



# SPAFID CONNECT

Informazione Regolamentata n. 20076-72-2019	Data/Ora Ricezione 14 Novembre 2019 08:20:00	MTA
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Societa' : Giglio Group S.p.A.

Identificativo : 124719

Informazione  
Regolamentata

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Diffusione presunta

Oggetto : Giglio Group: successful completion of the capital increase through ABB. Reached the goal of € 4 milion

*Testo del comunicato*

Vedi allegato.



## PRESS RELEASE

**Giglio Group: the share capital increase reserved to institutional investors through the accelerated bookbuilding procedure has been concluded positively, reaching the goal of € 4 million of fund raising.**

**Meridiana Holding s.r.l., the majority shareholder of the Group, participated in the underwriting.**

*Milan, 14 November 2019* – Following the press release of 13 November 2019, Giglio Group S.p.A. (Ticker GG) ("Giglio Group" or the "Company"), company listed on the Italian Telematic Stock Exchange Market managed by Borsa Italiana S.p.A. - STAR segment - announces the completion of the share capital increase without option right. The share capital increase reserved to institutional investors falls within the five-year proxy assigned by the Shareholders' Meeting of the Company to the Board of Directors on 29 October 2018.

The placement has been executed through an accelerated bookbuilding procedure (the "ABB") without option right pursuant to Art. 2441, par. 4, second sentence of the Italian Civil Code, reserved for "qualified investors" (as described in Art. 34-ter, par. 1, lett. b) of the Issuers Regulation adopted with Consob resolution no. 11971 on 14 May 1999 as amended and integrated, also referred to as the "Issuers Regulation") in Italy and for "Institutional Investors" abroad (excluding the United States of America and any other County in which offering or selling shares to be offered are prohibited pursuant to the Law or absent exemptions), hence without the publication of an Information Document by virtue of the exemption set forth in the aforementioned Art. 34-ter, par. 1 lett. b) of the Issuers Regulation.

Among the subscribers there are some of the most important institutional investors met during the road show held in Milan, Lugano and Paris.

The price of the offer amounts to about 4 million euro, resulting from the sale of no. 1.509.435 ordinary shares of Giglio Group at a price of € 2,65 per share. The price includes a discount of about 13,7% on the latest closing price of Giglio Group.

The transaction shall be regulated through the assignment of the shares and their payment on 18 November 2019.

The value of the share capital increase amounts to € 4 million, of which € 301.887 at nominal value and € 3.698.111 at share premium. Upon completion of the transaction, the overall share capital of the Company shall amount to € 3.661.337, divided into no. 18.306.685 ordinary shares without par value.



Meridiana Holding S.r.l. subscribed no. 714.060 shares, equal to about 47% of the subscribed shares. Upon the conclusion of the transaction, Meridiana Holding S.r.l., already majority shareholder of the Company, shall hold 52,68% of Giglio Group's share capital. As described in detail in the press release of 13 November 2019.

Alessandro Giglio, CEO and Chairman of Giglio Group, commented: "We acknowledge with satisfaction the target of 4 million euros for the share capital increase. With these resources, we can give new strength to our current projects, in line with the guidelines of our Industrial Plan, aimed at the conquest of market shares and at the development of new products, new target markets, as well as at the final launch of the new Food category, in order to become the exporting leaders of Made-in-Italy products on the main digital platforms worldwide. The Share Capital Increase, the first transaction paid for in cash from the IPO to the AIM in 2015, opens the doors of the shareholders structure to international institutional funds of high standing, thus increasing manifold our responsibilities".

For this transaction, Giglio Group shall use Midcap Partners as its Sole Arranger and Bookrunner, as well as Emintad Italy as its Financial Advisor and Clifford Chance as Legal Advisor. Banca IMI carried out corporate broking activities.

#### **Information on Giglio Group:**

Founded by Alessandro Giglio in 2003 and listed on the STAR segment of Borsa Italiana ever since 2018, Giglio Group is the leading company for the design, creation and management of high value-added e-commerce platforms in Italy for Fashion, Design, Lifestyle and, more recently, Food sectors. The Company is based in Milan, but it is also present with offices in New York, Shanghai, Hong Kong, Rome, Lugano and Genoa.

Thanks to its remarkable expertise, Giglio Group accompanies its customers in the online distribution of their products through a unique platform, starting from the implementation of fully tailor-made and managed monobrand e-store. Moreover, the Company integrates its business with the dedicated placement on main marketplaces worldwide, ensuring the online management of both new and off-season collections. The uniqueness of a "complete-supply-chain" online service thus ensures a 100% sell-through rate.



**For further information:**

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