



SPAFID CONNECT

Informazione Regolamentata n. 1597-8-2018	Data/Ora Ricezione 16 Febbraio 2018 17:53:47	MTA
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Societa' : CERVED INFORMATION SOLUTIONS

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Informazione
Regolamentata

Nome utilizzatore : CERVEDN04 - Sartor

Tipologia : REGEM

Data/Ora Ricezione : 16 Febbraio 2018 17:53:47

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Diffusione presunta

Oggetto : Cerved - The subsidiary CCM has signed special servicing agreements with respect to approx. Euro 14.5 billion of NPL generated by the MPS group

Testo del comunicato

Vedi allegato.



PRESS RELEASE

CERVED INFORMATION SOLUTIONS: THE SUBSIDIARY CERVED CREDIT MANAGEMENT HAS SIGNED SPECIAL SERVICING AGREEMENTS WITH RESPECT TO APPROXIMATELY EURO 14.5 BILLION OF NON-PERFORMING LOANS GENERATED BY MONTE DEI PASCHI DI SIENA GROUP

San Donato Milanese, 16 February 2018 – Cerved Information Solutions S.p.A. (MTA: CERV), parent holding company of the Cerved Group, the largest information provider and credit servicer in Italy, announces that the subsidiary Cerved Credit Management S.p.A. has signed special servicing agreements with the master servicer Credito Fondiario S.p.A. to service approximately Euro 14.5 billion of non-performing loans generated by the Monte dei Paschi di Siena group and held by the Siena NPL 2018 S.r.l. securitization vehicle.

The special servicing activities related to such agreement will be initially managed by Cerved Credit Management S.p.A., and subsequently assigned to Juliet S.p.A., the legal entity that will be sold by Monte dei Paschi di Siena S.p.A. to the industrial partnership established by Quaestio Holding S.A. and Cerved Group S.p.A. (as announced in the press releases dated August 2, 2017, and October 17, 2017); such assignment will take place when Juliet S.p.A. will have been acquired and commenced operations. It is highlighted that such acquisition is subject to regulatory authorisations and other standard conditions for similar transactions.

Cerved Group is a leading information provider in Italy and one of the major credit rating agencies in Europe. It offers the most comprehensive range of products and services used by more than 30 thousand companies and financial institutions to assess the solvency and creditworthiness of its stakeholders, manage credit risk in all its phases, and accurately define marketing strategies. Furthermore, through Cerved Credit Management, Cerved is the leading independent player in offering solutions for the evaluation and management of credit exposures.

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Fine Comunicato n.1597-8

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