



SPAFID CONNECT

Informazione Regolamentata n. 1719-19-2017	Data/Ora Ricezione 13 Aprile 2017 12:40:28	MTA - Star
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Societa' : MASSIMO ZANETTI BEVERAGE GROUP

Identificativo : 88011

Informazione
Regolamentata

Nome utilizzatore : MZBGROUPNSS02 - Zuffi

Tipologia : IRCG 02

Data/Ora Ricezione : 13 Aprile 2017 12:40:28

Data/Ora Inizio : 13 Aprile 2017 12:55:29

Diffusione presunta

Oggetto : Board of Directors: Corporate Offices

Testo del comunicato

Vedi allegato.

PRESS RELEASE

- **Massimo Zanetti confirmed as Managing Director and Chief Executive Officer**
- **Massimo Mambelli confirmed as Chief Financial Officer and Director in charge of the Internal Audit and Risk Management System**
- **Verified the integrity, professionalism and independence requirements of corporate executives**
- **Mara Vanzetta appointed as *Lead Independent Director***
- **Defined the composition of internal committees**
- **Defined the allocation of remuneration for each Director**

Villorba, (TV), April 13, 2017 – The Board of Directors of Massimo Zanetti Beverage Group (“**MZBG**” or “**the Company**”) that met today, under the chairmanship of Massimo Zanetti – for the first time after its appointment during the Annual Shareholders Meeting of April 11 – confirmed Massimo Zanetti as Managing Director and *Chief Executive Officer* (C.E.O.) of the Company and Massimo Mambelli as *Chief Financial Officer* (C.F.O.) and Director in charge of the Internal Audit and Risk Management System.

Based on the statements issued by the concerned parties and available to the Company, the Board of Directors has also verified:

- i. that there are no causes of ineligibility or incompatibility, each [party] possessing the integrity requirements laid down by the current legislation;
- ii. the independence requirements pursuant to articles 148, paragraph 3, of Law Decree 58/1998 (“TUF”) as referenced in article 147, paragraph 4, and pursuant to Borsa Italiana’s Corporate Governance Code application criterion No. 3 for the following directors: Mara Vanzetta, Sabrina Delle Curti and Giorgio Valerio;
- iii. that the Statutory Auditors have fulfilled the professional and integrity requirements pursuant to Ministerial Decree No. 162 of 30 March 2000, as specified in the bylaws;
- iv. The composition of the Board of Directors and the Board of Statutory Auditors complies with the current regulatory and statutory provisions on gender equality.

The Board of Statutory Auditors, in accordance with application criterion 8.C.1 of Borsa Italiana’s Corporate Governance Code, verified that all its members met the independence requirements as stipulated by article 148, paragraph 3, of Italy’s Consolidated Law on Finance (TUF) and by Borsa Italiana’s Corporate Governance Code, relaying the results to the Board of Directors that further assessed the existence of such independence.

The Board of Directors, lastly:

- a) Appointed Mara Vanzetta as *Lead Independent Director*;



MASSIMO ZANETTI
BEVERAGE GROUP

- b) Appointed the members of the Company's internal committees and more precisely, the Appointment and Remuneration Committee, the Audit and Risk Committee and the Transactions with Related Parties Committee, as follows:
- Appointment and Remuneration Committee: Giorgio Valerio (Chairman); Mara Vanzetta; Sabrina Delle Curti;
 - Audit and Risk Committee: Mara Vanzetta (Chairman); Sabrina Delle Curti; Giorgio Valerio;
 - Transactions with Related Parties Committee: Mara Vanzetta (Chairman), Sabrina Delle Curti, Giorgio Valerio.
- c) Defined the allocation of remuneration for each director for the years 2017 – 2018 – 2019 in accordance with the powers granted by the Annual Shareholders' Meeting held on April 11, 2017.

Massimo Zanetti Beverage Group is a world leader in the production, processing and marketing of roasted coffee and other selected categories of colonial products, distributed in about 110 countries. The Group manages the different activities, from procurement to consumption, operating 18 facilities across Europe, Asia and the Americas, and through a global network of about 400 coffee shops in 50 countries. Moreover, MZBG completes the range of its products through the sale of coffee makers and complementary products, such as tea, cocoa, chocolate and top quality spices.

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Fine Comunicato n.1719-19

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