

Informazione Regolamentata n. 2358-21-2024	Data/Ora Inizio Diffusione 29 Aprile 2024 18:35:02	Euronext Star Milan
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Societa' : SECO

Identificativo Informazione
Regolamentata : 189827

Utenza - Referente : SECON04 - -

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Oggetto : Board of Directors post Shareholders' Meeting
of April 29, 2024

Testo del comunicato

Vedi allegato



PRESS RELEASE

Board of Directors post Shareholders' Meeting of April 29, 2024

The Board of Directors of SECO S.p.A. has:

- assigned delegations and powers
- verified the integrity and independence requirements of the Directors
- appointed the Lead Independent Director
- appointed members of the internal Board committees
- ensured compliance with legal and regulatory requirements regarding the Board of Statutory Auditors
- appointed members of the Supervisory Board

Arezzo, April 29, 2024 – SECO S.p.A. ("**SECO**" or the "**Company**") hereby announces that the Board of Directors has met today for the first time, following the appointment made by the Shareholders' Meeting held on the same date.

The said body, having acknowledged the reconfirmation of Daniele Conti as Chairman of the Board of Directors, proceeded, among others, to assign delegations and powers to the Chairman and to Massimo Mauri, also confirming him as Chief Executive Officer.

Having examined the statements made by individual Directors and based on the Company's investigations, the Board of Directors has subsequently verified the existence of independence requirements prescribed by current regulations for its members. Directors Valentina Montanari, Anna Zattoni, Valentina Manfredi, and Paolo Lavatelli have been found to meet the independence criteria as stipulated in SECO's by-laws, in Article 148, paragraph 3 of Legislative Decree 58/1998, as subsequently amended and supplemented, and Article 2, Recommendation 7 of the Corporate Governance Code approved by the Corporate Governance Committee (the "**Code**").

The Board of Directors, in accordance with Article 3, Recommendation 13 of the Code, has also appointed the position of Lead Independent Director to the non-executive independent Director Valentina Montanari.

The Board of Directors has therefore determined the composition of the internal Board committees, which are thus constituted as follows:

- the Remuneration and Nomination Committee, composed of three non-executive directors, predominantly independent, as follows: Anna Zattoni (Chairperson), Paolo Lavatelli, and Claudio Catania, all possessing adequate knowledge and experience in financial matters and remuneration policies, in accordance with the requirements of Article 5, Recommendation 26 of the Code;
- the Control and Risk Committee, composed of three non-executive directors, predominantly independent, as follows: Valentina Montanari (Chairperson), Valentina Manfredi, and Luciano Lomarini, all possessing adequate knowledge and experience in accounting, financial matters, and risk management, in accordance with the requirements of Article 6, Recommendation 35 of the Code;



PRESS RELEASE

- the Related Parties Committee, composed of three non-executive and independent directors, as follows: Valentina Montanari (Chairperson), Valentina Manfredi, and Anna Zattoni.

On today's date, the first meeting of the Board of Statutory Auditors of SECO was also held, which confirmed that all its effective members meet the independence requirements stipulated by law, as well as by Article 2, Recommendation 9 of the Code, and informed the Board of Directors accordingly. Additionally, the Board of Statutory Auditors verified compliance with the criteria and procedures outlined in the Code for assessing the independence of the members of the Board of Directors.

The Board of Directors has verified, to the extent of its competence, the integrity and professionalism requirements applicable to the members of the new Board of Statutory Auditors, as stipulated for auditors of companies with listed shares by Decree of the Italian Ministry of Justice no. 162/2000. Additionally, it has taken note of the results of the verification conducted by the new Board of Statutory Auditors regarding the independence requirements applicable to the effective auditors as prescribed by law.

The Board of Directors has finally proceeded with the appointment of the Supervisory Board pursuant to Legislative Decree 231/2001, verifying the existence of requirements for autonomy, independence, professionalism, and continuity of action. The Board has determined the term of office of the Supervisory Board until the approval of the 2026 annual accounts, as well as defining their respective remuneration. The Supervisory Body consists of three effective members, two of whom are external: Eleonora Necci as President (external member), Fabio Rossi (external member), and Marco Pascucci (internal member).



PRESS RELEASE

SECO

SECO (IOT.MI) is a high-tech company that develops and manufactures cutting-edge solutions for the digitalization of industrial products and processes. SECO's hardware and software offerings enable B2B companies to easily introduce edge computing, Internet of Things, data analytics, and artificial intelligence to their businesses. SECO's technology spans across multiple fields of application, serving more than 450 customers across sectors such as medical, industrial automation, fitness, vending, transportation, and many others. Through live monitoring and smart control of in-the-field devices, SECO solutions contribute to low environmental impact business operations via a more efficient use of resources.

For more information: <http://www.seco.com/>

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