

Informazione Regolamentata n. 0206-66	Data/Ora Inizio Diffusione 22 Dicembre 2023 11:09:10	Euronext Milan
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Societa' : PIRELLI & C.

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Regolamentata : 184767

Nome utilizzatore : Bastanzio

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Oggetto : PIRELLI SIGNS AGREEMENT FOR 4-YEAR
REVOLVING CREDIT LINE OF 500 MLN EURO

Testo del comunicato

Vedi allegato



PRESS RELEASE

PIRELLI SIGNS AGREEMENT FOR 4-YEAR REVOLVING CREDIT LINE OF 500 MLN EURO

THE NEW LINE COULD BE LINKED TO THE MORE CHALLENGING DECARBONIZATION TARGETS BEING DEFINED IN THE NEW INDUSTRIAL PLAN

Milan, 22 December 2023 – Pirelli has signed an agreement with a select pool of international banks for a committed revolving credit line in the amount of 500 million euro with a 4-year maturity, in December 2023.

The new line, activated in the context of the usual activities of management and optimization of the Company's financial structure, will enable the reinforcement of the liquidity margin which, on 30 September 2023, already guaranteed coverage of debt maturities to the end of 2025.

In the context of the agreement signed with the pool of banks, Pirelli could link the new credit line to the new and more challenging *Science Based Targets* - in line with its commitment to *Net Zero* – that the company is defining as part of the new industrial plan after having achieved, two years ahead of schedule, the decarbonization targets initially set for 2025.

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