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Societa' : D'AMICO INTERNATIONAL SHIPPING

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Utenza - Referente : DAMICOTANKERSN02 - Franchin Anna

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Testo del comunicato

Vedi allegato



PRESS RELEASE

d'AMICO INTERNATIONAL SHIPPING S.A. ANNOUNCES THE RECENT CONCLUSION OF NEW TIME CHARTER CONTRACTS AT HIGHLY PROFITABLE RATES

Luxembourg – January 29th, 2025 – d'Amico International Shipping S.A. (Borsa Italiana: DIS) (the "Company" or "DIS"), an international marine transportation company operating in the product tanker market, announces that its operating subsidiary, d'Amico Tankers D.A.C. (Ireland) ("d'Amico Tankers"), has recently signed new time charter agreements for four of its Handysize vessels and extended a time-charter contract on one of its MR vessels. These agreements have been concluded with reputable counterparties at highly profitable daily hire rates.

Following the conclusion of these time-charter agreements, DIS has the following estimated forward contract coverage:

- FY 2025: 35% of DIS' available vessel days fixed at a TCE rate of approximately US\$ 24,914/day
- FY 2026: 18% of DIS' available vessel days fixed at a TCE rate of approximately US\$ 25,013/day

Carlos di Mottola, Chief Executive Officer of d'Amico International Shipping, stated:

"I am pleased to announce the recent conclusion of new time charter deals with reputable counterparties. Moreover, the attractive rates we secured reaffirm the positive market outlook for our industry. DIS remains committed to its strategy of gradually increasing its time-charter coverage, to secure a portion of its future earnings at highly profitable levels."

From today this press release is available on the investor relations section of DIS' website, filed with the CSSF, disclosed through the e-market SDIR circuit and stored at Borsa Italiana S.p.A. through the e-market STORAGE system and at Société de la Bourse de Luxembourg S.A. in its quality of OAM.

d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately-owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, through its fully-owned subsidiary, d'Amico Tankers D.A.C., Dublin, either through ownership or charter arrangements, a modern and double-hulled fleet, ranging from 35,000 to 75,000 deadweight tons. The Company has a long history of family enterprise and a worldwide presence with offices in key maritime centers (London, Dublin, Monaco, Stamford and Singapore). The Company's shares are listed on the Milan Stock Exchange under the ticker symbol "DIS.MI" and are traded also on the OTCQX Best Market in the US, under the ticker symbol "OTCQX: DMCOF".

Anna Franchin, Investor Relations Manager

Tel: +35 2 2626292901

Tel: +37 7 93105472

E-mail: ir@damicointernationalshipping.com

Capital Link

New York - Tel. +1 (212) 661-7566

London - Tel. +44 (0) 20 7614-2950

E-Mail: damicotankers@capitallink.com



Media Relations

Havas PR Milan

Marco Fusco

Tel.: +39 02 85457029 – Mob.: +39 345.6538145

E-Mail: marco.fusco@havaspr.com

Antonio Buoizzi

Tel.: +39 320.0624418

E-Mail: antonio.buoizzi@havaspr.com

