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Societa' : D'AMICO INTERNATIONAL SHIPPING

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Oggetto : DIS_Announces the purchase of MT Amfitrion

Testo del comunicato

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PRESS RELEASE

d'AMICO INTERNATIONAL SHIPPING S.A. ANNOUNCES THE PURCHASE OF MT AMFITRION, A MODERN AND 'ECO' MR VESSEL

Luxembourg – April 10th, 2024 – d'Amico International Shipping S.A. (Borsa Italiana: DIS.IM and OTCQX Best Market: DMCOF) (the “Company” or “DIS”), an international marine transportation company operating in the product tanker market, announces that its operating subsidiary d'Amico Tankers D.A.C. (Ireland) (“d'Amico Tankers”), signed a memorandum of agreement for the purchase of the MT Amfitrion (the “Vessel”), a 50,000 dwt MR product tanker vessel, built in 2017 by Samsung Heavy Industries Ningbo, China, for a consideration of US\$ 43.5 million.

As of today, DIS' fleet comprises 34 double-hulled product tankers (MR, Handysize and LR1, of which 26 owned, 5 chartered-in and 3 bareboat chartered-in) with an average age of about 8.8 years for its owned and bareboat chartered-in vessels.

Paolo d'Amico, Chairman and Chief Executive Officer of d'Amico International Shipping, stated:
“After the sale of MT Glenda Melanie, our fleet's oldest vessel, which was announced in March, I am pleased to announce the acquisition of a modern and 'Eco' MR vessel, the MT Amfitrion. Built by a reputable shipyard in 2017, this vessel aligns perfectly with our Company's long-term strategy of owning and operating a fleet comprised of young and efficient product tanker vessels.”

From today this press release is available on the investor relations section of DIS' website, filed with the CSSF, disclosed through the e-market SDIR circuit, and stored at Borsa Italiana S.p.A. through the e-market STORAGE system and at Société de la Bourse de Luxembourg S.A. in its quality of OAM.

d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately-owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, through its fully-owned subsidiary, d'Amico Tankers D.A.C., Dublin, either through ownership or charter arrangements, a modern and double-hulled fleet, ranging from 35,000 to 75,000 deadweight tons. The Company has a long history of family enterprise and a worldwide presence with offices in key maritime centers (London, Dublin, Monaco, Stamford and Singapore). The Company's shares are listed on the Milan Stock Exchange under the ticker symbol “DIS.MI” and are traded also on the OTCQX Best Market in the US, under the ticker symbol “OTCQX: DMCOF”.

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