



SPAFID CONNECT

Informazione Regolamentata n. 0542-75-2018	Data/Ora Ricezione 11 Giugno 2018 12:15:25	MTA
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Societa' : SNAM

Identificativo : 105025

Informazione
Regolamentata

Nome utilizzatore : SNAMN01 - Palladino

Tipologia : 2.2

Data/Ora Ricezione : 11 Giugno 2018 12:15:25

Data/Ora Inizio : 11 Giugno 2018 12:15:26

Diffusione presunta

Oggetto : Snam signs technical joint venture
agreement with Albgaz in Albania

Testo del comunicato

Vedi allegato.



Snam signs technical joint venture agreement with Albgaz in Albania

Tirana (Albania), 11 June 2018 - Snam and Albgaz, the Albanian gas infrastructure operator, today signed an agreement in Tirana to create a joint venture with shared control aimed at providing related services for the operation and maintenance (O&M) of the gas pipelines in Albania. The joint venture will be 75% owned by Albgaz and 25% by Snam.

The signing of the joint venture contract follows the conclusion of an international tender called by Albgaz to select a qualified partner to support the company. It would also facilitate potential future technical collaboration for the development of the Albanian gas market.

The agreement is one of several activities launched by the Snam Global Solutions business unit aimed to leverage Snam's long-established experience in market development and the construction and management of gas infrastructure in Italy and Europe as well as making it available to other operators at a global level.

Albgaz was created in January 2017 and is responsible for the construction and management of Albanian gas market infrastructure.

Fine Comunicato n.0542-75

Numero di Pagine: 3