

Informazione Regolamentata n. 20264-31-2024	Data/Ora Inizio Diffusione 29 Aprile 2024 15:13:25	Euronext Growth Milan
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Societa' : YOLO GROUP

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Oggetto : YOLO'S ORDINARY SHAREHOLDERS'
MEETING APPROVED THE ANNUAL
FINANCIAL STATEMENTS AS OF
DECEMBER 31, 2023

Testo del comunicato

Vedi allegato



YOLO'S ORDINARY SHAREHOLDERS' MEETING APPROVED THE ANNUAL FINANCIAL STATEMENTS AS OF DECEMBER 31, 2023

APPOINTED THE NEW BOARD OF STATUTORY AUDITORS AND APPOINTED THE INDEPENDENT AUDITING FIRM

Milan, April 29, 2024 - Today the Ordinary Shareholders' Meeting of YOLO Group S.p.A. ("**YOLO**" or the "**Company**"), one of the leading operators in the Italian insurtech market of digital insurance services listed on Euronext Growth Milan. On the agenda are the items listed in the notice of meeting published last April 12, 2024: approval of the 2023 financial statements, allocation of the result for the year, appointment of the Board of Statutory Auditors, and appointment of the statutory auditors for the period 2024-2026.

Approval of the 2023 budget

The shareholders' meeting unanimously approved the financial statements for the year ended December 31, 2023, accompanied by the management report, the report of the Board of Statutory Auditors and the Independent Auditors.

The fiscal year saw growth in both of the company's business areas (tech services and insurance brokerage) with revenues reaching 9.5 million euros (up 106 % from 4.6 million euros in 2022). Net income, which deteriorated in absolute terms (negative 2.7 million euros compared to a loss of 1.6 million euros in 2022), improved as a percentage of total revenues. The meeting unanimously approved the Board of Directors' proposal to carry forward the loss of 2.683.316 euros.

Appointment of the new Board Auditors

The Shareholders' Meeting appointed the new Board of Statutory Auditors, which will remain in office for three fiscal years until the date of approval of the financial statements for the year ending December 31, 2026.

The Shareholders' Meeting resolved to appoint 3 standing auditors and 2 alternate auditors from the list submitted by shareholders Gianluca de Cobelli and Simone Ranucci Brandimarte, who respectively hold 744,500 ordinary shares and 721,000 ordinary shares representing a total of 16.75 percent of the share capital. The Shareholders' Meeting then appointed Rosanna Vicari as Chairman of the Board of Statutory Auditors. The new Board of Statutory Auditors is thus composed of: Rosanna Vicari (Chairman), Lorenzo Centonze and Marco Visentin (Regular), Alessandro Gambi and Elena Vaudano (Alternate).

The curricula vitae of the auditors, with their professional characteristics, and additional accompanying documentation, are available on the website www.yolo-insurance.com in the Governance/Board of Statutory Auditors section, as well as on the website of Borsa Italiana www.borsaitaliana.it, Shares/Documents section.



Appointment of Statutory Auditors

The Shareholders' Meeting appointed Deloitte & Touche S.p.A. as the statutory auditors for the period 2024-2026 and set the annual gross fee.

Filing of Documents

The minutes of today's Shareholders' Meeting will be made available to the public, within the terms provided for by current regulations, at the registered office and in the section of the Company's website (www.yolo-insurance.com) dedicated to this Shareholders' Meeting, as well as on the website of Borsa Italiana www.borsaitaliana.it, "Shares/Documents" section.

The financial statements approved by the Shareholders' Meeting containing the financial statements for the year ended December 31, 2023, together with the management report, the report of the Board of Statutory Auditors, and the report of the Independent Auditors, are available to Shareholders on the Company's website, within the Investor Relations section, and on the website of Borsa Italiana, section Shares/Documents.

The press release is available in the Investor/Press Releases section of the website www.yolo-insurance.com.

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YOLO GROUP

YOLO Group is an insurtech company, among the leading ones in Italy and with a presence abroad, with two lines of offerings: services to enable digital distribution of insurance products from insurance companies, banks and retailers (e.g., utilities and large retailers); direct distribution of insurance products made in collaboration with companies.

Since its establishment at the end of 2017, YOLO has developed 56 partnerships in Italy and abroad to enable digital insurance offerings. In direct distribution, YOLO has adopted a hybrid (so-called phygital) model, combining digital and physical channels. In 2022, it launched Yolo Insurance Network (YIN), a platform that enables smaller insurance agencies and brokers to integrate digital into the physical management and distribution model. YIN has 450 brokers signed up.

YOLO has been listed since 2022 in the ordinary segment of Euronext Growth Milan. The shareholder base, in addition to the two co-founders (Gianluca De Cobelli and Simone Ranucci Brandimarte), includes Generali Italia, Intesa Sanpaolo Vita, Neva SGR, Primo Ventures SGR, Be The Change, CRIF, Mansutti, Net Insurance, Miro Venture, and Banca di Piacenza. Website: www.yolo-insurance.com

Web site: www.yolo-insurance.com

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