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Oggetto : Weekly Report (November 25, 2024 –
November 29, 2024) on the USD 700 million
Tenaris Share Buyback Program.

Testo del comunicato

Vedi allegato



Press Release

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Weekly Report (November 25, 2024 – November 29, 2024) on the USD 700 million Tenaris Share Buyback Program.

Luxembourg, November 29, 2024. - Tenaris S.A. (NYSE and Mexico: TS and EXM Italy: TEN) (“Tenaris”) announced today that pursuant to its up to USD 700 million Share Buyback Program announced on November 10, 2024, (subject to a maximum of 46,373,915 ordinary shares), to be executed in the open market, it has repurchased the following ordinary shares from November 25, 2024 to (and including) November 29, 2024:

Date	Trading Venue	Shares Purchased	Weighted Average Price (EUR)	Purchases in EUR	Reference FX	Purchases in USD
25-nov-24	MTAA	819,000	18.0519	14,784,506	1.0492	15,511,165
25-nov-24	CEUX	450,000	18.0524	8,123,580	1.0492	8,522,854
25-nov-24	TQEX	77,000	18.0539	1,390,150	1.0492	1,458,476
25-nov-24	AQEU	61,000	18.0508	1,101,099	1.0492	1,155,218
26-nov-24	MTAA	971,000	17.9126	17,393,135	1.0484	18,234,962
26-nov-24	CEUX	469,000	17.9112	8,400,353	1.0484	8,806,930
26-nov-24	TQEX	84,000	17.9131	1,504,700	1.0484	1,577,528
26-nov-24	AQEU	64,000	17.9118	1,146,355	1.0484	1,201,839
27-nov-24	MTAA	957,000	17.8311	17,064,363	1.0575	18,045,564
27-nov-24	CEUX	474,000	17.8317	8,452,226	1.0575	8,938,229
27-nov-24	TQEX	85,000	17.8324	1,515,754	1.0575	1,602,910
27-nov-24	AQEU	67,000	17.8277	1,194,456	1.0575	1,263,137
28-nov-24	MTAA	795,619	18.1900	14,472,310	1.0553	15,272,628
28-nov-24	CEUX	484,000	18.1838	8,800,959	1.0553	9,287,652
28-nov-24	TQEX	86,000	18.1857	1,563,970	1.0553	1,650,458
28-nov-24	AQEU	68,977	18.1853	1,254,367	1.0553	1,323,734
29-nov-24	MTAA	726,769	18.1532	13,193,183	1.0564	13,937,279
29-nov-24	CEUX	399,147	18.1589	7,248,070	1.0564	7,656,862
29-nov-24	TQEX	88,000	18.1484	1,597,059	1.0564	1,687,133
29-nov-24	AQEU	70,000	18.1499	1,270,493	1.0564	1,342,149
		7,296,512	18.0183	131,471,089		138,476,705

From November 25, 2024 to (and including) November 29 2024, the Company has purchased a total of 7,296,512 ordinary shares for a total consideration of €131,471,089, equivalent to USD138,476,705.

As of November 29, 2024, the Company held in treasury 68,218,199 ordinary shares (including 53,900,466 ordinary shares bought pursuant to the USD 1.2 billion Share Buyback Program), equal to 5.87% of the total issued share capital.



Tenaris intends to cancel treasury shares purchased under the Programs in due course.

Details of the above transactions, are available on Tenaris's corporate website under the Share Buyback Program Section <https://ir.tenaris.com/share-buyback-program>.

Some of the statements contained in this press release are “forward-looking statements”. Forward-looking statements are based on management’s current views and assumptions and involve known and unknown risks that could cause actual results, performance or events to differ materially from those expressed or implied by those statements. These risks include but are not limited to risks arising from uncertainties as to future oil and gas prices and their impact on investment programs by oil and gas companies.

Tenaris is a leading global supplier of steel tubes and related services for the world’s energy industry and certain other industrial applications.

