

FORM 120/D

 STATEMENT OF INTENTIONS
 (ARTICLE 122-TER OF REGULATION NO. 11971/99)

Declarant: Jefferies Financial Group Inc.			
Listed issuer to which the holding refers: Tessellis S.p.A.			
Threshold concerned:	10%	20%	25% X
Type of holding:	Shares X	Investment in financial instruments	Aggregate investment
Date of the transaction: April 19, 2024			
CONTENTS OF THE STATEMENT (article 120, paragraph 4-bis, Consolidated Financial Act - TUF)			
a) the means of financing the acquisition: The indirect holding of shares in excess of the relevant threshold arises from the conversion into ordinary shares of two existing classes of preference shares issued by Opnet S.p.A. (“ Opnet ”), controlling entity of the issuer Tessellis S.p.A. (the “ Issuer ”). Due to the aforementioned conversion, BEI Italia Wireless, LLC (“ BEI Italia ”, indirectly wholly owned by Jefferies Financial Group Inc., a financial services company with registered office in New York, United States, “ Jefferies ”) will hold an aggregate number of voting rights in excess of 50% of the aggregate voting rights in Opnet. As a result, BEI Italia will be able to exercise direct control over Opnet and indirect control over the Issuer. As described above, the holding of shares in Opnet in excess of the relevant threshold did not arise from the purchase or subscription of new shares, and it did not entail any financial disbursement by the Declarant.			
b) whether acting alone or in concert: the Declarant is acting alone.			
c) whether it intends to stop or continue its purchases and whether it intends to acquire control of the issuer or otherwise have an influence on the management of the company and, in such cases, the strategy it intends to adopt and the transactions to be carried out: The acquisition of direct control over Opnet and indirect control over the Issuer does not constitute a relevant transaction triggering a mandatory tender offer on the remainder of the shares of the Issuer pursuant to article 106 of the Consolidated Financial Act (TUF), because none of the relevant prevalence criteria set forth in article 45, paragraph 3, of CONSOB’s Issuers’ Regulation, are satisfied.			
d) the intentions as to any agreements and shareholders’ agreements to which it is a party: As of the date of this statement, the Declarant is not a party to any shareholders’ agreement concerning the Issuer.			
e) whether it intends to propose the integration or removal of the issuer’s administrative or control corporate bodies: The Declarant does not intend to propose the integration or removal of the Issuer’s administrative or control corporate bodies.			
Observations and additional information: this declaration is made by the Declarant also on behalf of BEI Italia and of the other entities controlled by Jefferies.			

Date of the Statement: April 19, 2024