



FY 2024 Results Presentation

March 24, 2025

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Technoprobe at a glance

1996

Year of
Foundation

29

Offices
Worldwide

>3,300

Employees
Worldwide

+600

Proprietary
patents

€3.7bn

Market Cap

FY 2024 revenues

Revenues at **543€m**

up 7.2% QoQ
up 32.7% YoY



Consistent growth in AI

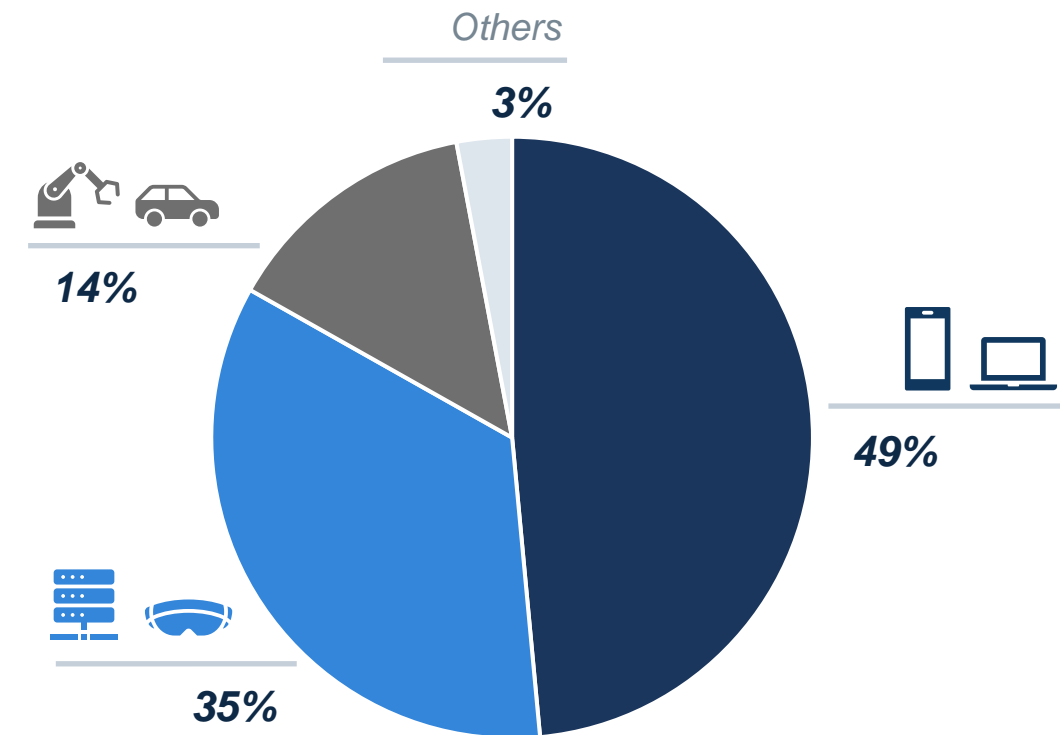


Stabilization of volumes in Consumer market



Weakness in Automotive and Industrial

Split by end markets



Financial Highlights

Q4 2024

Revenues were **156.3€m**

up 53.3% YoY, up 7.2% QoQ

Gross Profit was **63,3€m**

up 48.7% YoY, with a margin of 40.5%

Ebitda was **41.2€m**

up 85.8% YoY, with a margin of 26.4%

FY 2024

Revenues were **543.2€m**

up 32.7% YoY

Gross Profit was **223.4€m**

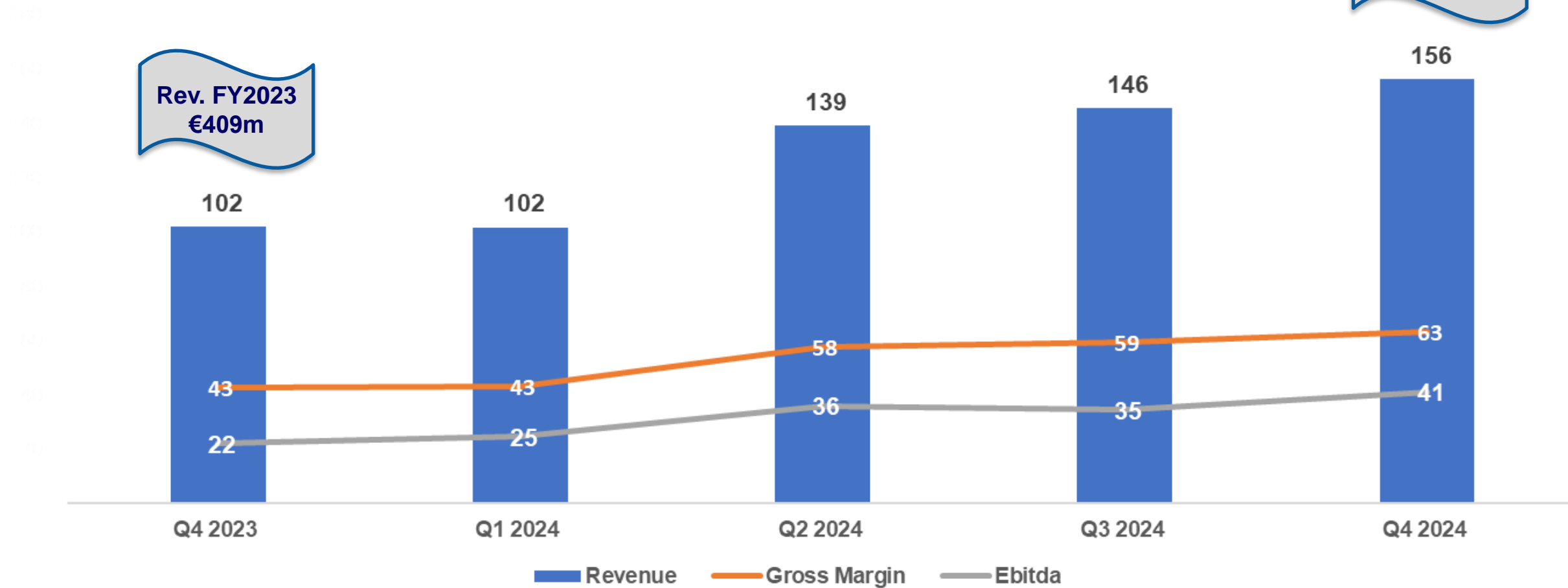
up 12.1% YoY, with a margin of 41.1%

Ebitda was **136.5€m**

up 11.2% YoY, with a margin of 25.1%

Financial Highlights by quarter

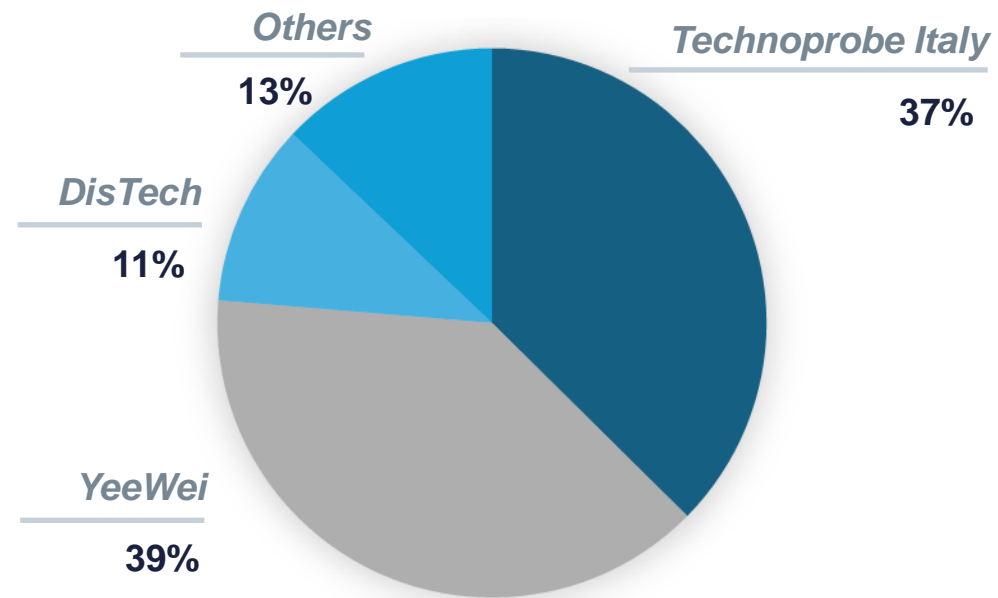
Amounts in Euro/m



FY 2024 results

	FY 2024	FY 2023	YoY Variance	Comments
€uro/m				
Revenues	543.2	409.3	+32.7%	<ul style="list-style-type: none"> • Revenues, driven by <ul style="list-style-type: none"> ○ change in the consolidation perimeter (Harbor Electronics and DisTech) ○ solid upward trend in AI ○ partially offset by the weakness in auto and industrial
Gross profit	223.4	199.3	+12.1%	<ul style="list-style-type: none"> • Gross profit margin impacted by: <ul style="list-style-type: none"> ○ expected dilutive effect from acquisitions ○ shift in the sales mix towards products with higher profitability, but suffering from inefficiencies during the ramp-up phase ○ relevant increase of depreciation as well as reorganization, impairment of assets and other provisions (€6,0m and 1,5m respectively)
<i>% margin</i>	<i>41.1%</i>	<i>48.7%</i>		
EBITDA	136.5	122.7	+11.2%	<ul style="list-style-type: none"> • Ebitda margin consistently affected by the acquisitions and the product complexity together with a high level of investments in R&D (63€m)
<i>% margin</i>	<i>25.1%</i>	<i>30.0%</i>		
	31.12.2024	31.12.2023		
Net Financial Position	656.3	350.8		<ul style="list-style-type: none"> • Net financial position: cash flow from operating activities (+124€m) and capital increase (+385€m) partially offset by capex (-94€m), DIS acquisition (-82€m) and buy-back plan (-35€m).

FY 2024 Capex



Total 2024 = €100m

	FY 2022	FY 2023	FY 2024
€uro/m			
Revenues	549	409	543
Capex	84	73	100
Capex as % of Revenues	15%	18%	18%

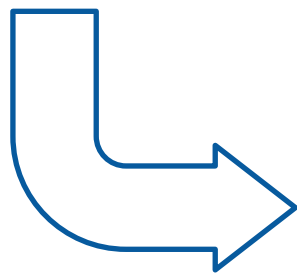
Built an open eco-system partnerships

TERADYNE

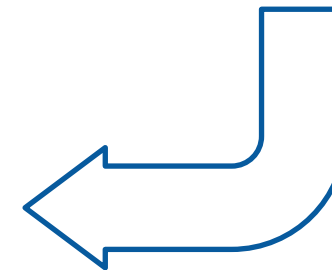
- **Accelerate growth** of complete Probe Card and Final Test Interfaces by acquisition of DIS
- **Joint Development Projects** to deliver superior customer value in SOC and Memory

ADVANTEST

- **Priority suppliers** of PCBs
- **Joint Development Projects** to share knowledge



TECHNOPROBE



Q1 2025 Guidance

Revenues: 157€m

(+/-3%)

Gross Margin: 44.6%

(+/-2%)

Ebitda Margin: 30.2%

(+/-2%)



Capital Market Day ²⁰²⁵

April 14th 2025, Villa Gallarati Scotti, Oreno

www.technoprobe.com/capital-market-day-2025



Q&A



