

Informazione Regolamentata n. 0856-21-2024	Data/Ora Inizio Diffusione 8 Aprile 2024 13:59:24	Euronext Milan
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Societa' : BANCA GENERALI

Identificativo Informazione
Regolamentata : 188698

Utenza - Referente : BCAGENERALIN04 - Zazzaro

Tipologia : REGEM

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Oggetto : Banca Generali - PR Net Inflows March 2024

Testo del comunicato

Vedi allegato



**PRESS
RELEASE**

Total net inflows at €600 million in March (€1,649 million YTD)

Net inflows of Assets under Investment at €148 million (€651 million YTD)

Milan, 8 April 2024 –In March, Banca Generali's **net inflows** amounted to **€600 million, bringing the YTD total to €1,649 million**, up 8% compared to the same period of the previous year.

The net inflow mix for the quarter improved markedly thanks to the sharp increase in demand for **investment products and services (Assets under Investment)**, which grew to €651 million for the quarter, compared to €109 million for the January-March period of the previous year. In detail, there was renewed interest in managed solutions and insurance policies, which recorded €268 million net inflows compared to net outflows of €322 million for the first three months of 2023.

The performance of managed solution continued to be driven mainly by **financial wrappers** with €286 million in the quarter (+83% YoY), whereas among **funds** there was a good demand for in-house funds (€107 million in the quarter) thanks to the launch of new investment lines.

Demand for Assets under Custody normalised compared to last year's all-time highs, even considering the €399 million subscription of the issue of BTP Valore for retail customers. Within this context, **net inflows from AUC & Banking under Advisory** amounted to €383 million in the quarter compared to €431 million for the same quarter of the previous year (-11%), whereas net inflows from **Other Assets**, albeit remaining at a significant absolute value of €998 million for the quarter, declined compared to €1,415 million for the same quarter of the previous year (-29%) chiefly as a result of lower demand AUC products.

Chief Executive Officer and General Manager Gian Maria Mossa stated: *“March was yet another month of robust data that allowed us to close the first quarter with YoY growth in terms of net inflows, investment products and services (AUI) and insurance policies. In the second half of March, we expanded the Lux IM range, which met with great interest as confirmed by recent weeks' results. I am convinced that our dynamic approach based on protection, diversification and family offices will enable us to continue to attract new clients and catalyse the interest of the most talented Financial Advisors. Our growth for the quarter and the strong demand make us look towards the coming months with optimism.”*

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NET INFLOWS IN MARCH 2024

<i>m/€</i>	March 2023	March 2024	YTD 2023	YTD 2024
Assets under Investment	87	148	109	651
Managed Solutions	158	92	333	185
Mutual Funds and SICAVs	46	38	226	-57
<i>of which In House Funds</i>	56	90	122	107
<i>of which Third party Funds</i>	-10	-52	104	-164
Financial Wrappers	77	51	156	286
Insurance Wrappers	35	3	-49	-44
Traditional Life Insurance Policies	-255	1	-655	83
AUC & Banking under Advisory	184	55	431	383
Other Assets	578	452	1,415	998
Assets under Custody	985	572	2,106	1,138
Liquidity	-407	-120	-691	-140
Total Net Inflows	665	600	1,524	1,649

The Manager responsible for preparing the company's financial reports (Tommaso Di Russo) declares, pursuant to Paragraph 2 of Art. 154-bis of the Italian Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the documentary results, books and accounting records. Tommaso Di Russo (CFO of Banca Generali)

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