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ictly prohibited EMARKET SDIR CERTIFIED ACCEPTANCE FORM NO.

ACCEPTANCE FORM

TO THE MANDATORY TENDER OFFER

Pursuant to Articles 102 and seq. Of the Legislative Decree no. 58 of 24 February 1998, as subsequently amended and integrated (the "Offer") launched by Honeywell II S.r.l. (the "Bidder") on up to 30,760,000 shares of Civitanavi Systems S.p.A. (the "Issuer")

| the Appointed Intermed | • | T. I. (MATE) | , . | | | | | | | |
|---|--|--|--|---|--|--|--|--|--|--|
| tizenship / nationality _ | T0005466153), with no par value, regular entitlement and | | , born in, born in, zIP Code, holding No. d guarantees the full ownership and availability, as well a | ordinary shares of the Issuer is the absence of any liens of any kind an | | | | | | |
| pitalized terms not othe | erwise defined in this acceptance form have the same meaning | ng ascribed to them in the offer document p | repared for the purposes of the Offer (the "Offer Document | t "). | | | | | | |
| DECLARES | to be aware of all the conditions, terms and modalities of the Offer, including the Price to be paid per each Share tendered to the Offer, as explained in the Offer Document made available to the public at the registered office of the Bidder (Cologno Monzese, Milano, Via Alessandro Volta no. 16), the registered office of the Issuer (Porto Sant' Elpidio (FM), via della tecnologia n. 2-4), at the Intermediary in Charge of Coordinating the Collection of the Acceptances (Milano, Piazza Gae Aulenti No. 4, Tower C) and of the Appointed Intermediaries as specified in the Offer Document, as well as on the internet website of the Issuer (www.civitanavi.com) and the Global Information Agent (www.morrowsodali-transactions.com), and to have acknowledged the information included in the press release issued by the Bidder, pursuant to articles 36 and 43 of Issuers' Regulation, on 17 July 2024 (the "Extension Press Release"). | | | | | | | | | |
| ACCEPTS | will be transferred to the above-mentioned accour are deposited with you currently with the signing | are already deposited with you on the securities account no | | | | | | | | |
| AUTHORIZES | the registration of the above Shares in a temporary according | nt with you, restricted for the purposes of th | is Offer, if applicable. | | | | | | | |
| CONSENTS | henceforth with the transfer to the Bidder of the Shares registered in the above temporary account, granting hereby to you an irrevocable mandate to perform directly or indirectly in the name and on behalf of the undersigned all the necessary formalities required for the transfer of the Shares to the Bidder. All of the above upon payment of the Price at the Payment Date or at the Payment Date upon Completion of the Reopening of Terms, in the event of the possible Reopening of Terms, as specified in the Offer Document and in the Extension Press Release. | | | | | | | | | |
| DECLARES | to accept henceforth the cancellation of the transaction i the Shares. | to accept henceforth the cancellation of the transaction in the event of irregularities in the data contained in this Acceptance Form as a result of the verifications and controls performed after delivery of the Shares. | | | | | | | | |
| ACKNOWLEDGES | that the acceptance to the Offer is irrevocable, without prejudice to the possibility to accept any competing offers, pursuant to the applicable laws and regulations; that the Tender Period has begun at 8.30 AM CET on 27 May 2024 and will end at 5.30 PM CET on 9 August 2024 (references included), in accordance with the Extension Press Release (the "New Tender Period"), and that Reopening of Terms may occur on the following Trading Days: 20, 21, 22, 23 and 26 August 2024. that the Bidder will pay a Price equal to Euro 6.17 (six point seventeen) per each Share tendered to the Offer: that the Bidder will pay a Price equal to Euro 6.17 (six point seventeen) per each Share tendered to the Offer: that the Bidder will pay a Price equal to Euro 6.17 (six point seventeen) per each Share tendered to the Offer: that the Bidder will pay a Price equal to Euro 6.17 (six point seventeen) per each Share tendered to the Offer: that the Bidder will pay a Price equal to Euro 6.17 (six point seventeen) per each Share tendered to the Offer is amended in compliance with the applicable laws and regulations. The above-mentioned payment Date upon Completion of the Reopening of Terms, and in any case unless the Offer is amended in compliance with the applicable laws and regulations. The above-mentioned payment is conditioned upon the execution of the required formalities in order to transfer the Shares to the Bidder; that the Price is intended net of any stamp taxes, inasmuch as they are due, expenses, fees, commissions which shall remain in charge for the Bidder. Conversely, any taxes (including, without limitation, the IRAP) or the substitute tax on capital gain, if due, shall remain in charge of the Adherents and no interest shall be paid on the Price for each Share tendered to the Offer between the date in which the Shares are tendered and the Payment Date upon Completion of the Reopening of Terms; that the acceptance | | | | | | | | | |
| AUTHORIZES | this Appointed Intermediary/Deposit Intermediary, with reference to the Shares tendered to the Offer, to directly or indirectly settle the Price by means of: | | | | | | | | | |
| | (a) crediting on the bank account no. | | , IBAN, of Euro | , at , representing the | | | | | | |
| | Price for no. Shar (b) a non-transferable cashier's check in the name of tendered to the Offer for Euro 6.17 (six point sevents). | es tendered to the Offer for Euro 6.17 (six por f, of Euro | oint seventeen) each; or, alternatively, representing the Price for n | | | | | | | |
| DECLARES | (or directed to "U.S. Persons" as defined pursuant than Italy in which the Offer is not permitted in the any communication means or national or internafacility of any financial intermediaries of the Exclent to have received and/or sent copies or original which the Offer is not permitted in the absence on the original or any other means or tool (including regulated market in the Excluded Countries; and | to the U.S. Securities Act dated 1933 as sulter absence of the authorization by the compional trade means of the Excluded Countriuded Countries, nor in any other way whats is of this Acceptance Form, the Offer Docuf the authorization by the competent author g, without limitation, postal network, fax, to | eing promoted in Italy and is not being promoted nor disser osequently amended and integrated), Canada, Japan or Aust etent authorities or other requirements from the Bidder (the se (including, without limitation, postal network, fax, emai bever (for further information please refer to Section F, Pare ment and/or of any other document connected with the Off ites and not to have otherwise used, directly or indirectly, lex, email, phone and internet), or any national or internati e absence of the authorization by the competent authorities | tralia as well as any other Country other e "Excluded Countries"), nor by using il, phone and internet), nor through any agraph F.4, of the Offer Document); fer from or to the Excluded Countries in in connection with the Offer, the postal ional trade means or the services of any | | | | | | |
| rough the use of compu- cocessed, as autonomou. coeptances (UniCredit H present the legal basis l such request. fith reference to the afor | tter and telematic procedures, for the needs directly relai s Data Controllers, each for the purposes connected with Bank Gmbh, Milan Branch), the Bidder, the Deposit Intern legitimizing the related processing. The provision of perso. | ed and instrumental to the Offer (collectio und instrumental to its role in the transaction to diaries and the companies identified by the al data is necessary in order to execute this pricise all the rights expressly attributed und | nereby informed that the personal data they have inserted in of the acceptances, verification of their compliance and in by the Appointed Intermediaries, the Intermediary in CF em that carry out functional or support activities as necess request and, therefore, failure to provide even part of the er the GDPR by writing to UniCredit Bank Gmbh Milan B | l allocation thereof). Personal data will be harge of Coordinating the Collection of the sary for the transaction. The relevant needs same shall determine the non-admissibility | | | | | | |
| Place, | date | | | | | | | | | |
| | | dherent or its representative | Stamp and signature of the | Appointed Intermediary | | | | | | |
| (a) to be the deposite(b) to perform the rec | ary with which this Acceptance Form has been deposite ory of the above-mentioned Shares as the subject matter of quired formalities to transfer the Shares to the Intermediary no later than the end of the possible Reopening of Terms. | his Acceptance Form; | the Adherent and under its own responsibility: the Acceptances exclusively via Monte Titoli S.p.A., by an | d no later than the end of the New Tender | | | | | | |

EMARKET SDIR CERTIFIED ACCEPTANCE FORM NO.

ACCEPTANCE FORM

TO THE MANDATORY TENDER OFFER

Pursuant to Articles 102 and seq. Of the Legislative Decree no. 58 of 24 February 1998, as subsequently amended and integrated (the "Offer") $launched \ by \ Honeywell \ II \ S.r.l. \ (the \ "Bidder") \ on \ up \ to \ 30,760,000 \ shares \ of \ Civitanavi \ Systems \ S.p.A. \ (the \ "Issuer")$

| tizenship / nationality _ | surname or comp | anv name) | | | .Tax code / VAT No. | | , born in | | , on |
|---|---|--|---|---|---|--|--|--|--|
| Sharee") (ISIN Code.) | | | ith registered of | fice at | ,Tax code / VAT No , address | , ZIP Cod | e, holding N | lo ordina | ary shares of the Issuer |
| ature, in rem or personal | T0005466153), | | | ement and freely tra | ansferable, of which the unders | igned guarantees the full ov | vnership and availability, as | well as the absence of an | ny liens of any kind an |
| apitalized terms not other | erwise defined in | this acceptance | form have the sa | ame meaning ascribe | ed to them in the offer docume | nt prepared for the purposes | of the Offer (the "Offer Do | cument"). | |
| DECLARES | to be aware of all the conditions, terms and modalities of the Offer, including the Price to be paid per each Share tendered to the Offer, as explained in the Offer Document made available to the public at the registered office of the Bidder (Cologno Monzese, Milano, Via Alessandro Volta no. 16), the registered office of the Issuer (Porto Sant' Elpidio (FM), via della tecnologia n. 2-4), at the Intermediary in Charge of Coordinating the Collection of the Acceptances (Milano, Piazza Gae Aulenti No. 4, Tower C) and of the Appointed Intermediaries as specified in the Offer Document, as well as on the internet website of the Issuer (www.civitanavi.com) and the Global Information Agent (www.morrowsodali-transactions.com), and to have acknowledged the information included in the press release issued by the Bidder, pursuant to articles 36 and 43 of Issuers' Regulation, on 17 July 2024 (the "Extension Press Release"). | | | | | | | | |
| ACCEPTS | irrevocably and unconditionally this Offer for no Shares that: are already deposited with you on the securities account no in the name of : ; will be transferred to the above-mentioned account as a result of a stock exchange settlement; are deposited with you currently with the signing of this Acceptance Form; and | | | | | | | | |
| | □ will be | transferred to/d | deposited with yo | ou timely, due to the | engagement expressly accepte | | sit Intermediary relating to s | uch Shares. | |
| AUTHORIZES | the registration | n of the above S | Shares in a tempo | orary account with y | ou, restricted for the purposes | of this Offer, if applicable. | | | |
| CONSENTS | behalf of the | undersigned all | the necessary for | rmalities required fo | d in the above temporary according the transfer of the Shares to the Reopening of Terms, as special temporary according to the transfer of the Shares to the transfer of the transfer of the Shares according to the transfer of the transfer | he Bidder. All of the above | upon payment of the Price a | t the Payment Date or at t | |
| DECLARES | to accept hene the Shares. | eforth the canc | ellation of the tra | ansaction in the ever | nt of irregularities in the data c | ontained in this Acceptance | Form as a result of the verif | ications and controls perfe | ormed after delivery of |
| ACKNOWLEDGES | 1. 2. 3. 4. 5. 6. 7. | that the Tende (the "New Ter that the Biddet that pursuant the Whether applied that pursuant the Brice without limitate Offer between that the accept Acceptance For that the risk the of the Acceptamay not transf that for the pethe Reopening that the Offer In any other of the Brick | er Period has begut mder Period''), at rill pay a Price to the Extension In cable, on the Payrentioned payment is intended net o tition, the IRAP) of the date in whice tance of the Offerom and deliver so that the Deposit In ances by the last fer, or may delay grid between the gof Terms, the A shall be effective went, the Offer shall be effective went. | un at 8.30 AM CET of that Reopening o e equal to Euro 6.17 Press Release paymement Date upon Con or is conditioned upon of any stamp taxes, i or the substitute tax of the Shares are tenter through this Accep and Acceptance For attermediary may not day of the New Ten the transfer of the P date in which the Si dherents to the Offe e only upon fulfilmen hall not be effective a | nout prejudice to the possibility on 27 May 2024 and will end of Terms may occur on the folk (six point seventeen) per each ent of the Price shall occur on mpletion of the Reopening of To the execution of the required inasmuch as they are due, expedinasmuch as they are the priority of the Appointed Intet the deliver the Acceptance Form ander Period, or, if applicable, by Price to the Adherents shall be of the Adherents shall be of the Adherents and the Payer may exercise economic right and the Shares tendered to the didder will disclose failure to efficiency. | at 5.30 PM CET on 9 August wing Trading Days: 20, 21, Share tendered to the Offer: 19 August 2024, i.e. the fiftherms, and in any case unless formalities in order to transferses, fees, commissions when main in charge of the Adher the possible Payment Date tuted before any of the Departmediaries; and, eventually, not deposit y and no later than the last of the comment of the posities of the posit | t 2024 (references included) 22, 23 and 26 August 2024. In Trading Day following the the Offer is amended in comer the Shares to the Bidder; ich shall remain in charge fents and no interest shall be upon Completion of the Reo posit Intermediaries on behalf the Shares with the Intermeday of the possible Reopening of ig to the Shares, which will refer the Bidder, as outlined in Se | end of the New Tender Pupliance with the E pupliance with the applicable or the Bidder. Conversely paid on the Price for each pening of Terms; If of the Adherents, which diary in Charge of Coording of Terms, and that the Terms, the Payment Date remain in the ownership of ction A, Paragraph A.1 of | reriod, as extended and, le laws and regulations. y, any taxes (including, h Share tendered to the shall countersign the inating the Collection Deposit Intermediary e upon Completion of f said Adherents; and the Offer Document. |
| AUTHORIZES | this Appointe | d Intermediary/ | Deposit Intermed | diary, with reference | e to the Shares tendered to the O | Offer, to directly or indirectly | y settle the Price by means o | f: | |
| | | ng on the | bank acco | ount no. | | | IBAN | | . at |
| | (a) creditii | | | | , in the name of | | , of Euro | | , representing the |
| | (a) creditin | | | | ad to the Offer for Euro 6 17 (c | v noint coventeen) each; or | altomativaly | | |
| | Price for (b) a non-to- | or no | hier's check in to for Euro 6.17 (six | Shares tendere the name of a point seventeen) each | , of Eu | ix point seventeen) each; or, | alternatively, representing the Pric | e for no | Shares |
| DECLARES | Price fr (b) a non-tendere 1. to be a (or direction than Its any confacility 2. not to le which networ regulat 3. to be o | or no. Transferable cashed to the Offer for the ware that the Offer for the ware that the Offer for the ware that the Offer is not fany financia have received an the Offer is not the and the Offer is not the definance of the warket in the offer is not the offe | ffer is directed, of dersons" as define to Offer is not per ueans or national all intermediaries of nd/or sent copies permitted in the her means or too to Excluded Coun | the name of repoint seventeen) ear on equal terms, to all ad pursuant to the U. mitted in the absence or international trade of the Excluded Course or originals of this absence of the auth of (including, withou ttries; and | , of Eu | is being promoted in Italy a s subsequently amended and ompetent authorities or othe ntries (including, without li abasoever (for further inform ocument and/or of any othe thorities and not to have oth x, telex, email, phone and ir | nd is not being promoted no l integrated), Canada, Japan er requirements from the Bid mitation, postal network, fa tation please refer to Section r document connected with erwise used, directly or indi- nternet), or any national or i | or disseminated in the Unit or Australia as well as any lder (the "Excluded Cour x, email, phone and inter F, Paragraph F, 4, of the C the Offer from or to the E irectly, in connection with international trade means of | ted States of America y other Country other ntries"), nor by using net), nor through any Offer Document); Excluded Countries in 1 the Offer, the postal or the services of any |
| ursuant to Article 13 of wrough the use of comp rocessed, as autonomou cceptances (UniCredit spresent the legal basis f such request. Vith reference to the afo | Price fe (b) a non-tendere 1. to be a (or dire than It any co facility 2. not to l which networ regulat 3. to be o Accept I the General Data telemat us Data Controll Bank Gmbh, Mill legitimizing the 1 re-mentioned pre- | or no. Transferable cashed to the Offer for the ware that the Offer for the ware that the Offer for the ware that the Offer for the ware received and the Offer is not the and the Offer is not the ware the ware for the ware form. Ita Protection R ic procedures, juries, each for the war Branch), the related processing, the related processing was the offer the offer the ware that the Offer the Ware the Offer t | ffer is directed, o ersons" as define of Offer is not per leans or national al intermediaries of malor sent copies permitted in the her means or too te Excluded Counceluded Countries egulation (EU) 2 for the needs directly of the permitted in the her means or too included Countries egulation (EU) 2 for the needs directly of the purposes comme bidder, the Depting. The provision levant data subjections. | the name of repoint seventeen) ear point seventeen) ear on equal terms, to all ad pursuant to the U. mitted in the absence or international trace of the Excluded Cous or originals of this all the control of the countries; and so as a Countries in whe countries in whe countries in whe countries in the countries | , of Euch. I the holders of the Shares, and S. Securities Act dated 1933 are of the authorization by the cede means of the Excluded Countries, nor in any other way was Acceptance Form, the Offer Enorization by the competent au att limitation, postal network, fa | is being promoted in Italy a s subsequently amended and ompetent authorities or othe furties (including, without li hatsoever (for further inform locument and/or of any othe thorities and not to have oth thorities and not to have oth in the absence of the authorities are hereby informed that the ction of the acceptances, veaction by the Appointed Interby them that carry out functie this request and, therefore, | nd is not being promoted no lintegrated). Canada, Japan or requirements from the Bid mitation, postal network, fa lation please refer to Section or document connected with rerwise used, directly or indinternet), or any national or i zation by the competent autilization of their compliance of their complia | or disseminated in the Unit or Australia as well as any ider (the "Excluded Cour x, email, phone and internet). F, Paragraph F.4, of the C the Offer from or to the Eirectly, in connection with international trade means of horities at the time of delinities at the time of delinities are the time of delinities are the time of Coordinates and allocation thereopy in Charge of Coordinates in accessary for the transact of the same shall determ. | ted States of America y other Country other ntries"), nor by using net), nor through any Offer Document); excluded Countries in a the Offer, the postal or the services of any ivering or signing this libe processed, including the Presonal data will litting the Collection of the ction. The relevant need time the non-admissibilitims. |
| fursuant to Article 13 of vrough the use of comp rocessed, as autonomot cceptances (UniCredit epresent the legal basis f such request. | Price fe (b) a non-tendere 1. to be a (or direction of facility) 2. not to lowhich networ regulat 3. to be o Accept The General Da uter and telemat use Data Controlla Bank Gmbh, Mil legitimizing the vere-mentioned pre- | or no. Transferable cashed to the Offer for the ware that the Offer for the ware that the Offer for the ware that the Offer for the ware received and the Offer is not the and the Offer is not the ware the ware for the ware form. Ita Protection R ic procedures, juries, each for the war Branch), the related processing, the related processing was the offer the offer the ware that the Offer the Ware the Offer t | ffer is directed, o ersons" as define of Offer is not per leans or national al intermediaries of malor sent copies permitted in the her means or too te Excluded Counceluded Countries egulation (EU) 2 for the needs directly of the permitted in the her means or too included Countries egulation (EU) 2 for the needs directly of the purposes comme bidder, the Depting. The provision levant data subjections. | the name of repoint seventeen) ear point seventeen) ear on equal terms, to all ad pursuant to the U. mitted in the absence or international trace of the Excluded Cous or originals of this all the control of the countries; and so as a Countries in whe countries in whe countries in whe countries in the countries | the holders of the Shares, and S. Securities Act dated 1933 a see of the authorization by the ce de means of the Excluded Countries, nor in any other way will Acceptance Form, the Offer Enviragion by the competent au at limitation, postal network, fa nich the Offer is not permitted in the Offer in the transand the companies identified its necessary in order to execute | is being promoted in Italy a s subsequently amended and ompetent authorities or othe furties (including, without li hatsoever (for further inform locument and/or of any othe thorities and not to have oth thorities and not to have oth in the absence of the authorities are hereby informed that the ction of the acceptances, veaction by the Appointed Interby them that carry out functie this request and, therefore, | nd is not being promoted no lintegrated). Canada, Japan or requirements from the Bid mitation, postal network, fa lation please refer to Section or document connected with rerwise used, directly or indinternet), or any national or i zation by the competent autilization of their compliance of their complia | or disseminated in the Unit or Australia as well as any ider (the "Excluded Cour x, email, phone and internet). F, Paragraph F.4, of the C the Offer from or to the Eirectly, in connection with international trade means of horities at the time of delinities at the time of delinities are the time of delinities are the time of Coordinates and allocation thereopy in Charge of Coordinates in accessary for the transact of the same shall determ. | ted States of America y other Country other ntries"), nor by using net), nor through any Offer Document); Excluded Countries in n the Offer, the postal or the services of any ivering or signing this Il be processed, includin ff). Personal data will be thing the Collection of the ction. The relevant need into the non-admissibility |

Deposit intermediary with which this Acceptance Form has been deposited declares, at the time of presentation by the Adherent and under its own responsibility: to be the depository of the above-mentioned Shares as the subject matter of this Acceptance Form; to perform the required formalities to transfer the Shares to the Intermediary in Charge of Coordinating the Collection of the Acceptances exclusively via Monte Titoli S.p.A., by and no later than the end of the New Tender Period, or by and no later than the end of the possible Reopening of Terms.

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Pursuant to Articles 102 and seq. Of the Legislative Decree no. 58 of 24 February 1998, as subsequently amended and integrated (the "Offer") $launched \ by \ Honeywell \ II \ S.r.l. \ (the \ "Bidder") \ on \ up \ to \ 30,760,000 \ shares \ of \ Civitanavi \ Systems \ S.p.A. \ (the \ "Issuer")$

| he undersigned (name, | | npany name) | | ,Tax code / VAT No | , born in , Nolding No | , on, | |
|--|--|---|--|---|--|---|--|
| "Shares") (ISIN Code: lature, <i>in rem</i> or personal | IT0005466153 | _, residing in / with reg), with no par value, reg | gistered office at | , address ransferable, of which the undersigned | , ZIP Code , holding No guarantees the full ownership and availability, as w | ordinary shares of the Issuer well as the absence of any liens of any kind an | |
| Capitalized terms not oth | nerwise defined | in this acceptance form | have the same meaning ascri | ibed to them in the offer document prep | pared for the purposes of the Offer (the "Offer Docu | ument"). | |
| DECLARES | to be aware of all the conditions, terms and modalities of the Offer, including the Price to be paid per each Share tendered to the Offer, as explained in the Offer Document made available to the public at the registered office of the Bidder (Cologno Monzese, Milano, Via Alessandro Volta no. 16), the registered office of the Issuer (Porto Sant' Elpidio (FM), via della tecnologia n. 2-4), at the Intermediary in Charge of Coordinating the Collection of the Acceptances (Milano, Piazza Gae Aulenti No. 4, Tower C) and of the Appointed Intermediaries as specified in the Offer Document, as well as on the internet website of the Issuer (www.civitanavi.com) and the Global Information Agent (www.morrowoodali-transactions.com), and to have acknowledged the information included in the press release issued by the Bidder, pursuant to articles 36 and 43 of Issuers' Regulation, on 17 July 2024 (the "Extension Press Release"). | | | | | | |
| ACCEPTS | □ are a □ will l □ are d | be transferred to the abore eposited with you curre | ou on the securities account revermentioned account as a reality with the signing of this A | esult of a stock exchange settlement; Acceptance Form; and | in the name of :in the name of :in below, by the Deposit Intermediary relating to su | · | |
| AUTHORIZES | | - | | you, restricted for the purposes of this | | on similar | |
| CONSENTS | henceforth with the transfer to the Bidder of the Shares registered in the above temporary account, granting hereby to you an irrevocable mandate to perform directly or indirectly in the name and or behalf of the undersigned all the necessary formalities required for the transfer of the Shares to the Bidder. All of the above upon payment of the Price at the Payment Date or at the Payment Date upon Completion of the Reopening of Terms, in the event of the possible Reopening of Terms, as specified in the Offer Document and in the Extension Press Release. | | | | | | |
| DECLARES | to accept he the Shares. | enceforth the cancellation | on of the transaction in the ev | ent of irregularities in the data contained | ed in this Acceptance Form as a result of the verific | ations and controls performed after delivery of | |
| ACKNOWLEDGES | that the acceptance to the Offer is irrevocable, without prejudice to the possibility to accept any competing offers, pursuant to the applicable laws and regulations; that the Tender Period'), and that Reopening of Terms may occur on the following Trading Days: 20, 21, 22, 23 and 26 August 2024. 3. that the Bidder will pay a Price equal to Euro 6.17 (six point seventeen) per each Share tendered to the Offer: that pursuant to the Extension Press Release payment of the Price shall occur on 19 August 2024, i.e. the fifth Trading Day following the end of the New Tender Period, as exter whether applicable, on the Payment Date upon Completion of the Reopening of Terms, and in any case unless the Offer is amended in compliance with the applicable laws and reg The above-mentioned payment is conditioned upon the execution of the required formalities in order to transfer the Shares to the Bidder; 5. that the Price is intended net of any stamp taxes, inasmuch as they are due, expenses, fees, commissions which shall remain in charge for the Bidder. Conversely, any taxes (in without limitation, the IRAP) or the substitute tax on capital gain, if due, shall remain in charge of the Adherents and no interest shall be paid on the Price for each Share tender Offer between the date in which the Shares are tendered and the Payment Date or the possible Payment Date upon Completion of the Reopening of Terms; 6. that the acceptance of the Offer through this Acceptance Form may also be executed before any of the Deposit Intermediaries on behalf of the Adherents, which shall counters Acceptance Form and deliver said Acceptance Form to any of the Appointed Intermediaries; 7. that the risk that the Deposit Intermediary my not deliver the Acceptance Form and, eventually, not deposit the Shares with the Intermediary in Charge of Coordinating the Co of the Acceptances by the last day of the New Tender Period, or, if applicable, by and no later than the last day of the possible Reopening of Terms, the Payment Date upon Completed Reopenin | | | | | | |
| AUTHORIZES | this Appoin | ited Intermediary/Depos | • | | o directly or indirectly settle the Price by means of: | | |
| | (a) credi | iting on the ba | nk account no. | in the name of | , IBAN, of Euro, tseventeen) each; or, alternatively | , at | |
| | (b) a nor | e for non-transferable cashier's ered to the Offer for Eur | Shares tende check in the name of o 6.17 (six point seventeen) | , of Euro | t seventeen) each; or, alternatively , representing the Price | for no Shares | |
| DECLARES | (or d than any of facility 2. not to whice networks are the facility of the fa | irected to "U.S. Persons Italy in which the Office communication means of ty of any financial inter o have received and/or in the Offer is not perm ork and/or any other me lated market in the Excl | "as defined pursuant to the least of permitted in the abset or national or international transitional or international transitional or international transitional or mediaries of the Excluded Cosent copies or originals of the ditted in the absence of the au cans or tool (including, without ded Countries; and | U.S. Securities Act dated 1933 as subse nce of the authorization by the compete ade means of the Excluded Countries ountries, nor in any other way whatsoev is Acceptance Form, the Offer Docume thorization by the competent authoritie out limitation, postal network, fax, tele: | ng promoted in Italy and is not being promoted nor sequently amended and integrated), Canada, Japan or ent authorities or other requirements from the Bidd (including, without limitation, postal network, fax, ere (for further information please refer to Section Fent and/or of any other document connected with the sand not to have otherwise used, directly or indirex, email, phone and internet), or any national or interpretations of the authorization by the competent authorization by the competent authorization. | r Australia as well as any other Country other er (the "Excluded Countries"), nor by using email, phone and internet), nor through any F, Paragraph F-4, of the Offer Document); to Offer from or to the Excluded Countries in cetly, in connection with the Offer, the postal ternational trade means or the services of any | |
| hrough the use of composessed, as autonomo Acceptances (UniCredit Pepresent the legal basis of such request. With reference to the afa | outer and telem us Data Contro Bank Gmbh, M legitimizing the ore-mentioned p | atic procedures, for the ollers, each for the purp filan Branch), the Bidd e related processing. The processing, the relevant | e needs directly related and oses connected with and ins er, the Deposit Intermediarie he provision of personal data | instrumental to the Offer (collection of trumental to its role in the transaction es and the companies identified by then i is necessary in order to execute this re | eby informed that the personal data they have inso of the acceptances, verification of their compliance by the Appointed Intermediaries, the Intermediary of that carry out functional or support activities as request and, therefore, failure to provide even part of the GDPR by writing to UniCredit Bank Gmbh Ma | e and allocation thereof). Personal data will in Charge of Coordinating the Collection of it necessary for the transaction. The relevant nee of the same shall determine the non-admissibili | |
| | | | | | | | |

The Deposit Intermediary with which this Acceptance Form has been deposited declares, at the time of presentation by the Adherent and under its own responsibility:

(a) to be the depository of the above-mentioned Shares as the subject matter of this Acceptance Form;

(b) to perform the required formalities to transfer the Shares to the Intermediary in Charge of Coordinating the Collection of the Acceptances exclusively via Monte Titoli S.p.A., by and no later than the end of the New Tender Period, or by and no later than the end of the possible Reopening of Terms.

Teleborsa: distribution and commercial use strictly prohibited

EMARKET SDIR CERTIFIED ACCEPTANCE FORM NO.

ACCEPTANCE FORM

TO THE MANDATORY TENDER OFFER

Pursuant to Articles 102 and seq. Of the Legislative Decree no. 58 of 24 February 1998, as subsequently amended and integrated (the "Offer") $launched \ by \ Honeywell \ II \ S.r.l. \ (the \ "Bidder") \ on \ up \ to \ 30,760,000 \ shares \ of \ Civitanavi \ Systems \ S.p.A. \ (the \ "Issuer")$

| The undersigned (name, s | | | ,Tax code / VAT No. | , born in, ZIP Code, holding No | , on, | | |
|---|--|--|---|---|---|--|--|
| itizenship / nationality _ "Shares") (ISIN Code: I | | , residing in / with registered office | | , ZIP Code, holding No d guarantees the full ownership and availability, as well as the | ordinary shares of the Issuer | | |
| nature, in rem or personal | | i), with no par value, regular entitleme | ent and freely transferable, of which the undersigne | a guarantees the full ownership and availability, as wen as u | ne absence of any nens of any kind an | | |
| Capitalized terms not other | erwise defined | I in this acceptance form have the same | e meaning ascribed to them in the offer document pr | epared for the purposes of the Offer (the "Offer Document") | | | |
| DECLARES | to be aware of all the conditions, terms and modalities of the Offer, including the Price to be paid per each Share tendered to the Offer, as explained in the Offer Document made available to the public at the registered office of the Bidder (Cologno Monzese, Milano, Via Alessandro Volta no. 16), the registered office of the Issuer (Porto Sant'Elpidio (FM), via della tecnologia n. 2-4), at the Intermediary in Charge of Coordinating the Collection of the Acceptances (Milano, Piazza Gae Aulenti No. 4, Tower C) and of the Appointed Intermediaries as specified in the Offer Document, as well as on the internet website of the Issuer (www.civitanavi.com) and the Global Information Agent (www.morrowsodali-transactions.com), and to have acknowledged the information included in the press release issued by the Bidder, pursuant to articles 36 and 43 of Issuers' Regulation, on 17 July 2024 (the "Extension Press Release"). | | | | | | |
| ACCEPTS | irrevocably and unconditionally this Offer for no. Shares that: are already deposited with you on the securities account no. will be transferred to the above-mentioned account as a result of a stock exchange settlement; are deposited with you currently with the signing of this Acceptance Form; and will be transferred to/deposited with you timely, due to the engagement expressly accepted herein below, by the Deposit Intermediary relating to such Shares. | | | | | | |
| AUTHORIZES | the registra | ation of the above Shares in a temporar | ry account with you, restricted for the purposes of th | s Offer, if applicable. | | | |
| CONSENTS | henceforth with the transfer to the Bidder of the Shares registered in the above temporary account, granting hereby to you an irrevocable mandate to perform directly or indirectly in the name and on behalf of the undersigned all the necessary formalities required for the transfer of the Shares to the Bidder. All of the above upon payment of the Price at the Payment Date or at the Payment Date upon Completion of the Reopening of Terms, in the event of the possible Reopening of Terms, as specified in the Offer Document and in the Extension Press Release. | | | | | | |
| DECLARES | to accept h the Shares. | | action in the event of irregularities in the data contain | ned in this Acceptance Form as a result of the verifications ar | nd controls performed after delivery of | | |
| ACKNOWLEDGES | that the acceptance to the Offer is irrevocable, without prejudice to the possibility to accept any competing offers, pursuant to the applicable laws and regulations; that the Tender Period has begun at 8.30 AM CET on 27 May 2024 and will end at 5.30 PM CET on 9 August 2024 (references included), in accordance with the Extension Press R (the "New Tender Period"), and that Reopening of Terms may occur on the following Trading Days: 20, 21, 22, 23 and 26 August 2024. that the Bidder will pay a Price equal to Euro 6.17 (six point seventeen) per each Share tendered to the Offer: that the Bidder will pay a Price equal to Euro 6.17 (six point seventeen) per each Share tendered to the Offer: that pursuant to the Extension Press Release payment of the Price shall occur on 19 August 2024, i.e. the fifth Trading Day following the end of the New Tender Period, as extende whether applicable, on the Payment Date upon Completion of the Reopening of Terms, and in any case unless the Offer is amended in compliance with the applicable laws and regul The above-mentioned payment is conditioned upon the execution of the required formalities in order to transfer the Shares to the Bidder; that the Price is intended net of any stamp taxes, inasmuch as they are due, expenses, fees, commissions which shall remain in charge for the Bidder. Conversely, any taxes (including without limitation, the IRAP) or the substitute tax on capital gain, if due, shall remain in charge of the Adherents shall be paid on the Price for each Share tendered Offer between the date in which the Shares are tendered and the Payment Date or the possible Payment Date upon Completion of the Reopening of Terms; that the acceptance of the Offer through this Acceptance Form may also be executed before any of the Deposit Intermediaries on behalf of the Adherents, which shall countersig Acceptance Form and deliver said Acceptance Form to any of the Appointed Intermediaries; | | | | | | |
| AUTHORIZES | this Appoin | nted Intermediary/Deposit Intermediar | y, with reference to the Shares tendered to the Offer | to directly or indirectly settle the Price by means of: | | | |
| | (a) cred | liting on the bank account | t no. | , IBAN | , at | | |
| | | | t no, in the name of Shares tendered to the Offer for Euro 6.17 (six po | , of Euro | , at , representing the | | |
| | | ee for noon-transferable cashier's check in the | Shares tendered to the Offer for Euro 6.17 (six po | int seventeen) each; or, alternatively , representing the Price for no. | | | |
| | | dered to the Offer for Euro 6.17 (six poi | | , representing the trice for no. | Shares | | |
| DECLARES | to be aware that the Offer is directed, on equal terms, to all the holders of the Shares, and is being promoted in Italy and is not being promoted nor disseminated in the Uni (or directed to "U.S. Persons" as defined pursuant to the U.S. Securities Act dated 1933 as subsequently amended and integrated), Canada, Japan or Australia as well as any than Italy in which the Offer is not permitted in the absence of the authorization by the competent authorities or other requirements from the Bidder (the "Excluded Countries (including, without limitation, postal network, fax, email, phone and interfacility of any financial intermediaries of the Excluded Countries, nor in any other way whatsoever (for further information please refer to Section F, Paragraph F.4, of the Countries of the Offer Document and/or of any other document connected with the Offer from or to the Ewhich the Offer is not permitted in the absence of the authorization by the competent authorities and not to have otherwise used, directly or indirectly, in connection with network and/or any other means or tool (including, without limitation, postal network, fax, telex, email, phone and internet), or any national or international trade means regulated market in the Excluded Countries; and to be outside of the Excluded Countries as Countries in which the Offer is not permitted in the absence of the authorization by the competent authorities at the time of deli Acceptance Form. | | | | | | |
| hrough the use of comporcessed, as autonomou Acceptances (UniCredit i represent the legal basis i of such request. With reference to the afor | the General I uter and telen is Data Contr Bank Gmbh, I legitimizing th re-mentioned | Data Protection Regulation (EU) 201. natic procedures, for the needs direct. rollers, each for the purposes connecte Milan Branch), the Bidder, the Deposi. the related processing. The provision of | tly related and instrumental to the Offer (collection ad with and instrumental to its role in the transaction it Intermediaries and the companies identified by the f personal data is necessary in order to execute this may exercise all the rights expressly attributed unde | ereby informed that the personal data they have inserted in of the acceptances, verification of their compliance and al n by the Appointed Intermediaries, the Intermediary in Char em that carry out functional or support activities as necessar request and, therefore, failure to provide even part of the sair the GDPR by writing to UniCredit Bank Gmbh Milan Brai | llocation thereof). Personal data will b ge of Coordinating the Collection of th y for the transaction. The relevant need me shall determine the non-admissibili | | |
| | | | | | | | |
| Place, | date | | | | | | |
| | | | The Adherent or its representative | Stamp and signature of the Ap | pointed Intermediary | | |

The Deposit Intermediary with which this Acceptance Form has been deposited declares, at the time of presentation by the Adherent and under its own responsibility:
(a) to be the depository of the above-mentioned Shares as the subject matter of this Acceptance Form;
(b) to perform the required formalities to transfer the Shares to the Intermediary in Charge of Coordinating the Collection of the Acceptances exclusively via Monte Titoli S.p.A., by and no later than the end of the New Tender Period, or by and no later than the end of the possible Reopening of Terms.