

Saipem S.p.A.
Sede legale
via Luigi Russolo, 5 – Milano
Capitale Sociale Euro 501.669.790,83 i.v.
Registro delle Imprese di Milano, Monza-Brianza, Lodi
R.E.A. Milano n. 788744
Codice Fiscale e Partita IVA 00825790157

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SAIPEM S.P.A.

SPECIAL MEETING OF SAVINGS SHAREHOLDERS OF 8 MAY 2025

Report by the Board of Directors of Saipem S.p.A. (“**Saipem**” or the “**Company**”) on item 2 on the Agenda of the Special Meeting of Savings Shareholders¹.

- 2. If item 1 above is not approved, appointment for a three-year term of the Common Representative of Savings Shareholders; set his/her compensation; relevant resolutions.**

Messrs. Savings Shareholders,
on 17 May 2022, the Special Meeting of Savings Shareholders appointed, for a three-year term, pursuant to Article 146 of Legislative Decree 58/1998, Your Common Representative, Mr. Roberto Ramorini and set his gross annual remuneration at €15,000.

PROPOSED RESOLUTION

“Messrs. Savings Shareholders,

as the current term of office has expired, You are invited to appoint for the next three fiscal years Your Common Representative, pursuant to Article 147 of Legislative Decree 58/1998, and set his/her remuneration”.

On behalf of the Board of Directors

The Chairman

Elisabetta Serafin

¹ This report was approved by the Company’s Board of Directors meeting on 11 March 2025.