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Utenza - Referente : TENARISN02 - Sardagna Giovanni

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Oggetto : Weekly Report (March 3, 2025 – March 4, 2025) on the USD 700 million Tenaris Share Buyback Program.

Testo del comunicato

Vedi allegato



Press Release

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Weekly Report (March 3, 2025 – March 4, 2025) on the USD 700 million Tenaris Share Buyback Program.

Luxembourg, March 4, 2025. - Tenaris S.A. (NYSE and Mexico: TS and EXM Italy: TEN) (“Tenaris”) announced today that pursuant to its up to USD 700 million Share Buyback Program announced on November 10, 2024, (subject to a maximum of 46,373,915 ordinary shares), to be executed in the open market, it has repurchased the following ordinary shares from March 3, 2025 to (and including) March 4, 2025:

Date	Trading Venue	Shares Purchased	Weighted Average Price (EUR)	Purchases in EUR	Reference FX	Purchases in USD
04-mar-25	MTAA	335,390	17.3155	5,807,446	1.0526	6,112,917
04-mar-25	CEUX	283,621	17.2892	4,903,580	1.0526	5,161,509
04-mar-25	TQEX	48,093	17.3228	833,105	1.0526	876,927
		667,104	17.3048	11,544,131		12,151,352

From March 3, 2025 to (and including) March 4, 2025, the Company has purchased a total of 667,104 ordinary shares for a total consideration of €11,544,131, equivalent to USD12,151,352.

As of March 4, 2025, the Company held in treasury 90,762,598 ordinary shares (including 53,900,466 ordinary shares bought pursuant to the USD 1.2 billion Share Buyback Program), equal to 7.81% of the total issued share capital.

Tenaris intends to cancel treasury shares purchased under the Programs in due course.

Details of the above transactions, are available on Tenaris’s corporate website under the Share Buyback Program Section <https://ir.tenaris.com/share-buyback-program>.

Some of the statements contained in this press release are “forward-looking statements”. Forward-looking statements are based on management’s current views and assumptions and involve known and unknown risks that could cause actual results, performance or events to differ materially from those expressed or implied by those statements. These risks include but are not limited to risks arising from uncertainties as to future oil and gas prices and their impact on investment programs by oil and gas companies.

Tenaris is a leading global supplier of steel tubes and related services for the world’s energy industry and certain other industrial applications.

