

Informazione Regolamentata n. 20264-69-2024	Data/Ora Inizio Diffusione 20 Dicembre 2024 15:02:14	Euronext Growth Milan
---	---	-----------------------

Societa' : YOLO GROUP

Identificativo Informazione : 199736
Regolamentata

Utenza - Referente : YOLOGROUPN01 - -

Tipologia : REGEM

Data/Ora Ricezione : 20 Dicembre 2024 15:02:14

Data/Ora Inizio Diffusione : 20 Dicembre 2024 15:02:14

Oggetto : YOLO finalizes the acquisition of Risorsa Uomo. Grows offerings in Advisory & Education

Testo del comunicato

Vedi allegato



YOLO finalizes the acquisition of Risorsa Uomo Grows offerings in Advisory & Education

Milan, 20 December 2024 – YOLO Group S.p.A. (“YOLO” or the “Company”) one of the leading players in the Italian insurtech market of digital insurance services listed on Euronext Growth Milan, today finalized the contract (*closing*) to acquire a majority stake (51%) in the share capital of Risorsa Uomo, a company specializing in business and managerial training.

The transaction, the signing of which had taken place last 27 November, is part of the recently approved Strategic Plan 2025-2027, which includes among its growth guidelines the strengthening and diversification of the offer also through Advisory & Education services developed and managed by a dedicated business line.

Risorsa Uomo, already present in the insurance market, support companies in change through business and managerial training delivered with cutting-edge tools and new digital technologies. The company, which has about 50 consultants and coordinates a network of highly qualified facilities, expects to close 2024 with revenues of 820 thousand Euro (+22% compared to 2023) and an EBITDA margin of 18%. Significant business and operational synergies are expected from the integration into YOLO.

For the acquisition of 51% of Risorsa Uomo share capital, YOLO will pay a consideration of 230 thousand Euro in two tranches: the first, paid at closing; the second, depending on the achievement in fiscal year 2025 of certain revenue and EBITDA targets. YOLO has an option to acquire the remaining 49% of the share capital exercisable based on Risorsa Uomo performance in 2027 financial year.

In the transaction, YOLO Group was assisted by ADVANT Nctm for legal aspects and Studio Franzoia for accounting and tax aspects.

Gianluca De Cobelli, co-founder and CEO of YOLO Group, said, *“The deep transformation ongoing in the insurance market requires an evolution of skills that makes training fundamental. The qualities and positioning of Risorsa Uomo professionals, whom we welcome, will enable us to effectively seize the business opportunities offered by the market.”*

The press release is available in the Investor Relations/Press Release section of the website www.yolo-insurance.com.

For the transmission and storage of Regulated Information, YOLO Group S.p.A. uses the eMarket SDIR dissemination system and the eMarket STORAGE storage mechanism available at www.emarketstorage.com managed by Teleborsa S.r.l. - based in Piazza di Priscilla, 4 - Rome.



YOLO GROUP

YOLO Group is an insurtech company, among the leading ones in Italy and with a presence abroad, with two lines of offerings: services to enable digital distribution of insurance products from insurance companies, banks, and retailers (e.g., utilities and large retailers); and direct distribution of insurance products made in collaboration with companies.

Since its establishment at the end of 2017, YOLO has developed about 140 partnerships in Italy and abroad to enable digital insurance offerings.

In direct distribution, YOLO has adopted a hybrid (so-called phygital) model, combining digital and physical channels. In 2022, it launched Yolo Insurance Network (YIN), a platform that enables smaller insurance agencies and brokers to integrate digital into the physical management and distribution model. About 600 brokers have joined YIN.

YOLO has been listed since 2022 in the ordinary segment of Euronext Growth Milan. Major shareholders, in addition to the two co-founders (Gianluca De Cobelli and Simone Ranucci Brandimarte), include Generali Italia, Intesa Sanpaolo Vita, Neva SGR, Primo Ventures SGR, Mansutti, IBL Banca, Net Insurance, Smart4Tech, and Banco Desio e della Brianza. Website: www.yolo-insurance.com

CONTATTI

Investor Relations

Francesco Grieco
investor.relations@yolo-group.com

Media Relations

Twister communications group

Lucia Saluzzi + 39 347 5536979
Emilio Miosi + 39 338 6546410
yolo@twistergroup.it

Euronext Growth Advisor

EnVent Italia SIM S.p.A
Paolo Verna pverna@envent.it

Fine Comunicato n.20264-69-2024	Numero di Pagine: 4
---------------------------------	---------------------