

<p>Informazione Regolamentata n. 20133-16-2024</p>	<p>Data/Ora Inizio Diffusione 14 Maggio 2024 18:00:55</p>	<p>Euronext Growth Milan</p>
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Societa' : ESAUTOMOTION

Identificativo Informazione Regolamentata : 190685

Utenza - Referente : ESAUTOMOTIONN02 - Fontana

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Oggetto : Esautomotion communicates some economic and financial data as march 31 st 2024

Testo del comunicato

Vedi allegato



PRESS RELEASE

Esautomation communicates some economic-financial data as of March 31st, 2024

(unaudited data)

- **REVENUE : EUR 7,881 thousand** vs. 9,675 thousand euros to 1Q2023 (-18.5%)
- **NET FINANCIAL POSITION for Euro -4,714 thousand (positive cash)** vs. Euro -3,637 thousand as of 31/12/2023.

Carpi, 14th May 2024

Esautomation SpA (“**Esautomation**” or the “**Company**”), operational *holding* of the Esautomation Group (the “**Group**”) active in the sector of high-precision mechatronic components for industrial machines, communicates some management data for the first three months of 2024, not subject to to audit.

COMMENT ON THE MAIN CONSOLIDATED RESULTS AS OF 31 MARCH 2023

The Group's Revenues, equal to Euro 7,881 thousand, they record a decrease of approximately 18.5% compared to the first quarter of 2023, equal to Euro 9,545 thousand, while they are in line with the Revenues of the fourth quarter of 2023, equal to Euro 8,078 thousand. The data confirms the *trend* that has begun in the second semester of 2023, mainly due to:

- the uncertainties linked to the current geopolitical situation which has slowed down investments,
- the end of the shortage of components which pushed customers to reduce their stocks as much as possible,
- the cessation of investment incentive policies (for example on industry 4.0, with reference to the Italian final destination market , which is worth approximately a quarter of the total).

The Consolidated Net Financial Position remains strongly positive for the Euro 4,714 thousand , an improvement of Euro 1,077 thousand compared to 31/12/2023.

Furthermore, it should be noted that in the Company's portfolio there are n. 213,000 treasury shares.

Franco Fontana , President of Esautomation: “ *In 2020 (the year of the Covid-19 pandemic) we endured a decrease in revenues of 5%. Our countercyclical strategy allowed us to achieve intense growth in the following two years (+62% in 2021, +19% in 2022). In 2023, the sum of the negative elements mentioned above caused a growth in revenues of 20% in the first half and a decrease of -18% in the second half. However, for about two quarters, revenues appear to have reached support. I believe that some elements such as:*

- *the lowering of our customers' inventory levels which will be followed by a resumption of purchases*
- *any positive news that could calm one of the many outbreaks of geopolitical instability that have occurred in the last two years,*
- *the publication of the implementing regulations on encouraging investments in 5.0 technologies (energy saving) for which we are already able to provide highly innovative solutions,*

and especially:

- *the portfolio of new customers that we began to nurture when the first signs of a negative cycle appeared;*
- *the intensification of investments aimed at geographical expansion through the opening of new branches in the USA and Turkey at the end of 2023;*
- *the acquisition of the Sangalli Servomotori Srl company which allowed us to strengthen and diversify our product range and offered us the possibility of development in new areas of automation,*

can lead to a good result in 2024 and an excellent result in the following years, according to the logic - always pursued by Esautomation - of losing less than the market loses in the declining phase, and growing much more than the market in the recovery phase".

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For more information

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Fine Comunicato n.20133-16-2024

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