

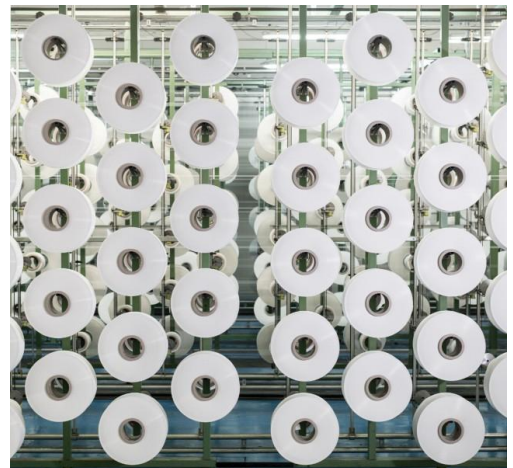


Aquafil Group

[ECNL:IM] - [ECNLF: OTCQX]

FY 2024 Financial Results

March 18, 2025



Teleborsa, distribution and commercial use strictly prohibited



Key Messages



Sharp **profitability growth**
(FY24 +31% vs FY23)



Reduction in personnel costs



Volumes increased
compared to FY23



ECONYL® branded and regenerated
products increased to 55% of fibers
revenues



US market slower than expected



Capital increase with option rights
successfully completed (raised approx.
€40 mln.)

Financial Results

| | | Revenues | | | EBITDA | | | Net profit | | | NFP | | |
|----|---------------|---|-------|--------|--|------|--------|--|--------|--------|---|-----------|---------|
| | | 2024 | 2023 | Δ% | 2024 | 2023 | Δ% | 2024 | 2023 | Δ% | 31.12.24 | 31.12.23* | Δ% |
| FY | | 542,1 | 571,8 | (5,2)% | 62,4 | 47,5 | 31,3 % | (16,3) | (25,8) | 36,9 % | 213,5 | 242,8 | (12,0)% |
| | % on Revenues | | | | 11,5% | 8,3% | | (3,0)% | (4,5)% | | | | |
| 4Q | | 126,1 | 129,6 | (2,7)% | 14,3 | 10,5 | 36,0 % | (7,5) | (8,8) | 14,2 % | | | |
| | % on Revenues | | | | 11,3% | 8,1% | | (6,0)% | (6,8)% | | | | |
| | | <p>EMEA and Asia Market in line with expectation</p> <p>USA Slower market</p> <p>ECONYL® Ca. 55% of Fiber Revenues</p> | | | <p>Higher to FY 2023</p> <p>Due to</p> <p>personnel costs decrease</p> <p>and</p> <p>lower raw material and utilities costs</p> | | | <p>Higher to FY 2023</p> <p>Mainly</p> <p>due to</p> <p>EBITDA increase</p> | | | <p>Lower vs Dec. 23</p> <p>NFP/EBITDA LTM</p> <p>x5,11* on 31st December 2023</p> <p>x3,42 on 31st December 2024</p> | | |

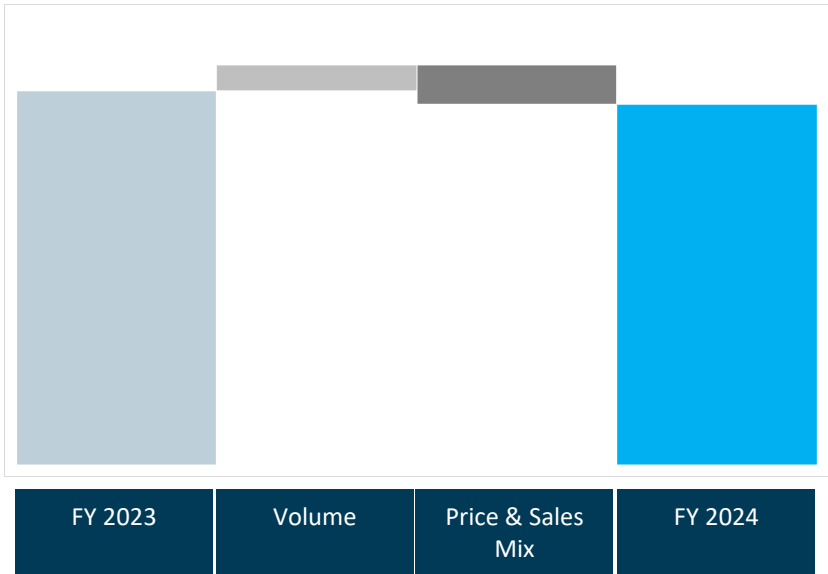
*Including restatement

Financial Results

Revenues Variation by Components

Volumes

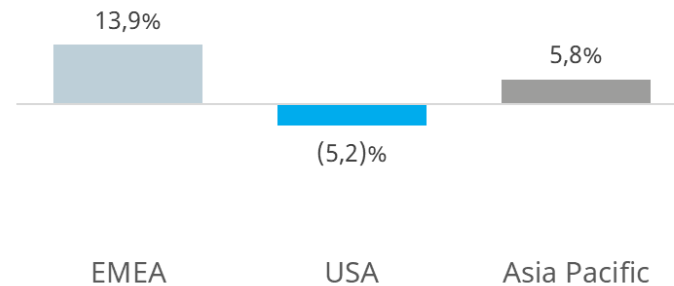
(on First Grade Product Revenues) – Index 100



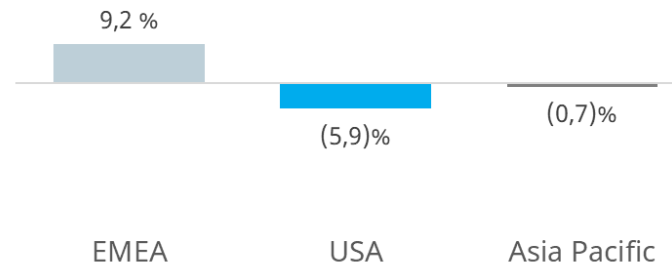
Financial Results | Quantity Variations %

(on First Grade Product Revenues)

FY24 vs FY23



4Q24 vs 4Q23



EMEA

Volumes +13,9% vs FY23 and +9,2% vs 4Q23:

- BCF in line with expectations
- NTF lower quantity sold due to slow market demand on FY
- Stronger growth for Polymers

USA

Volumes (5,2)% vs FY23 and (5,9)% vs 4Q23:

- Fibers market slower than expected

Asia

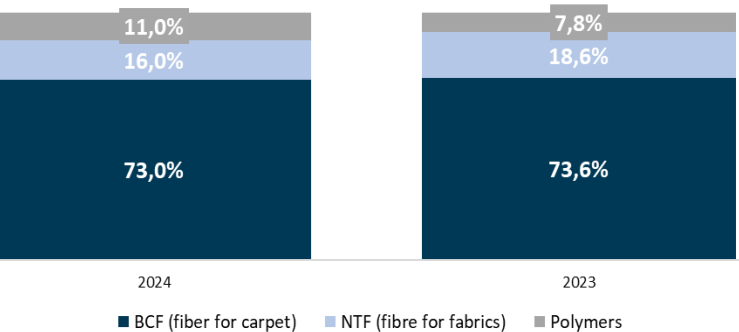
Volumes +5,8% vs FY23 and (0,7)% vs 4Q23:

- BCF in line with budget

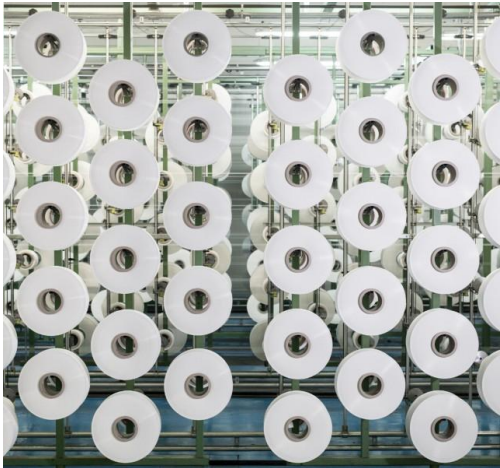
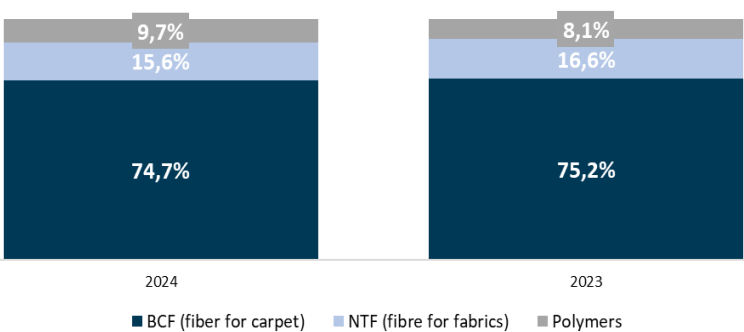
Financial Results | Revenues Breakdown

% by Product Line

FY24 vs FY23



4Q24 vs 4Q23

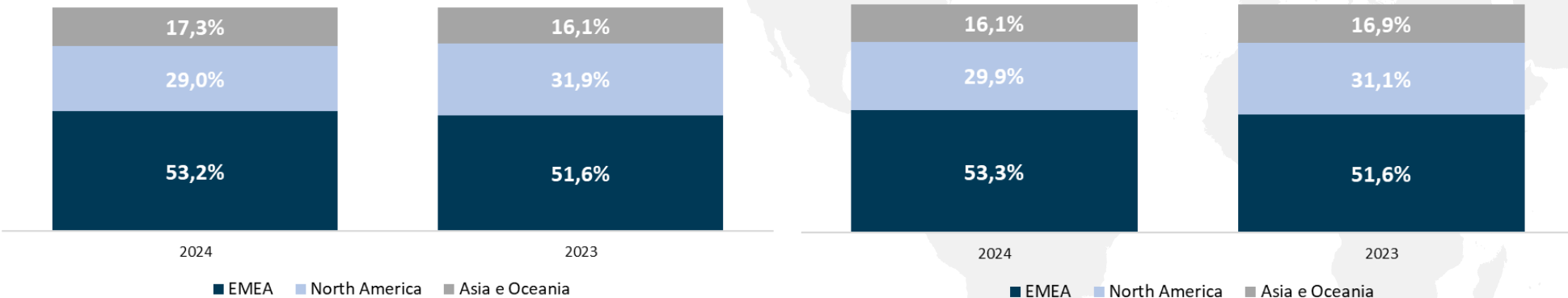


Financial Results | Revenues Breakdown

% by Geographical Area

FY24 vs FY23

4Q24 vs 4Q23

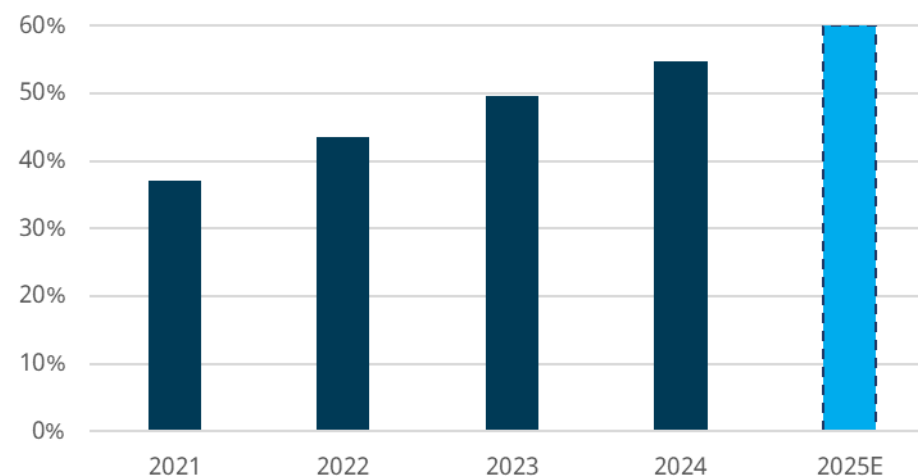


Financial Results

ECONYL®
Revenues
on fibers

54,8%

of FY24 fibers revenues from **ECONYL®** and other regenerated fibers



Financial Results

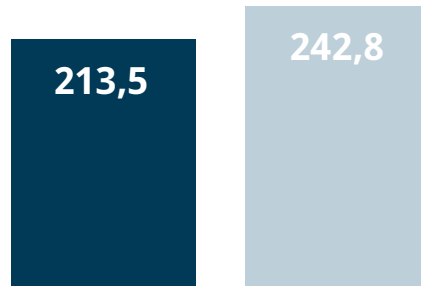
P&L
KPI

| | FY | | | 4Q | | |
|-----------------------|--------|--------|---------|--------|--------|--------|
| | 2024 | 2023 | Δ% | 2024 | 2023 | Δ% |
| Revenues | 542,1 | 571,8 | (5,2)% | 126,1 | 129,6 | (2,7)% |
| EBITDA | 62,4 | 47,5 | 31,3 % | 14,3 | 10,5 | 36,0 % |
| <i>% on net Sales</i> | 11,5 % | 8,3% | | 11,3% | 8,1% | |
| EBIT | 3,3 | (8,9) | 137,5 % | (0,6) | (4,5) | 87,1 % |
| <i>% on net Sales</i> | 0,6% | (1,5)% | | (0,5)% | (3,4)% | |
| EBT | (17,6) | (26,0) | 32,3 % | (7,3) | (11,1) | 34,5 % |
| <i>% on net Sales</i> | (3,2)% | (4,5)% | | (5,8)% | (8,6)% | |
| NET RESULT | (16,3) | (25,8) | 36,9 % | (7,5) | (8,8) | 14,2 % |
| <i>% on net Sales</i> | (3,0)% | (4,5)% | | (6,0)% | (6,8)% | |

Data in € million

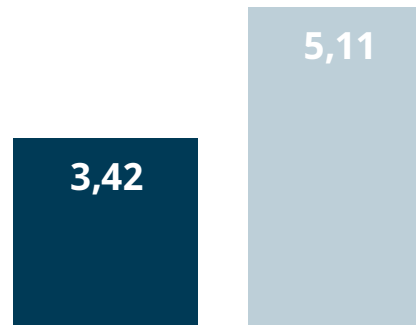
Financial Results | Net Financial Position

NFP - €/mil



■ 31-dic-24 ■ 31-dic-23

NFP/EBITDA

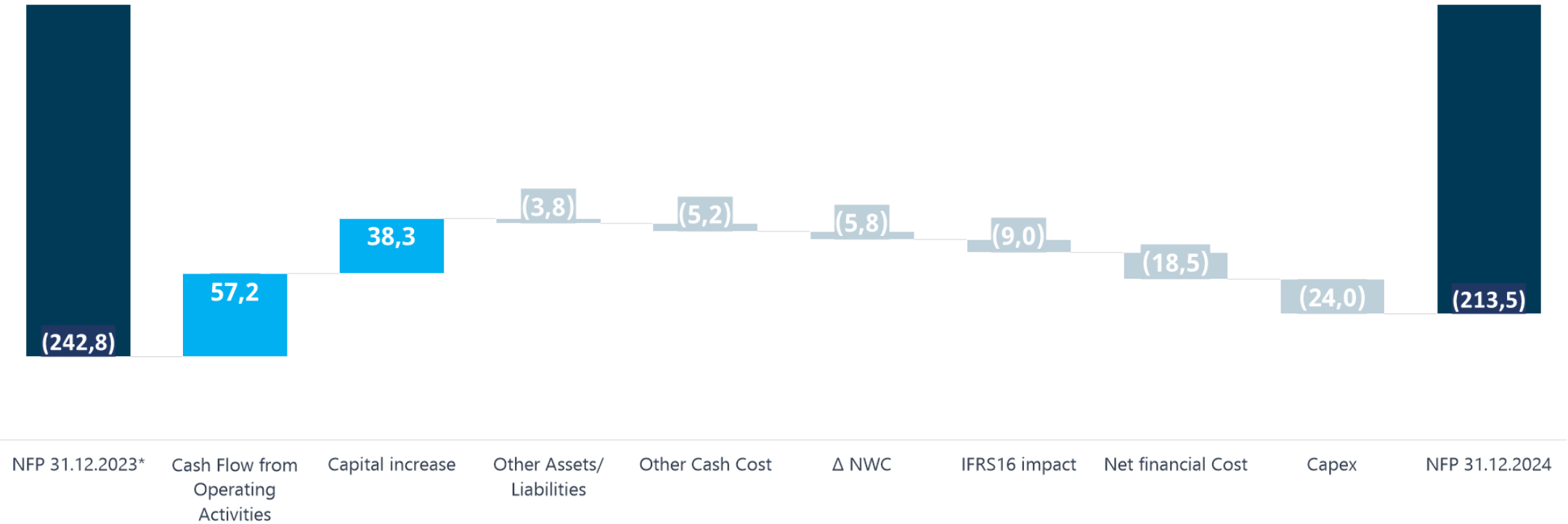


■ 31-dic-24 ■ 31-dic-23

NFP on December 31, 2024: **213,5 €/mil** vs **242,8* €/mil** on December 31, 2023

Ratio **NPF/EBITDA**: **x3,42** on December 31, 2024

Financial Results | NFP evolution €/mIn



*Including restatement

Outlook

The year 2024 showed a significant increase in profitability with a +31% growth compared to 2023 and a marginality that exceeded 11.5% in 2024, although with slight discrepancies from the forecast figures released at the capital increase operation.

The successful closing of the capital increase contributed to the marked improvement in the net financial position whose ratio to EBITDA went from x5,11 in 2023 to x3,42 in 2024.

For 2025, the business plan forecasts increasing volumes for all product lines, a trend confirmed by order intake in the first months of the year, and benefits coming from some competitors leaving the market.

For the current year, EBITDA is expected to rise due to increasing volumes and the implementation of other efficiencies that will be carried out during the Plan.

The Group confirms the economic and financial targets of the 2024-2026 Industrial Plan, with a focus on containing debt and pursuing strategic goals in technological innovation.



4. Appendix

Appendix - Disclaimer

This presentation and any material distributed in connection herewith (together, the “**Presentation**”) prepared by Aquafil S.p.A. (“**Aquafil**” or “**Company**”) do not constitute or form a part of, and should not be construed as, an offer for sale or subscription of or solicitation of any offer to purchase or subscribe for any securities, and neither this Presentation nor anything contained herein shall form the basis of, or be relied upon in connection with, or act as an inducement to enter into, any contract or commitment whatsoever.

The Presentation contains forward-looking statements regarding future events and the future results of Aquafil that are based on current expectations, estimates, forecasts, and projections about the industries in which Aquafil operates and the belief and assumptions of the management of Aquafil. In particular, among other statements, certain statements with regards to management objectives, trends in results of operations, margins, costs, return on equity, risk management are forward-looking in nature. Words such as ‘expects’, ‘anticipates’, ‘targets’, ‘goals’, ‘projects’, ‘intends’, ‘plans’, ‘believes’, ‘seeks’, ‘estimates’, variations of such words, and similar expressions are intended to identify such forward-looking statements. These forward-looking statements are only predictions and are subject to risks, uncertainties, and assumptions that are difficult to predict because they relate to events and depend on circumstances that will occur in the future. Therefore, Aquafil’s actual result may differ materially and adversely from those expressed or implied in any forward-looking statements. Factors that might cause or contribute to such differences include, but are not limited to, economic conditions globally, political, economic and regulatory developments in Italy and internationally. Any forward-looking statements made by or on behalf of Aquafil speak only as of the date they are made. Aquafil does not undertake to update forward-looking statements to reflect any changes in Aquafil’s expectations with regard thereto or any changes in events, conditions or circumstances on which any such statement is based.

No reliance may be placed for any purposes whatsoever on the information contained in the Presentation, or any other material discussed in the context of the presentation of such material, or on its completeness, accuracy or fairness. The information contained in the Presentation might not be independently verified and no representation or warranty, express or implied, is made or given or on behalf of the Company or any of its members, directors, officers or employees or any other person as to the accuracy, completeness or fairness of the information or opinions contained in this document or any other material discussed in the context of the presentation of the Presentation. None of the Company, nor any of its respective members, directors, officers or employees nor any other person accepts any liability whatsoever for any loss howsoever arising from any use of the Presentation or its contents or otherwise arising in connection therewith.

The reader should, however, consult any further disclosure Aquafil may make in documents it files with the Italian Securities and Exchange Commission and with the Italian Stock Exchange.

Appendix - Definitions

| | |
|-------------------------|--|
| «FIRST CHOICE REVENUES» | <p>“First choice revenues” are revenues generated by the sale of fibers and polymers, gross of any adjustments (for example, discounts and allowances), but excluding revenues generated by “non-first choice products”, revenues generated by Aquafil Engineering GmbH and “other revenues”. On the basis of the 2019 figures, these revenues accounted for more than 95% of the Group’s consolidated revenues</p> |
| EBITDA | <p>This is an alternative performance indicator not defined under IFRS but used by company management to monitor and assess the operating performance as not impacted by the effects of differing criteria in determining taxable income, the amount and types of capital employed, in addition to the amortisation and depreciation policies. This indicator is defined by the Aquafil Group as the net result for the year adjusted by the following components: income taxes, investment income and charges, amortisation, depreciation and write-downs of tangible and intangible assets, provisions and write-downs, financial income and charges, non-recurring items.</p> |
| NFP | <p>On April 29, 2021, Consob issued “Call to attention No. 5/21” in which it highlighted that the new “ESMA Guidelines” of March 4, 2021 replaced on May 5, 2021 those of preceding Consob communications. In guideline No. 39 requires that financial statement disclosure includes the following definition of net financial debt:</p> <ul style="list-style-type: none"> A. Liquidity B. Other liquidity C. Other current financial assets D. Liquidity (A+B+C) E. Current financial debt (including debt instruments but excluding the current portion of non-current financial debt) F. Current portion of non-current financial debt G. Current financial debt (E + F) H. Net current financial debt (G - D) I. Non-current financial debt (excluding current portion and debt instruments) J. Debt instruments K. Trade payables and other non-current payables L. Non-current financial debt (I + J + K) M. Total financial debt (H + L) |

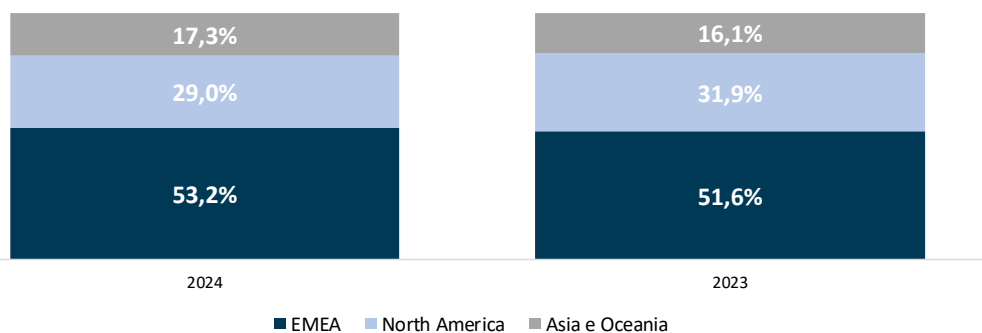
Appendix - Consolidated Income Statement

| CONSOLIDATED INCOME STATEMENT €/ 000 | December 2024 | of wich non- current | December 2023 | of wich non- current | Fourth Quarter 2024 | of wich non- current | Fourth Quarter 2023 | of wich non- current |
|--|------------------|-------------------------|------------------|-------------------------|------------------------|-------------------------|------------------------|-------------------------|
| Revenue | 542.135 | 0 | 571.806 | 209 | 126.060 | 0 | 129.577 | 208 |
| <i>of which related parties</i> | 9 | | 283 | | - 9 | | 56 | |
| Other Revenue | 8.908 | 42 | 8.902 | 676 | 2.290 | 10 | 1.352 | 51 |
| <i>of which related parties</i> | 325 | | 0 | | 99 | | 0 | |
| Total Revenue and Other Revenue | 551.043 | 42 | 580.708 | 885 | 128.350 | 10 | 130.928 | 259 |
| Raw Material | (250.433) | 0 | (291.620) | (269) | (54.242) | 0 | (61.451) | 146 |
| <i>of which related parties</i> | 0 | | 0 | | 0 | | 0 | |
| Services | (122.784) | (253) | (126.907) | (2.065) | (30.125) | 232 | (30.919) | (802) |
| <i>of which related parties</i> | (650) | | (524) | | (119) | | (136) | |
| Personel | (121.641) | (1.641) | (125.034) | (3.004) | (30.999) | (424) | (30.814) | (659) |
| <i>of which related parties</i> | 0 | | 0 | | 0 | | 0 | |
| Other Operating Costs | (3.290) | (244) | (3.644) | (493) | (879) | (121) | (926) | (312) |
| <i>of which related parties</i> | (70) | | (70) | | (17) | | (17) | |
| Depreciation and Amorti zation | (54.100) | | (49.635) | | (13.893) | | (13.653) | |
| Provisions&Write-downs | 91 | | 1.002 | | 118 | | 785 | |
| Capitalization of Internal Construction Costs | 4.435 | | 6.271 | | 1.094 | | 1.584 | |
| EBIT | 3.321 | (2.096) | (8.858) | (4.946) | (575) | (305) | (4.466) | (1.368) |
| Income (loss) from Investments | 184 | | 90 | | 74 | | (0) | |
| <i>of which related parties</i> | 184 | | 90 | | 74 | | (0) | |
| Other Financial Income | 1.370 | | 1.022 | | 310 | | 401 | |
| <i>of which related parties</i> | 2 | | 0 | | 1 | | 0 | |
| Interest Expenses | (21.007) | | (19.042) | | (4.870) | | (7.134) | |
| <i>of which related parties</i> | (116) | | (146) | | (46) | | (31) | |
| FX Gains and Losses | (1.472) | | 796 | | (2.213) | | 98 | |
| Profit Before Taxes | (17.604) | (2.096) | (25.992) | (4.946) | (7.274) | (305) | (11.101) | (1.368) |
| Income Taxes | 1.291 | | 143 | | (260) | | 2.320 | |
| Net Profit (Including Portion Attr. to Minority) | (16.313) | (2.096) | (25.849) | - 4.946 | (7.534) | (305) | (8.781) | (1.368) |
| Net Profit Attributable to Minority Interest | 0 | | 0 | | 0 | | 0 | |
| Net Profit Attributable to the Group | (16.313) | (2.096) | (25.849) | - 4.946 | (7.534) | (305) | (8.781) | (1.368) |

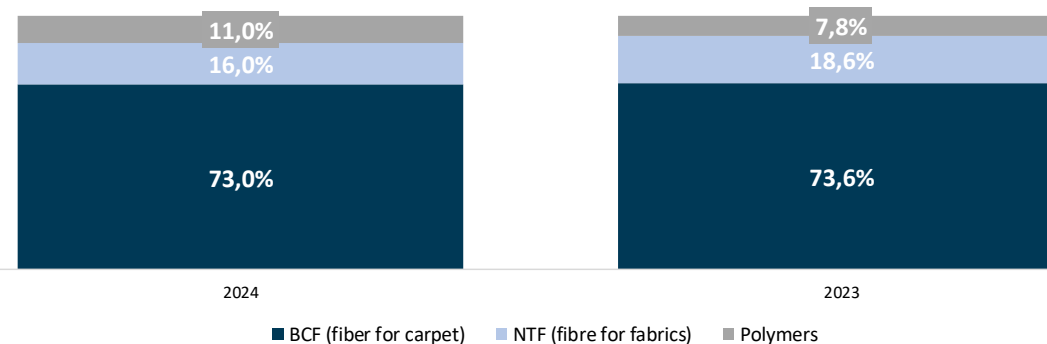
Appendix - Consolidated Income Statement – Revenues FY

| FY | BCF (fiber for carpet) | | | | NTF (fibre for fabrics) | | | | Polymers | | | | TOTAL | | | | | |
|----------------|------------------------|-------|--------|---------|-------------------------|-------|--------|---------|----------|------|-------|--------|--------|--------|--------|---------|--------|--------|
| €/mil | 2024 | 2023 | Δ | Δ% | 2024 | 2023 | Δ | Δ% | 2024 | 2023 | Δ | Δ% | 2024 | 2023 | Δ | Δ% | %24 | %23 |
| EMEA | 181,3 | 184,6 | (3,4) | (1,8)% | 57,5 | 71,4 | (13,8) | (19,4)% | 49,7 | 39,2 | 10,5 | 26,7 % | 288,4 | 295,2 | (6,7) | (2,3)% | 53,2% | 51,6% |
| North America | 125,3 | 148,1 | (22,9) | (15,4)% | 24,3 | 29,7 | (5,4) | (18,1)% | 7,8 | 4,9 | 3,0 | 61,0 % | 157,4 | 182,7 | (25,2) | (13,8)% | 29,0% | 31,9% |
| Asia e Oceania | 88,3 | 87,0 | 1,3 | 1,5 % | 3,1 | 4,2 | (1,1) | (26,3)% | 2,2 | 0,8 | 1,4 | N.A. | 93,6 | 92,0 | 1,6 | 1,7 % | 17,3% | 16,1% |
| RoW | 0,7 | 0,8 | (0,1) | (15,8)% | 2,0 | 1,2 | 0,8 | 73,3 % | 0,0 | 0,0 | (0,0) | N.A. | 2,7 | 2,0 | 0,7 | 36,3 % | 0,5% | 0,3% |
| TOTAL | 395,5 | 420,6 | (25,0) | (6,0)% | 86,9 | 106,4 | (19,5) | (18,3)% | 59,7 | 44,8 | 14,8 | 33,1 % | 542,1 | 571,8 | (29,7) | (5,2)% | 100,0% | 100,0% |
| % | 73,0% | 73,6% | | | 16,0% | 18,6% | | | 11,0% | 7,8% | | | 100,0% | 100,0% | | | | |

FY - % Revenues by Geographical Area



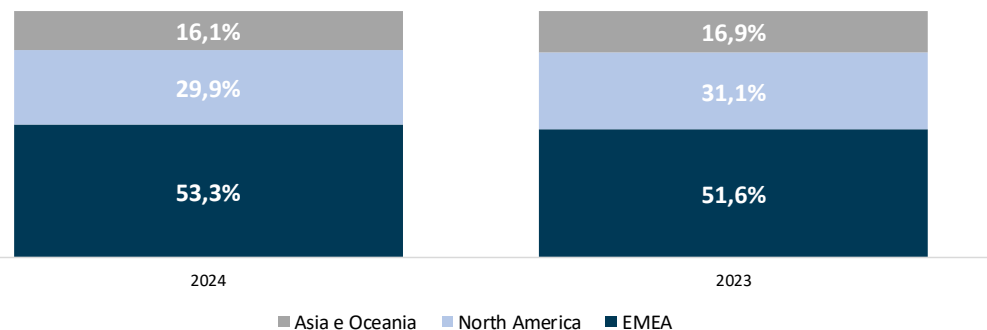
FY - % Revenues by Product Line



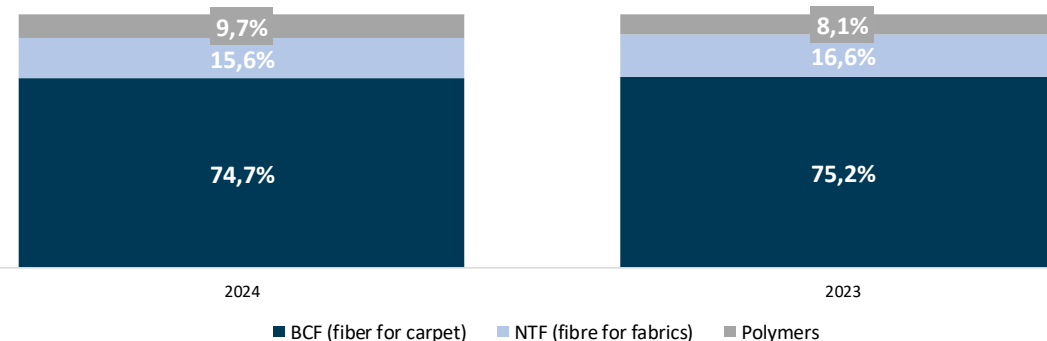
Appendix - Consolidated Income Statement – Revenues 4Q

| 4Q | BCF (fiber for carpet) | | | | NTF (fibre for fabrics) | | | | Polymers | | | | TOTAL | | | | | |
|----------------|------------------------|-------|-------|---------|-------------------------|-------|-------|---------|----------|------|-------|--------|--------|--------|-------|--------|--------|--------|
| €/mil | 2024 | 2023 | Δ | Δ% | 2024 | 2023 | Δ | Δ% | 2024 | 2023 | Δ | Δ% | 2024 | 2023 | Δ | Δ% | %24 | %23 |
| EMEA | 44,1 | 44,0 | 0,1 | 0,3 % | 12,7 | 13,5 | (0,8) | (5,8)% | 10,4 | 9,4 | 1,1 | 11,4 % | 67,2 | 66,8 | 0,4 | 0,6 % | 53,3% | 51,6% |
| North America | 30,5 | 32,8 | (2,3) | (6,9)% | 5,7 | 6,7 | (1,0) | (14,4)% | 1,5 | 0,9 | 0,6 | 71,7 % | 37,8 | 40,4 | (2,6) | (6,5)% | 29,9% | 31,1% |
| Asia e Oceania | 19,4 | 20,5 | (1,1) | (5,3)% | 0,7 | 1,1 | (0,4) | (37,7)% | 0,3 | 0,3 | (0,0) | (2,3)% | 20,3 | 21,8 | (1,5) | (6,8)% | 16,1% | 16,9% |
| RoW | 0,1 | 0,2 | (0,1) | (50,9)% | 0,6 | 0,3 | 0,3 | 85,9 % | 0,0 | 0,0 | (0,0) | N.A. | 0,7 | 0,5 | 0,2 | 34,2 % | 0,6% | 0,4% |
| TOTAL | 94,1 | 97,5 | (3,3) | (3,4)% | 19,7 | 21,6 | (1,9) | (8,6)% | 12,2 | 10,5 | 1,7 | 16,1 % | 126,1 | 129,6 | (3,5) | (2,7)% | 100,0% | 100,0% |
| % | 74,7% | 75,2% | | | 15,6% | 16,6% | | | 9,7% | 8,1% | | | 100,0% | 100,0% | | | | |

4Q - % Revenues by Geographical Area



4Q - % Revenues by Product Line



Appendix - EBITDA and Adjusted Operating Results

| RECONCILIATION FROM NET PROFIT TO EBITDA €/000 | December 2024 | December 2023 | Fourth Quarter 2024 | Fourth Quarter 2023 |
|---|------------------|------------------|------------------------|------------------------|
| Net Profit (Including Portion Attr. to Minority) | (16.313) | (25.849) | (7.534) | (8.781) |
| Income Taxes | (1.291) | (143) | 260 | (2.320) |
| Investment income and charges | (184) | (90) | (74) | (0) |
| Amortisation & Depreciation | 54.100 | 49.635 | 13.893 | 13.653 |
| Write-downs & Write-backs of intangible and tangible assets | (91) | (1.002) | (118) | (785) |
| Financial items (*) | 24.036 | 20.002 | 7.550 | 7.364 |
| No recurring items (**) | 2.096 | 4.946 | 305 | 1.368 |
| EBITDA | 62.353 | 47.500 | 14.281 | 10.499 |
| Revenue | 542.135 | 571.806 | 126.060 | 129.577 |
| EBITDA Margin | 11,5% | 8,3% | 11,3% | 8,1% |

| RECONCILIATION FROM EBITDA TO EBIT ADJUSTED €/000 | December 2024 | December 2023 | Fourth Quarter 2024 | Fourth Quarter 2023 |
|---|------------------|------------------|------------------------|------------------------|
| EBITDA | 62.353 | 47.500 | 14.281 | 10.499 |
| Amortisation & Depreciation | 54.100 | 49.635 | 13.893 | 13.653 |
| Write-downs & Write-backs of intangible and tangible assets | (91) | (1.002) | (118) | (785) |
| EBIT Adjusted | 8.344 | (1.133) | 507 | (2.369) |
| Revenue | 542.135 | 571.806 | 126.060 | 129.577 |
| EBIT Adjusted Margin | 1,5% | -0,2% | 0,4% | -1,8% |

(*) The financial items include: (i) financial income of Euro 1.4 million (ii) financial charges and other bank charges of Euro (21.0) million, (iii) cash discounts of Euro (2.9) million, and (iv) exchange gains/(loss) of Euro(1.5) million.

(**) This includes (i) non-recurring charges related to the expansion of the Aquafil Group for Euro (0.2) million, (ii) restructuring costs for Euro (1.6)million, (iii) other non-recurring revenues/(costs) for Euro (0.3) million.

Appendix - Consolidated Balance Sheet (1/2)

| CONSOLIDATED BALANCE SHEET €/000 | At December 31, | At December 31, |
|-------------------------------------|-----------------|-----------------|
| | 2024 | 2023 |
| Intangible Assets | 15.168 | 19.080 |
| Goodwill | 16.064 | 15.103 |
| Tangible Assets | 233.900 | 245.838 |
| Financial Assets | 969 | 534 |
| <i>of which related parties</i> | 270 | 79 |
| Investments & Equity metod | 1.113 | 1.023 |
| Deferred Tax Assets | 29.231 | 18.545 |
| Total Non-Current Assets | 296.445 | 300.123 |
| Inventories | 197.535 | 189.493 |
| Trade Receivable | 20.370 | 26.206 |
| <i>of which related parties</i> | 97 | 351 |
| Financial Current Assets | 980 | 5.703 |
| <i>of which related parties</i> | 2 | 0 |
| Current Tax Receivables | 1.529 | 1.619 |
| Other Current Assets | 8.033 | 14.644 |
| <i>of which related parties</i> | 0 | 5.854 |
| Cash and Cash Equivalents | 130.366 | 157.662 |
| Asset held for sales | 0 | 0 |
| Total Current Assets | 358.813 | 395.327 |
| Total Current Assets | 655.258 | 695.450 |

Appendix - Consolidated Balance Sheet (2/2)

| CONSOLIDATED BALANCE SHEET €/000 | At December 31, At December 31, | |
|---|---------------------------------|----------------|
| | 2024 | 2023 |
| Share Capital | 53.354 | 49.722 |
| Reserves | 121.311 | 101.379 |
| Group Net Profit for the year | (16.313) | (25.849) |
| Group Shareholders Equity | 158.352 | 125.252 |
| Net Equity attributable to minority interest | 0 | 1 |
| Net Profit for the year attributable to minority interest | 0 | 0 |
| Total Shareholders Equity | 158.352 | 125.253 |
| Employee Benefits | 4.627 | 5.104 |
| Non-Current Financial Liabilities | 241.535 | 303.551 |
| <i>of which related parties</i> | 3.902 | 3.217 |
| Provisions for Risks and Charges | 1.611 | 1.710 |
| Deferred Tax Liabilities | 12.808 | 13.324 |
| Other Payables | 4.053 | 5.852 |
| <i>of which related parties</i> | 0 | 0 |
| Total Non-Current Liabilities | 264.634 | 329.541 |
| Current Financial Liabilities | 103.208 | 102.585 |
| <i>of which related parties</i> | 4.146 | 1.872 |
| Current Tax Payables | 242 | 1.219 |
| Trade Payables | 109.178 | 116.006 |
| <i>of which related parties</i> | 396 | 551 |
| Other Liabilities | 19.644 | 20.846 |
| <i>of which related parties</i> | 0 | 0 |
| Total Current Liabilities | 232.271 | 240.656 |
| Total Equity and Liabilities | 655.258 | 695.450 |

Appendix - Net Financial Position

| NET FINANCIAL DEBT | At December 31, | At December 31, |
|--|-------------------|-------------------|
| €/000 | 2024 | 2023 |
| A. Liquidity | 130.366 | 157.662 |
| B. Cash and cash equivalents | | |
| C. Other current financial assets | 980 | 5.703 |
| D. Liquidity (A + B + C) | 131.346 | 163.364 |
| E. Current financial debt (including debt instruments but excluding the current portion of non-current financial debt) | (4.082) | (2.438) |
| F. Current portion of non-current financial debt | (99.125) | (100.147) |
| G. Current financial debt (E + F) | (103.208) | (102.585) |
| H. Net current financial debt (G - D) | 28.138 | 60.780 |
| I. Non-current financial debt (excluding current portion and debt instruments) | (197.199) | (246.160) |
| J. Debt instruments | (44.481) | (57.391) |
| K. Trade payables and other non-current payables | | |
| L. Non-current financial debt (I + J + K) | (241.681) | (303.551) |
| M. Total financial debt (H + L) | (213.542) | (242.771) |

Appendix - Consolidated Cash Flow Statement (1/2)

| CASH FLOW STATEMENT €/000 | At December 31, 2024 | At December 31, 2023 |
|--|-------------------------|-------------------------|
| Operation Activities | | |
| Net Profit (Including Portion Attr. to Minority) | (16.313) | (25.849) |
| <i>of which related parties</i> | (318) | (367) |
| Income Taxes | (1.291) | (143) |
| Income (loss) from equity Investments | (184) | (90) |
| <i>of which related parties</i> | (184) | (90) |
| Financial income | (1.371) | (1.022) |
| <i>of which related parties</i> | - | - |
| Financial charges | 21.007 | 19.041 |
| <i>of which related parties</i> | 116 | 146 |
| FX (Gains) and Losses | 1.472 | (796) |
| (Gain)/Loss on non - current asset disposals | (172) | (177) |
| Provisions & write-downs | (91) | (1.002) |
| Amortisation, depreciation & write-downs | 54.100 | 49.635 |
| Cash Flow from Operating Activities Before Changes in NWC | 57.158 | 39.597 |
| Change in Inventories | (4.304) | 67.426 |
| Change in Trade and Other Receivables | 6.693 | 1.981 |
| <i>of which related parties</i> | 254 | 25 |
| Change in Trade and Other Payables | (8.150) | (9.547) |
| <i>of which related parties</i> | (154) | 281 |
| Change in Other Assets/Liabilities | (3.809) | (1.246) |
| <i>of which related parties</i> | 5.852 | (5.837) |
| Employees Benefit | (550) | (275) |
| Change in Provisions for Risks and Charges | (87) | (155) |
| Income tax paid | (5.202) | (9.637) |
| Net Interest Expenses | (18.493) | (15.311) |
| TOTAL CASH FLOW FROM OPERATING ACTIVITIES | 23.255 | 72.833 |

Appendix - Consolidated Cash Flow Statement (2/2)

| CASH FLOW STATEMENT €/000 | At December 31, 2024 | At December 31, 2023 |
|---|-------------------------|-------------------------|
| <i>Investing activities</i> | | |
| Investment in Tangible Assets | (21.781) | (29.157) |
| Disposal of Tangible Assets | 975 | 608 |
| Investment in Intangible Assets | (3.291) | (4.620) |
| Disposal of Intangible Assets | (1) | 13 |
| Dividends | 184 | 90 |
| <i>of which related parties</i> | 184 | 90 |
| Investment of Financial Assets | (113) | (149) |
| TOTAL CASH FLOW FROM INVESTING ACTIVITIES | (24.026) | (33.215) |
| <i>Changes in Equity</i> | | |
| Capital Increase | 38.334 | - |
| Effect of exchange rate changes | 3.566 | (3.212) |
| Acquisition of treasury shares | - | (598) |
| Other changes in equity | (89) | (8) |
| Dividends Distribution | - | (11.992) |
| <i>of which related parties</i> | - | (7.169) |
| <i>Financing Activities</i> | | |
| Increase in no current Loan and borrowing | 29.500 | 100.049 |
| Decrease in no current Loan and borrowing | (78.001) | (58.157) |
| Repayment of bond loan | (12.866) | (12.760) |
| Derivatives | - | - |
| Net variation in current and not current financial Assets and Liability | 3.140 | 2.291 |
| <i>of which related parties</i> | (193) | 234 |
| Net variation in RoU financial assets and liability | (10.109) | (8.252) |
| <i>of which related parties</i> | (2.785) | (3.129) |
| TOTAL CASH FLOW FROM FINANCING ACTIVITIES | (26.525) | 7.362 |
| NET CASH FLOW OF THE YEAR | (27.296) | 46.980 |

AQUAFIL 

aquafil.com



ECONYL®
ENDLESS POSSIBILITIES

econyl.aquafil.com



THE FEEL GOOD MICROFIBRE
Dryarn
BY AQUAFIL

dryarn.com

