

Bit Market Services

Informazione Regolamentata n. 0260-68-2015	Data/Ora Ricezione 30 Ottobre 2015 17:49:34	MTA
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Societa' : TISCALI
Identificativo : 64834
Informazione
Regolamentata
Nome utilizzatore : TISCALIN01 - Nonnis
Tipologia : IRAG 05
Data/Ora Ricezione : 30 Ottobre 2015 17:49:34
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Oggetto : Information for the market pursuant to Art.
114, paragraph 5 of Law Decree 58/98

Testo del comunicato

Information for the market pursuant to Art. 114, paragraph 5 of Law
Decree 58/98

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Cagliari 30th October 2015

In compliance with Consob's request sent to the Company on 14th July 2009, pursuant to Article 114, comma 5, of Law Decree N. 58/98 the Company provides to the market the following information on the Tiscali Group, referred to 30th September 2015.

■ **NET FINANCIAL POSITION OF TISCALI GROUP AND OF TISCALI S.P.A., HIGHLIGHTING SHORT TERM AND LONG TERM DEBT**

EUR (000)	Note	Tiscali Group 30 September 2015	of which: Tiscali S.p.A. 30 September 2015
A. Cash		4.929	21
B. Other cash equivalents		-	-
C. Securities held for trading		-	-
D. Cash and cash equivalents (A) + (B) + (C)		4.929	21
E. Current financial receivables		6.145	-
	(1)		
F. Non-current financial receivables			-
G. Current bank payables	(2)	16.030	-
H. Current portion of non-current debt	(3)	52.461	-
I. Other current financial payables	(4)	8.910	-
J. Current financial debt (G) + (H) + (I)		77.401	-
K. Net current financial debt (J) - (E) - (D) - (F)		66.327	(21)
L. Non-current bank payables	(5)	72.181	-
M. Bonds issued		-	-
N. Other non-current payables	(6)	51.215	-
O. Non-current financial debt (N) + (L) + (M)		123.396	-
P. Net financial debt (K) + (O)		189.723	(21)

Investor Relations

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Notes:

- (1)) Includes the amount of the deposit related to debt Sale and Lease Back Sa Illetta of EUR 6.1 million;
- (2) Includes bank debt of Tiscali Italia S.p.A and Tiscali S.p.A. for ca EUR 16 million;
- (3) Includes the short term amount of the debt to Senior Lenders, restored on 23rd December 2014;
- (4) Includes EUR 8.6 million for short term Leasing of Sa Illetta of Tiscali Italia S.p.A;
- (5) Includes the long term amount of the debt to Senior Lenders, restored on 23rd December 2014;
- (6) Includes the long term debt "Sale and Lease Back Sa Illetta" for EUR 51 million.

It is to be noted that on September 30, 2015 the Company has paid the principal and interest on the senior debt restructured on December 23, 2014. The amount paid amounted to EUR 9.9 million, of which EUR 5 million share capital and EUR 4.9 million of interest.

■ OVERDUE DEBT POSITIONS OF THE TISCALI GROUP AS OF 30TH SEPTEMBER 2015

On 30th September 2015, overdue trade payables, net of payment plans negotiated with suppliers, amounted to EUR 29.3 million. There were also overdue tax debts for approximately EUR 14.6 million. There were no overdue debts towards the employees.

■ POSSIBLE REACTION OF THE CREDITORS OF THE GROUP AT 30TH SEPTEMBER 2015

As of 30th September 2015, there were solicitations for payment only within the ordinary course of business. On that date the injunctions for payment received by the Company and not paid off because still in negotiation or opposition, amounted to a total of EUR 1.5 million, while the total orders received amounted to EUR 1.5 million.

There have been no suspensions of supply relationships which affected the course of business.

■ RELATIONSHIPS WITH RELATED PARTIES OF TISCALI S.P.A. AND TISCALI GROUP

The Tiscali Group holds relationships with related parties on terms deemed customary in the respective reference markets, taking into account the characteristics of goods and services provided.

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In the table below are summarised the economic and asset values for the Group Tiscali as of 30th September 2015 arising from transactions with related parties.

INCOME STATEMENT VALUES	Note	Tiscali Group 30 September 2015	Of which: Tiscali S.p.A. 30 September 2015
<i>EUR (000)</i>			
Studio Racugno	1	(54.0)	-
Monteverdi s.r.l.	2	(27.0)	-
TOTAL		(81.0)	-

BALANCE SHEET VALUES	Note	Tiscali Group 30 September 2015	Of which: Tiscali S.p.A. 30 September 2015
<i>EUR (000)</i>			
Studio Racugno.	1	(53.5)	-
Monteverdi s.r.l.	2	(3.7)	-
TOTAL RECEIVABLES		(57.1)	-

- (1) *Racugno Law Firm: the director Gabriele Racugno, member of the Board of Directors of Tiscali S.p.A since December 21st 2009, offers to Tiscali Italia S.p.A legal assistance, judicial and extrajudicial;*
- (2) *Monteverdi s.r.l. company owned by the majority shareholder Renato Soru. The report in question refers to a lease of space used for the storage of business documentation.*

■ **DECLARATION OF THE EXECUTIVE IN CHARGE OF DRAWING UP THE COMPANY'S ACCOUNTING DOCUMENTS**

I, the undersigned Pasquale Lionetti, executive in charge of drawing up the Company's accounting documents for Tiscali S.p.A., certify that pursuant to art. 154-bis, subsection 2, of the Legislative Decree 58/98, as subsequently modified, that the accounting information contained in this press release corresponds to the documental results, the books and the accounting entries.

Pasquale Lionetti



Executive in charge of drawing up the Company's accounting documents

Information on Tiscali

Tiscali S.p.A. (Borsa Italiana. Milan: TIS) is one of the leading alternative telecommunications companies in Italy. Tiscali provides its private and business customers with a vast range of services: internet access through dial-up, ADSL and Fiber Optic technology, as well as voice, VoIP, media, and added-value services and other technologically advanced products. As at 30 June 2015 Tiscali reported around 574.8 active customers, of which 457.2 thousand were ADSL customers and over 107 thousand are mobile customers. The Tiscali website may be accessed at www.tiscali.it

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