO S.p.A. Stock Option Plan"

Arezzo, April 28, 2025 - SECO S.p.A. ("**SECO**" or the "**Company**" and, together with its subsidiaries, the "**Group**") announces that the Shareholders' Meeting was held today in Ordinary and Extraordinary Session, in a single call. Chaired by Daniele Conti, the Meeting resolved on the matters described below. The Shareholders' Meeting was held exclusively through proxies granted to Monte Titoli S.p.A., the Designated Agent pursuant to Article 135-undecies of Legislative Decree No. 58/1998, as subsequently amended and supplemented (the "**CFA**") and to article 12.4 of SECO's By-laws.

Ordinary Shareholders' Meeting resolutions

SECO financial statements for the year ended December 31, 2024

The Shareholders' Meeting reviewed and approved SECO's separate financial statements at December 31, 2024, as per the draft financial statements approved by the Board of Directors on March 17, 2025, resolving to cover net loss amounting to Euro 14,112,694 through the use, for the same amount, of the Extraordinary Reserve.

Also presented at the Shareholders' Meeting were SECO's consolidated financial statements at December 31, 2024, inclusive of sustainability reporting pursuant to Legislative Decree No. 125/2024.



PRESS RELEASE

SECO's separate financial statements at December 31, 2024 and consolidated financial statements at December 31, 2024 are available on the Company's website www.seco.com ("Investors > Corporate Governance > Shareholders' Meeting" section) and on the authorized storage mechanism "eMarket STORAGE" available at www.emarketstorage.com.

Remuneration Policy and Report in accordance with Article 123-ter of the CFA (the "Report")

In accordance with Article 123-ter of the CFA, the Shareholders' Meeting passed a binding resolution to approve Section I of the Report, concerning the Company's policy on the remuneration of members of the Board of Directors, Senior Executives, and members of the Company's Board of Statutory Auditors for 2025.

It also passed a non-binding resolution to approve Section II of the Report, concerning the compensation paid to Directors and Statutory Auditors and, in aggregate, the compensation paid to the Senior Executives in 2024.

A copy of the Report is available on the Company's website www.seco.com ("Investors > Corporate Governance > Shareholders' Meeting" section) and on the authorized storage mechanism "eMarket STORAGE" available at www.emarketstorage.com.

Authorization of the purchase and disposal of treasury shares

The Ordinary Shareholders' Meeting resolved to renew the authorization to purchase treasury shares, subject to revocation of the resolution passed on April 29, 2024.

The resolution seeks to provide the Company with a useful strategic investment opportunity, also taking into account the purposes permitted by current provisions - including the purposes contemplated in Article 5 of Regulation (EU) 596/2014 (Market Abuse Regulation, "**MAR**") and in the practices permitted pursuant to Article 13 MAR where applicable including, purely by means of non-exhaustive example, to serve share option programs or other allocations of shares to employees or members of the administrative or control bodies and for the purposes of the possible use of the shares as consideration in corporate transactions, including the exchange of shareholdings with other parties, as part of transactions in the interest of the Company, all in any case within the terms and according to the procedures that may be decided by the competent bodies of the Company.

The resolution passed today authorizes the Board of Directors, and on its behalf to the Chief Executive Officers, to purchase the shares under the conditions and for the purposes described above, within the period deemed appropriate in the interest of the Company and in the manner set out in the applicable provisions of Consob Regulation No. 11971/1999 (as subsequently amended), granting the widest powers to execute the purchase transactions referred to in this motion, as well as any other related formality, including the possible assignment of tasks to qualified intermediaries pursuant to law and with the right to appoint special attorneys.

The purchase authorization was granted for the period of 18 months from the date of today's Shareholders' Meeting resolution, while the disposal authorization was granted without time limit.

At today's date, the Company does not hold treasury shares.



PRESS RELEASE

Extraordinary Shareholders' Meeting resolutions

Amendments to the By-laws

The Extraordinary Shareholders' Meeting has resolved on amendments to the By-laws concerning the removal of Article 6.4 of the By-Laws due to the expiration of the maximum deadline for the subscription of shares related to the stock option plan called "SECO S.p.A. Stock Option Plan".

Documentation

The minutes of the Shareholders' Meeting, the voting summary and SECO's By-Laws - as most recently amended following the Extraordinary Shareholders' Meeting's approval resolution - will be made available in the manner and within the deadlines prescribed by law.



PRESS RELEASE

SECO

SECO (IOT.MI) is a high-tech company that develops and manufactures cutting-edge solutions for the digitalization of industrial products and processes. SECO's hardware and software offerings enable B2B companies to easily introduce edge computing, Internet of Things, data analytics, and artificial intelligence to their businesses. SECO's technology spans across multiple fields of application, serving more than 450 customers across sectors such as medical, industrial automation, fitness, vending, transportation, and many others. Through live monitoring and smart control of in-the-field devices, SECO solutions contribute to low environmental impact business operations via a more efficient use of resources.

For more information: <http://www.seco.com/>

Contacts

SECO S.p.A.

Clarence Nahan

Head of Corporate Development & Investor Relations

Tel. +39 0575 26979

investor.relations@seco.com

