

To:

Centrale del Latte d'Italia S.p.A.**c/o Studio Segre S.r.l.**

Via Valeggio, 41

10129 Torino

*by registered mail**(or via certified email to: segre@legalmail.it)**(to be sent no later than May 30, 2024)*Subject: Exercise of the right of withdrawal pursuant to art. 2437 of the Italian Civil Code (the "Declaration")

The undersigned _____ born in _____ on _____, fiscal code _____, resident in _____ address _____, phone no. _____, e-mail address _____

Or if the shareholder/member is a legal entity

The undersigned _____ born in _____ on _____, fiscal code _____, resident in _____ address _____, in his capacity as _____ of the company _____, with registered office in _____, address _____, fiscal code / VAT no. _____, registered with the Companies Register of _____ at no. _____

Given that

- by resolution of the extraordinary shareholders' meeting of Centrale del Latte d'Italia S.p.A. ("**CLI**" or the "**Company**") held on April 29, 2024 (the "**Shareholders' Meeting**"), registered in the Companies Register of Turin on May 15, 2024, the amendment of the Company's bylaws and related resolutions for the introduction of the increased voting rights pursuant to Article 127-quinquies, paragraph 2, of Legislative Decree No. 58 of February 24, 1998 (the "**TUF**"), as amended by Law No. 21/2024, was approved (the "**Introduction of Enhanced Voting Rights**");
- The shareholders of CLI who did not contribute to the approval of this resolution (i.e., the shareholders who did not attend the Shareholders' Meeting, who voted against the proposed resolution, or who abstained from voting) are entitled to exercise the right of withdrawal pursuant to Article 2437, paragraph one, of the Civil Code (the "**Right of Withdrawal**");

Declares:

- To **exercise the Right of Withdrawal** for No. _____ shares of CLI (the "**Shares**"), deposited to: _____ (the "**Intermediary**");
- To acknowledge that the liquidation value of the Shares is Euro 2.966 for each Share subject to the exercise of the Right of Withdrawal;
- To have **not**: *(check the relevant box)*
 - participated to the Shareholders' Meeting;
 - contributed to the approval of the Introduction of Enhanced Voting Rights (and, therefore, voted against the proposed resolution or abstained from voting);
- To **have requested** the Intermediary, where the Shares subject to the exercise of the Right of Withdrawal are deposited, to provide Studio Segre S.r.l. with the communication (the "**Intermediary's Communication**") certifying:
 - the uninterrupted ownership of the Shares subject to the exercise of the Right of Withdrawal from before the opening of the Meeting (10:00 AM on April 29, 2024) until the moment of the issuance of the Intermediary's Communication; and
 - the absence of any pledge or other encumbrances on the Shares subject to the exercise of the Right of Withdrawal (*);

(*) Should the Shares subject to the exercise of the Right of Withdrawal be encumbered by a pledge or other encumbrances in favor of third parties, the shareholder exercising the Right of Withdrawal must also attach to this Declaration a statement from the pledgee (or the party in whose favor the encumbrance is placed) whereby such party provides their irrevocable and unconditional consent to the release of the Shares from the pledge and/or encumbrance, as well as their liquidation in accordance with the instructions of the shareholder exercising the Right of Withdrawal.

and requests

that CLI, upon verifying the legitimacy and regularity of this Declaration and upon receipt of the Intermediary's Communication, proceeds to liquidate the Shares subject to the exercise of the Right of Withdrawal in accordance with Article 2437-quater of the Civil Code, making the corresponding amount available through the Intermediary, in the terms and conditions provided by law, the public documentation, and the resolutions of the Shareholders' Meeting.

Furthermore, declares to be aware that:

- (1) in accordance with the provisions of Article 2437-bis of the Civil Code and the regulatory provisions in force and applicable pro tempore, the issuance of the Intermediary's Communication is accompanied by the imposition of a restriction on the availability of the Shares subject to the exercise of the Right of Withdrawal by the Intermediary, thus rendering them unavailable until the conclusion of the liquidation procedure;
- (2) it is the responsibility of the undersigned: (i) to ensure the completeness and accuracy of the information contained in this Declaration; and (ii) to ensure that the Intermediary transmits the related Intermediary's Communication to Studio Segre S.r.l. in a timely manner;
- (3) the Declaration sent after the expiration date indicated above (i.e., May 30, 2024), or not in accordance with the prescribed procedures, or lacking the necessary information or not accompanied, in a timely manner, by the related Intermediary's Communication, will not be considered, and the Right of Withdrawal will not be deemed validly exercised;
- (4) to accept that, also pursuant to Article 13 of EU Regulation No. 679 of April 27, 2016, "GDPR", and Legislative Decree No. 196 of June 30, 2003, as amended by Legislative Decree No. 101 of August 10, 2018 – "Privacy Legislation", the personal data indicated in this request may be processed, including through the use of computer and telematic procedures, for purposes directly connected and instrumental to the exercise of the right of withdrawal.

Yours sincerely,

Date _____

Signature _____