

Informazione Regolamentata n. 20317-2-2025	Data/Ora Inizio Diffusione 10 Gennaio 2025 07:55:22	Euronext Growth Milan
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Societa' : NEXT GEOSOLUTIONS EUROPE

Identificativo Informazione : 200216
Regolamentata

Utenza - Referente : NEXTGEOESTN01 - -

Tipologia : 3.1

Data/Ora Ricezione : 10 Gennaio 2025 07:55:22

Data/Ora Inizio Diffusione : 10 Gennaio 2025 07:55:22

Oggetto : NEXT GEOSOLUTIONS AWARDED A NEW
€27 MILLION CONTRACT IN THE NORTH
SEA BY DUTCH TSO TENNET

Testo del comunicato

Vedi allegato



NEXT GEOSOLUTIONS AWARDED A NEW €27 MILLION CONTRACT IN THE NORTH SEA BY DUTCH TSO TENNET

**The contract completes the range of surveys to be carried out by the company
for the offshore wind areas Doordewind and Nederwiek**

Naples, 10 January 2025 – Next Geosolutions Europe S.p.A., a leading international company in the field of marine geosciences and offshore construction support services, mainly in the energy sector, with a focus on renewable energies ('**NextGeo**' or the '**Company**'), listed on the Euronext Growth Milan market, announces the award of a contract with TenneT TSO B.V. ("**TenneT**") for a total of €27 million.

This contract involves the execution of *marine UXO survey*, to identify and locate magnetic anomalies potentially associated with unexploded ordnance, which may represent obstacles to the installation of new offshore infrastructure, in the "*Doordewind*" *offshore wind area*. Additionally, the contract includes an *UXO survey* in the "*Nederwiek*" *offshore wind area*, where the Company successfully conducted similar activities during 2024.

Operations in the *Nederwiek* area are scheduled to start in Q1 2025 and will continue within the year, while those in the *Doordewind* area are planned to take place between Q1 and Q4 2026. This new project enables NextGeo to perform additional activities that, upon completion, will mean the Company has operated in almost all Dutch areas designated for the development of the offshore electrical grid, one of the most advanced in Europe.

This contract further strengthens the collaboration between NextGeo and TenneT, reaffirming the Company's strategic role in the international offshore sector, thanks to its expertise, proven *know-how*, and high safety standards delivered in its projects.

Giovanni Ranieri, CEO of NextGeo, stated: *"We would like to thank TenneT TSO BV once again for their continued trust in us, which validates the solid foundation we have built over the past five years. This new award highlights NextGeo's ability to provide all survey services necessary for the design and engineering of new energy infrastructure. It also underscores the effectiveness of our strategy, which aims to establish NextGeo as a contractor capable of autonomously managing the entire project lifecycle, offering clients comprehensive support across all phases of their projects."*

This new contract further reinforces the company's backlog, confirming the robustness of NextGeo's business model and the achievement of its development objectives outlined at the IPO. The growth in operational activities is also supported by the recent acquisition of two new vessels ("*NG Explorer*" and "*Deep Helder*¹"), enabling a more effective response to an expanding market while maintaining an asset-light structure.

This press release is available in the Investor/Financial Press Releases section of the website <https://www.nextgeo.eu/>. Please also note that, for the dissemination of regulated information, the Company uses the eMarket SDIR circuit managed by Teleborsa S.r.l.

ABOUT NEXTGEO

¹ The acquisition of the Deep Helder, which will subsequently be renamed NG Surveyor, will be finalized in January 2025.



Next Geosolutions (NextGeo) is a leading international company in the field of marine geosciences and support for the construction of offshore infrastructures in the energy sector, with a particular focus on renewable energy. Founded at the end of 2014 and part of the Marnavi Group - Italy's largest shipowner operating globally in the offshore sector - NextGeo offers high-quality consulting and engineering design support services and turnkey solutions, thanks to significant established know-how in the offshore sector. With an extensive fleet of state-of-the-art DP 2 class vessels, belonging to and/or owned by the Group, and a multi-ethnic team of more than 300 qualified and experienced professionals, NextGeo provides a wide range of services from specialised consulting in the field of marine geophysics and geotechnics, environmental and archaeological surveys to the identification and removal of UXO (Unexploded Ordnance Disposal investigations), as well as offshore construction support services. NextGeo ended 2023 with a value of production amounting to €148.6 million and a net profit of €29.2 million.

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