

Informazione Regolamentata n. 20264-36-2024	Data/Ora Inizio Diffusione 7 Maggio 2024 15:05:01	Euronext Growth Milan
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Societa' : YOLO GROUP

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Regolamentata : 190164

Utenza - Referente : YOLOGROUPN01 - Francesco Greco

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Data/Ora Ricezione : 7 Maggio 2024 15:05:01

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Oggetto : CONCLUDED THE STOCK MARKET
OFFERING OF UNEXERCISED OPTION
RIGHTS

Testo del comunicato

Vedi allegato



YOLO CAPITAL INCREASE

CONCLUDED THE STOCK MARKET OFFERING OF UNEXERCISED OPTION RIGHTS

Milan, 7 May 2024 – YOLO Group S.p.A. (“YOLO” or the “Company”) one of the leading operators in the Italian insurtech market of digital insurance services listed on Euronext Growth Milan, following the press release issued on April 30, 2024 announces that during the offering sessions on Euronext Growth Milan, organized and managed by Borsa Italiana S.p.A. (the “IPO”), held on May 6 and May 7, 2024, there were 1.968.600 unexercised option rights sold during the offer period (the “Unopted Rights” or “Rights”), which grant the right to subscribe for 925.242 newly issued ordinary shares of YOLO (the “Shares”), corresponding to approximately 20,8% of the total number of newly issued Shares arising from the capital increase under option as resolved by the Shareholders’ Meeting on March 18, 2024 and whose final terms and conditions were set by the Board of Directors on April 3, 2024.

The exercise of the Unopted Rights purchased under the Rights Offering and, consequently, the subscription of the Shares must be made, under penalty of forfeiture, no later than 2 p.m. on May 8, 2024, with the same value date.

Notification on the final outcome of the total subscriptions collected after the Exchange Offer will be provided to the public by the Company through a special press release by the market opening on May 9, 2024.

The Unopted Rights purchased under the Offering will be made available to purchasers through authorized intermediaries participating in the centralized management system of Monte Titoli S.p.A. and may be used to subscribe for New Shares at a unit price of Euro 1,797, of which Euro 0,01 is to be charged to capital and Euro 1,787 is to be charged to share premium, at a ratio of 47 New Shares for every 100 Unopted Rights purchased.

In the Capital Increase YOLO is assisted by EnVent Italia SIM S.p.A. (Global Coordinator), Sella Investment Banking (Financial Advisor) and ADVANT Nctm (Legal Advisors).

This press release is available in the Investor/Press Release section of www.yolo-insurance.com.

For the transmission and storage of Regulated Information, YOLO Group S.p.A. uses the eMarket SDIR dissemination system and the eMarket STORAGE storage mechanism available at www.emarketstorage.com managed by Teleborsa S.r.l. - based in Piazza di Priscilla, 4 - Rome.



YOLO

YOLO Group is an insurtech company, among the leading ones in Italy and with a presence abroad, with two lines of offerings: services to enable digital distribution of insurance products from insurance companies, banks, and retailers (e.g., utilities and large retailers); direct distribution of insurance products made in collaboration with companies.

Since its establishment at the end of 2017, YOLO has developed 56 partnerships in Italy and abroad to enable digital insurance offerings.

In direct distribution, YOLO has adopted a hybrid (so-called phygital) model, combining digital and physical channels. In 2022, it launched Yolo Insurance Network (YIN), a platform that enables smaller insurance agencies and brokers to integrate digital into the physical management and distribution model. YIN has 450 brokers signed up.

YOLO has been listed since 2022 in the ordinary segment of Euronext Growth Milan. The shareholder base, in addition to the two co-founders (Gianluca De Cobelli and Simone Ranucci Brandimarte), includes Generali Italia, Intesa Sanpaolo Vita, Neva SGR, Primo Ventures SGR, Be The Change, CRIF, Mansutti, Net Insurance, Miro Venture, and Banca di Piacenza. Website: www.yolo-insurance.com

GROUP

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