

<p>Informazione Regolamentata n. 1928-30-2024</p>	<p>Data/Ora Inizio Diffusione 21 Marzo 2024 18:54:30</p>	<p>Euronext Milan</p>
---	--	-----------------------

Societa' : BANCO BPM

Identificativo Informazione Regolamentata : 187780

Utenza - Referente : BANCOBPMN10 - Marconi

Tipologia : 3.1

Data/Ora Ricezione : 21 Marzo 2024 18:54:30

Data/Ora Inizio Diffusione : 21 Marzo 2024 18:54:30

Oggetto : Fitch Ratings has updated Banco BPM's ratings, upgrading the Senior Preferred and Senior Non-Preferred debt ratings by one notch

Testo del comunicato

Long-and Short-term Issuer Default ratings affirmed in the investment grade category, with Stable Outlook, recognizing the significant strengthening in the Group's financial profile



PRESS RELEASE

Fitch Ratings has updated Banco BPM's ratings, upgrading the Senior Preferred and Senior Non-Preferred debt ratings by one notch

- **Long-and Short-term Issuer Default ratings affirmed in the investment grade category, with Stable Outlook, recognizing the significant strengthening in the Group's financial profile**

According to Fitch, Banco BPM's ratings are underpinned by:

- **strong business profile and business diversification;**
 - **completion of the de-risking plan;**
 - **significant improvement in profitability;**
 - **adequate capitalization;**
 - **solid funding profile.**

Milan, 21 March 2024 – At the conclusion of the annual review process, it is hereby announced that, today, the rating agency Fitch Ratings (hereinafter "Fitch") has upgraded Banco BPM's Senior Preferred and Senior Non-Preferred debt ratings by one notch, thanks to the recognition by Fitch of solid buffers:

- Senior Long-Term Preferred rating: upgrade from 'BBB-' to 'BBB'
- Senior Long-Term Non-Preferred rating: upgrade from 'BB+' to 'BBB-'

At the same time, other key short and long-term ratings assigned to Banco BPM have been affirmed in the investment grade category, with Outlook 'Stable':

- Long-Term Issuer Default Rating (IDR): 'BBB-' / 'Stable'
- Short-Term IDR: 'F3'
- Viability Rating (VR): 'bbb-'
- Long-term Deposit rating: 'BBB'
- Short-term Deposit rating: 'F3'

The ratings are underpinned by Banco BPM's strong business profile and business diversification, the completion of the de-risking plan, the significant improvement in profitability, adequate capitalisation as well as its sound funding profile.

The IDR ratings assigned to Banca Akros, the Group's subsidiary specialized in CIB, are equalized with those of the Parent Bank, while Akros's Derivatives Counterparty Rating was upgraded one notch above its Long-Term IDR.

For further information, please refer to the press release published by Fitch today.

For information:

Media Relations e-mail: stampa@bancobpm.it

Investor Relations e-mail: investor.relations@bancobpm.it

Fine Comunicato n.1928-30-2024

Numero di Pagine: 3