

Saipem S.p.A.  
Sede legale  
via Luigi Russolo, 5 – Milano  
Capitale Sociale Euro 501.669.790,83 i.v.  
Registro delle Imprese di Milano, Monza-Brianza, Lodi  
R.E.A. Milano n. 788744  
Codice Fiscale e Partita IVA 00825790157

[www.saipem.com](http://www.saipem.com)



**SAIPEM S.P.A.**  
**ANNUAL GENERAL SHAREHOLDERS' MEETING OF SAIPEM S.P.A., IN**  
**ORDINARY AND EXTRAORDINARY SESSIONS, OF 8 MAY 2025**

Report by the Board of Directors on item 1 on the Agenda of the Ordinary Session of the Shareholders' Meeting<sup>1</sup>.

**1. APPROVAL OF STATUTORY FINANCIAL STATEMENTS AT 31  
DECEMBER 2024 OF SAIPEM S.P.A. RELEVANT RESOLUTIONS.  
PRESENTATION OF THE CONSOLIDATED FINANCIAL STATEMENTS  
AT 31 DECEMBER 2024, WHICH INCLUDES THE CONSOLIDATED  
SUSTAINABILITY STATEMENT 2024. REPORTS BY THE BOARD OF DI-  
RECTORS, THE STATUTORY AUDITORS, AND THE EXTERNAL  
AUDITORS.**

Messrs. Shareholders,

the “Annual Report at 31 December 2024” of Saipem S.p.A. (“**Saipem**” or “**Company**”), containing the consolidated and draft statutory financial statements of Saipem, the Directors’ Report and the declarations pursuant to art. 154-*bis*, paragraphs 5 and 5-*ter* of Legislative Decree 58/1998, is made available to the public in accordance with the law at Saipem’s registered office, on the website of Borsa Italiana S.p.A. ([www.borsaitaliana.it](http://www.borsaitaliana.it)), on the authorized storage system “eMarket STORAGE” ([www.emarketstorage.com](http://www.emarketstorage.com)) and on Saipem’s website ([www.saipem.com](http://www.saipem.com)).

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<sup>1</sup> This report was approved by the Company’s Board of Directors meeting on 11 March 2025.

The Sustainability Statement 2024, together with the report certifying the compliance of the Consolidated Sustainability Statement required by Article 14-*bis* of Legislative Decree no. 39 of 27 January 2010, is included in a specific section of the Consolidated Directors' Report.

Reports by the External Auditors and by the Board of Statutory Auditors are also made available to the public together with the document "Annual Report at 31 December 2024".

Please refer to the aforementioned documents.

### **PROPOSED RESOLUTION**

*"Messrs. Shareholders,*

- having examined the Directors' Report prepared pursuant to art. 125-ter of Legislative Decree no. 58 dated February 24, 1998;*
- having examined the Annual Report at 31 December 2024, the Reports by the External Auditors and by the Board of Statutory Auditors;*
- having acknowledged the Consolidated Financial Statements at 31 December 2024, which includes the Consolidated Sustainability Statement 2024, prepared in compliance with Legislative Decree no. 125 of 6 September 2024;*

*You are called to approve the Statutory Financial Statements of Saipem S.p.A. at 31 December 2024, which closed with a net income of € 278,498,189.94".*

On behalf of the Board of Directors

The Chairman

*Elisabetta Serafin*